

SEGRO plc (the Company) Scrip Dividend Scheme – Scrip Calculation Price

On 25 February 2010, the Company announced that, subject to shareholder approval at its 2010 Annual General Meeting, a Scrip Dividend Scheme will be introduced. The Board has recommended a Final Dividend of 9.4 pence per share (to be paid entirely as a Property Income Distribution) to shareholders and the Scrip Dividend Scheme will be offered in respect of this payment.

The Scrip Calculation Price which will be used in determining the number of new ordinary shares is 317.7 pence.

A timetable of key events is provided below.

Ex-dividend Date	31 March 2010
Scrip Calculation Price determined	31 March 2010 to 8 April 2010 (inclusive)
Record Date	6 April 2010
Scrip Calculation Price announced	9 April 2010
Mandate delivery deadline for Euroclear shareholders	2.00 pm on 12 April 2010
Mandate delivery deadline for UK shareholders	5.00 pm on 14 April 2010
Annual General Meeting	29 April 2010
2009 Final Dividend Payment Date	6 May 2010
Expected date of admission and first day of dealings in New Ordinary Shares on the London Stock Exchange	6 May 2010
Expected date of admission and first day of dealings in New Ordinary Shares on Euronext Paris	7 May 2010

The Scrip Dividend Scheme Booklet is available from <http://www.segro.com/segro/Investors/General-Meetings/2010.htm>.

Further queries on the Scrip Dividend Scheme should be directed to the Company's Registrar, Computershare on 0870 707 1296 or on-line at <http://www.investorcentre.co.uk/contactus>.

Harriet Huband
020 7399 4516