

Final Terms dated 10 June 2010



DANONE

Danone

Euro 7,000,000,000

**Euro Medium Term Note Programme
for the issue of Notes**

Due from one month from the date of original issue

SERIES NO: 95

TRANCHE NO: 1

JPY 11,000,000,000 1.244 per cent. Notes due 15 June 2017

Issued by: Danone (the "Issuer")

BNP PARIBAS

Mitsubishi UFJ Securities International plc

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 21 April 2010 which received visa n°10-104 from the *Autorité des marchés financiers* (the "AMF") on 21 April 2010 which constitutes a Base Prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the website of the AMF (www.amf-france.org) and copies may be obtained from the Issuer, 17, boulevard Haussmann, 75009 Paris, France and at the office of the Fiscal Agent or each of the Paying Agents.

1	Issuer:	Danone
2	(i) Series Number:	95
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	JPY
4	Aggregate Nominal Amount:	
	(i) Series:	11,000,000,000
	(ii) Tranche:	11,000,000,000
5	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6	Specified Denomination(s)	100,000,000
7	(i) Issue Date:	14 June 2010
	(ii) Interest Commencement Date:	15 June 2010
8	Maturity Date:	15 June 2017
9	Interest Basis:	1.244 per cent. Fixed Rate
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Unsubordinated Notes
	(ii) Dates of the corporate authorisations for issuance of the Notes obtained:	Deliberation of Board of Directors of the Issuer dated 20 October 2009 and decision of the General Management of the Issuer dated 8 June 2010
14	Method of distribution:	Syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
15	Fixed Rate Note Provisions	Applicable

	(i) Rate [(s)] of Interest:	1.244 per cent. per annum payable semi-annually in arrear
	(ii) Interest Payment Dates:	15 June and 15 December in each year commencing on 15 December 2010 up to Maturity Date, subject to the modified following business day convention (unadjusted)
	(iii) Fixed Coupon Amount :	JPY 622,000 per JPY 100,000,000 specified denomination
	(iv) Broken Amounts:	Not Applicable
	(v) Day Count Fraction (Condition 5(a)):	30/360, unadjusted
	(vi) Determination Date(s) (Condition 5(a)):	15 June and 15 December in each year.
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16	Floating Rate Provisions	Not Applicable
17	Zero Coupon Note Provisions	Not Applicable
18	Index Linked Interest Note Provisions/other variable-linked interest Note Provisions:	Not Applicable
19	Dual Currency Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
20	Call Option	Not Applicable
21	Put Option	Not Applicable
22	Change of Control Put Option (Condition 6(g))	Not Applicable
23	Final Redemption Amount of each Note:	JPY 100,000,000 per Note of JPY 100,000,000 specified denomination
24	Early Redemption Amount	
	(i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(f)), for illegality (Condition 6(k)) or an event of default (Condition 9 and/or the method of calculating the same (if required or if different from that set out in the Conditions)	As per the Conditions
	(ii) Redemption for taxation reasons permitted on days others than	Yes

Interest Payment Dates (Condition 6(f))

- (iii) Unmatured Coupons to become void upon early redemption (Materialised Bearer Notes only) (Condition 7(f)) Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 25 Form of Notes: Dematerialised Notes
- (i) Form of Dematerialised Notes: Bearer dematerialised form (*au porteur*)
- (ii) Registration Agent Not Applicable
- (iii) Temporary Global Certificate: Not Applicable
- (iv) Applicable TEFRA exemption: Not Applicable
- 26 Financial Centre(s) (Condition 8(h)) or other special provisions relating to payment dates: London and Tokyo
- 27 Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable.
- 28 Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay: Not Applicable
- 29 Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
- 30 Redenomination, renominatisation and reconventioning provisions: Not Applicable
- 31 Consolidation provisions: Not Applicable
- 32 *Masse* (Condition 11): Applicable
- The initial Representative will be:
Anne Besson-Imbert
10 Harewood Avenue
London NW1 6AA
The Representatives will not be remunerated
- 33 Other final terms: Not Applicable
- #### DISTRIBUTION
- 34 (i) If syndicated, names of Managers: BNP Paribas and Mitsubishi UFJ Securities International plc
- (ii) Stabilising Manager (if any): Not Applicable
- 35 If non-syndicated, name of Dealer: Not Applicable
- 36 U.S. selling restrictions: Reg S Category 2

TEFRA not applicable

37 Additional selling restrictions:

Not Applicable

GENERAL

38 The aggregate principal amount of Notes Euro 100,000,000
issued has been translated into Euro
producing a sum of:

PURPOSE OF FINAL TERMS

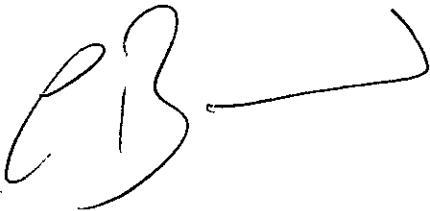
These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 7,000,000,000 Euro Medium Term Note Programme of the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: Christophe BOMBLED

A handwritten signature in black ink, consisting of a stylized 'CB' followed by a horizontal line extending to the right.

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 14 June 2010

2. RATINGS

Ratings: The programme has been awarded the following long term Senior rating

S&P : A-

Moody's : A3

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES*

(i) Reasons for the offer: See "Use of Proceeds" wording in Base Prospectus

(ii) Estimated net proceeds: JPY 10,983,500,000

5. YIELD

Indication of yield: 1.244 per cent.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

13. OPERATIONAL INFORMATION

ISIN Code: FR0010910356

Common Code: 051764587

Depositories:

(i) Euroclear France to act as Central Depository:

Yes

(ii) Common Depository for Euroclear and Clearstream Luxembourg: No

Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s):

Citibank, N.A. London Branch
21st Floor, Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB
United Kingdom

Names and addresses of additional Paying Agent(s) (if any):

Citibank International plc, Paris Branch
Citicentre,
19 le Parvis
La Défense 7 Cedex 36
92073 Paris
France