The SEGRO plc Scrip Dividend Scheme - Application for Listing

An application has been made to the Financial Services Authority and the London Stock Exchange for a total of 7,084,490 Ordinary Shares of 10p each to be admitted to the Official List. It is expected that admission will be granted on 6 May 2010 with dealings commencing on the same day. The shares are being issued in connection with the SEGRO plc Scrip Dividend Scheme. When issued, these shares will rank pari passu with the existing Ordinary Shares.

Application is also being made for these shares to be admitted to Euronext Paris. It is expected that admission will be granted on 7 May 2010 with dealings commencing on the same day.

Details of the Scheme can be found in the Scrip Dividend Scheme Booklet which is available from the Company's website (www.SEGRO.com) and has been submitted to the FSA to be made available at:

Document Viewing Facility 25 The North Colonnade Canary Wharf London E14 5HS

For further information please contact:

SEGRO +44 (0)20 7451 9084

lain Hamilton