

APPLICABLE FINAL TERMS

Investors should have sufficient knowledge and experience of financial and business matters to evaluate the merits and risks of investing in a particular issue of Euro Medium Term Notes as well as access to, and knowledge of, appropriate analytical tools to assess such merits and risks in the context of their financial situation. Certain issues of Euro Medium Term Notes are not an appropriate investment for investors who are unsophisticated with respect to the applicable interest rate indices, currencies, other indices or formulas, or redemption or other rights or options. Investors should also have sufficient financial resources to bear the risks of an investment in Euro Medium Term Notes. For a more detailed description of the risks associated with any investment in the Notes investors should read the section of the Debt Issuance Programme Prospectus headed "*Risk Factors*".

This is not a capital guaranteed product. In a worst case scenario, investors could lose their entire investment. Therefore, investors should make an investment decision on this product only after careful consideration with their advisors as to the suitability of this product in the light of their particular financial circumstances.

Minimum Trading

In respect of the primary market, each investor must purchase a minimum number of Notes equivalent to an aggregate nominal amount of EUR 10,000 (i.e. 10 Notes).
In respect of the secondary market, each investor must purchase or sell a minimum of Notes equivalent to an aggregate nominal amount of 10,000 (i.e. 10 Notes).

March 18, 2010

**Series 25578/10-3
Tranche 1**

SOCIÉTÉ GÉNÉRALE

**Issue of EUR 100,000,000 Fixed Rate Credit Linked Notes due 2019
under the €125,000,000,000
Euro Medium Term Note Programme**

(the "Notes")

PART A – CONTRACTUAL TERMS**NON-US REGISTERED NOTES :**

THE NOTES DESCRIBED HEREIN MAY NOT BE LEGALLY OR BENEFICIALLY OWNED AT ANY TIME BY ANY U.S. PERSON (AS DEFINED IN REGULATION S) AND ACCORDINGLY ARE BEING OFFERED AND SOLD OUTSIDE THE UNITED STATES TO PERSONS THAT ARE NOT U.S. PERSONS IN RELIANCE ON REGULATION S.

BY ITS PURCHASE OF A NOTE, EACH PURCHASER WILL BE DEEMED OR REQUIRED, AS THE CASE MAY BE, TO HAVE AGREED THAT IT MAY NOT RESELL OR OTHERWISE TRANSFER ANY NOTE HELD BY IT EXCEPT OUTSIDE THE UNITED STATES IN AN OFFSHORE TRANSACTION TO A PERSON THAT IS NOT A U.S. PERSON.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading “Terms and Conditions of the French Law Notes” in the Debt Issuance Programme Prospectus dated 28 April 2009 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the Prospectus Directive). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Debt Issuance Programme Prospectus and any Supplement(s) to such Debt Issuance Programme Prospectus published prior to the Issue Date (as defined below) (Supplement(s)); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading “Terms and Conditions of the French Law Notes”, such change(s) shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Debt Issuance Programme Prospectus and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in the Debt Issuance Programme Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, U.S. persons. Copies of the Debt Issuance Programme Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the regulated market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange (www.bourse.lu).

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| 1. | Issuer: | Société Générale |
| 2. | (i) Series Number: | 25578/10-3 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euro (“EUR”) |
| 4. | Aggregate Nominal Amount: | |
| | (i) Tranche: | EUR 100,000,000 (the “ Initial Aggregate Nominal Amount ”) |
| | (ii) Series: | EUR 100,000,000 |
| 5. | Issue Price: | 100 per cent. of the Initial Aggregate Nominal Amount |
| 6. | Specified Denomination: | EUR 1,000 (the “ Nominal Amount ”) |
| 7. | Issue Date and Interest Commencement Date: | March 22, 2010 |

8. Maturity Date: Subject to the provisions of paragraph 24 below, the Maturity Date shall be September 25, 2019 (the **Scheduled Maturity Date**); provided that, if a Funding Bond Event Determination Date occurs, the Maturity Date shall be the Cash Settlement Date (as defined below).
9. Interest Basis: Fixed Rate.
(further particulars specified below)
10. Redemption/Payment Basis: Credit linked.

Redemption at par on the Scheduled Maturity Date, subject as otherwise provided in these Final Terms.
(further particulars specified below)
11. Change of Interest Basis or Redemption/Payment Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. Status of the Notes: Unsubordinated
14. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. **Fixed Rate Note Provisions** Applicable
- (i) Rate(s) of Interest: Pursuant to the last paragraph of Condition 4(a) of the Terms and Conditions of the French law Notes, and subject to paragraph 15 (viii) below, the amount of interest payable per Note on the Interest Payment Date shall be equal to 57.00 % × Specified Denomination (i.e. EUR 570).
- (ii) Interest Payment Date(s): The Scheduled Maturity Date
- (iii) Business Day Convention: Following Business Day Convention.
- (iv) Fixed Coupon Amount(s): Not Applicable
- (v) Broken Amount(s): Not Applicable
- (vi) Day Count Fraction: Not Applicable
- (vii) Determination Date(s): Not Applicable
- (viii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Upon the occurrence of a Funding Bond Event Determination Date, no coupon shall accrue or be payable on the Interest Payment Date.

For the purpose hereof:

“Funding Bond Event” means any of the events described in Paragraph 37 below;

“Funding Bond Event Determination Date” means the Business Day during the Notice Delivery Period on which the Funding Bond Event Notice is delivered to the Noteholders;

“Funding Bond Event Notice” means a notice that is effective during the Notice Delivery Period delivered by or on behalf of the Issuer to the Noteholders informing the Noteholders that a Funding Bond Event has occurred.

“Notice Delivery Period” means the period from and including the Effective Date to and including the Scheduled Maturity Date; and

“Effective Date” means June 30, 2010.

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| 16. Floating Rate Note Provisions | Not Applicable |
| 17. Zero Coupon Note Provisions | Not Applicable |
| 18. Index Linked Interest Note Provisions | Not Applicable |
| 19. Dual Currency Note Provisions | Not Applicable |

PROVISIONS RELATING TO PHYSICAL DELIVERY

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| 20. Physical Delivery Note Provisions | Not Applicable |
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PROVISIONS RELATING TO REDEMPTION

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| 21. Issuer's optional redemption (other than for taxation reasons): | Not Applicable |
| 22. Redemption at the option of the Noteholders: | Not Applicable |
| 23. Final Redemption Amount: | 100 per cent. of the Nominal Amount of each Note then outstanding, subject to the occurrence of a Funding Bond Event Determination Date on or prior to the fourth Business Day preceding the Scheduled Maturity Date (See Paragraph 37 below). |

24. **Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in Condition 7(g) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes and 6(g) of the Terms and Conditions of the French Law Notes):** Market Value
25. **Credit Linked Notes provisions** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. Form of Notes:
- (i) Form: Dematerialised Notes
Bearer Dematerialised form (*au porteur*)
- (ii) New Global Note: Not Applicable
27. "Payment Business Day" election in accordance with Condition 6(g) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes /5(d) of the Terms and Conditions of the French Law Notes or other special provisions relating to Payment Business Days: Following Payment Business Day
28. Additional Financial Centre(s) for the purposes of Condition 6(g) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes: Paris and London
29. Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes: Yes (if appropriate)
30. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay: Not Applicable
31. Details relating to Instalment Notes: Not Applicable
32. Redenomination applicable: Redenomination not applicable
33. Clearing System Delivery Period (Condition 15 of the Terms and Conditions of the English Law Notes (*Notices*)): Not Applicable
34. *Masse* (Condition 13 of the Terms and Conditions of the French Law Notes): Applicable

The initial Representative (“*Représentant de la Masse*”) will be :

SCP SIMONIN - LE MAREC - GUERRIER,
Huissiers de Justice Associés
54 rue Taitbout 75009 Paris

The Representative will be entitled to a remuneration of Euro 500 (VAT included) per year.

35. Swiss Paying Agent(s):

Not Applicable

36. Portfolio Manager:

Not Applicable

37. Other final terms:

If a Funding Bond Event Determination Date has occurred on or prior to the fourth Business Day preceding the Scheduled Maturity Date, the Issuer shall redeem the Notes on the Maturity Date in accordance with the following formula in respect of each Note:

Specified Denomination x FundingBondRedemptionAmount

Where:

“**Funding Bond Redemption Amount**” means with respect to the Funding Bond and upon the occurrence of a Funding Bond Event Determination Date, the positive difference, expressed as a percentage of the Outstanding Aggregate Nominal Amount as of the Maturity Date, between (a) the Funding Bond Market Value and (b) the Upfront Financing Value;

“**Funding Bond Market Value**” means with respect to the Funding Bond and upon the occurrence of a Funding Bond Event Determination Date, the net proceeds, denominated in the Specified Currency, obtained by the Issuer from the sale in the bonds market of the relevant Funding Bond in an aggregate face amount equal to the Outstanding Aggregate Nominal Amount as of the corresponding Funding Bond Event Determination Date, plus any partial or total early repayment on such Funding Bond as the case may be. The sale of the Funding Bond will be carried out by the Issuer as soon as reasonably practicable and no later than fifteen Business Days following the Funding Bond Event Determination Date. In respect of the Funding Bond, the sale in the bonds market shall be based on the highest Full Quotation (as defined below) obtained by the Calculation Agent from at least three Dealers, expressed as a percentage of the relevant Funding Bond’s face amount. If the Calculation Agent is unable to obtain such highest Full Quotation, it shall, on the following Business Day, attempt to obtain Full Quotation from at least three Dealers and if it obtains at least one Full Quotation on such day, the sale of the relevant Funding Bond shall be based on such obtained Full Quotation. If the Calculation Agent is unable to obtain any Full Quotation for 3 consecutive

Business Days, the Funding Bond's Market Value shall be zero;

"Upfront Financing Value" means with respect to the Funding Bond, the product, denominated in the Specified Currency, of (i) Upfront Financing Cost, and (ii) the Initial Aggregate Nominal Amount;

"Upfront Financing Cost" means 16%;

"Dealers" means JP Morgan Chase & Co, Merrill Lynch International, Royal Bank of Scotland, Morgan Stanley, Credit Suisse First Boston, Goldman Sachs International, Deutsche Bank AG, Commerzbank AG, UBS AG, ABN AMRO Bank N.V., Bank of America, Barclays Bank PLC, BNP Paribas S.A., Citigroup Global Markets Limited, Dresdner Bank AG, HSBC Holdings Plc and any additional first class dealer in obligations of the type of obligations for which Full Quotation are to be obtained, as selected by the Calculation Agent;

"Full Quotation" means in respect of a Funding Bond, a firm bid quotation, obtained by the Issuer from a Dealer, excluding accrued interests;

"Outstanding Aggregate Nominal Amount" means the product of the Specified Denomination and the Notes held by any Noteholders other than the Issuer or its affiliates.

"Cash Settlement Date" means the day that is four Business Day following the Market Value Determination Date.

"Market Value Determination Date" means with respect to the Funding Bond and following the occurrence of a Funding Bond Event Determination Date, the Business Day on which the Funding Bond's Market Value is effectively and wholly received by the Issuer.

"Funding Bond Event" means any of the following events occurring during the Notice Delivery Period:

(a) a Funding Bond has become capable of being declared due and payable or has become due and payable before it would otherwise have been due and payable as a result of, or on the basis of, the occurrence of a default, event of default, or other similar condition or event (however described in the terms and conditions governing such Funding Bond), including as a result of a failure to make any required payment, provided that the Funding Bond Issuer fails to make a payment due under the Funding Bond and such failure is not remedied on or before the third Business Days (included) immediately following the relevant scheduled payment date, notwithstanding any grace period set forth in the terms and conditions

governing such Funding Bond, or
 (b) the Funding Bond is redeemed below par in accordance with its terms, or
 (c) any amount to be received by the Issuer under the Funding Bond would be reduced due to the adoption, after the issue date of the Funding Bond, of any change in any applicable law or regulation (including without limitation, any tax law) or due to the promulgation of or any change in the interpretation by any court, tribunal or regulatory authority with competent jurisdiction of any applicable law or regulation (including any action taken by a taxing authority or brought in a court of competent jurisdiction), or
 (d) an early repayment at par of the Funding Bond other than in accordance with its terms, (e) an early redemption of the Funding Bond for tax reasons in accordance with its terms, or
 (f) a reduction in the rate of amount of interest payable of the amount of scheduled interest accruals,
 (g) a reduction in the amount of principal or premium payable at maturity or at scheduled redemption dates, or
 (h) a postponement or other deferral of a date or dates for either the payment or accrual of interest or the payment of principal or premium.

“Funding Bond” means CITIGROUP Inc, ISIN: XS0443469316, maturity: 04/09/2019 and coupon : 7.375%.

“Business Days” means a day on which (i) commercial banks and foreign exchange markets settle payments and are open for general business (including dealings in foreign exchange and foreign currency deposits) in Paris and New York and (ii) the TARGET2 system is operating

38. Governing law:

The Notes (and, if applicable, the Receipts and the Coupons) and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with French law.

DISTRIBUTION

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| 39. | (i) If syndicated, names of Managers: | Not Applicable |
| | (ii) Date of Syndication Agreement: | Not Applicable |
| | (iii) Stabilising Manager (if any): | Not Applicable |
| 40. | If non-syndicated, name of relevant Dealer: | Société Générale Bank & Trust
11 avenue Emile Reuter
2420 Luxembourg
Luxembourg |

41. Total commission and concession: There is no commission and/or concession paid by the Issuer to the Dealer.
42. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: Not Applicable
43. Additional selling restrictions: Not Applicable
- The Notes may not be legally or beneficially owned at any time by any U.S. Person (as defined in Regulation S) and accordingly are being offered and sold outside the United States to persons that are not U.S. Persons in reliance on Regulation S.
44. Additional U.S. Tax Disclosure Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Notes and public offer in France and admission to trading on the regulated market of the Luxembourg Stock Exchange by Société Générale pursuant to its €125,000,000,000 Euro Medium Term Note Programme for which purpose they are hereby submitted.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms prepared in relation to Series 25578/10-3 Tranche 1.

Signed on behalf of the Issuer:

By: F. BORGI

Duly authorised

PART B – OTHER INFORMATION**1. LISTING AND ADMISSION TO TRADING**

- (i) Listing: Application has been made for the Notes to be listed on the official list of the Luxembourg Stock Exchange.
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from or as soon as practicable after the Issue Date.

2. RATINGS

Ratings: The Notes to be issued have not been rated.

3. NOTIFICATION

The Commission de Surveillance du Secteur Financier (CSSF), Luxembourg, has provided the Autorité des marchés financiers (AMF), France, with a certificate of approval attesting that the Debt Issuance Programme Prospectus has been drawn up in accordance with the Prospectus Directive.

The Issuer has authorised the use of these Final Terms and the Debt Issuance Programme Prospectus dated 28 April 2009 by the Dealer and the entities in charge of the distribution of the Notes or any successor or any additional financial intermediary (the Distributors and, together with the Dealer, the Financial Intermediaries) in connection with offers of the Notes to the public in France for the period set out in paragraph 13 below.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) **Reasons for the offer:** Not Applicable
- (ii) **Estimated net proceeds:** Not Applicable

6. YIELD (*Fixed Rate Notes only*)

Not Applicable

7. HISTORIC INTEREST RATES (*Floating Rate Notes only*)

Not Applicable

8. PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING (*Index Linked Notes only*)

This is not a capital guaranteed product. In a worst case scenario, investors could lose their

entire investment. Under these Notes, the Noteholders will receive a fixed coupon on the Scheduled Maturity Date subject to the occurrence of a Funding Bond Event Determination Date, in which such case the Noteholders shall not receive any coupon. Therefore, investors should make an investment decision on this product only after careful consideration with their advisors as to the suitability of this product in the light of their particular financial circumstances.

9. **PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Dual Currency Notes only*)

Not Applicable

10. **INFORMATION REQUIRED FOR SIS NOTES TO BE LISTED ON THE SIX SWISS EXCHANGE**

Not Applicable

11. **OPERATIONAL INFORMATION**

- (i) ISIN Code: FR0010867812
- (ii) Common Code: 049342497
- (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, *société anonyme* or Euroclear France and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of Additional Paying Agent(s) (if any): Not Applicable
- (vi) Name and address of Issuer Agent in relation to Finnish Uncertified Notes: Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No

12. **Address and contact details of Société Générale for all administrative communications relating to the Notes:**

Société Générale
Tour Société Générale
OPER/FIC/EXO
17, Cours Valmy,
92987 Paris La Défense
Telephone: +33 (0)1 42 13 92 41
Facsimile: +33 (0)1 42 13 76 33
Attention: Lydie Risch

13. PUBLIC OFFERS

The Notes issued on 22/03/2010 will be fully subscribed by SG Option Europe and thereafter offered to the public in the secondary market, in France, from and including 22/03/2010 to and including 30/06/2010.

The offer price of the Notes evolves at a rate of 0.30% between the Issue Date and the 30/06/2010 in order to reach 100% on 30/06/2010 in accordance with the following formula :

$$99.92\% \times \left(1 + 0.30\% \times \frac{Nb(t)}{360} \right) \times \text{Specified Denomination}$$

Where :

“Nb(t)” means, the number of calendar days between the Issue Date and such date “t” on which the market value of the Notes will be calculated (both dates included).

Post-issuance information: The Issuer does not intend to provide any post-issuance information in relation to any assets underlying issues of Notes constituting derivative securities.

SCHEDULE FOR EQUITY LINKED NOTES: Not Applicable

Additional Information

Location where the Prospectus, any Supplements thereto and the Final Terms can be collected or inspected free of charge in France:

The Final Terms and the Debt Issuance Programme Prospectus and any amendments or supplements thereto are available in electronic form on the website of the Issuer on <http://prospectus.socgen.com>.