

FIRST QUARTER 2007 SALES

Revenue from "Licenses and integration services" up 19% Rise in income from ordinary activities

1. Growth in first quarter 2007 sales

Consolidated sales in the first quarter of 2007 totaled €56.5 million, up 6.6% from Q1 2006 (up 5.9% at constant scope), after accounting for a significant decline (9%) in the lower-margin hardware sales and installation business.

Sales momentum increased in the first three months of the year. Revenues from "Licenses and integration services" rose 19%, unadjusted for changes in scope, and recurrent "On Demand" sales surged 35%.

As a result of these very favorable Q1 2007 sales, the product mix improved significantly compared with Q1 2006. Gross margin widened by around two percentage points to nearly 85% of sales (vs. 83.2% in Q1 2006).

This trend, together with optimized management of overheads, enabled Cegid to achieve a monthly sales breakeven point in line with objectives and an increase in income from ordinary activities of nearly 25% compared with the first quarter of 2006.

2. Acquisition of AS INFOR finalized

As of today, Cegid has finalized the acquisition of 100% of the shares of AS INFOR, a provider of enterprise solutions for the specialist retail industry. Through this transaction, Cegid bolsters its position as a key player in enterprise software for fashion and specialist retailing companies. Its sales in these segments now total €30 million, representing 10,000 stores belonging to nearly 800 different banners. AS INFOR enters the scope of consolidation as of April 1, 2007.

3. Implementation of the Cegid – SCC operating agreement

On March 30, 2007, Cegid and SCC finalized the agreement signed in February 2007, which took effect on April 1, 2007. Under this agreement, Cegid is outsourcing its hardware installation and maintenance activities to SCC and selling its specialized hardware direct sales business and related services to SCC. Previously, these businesses were part of the scope of the former Cegid SA.

In light of the plans to implement this partnership gradually over 2007, the agreement should not have an impact on 2007 results. Beginning in 2008, the greater flexibility in expenses that will result and the costs of purchasing the now-outsourced services will have a net positive impact on income from ordinary activities.

4. Calendar

First half 2007 sales will be announced on Wednesday, July 25, 2007 after the market close. The full calendar of publication dates and upcoming events can be found at the following address:

<http://www.cegid.com/calendrier-financier>

This English translation is for the convenience of English-speaking readers. However, only the French text has legal value. Consequently, the translation may not be relied upon to sustain any legal claim, nor should it be used as the basis of any legal opinion. Cegid Group expressly disclaims all liability for any inaccuracy herein.

(The figures included in this press release are unaudited, preliminary estimates.)

Financial communication

52 quai Paul Sédallian
69279 Lyon Cedex 09
Tel: +33 (0)4 26 29 50 20
dirfin@cegid.fr
www.cegid.com



Stock market: Eurolist d'Euronext Paris Compartiment B

ISIN stock code: FR0000124703

Reuters: CEGI.PA

Bloomberg: CGD FP

Segment NextEconomy - FTSE: 9537 Software

Indices: Small 90, Mid and Small 190 and ITCAC