

FINAL TERMS DATED 1 JULY 2010

BNP Paribas Arbitrage Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

BNP Paribas
(incorporated in France)
(as Guarantor)

Warrant and Certificate Programme

BNP Paribas Arbitrage Issuance B.V.

EUR "European Style Warrants" relating to Shares

BNP Paribas Arbitrage S.N.C.
(as Manager)

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Securities in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Securities. Accordingly any person making or intending to make an offer of the Securities may only do so:

(i) in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or

(ii) in those jurisdictions mentioned in Paragraph 39 of Part A below, provided such person is one of the persons mentioned in Paragraph 39 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus, as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of approval of such supplement or updated version of the Base Prospectus, as the case may be, (the "**Publication Date**") have the right within two working days of the Publication Date to withdraw their acceptances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 3 June 2010 which constitutes a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing on the following website: www.produitsdeourse.bnpparibas.fr and copies may be obtained free of charge at the specified office of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as it relates to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

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| 1. | Issuer: | BNP PARIBAS ARBITRAGE ISSUANCE B.V. |
| 2. | Guarantor: | BNP PARIBAS. |

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities	No. of Securities issued	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Warrant	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009470186	1,000,000	1,000,000	1	52283060	J538B	EUR 0.20	Call	EUR 55	16 September 2010	20
NL0009470194	1,000,000	1,000,000	1	52283086	J539B	EUR 0.16	Call	EUR 70	16 June 2011	20
NL0009470202	1,000,000	1,000,000	1	52283108	J540B	EUR 0.49	Call	EUR 11	16 September 2010	2
NL0009470210	1,000,000	1,000,000	1	52283124	J541B	EUR 0.50	Put	EUR 10	15 December 2010	2
NL0009470228	1,000,000	1,000,000	1	52283159	J542B	EUR 0.29	Call	EUR 95	16 December 2010	10
NL0009470236	1,000,000	1,000,000	1	52283183	J543B	EUR 0.32	Call	EUR 88	16 September 2010	10
NL0009470244	1,000,000	1,000,000	1	52283205	J544B	EUR 0.40	Put	EUR 82	15 September 2010	10
NL0009470251	1,000,000	1,000,000	1	52283221	J545B	EUR 0.25	Call	EUR 45	17 March 2011	10
NL0009470269	1,000,000	1,000,000	1	52283248	J546B	EUR 0.23	Put	EUR 37	15 September 2010	10
NL0009470277	1,000,000	1,000,000	1	52283264	J547B	EUR 0.36	Put	EUR 37	15 December 2010	10
NL0009470285	500,000	500,000	1	52283299	J548B	EUR 0.26	Call	EUR 3.50	16 September 2010	1
NL0009470293	2,000,000	2,000,000	1	52283329	J549B	EUR 0.22	Call	EUR 30	16 December 2010	5
NL0009470301	2,000,000	2,000,000	1	52283345	J550B	EUR 0.43	Call	EUR 30	16 June 2011	5
NL0009470319	1,000,000	1,000,000	1	52283361	J551B	EUR 0.53	Call	EUR 36	16 September 2010	5
NL0009470327	1,000,000	1,000,000	1	52283370	J552B	EUR 0.48	Call	EUR 40	16 December 2010	5
NL0009470335	1,000,000	1,000,000	1	52283388	J553B	EUR 0.55	Call	EUR 42	17 March 2011	5
NL0009470343	2,000,000	2,000,000	1	52283396	J554B	EUR 0.16	Call	EUR 15	16 September 2010	3
NL0009470350	2,000,000	2,000,000	1	52283400	J555B	EUR 0.22	Call	EUR 16	16 December 2010	3

Series Number / ISIN Code	No. of Securities	No. of Securities issued	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Warrant	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009470368	3,000,000	3,000,000	1	52283418	J556B	EUR 0.18	Call	EUR 52	16 September 2010	10
NL0009470376	3,000,000	3,000,000	1	52283426	J557B	EUR 0.27	Call	EUR 60	16 June 2011	10
NL0009470384	1,000,000	1,000,000	1	52283434	J558B	EUR 0.44	Call	EUR 22	16 December 2010	5
NL0009470392	1,000,000	1,000,000	1	52283442	J559B	EUR 0.33	Call	EUR 20	16 September 2010	5
NL0009470400	500,000	500,000	1	52283469	J560B	EUR 0.37	Call	EUR 60	16 September 2010	10
NL0009470418	2,000,000	2,000,000	1	52283477	J561B	EUR 0.30	Call	EUR 12	16 June 2011	2
NL0009470426	500,000	500,000	1	52283485	J562B	EUR 0.22	Call	EUR 52	16 September 2010	10
NL0009470434	500,000	500,000	1	52283493	J563B	EUR 0.27	Call	EUR 55	16 December 2010	10
NL0009470442	1,000,000	1,000,000	1	52283507	J564B	EUR 0.36	Call	EUR 18	16 September 2010	3
NL0009470459	1,000,000	1,000,000	1	52283515	J565B	EUR 0.25	Put	EUR 16	15 September 2010	3
NL0009470467	1,000,000	1,000,000	1	52283523	J566B	EUR 0.33	Put	EUR 15	15 December 2010	3
NL0009470475	250,000	250,000	1	52283531	J567B	EUR 0.21	Call	EUR 30	16 September 2010	10
NL0009470483	250,000	250,000	1	52283540	J568B	EUR 0.16	Call	EUR 35	16 December 2010	10
NL0009470491	250,000	250,000	1	52283558	J569B	EUR 0.21	Call	EUR 240	16 September 2010	100
NL0009470509	250,000	250,000	1	52283566	J570B	EUR 0.22	Call	EUR 280	16 December 2010	100
NL0009470517	1,000,000	1,000,000	1	52283574	J571B	EUR 0.43	Call	EUR 15	16 December 2010	2
NL0009470525	1,000,000	1,000,000	1	52283582	J572B	EUR 0.39	Call	EUR 16	17 March 2011	2
NL0009470533	200,000	200,000	1	52283604	J573B	EUR 0.27	Call	EUR 6	16 September 2010	2
NL0009470541	200,000	200,000	1	52283612	J574B	EUR 0.29	Call	EUR 7	17 March 2011	2

Series Number / ISIN Code	No. of Securities	No. of Securities issued	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Warrant	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009470558	500,000	500,000	1	52283639	J575B	EUR 0.19	Call	EUR 70	16 September 2010	20
NL0009470566	1,000,000	1,000,000	1	52283647	J576B	EUR 0.54	Call	EUR 26	16 December 2010	5
NL0009470574	500,000	500,000	1	52283655	J577B	EUR 0.41	Call	EUR 35	17 March 2011	5
NL0009470582	200,000	200,000	1	52283663	J578B	EUR 0.18	Call	EUR 10	16 September 2010	5
NL0009470590	1,000,000	1,000,000	1	52283671	J579B	EUR 0.33	Call	EUR 4	16 September 2010	1
NL0009470608	1,000,000	1,000,000	1	52283680	J580B	EUR 0.29	Call	EUR 55	16 September 2010	15
NL0009470616	1,000,000	1,000,000	1	52283698	J581B	EUR 0.32	Call	EUR 60	16 December 2010	15
NL0009470624	250,000	250,000	1	52283701	J582B	EUR 0.47	Call	EUR 9	16 September 2010	2
NL0009470632	2,000,000	2,000,000	1	52283710	J583B	EUR 0.21	Call	EUR 40	17 March 2011	10
NL0009470640	500,000	500,000	1	52283728	J584B	EUR 0.74	Call	EUR 18	16 December 2010	2
NL0009470657	500,000	500,000	1	52283744	J585B	EUR 0.75	Call	EUR 20	17 March 2011	2
NL0009470665	500,000	500,000	1	52283752	J586B	EUR 0.71	Call	EUR 16	16 September 2010	2
NL0009470673	500,000	500,000	1	52283779	J587B	EUR 0.59	Call	EUR 25	16 September 2010	2
NL0009470681	500,000	500,000	1	52283787	J588B	EUR 0.52	Call	EUR 28	16 December 2010	2
NL0009470699	1,000,000	1,000,000	1	52283795	J589B	EUR 0.15	Call	EUR 38	16 December 2010	10
NL0009470707	1,000,000	1,000,000	1	52283809	J590B	EUR 0.26	Call	EUR 18	16 December 2010	5
NL0009470715	500,000	500,000	1	52283817	J591B	EUR 0.48	Call	EUR 10	16 December 2010	2
NL0009470723	500,000	500,000	1	52283825	J592B	EUR 0.45	Call	EUR 12	17 March 2011	2
NL0009470731	500,000	500,000	1	52283833	J593B	EUR 0.53	Call	EUR 8	16 September 2010	2

Series Number / ISIN Code	No. of Securities	No. of Securities issued	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Warrant	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009470749	250,000	250,000	1	52283841	J594B	EUR 0.83	Call	EUR 12	16 September 2010	1
NL0009470756	250,000	250,000	1	52283850	J595B	EUR 0.53	Call	EUR 14	16 December 2010	1
NL0009470764	1,000,000	1,000,000	1	52283868	J596B	EUR 0.38	Call	EUR 28	16 September 2010	5
NL0009470772	1,000,000	1,000,000	1	52283876	J597B	EUR 0.39	Call	EUR 30	16 December 2010	5
NL0009470780	500,000	500,000	1	52283884	J598B	EUR 0.08	Call	EUR 0.80	16 December 2010	0.50
NL0009470798	500,000	500,000	1	52283892	J599B	EUR 0.12	Call	EUR 0.60	16 September 2010	0.50
NL0009470806	500,000	500,000	1	52283906	J600B	EUR 0.16	Put	EUR 0.50	15 September 2010	0.50
NL0009470814	2,000,000	2,000,000	1	52283914	J601B	EUR 0.19	Call	EUR 42	17 March 2011	10
NL0009470822	2,000,000	2,000,000	1	52283922	J602B	EUR 0.20	Put	EUR 37	15 September 2010	10
NL0009470830	1,000,000	1,000,000	1	52283949	J603B	EUR 0.18	Call	EUR 10	16 December 2010	3
NL0009470848	1,000,000	1,000,000	1	52283957	J604B	EUR 0.20	Call	EUR 8	16 September 2010	3
NL0009470855	1,000,000	1,000,000	1	52283965	J605B	EUR 0.47	Call	EUR 26	16 December 2010	5
NL0009470863	1,000,000	1,000,000	1	52283973	J606B	EUR 0.47	Call	EUR 28	17 March 2011	5
NL0009470871	1,500,000	1,500,000	1	52283990	J607B	EUR 0.51	Call	EUR 180	17 March 2011	20
NL0009470889	2,000,000	2,000,000	1	52284007	J608B	EUR 0.33	Call	EUR 44	17 March 2011	5
NL0009470897	1,500,000	1,500,000	1	52284015	J609B	EUR 0.18	Call	EUR 19	16 December 2010	5

The underlying ("**Underlying**") in respect of each series ("**Series Number/ISIN Code**") is set out in the Part C "Other Applicable Terms".

GENERAL PROVISIONS

The following terms apply to each series of Securities:

3. Trade Date: 25 June 2010.
4. Issue Date: 1 July 2010.
5. Consolidation: Not applicable.
6. Type of Securities:
 - (a) Warrants.
 - (b) The Securities are Share Securities.
 - (c) The Warrants are European Style Warrants.

The Warrants are Call Warrants ("**Call Warrants**") or Put Warrants ("**Put Warrants**") as set out in "Specific Provisions for each Series" above.

Automatic Exercise applies.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7. Form of Securities: Dematerialised bearer form (*au porteur*).
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET.
9. Settlement: Settlement will be by way of cash payment (**Cash Settled Securities**).
10. Variation of Settlement:
 - (a) Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.
 - (b) Variation of Settlement of Physical Delivery Securities: Not applicable.
11. Relevant Asset(s): Not applicable.
12. Entitlement: Not applicable.
13. Exchange Rate: Not applicable.
14. Settlement Currency: Euro (**EUR**).
15. Syndication: The Securities will be distributed on a non-syndicated basis.
16. Minimum Trading Size: Not applicable.
17. Principal Security Agent: BNP PARIBAS SECURITIES SERVICES S.A.
18. Registrar: Not applicable.
19. Calculation Agent: BNP PARIBAS ARBITRAGE S.N.C.
8 rue de Sofia 75018 Paris (France).
20. Governing law: French law.
21. Special conditions or other modifications to the Terms and Conditions:

Amendments to the Terms and Conditions

The definition of "**Cash Settlement Amount**" in Condition 19 shall be amended as follows:

"The Cash Settlement Amount per Warrant shall not be subject to rounding. Warrants held by the same Holder will be aggregated for the purpose of determining the aggregate Cash Settlement Amount in respect of such Warrants provided that the aggregate Cash Settlement Amount in respect of the same Holder will be rounded down to the nearest whole sub-unit of the relevant Settlement Currency in such manner as the

Calculation Agent shall determine."

PRODUCT SPECIFIC PROVISIONS

22.	Index Securities:	Not applicable.
23.	Share Securities:	Applicable.
	(a) Share(s)/Share Company/ Basket Company/ GDR/ADR:	An ordinary share in the share capital of each Share Company, as specified in the table set out in Part C "Other Applicable Terms", in respect of each series of Securities.
	(b) Relative Performance Basket:	Not applicable.
	(c) Share Currency:	As set out in Part C "Other Applicable Terms".
	(d) Exchange(s):	As set out in Part C "Other Applicable Terms".
	(e) Related Exchange(s):	All Exchanges.
	(f) Exchange Business Day:	Single Share Basis.
	(g) Scheduled Trading Day:	Single Share basis.
	(h) Weighting:	Not applicable.
	(i) Settlement Price:	As set out in sub-paragraph (b) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 (<i>Additional Terms and Conditions for Share Securities</i>).
	(j) Disrupted Day:	If the Valuation Date is a Disrupted Day, the Settlement Price will be calculated in accordance with the provisions set out in the definition of Valuation Date provided in Condition 19.
	(k) Specified Maximum Days of Disruption:	20 (twenty) Scheduled Trading Days.
	(l) Valuation Time:	The Scheduled Closing Time.
	(m) Knock-in Event:	Not applicable.
	(n) Knock-out Event:	Not applicable.
	(o) Share Correction Period:	As per Conditions.
	(p) Dividend Payment:	Not applicable.
	(q) Listing Change:	Not applicable.
	(r) Listing Suspension:	Not applicable.
	(s) Illiquidity:	Not applicable.
	(t) Tender Offer:	Not applicable.
	(u) Other terms or special conditions:	Not applicable.
24.	ETI Securities:	Not applicable.
25.	Debt Securities:	Not applicable.
26.	Commodity Securities:	Not applicable.
27.	Inflation Index Securities:	Not applicable.
28.	Currency Securities:	Not applicable.
29.	Fund Securities:	Not applicable.

30. Market Access Securities: Not applicable.
31. Futures Securities: Not applicable.
32. Credit Securities: Not applicable.
33. Optional Additional Disruption Events: (a) The following Optional Additional Disruption Events apply to the Securities: Applicable.
- Insolvency Filing.
- (b) Delayed Redemption on the Occurrence of an Additional Disruption Event and/or an Optional Additional Disruption Event: Not applicable.
34. Provisions relating to Warrants: Applicable.
- (a) Units: Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) Minimum Exercise Number: The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) Maximum Exercise Number: Not applicable.
- (d) Exercise Price(s): The exercise price per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) Exercise Date: The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) Exercise Period: Not applicable.
- (g) Renunciation Notice Cut-off Time: Not applicable.
- (h) Valuation Date: The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to the adjustments in accordance with Condition 19.
- (i) Strike Date: Not applicable.
- (j) Averaging: Averaging does not apply to the Warrants.
- (k) Observation Dates: Not applicable.
- (l) Observation Period: Not applicable.
- (m) Cash Settlement Amount: A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:
- In respect of Call Warrants:**
- $\text{Max}[0; \text{Settlement Price} - \text{Exercise Price}] / \text{Parity}$
- In respect of Put Warrants:**
- $\text{Max}[0; \text{Exercise Price} - \text{Settlement Price}] / \text{Parity}$
- Where:*
- Parity** means in relation to a series of Warrants, the number of Warrants linked to an underlying element to which such Warrants relate, as set out in "Specific Provisions for each Series" above, which may be subject to adjustment.
- (n) Settlement Date: As per Condition 19.

35. Provisions relating to Certificates: Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY

36. Selling Restrictions: As set out in the Base Prospectus.
- (a) Eligibility for sale of Securities in the United States to Als: The Securities are not eligible for sale in the United States to Als.
- (b) Eligibility for sale of Securities in the United States to QIBs within the meaning of rule 144a: The Securities are not eligible for sale in the United States under Rule 144A to QIBs.
- (c) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs within the meaning of the Investment Company Act: The Securities are not eligible for sale in the United States to persons who are QIBS and QPs.
37. Additional U.S. Federal income tax consequences: Not applicable.
38. Registered broker/dealer: Not applicable.
39. Non exempt Offer: An offer of the Securities may be made by the Managers and BNP Paribas (together with the Managers, the "**Financial Intermediaries**") other than pursuant to Article 3(2) of the Prospectus Directive in France ("**Public Offer Jurisdiction**"). See further Paragraph 8 of Part B below.

Purpose of Final Terms

These Final Terms comprise the final terms required for issue and public offer in the Public Offer Jurisdiction and admission to trading on Euronext Paris of the Securities described herein pursuant to the BNP Paribas, BNP Paribas Arbitrage Issuance B.V. Warrant and Certificate Programme.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information. The information included in "Part C-Other Applicable Terms" consists of extracts from or summaries of information that is publicly available in respect of each Share. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by the relevant Share Company, no facts have been omitted which would render the reproduced inaccurate or misleading.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: Marie-Laurence Dosière

Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to Trading / De-listing

Application has been made to list the Securities on Euronext Paris and to admit the Securities described herein for trading on Euronext Paris.

The de-listing of the Securities on the exchange specified above shall occur at the opening time on the fifth (5th) Exchange Business Day preceding the Valuation Date (excluded), subject to any change to such date by such exchange or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

2. Ratings

The Securities to be issued have not been rated.

3. Risk Factors

As stated in the Base Prospectus

4. Interests of Natural and Legal Persons Involved in the Issue/Offer

"Save as discussed in "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer."

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

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| (a) Reasons for the offer: | The net proceeds from the issue of Securities will become part of the general funds of BNPP B.V. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments. |
| (b) Estimated net proceeds: | The estimated net proceeds are not available. |
| (c) Estimated total expenses: | The estimated total expenses are not available. |

6. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Warrants are **European Style Call/Put Warrants** denominated in EUR.

Upon automatic exercise, the Holder will receive per Warrant a Cash Settlement Amount equal to the excess (if any) -adjusted by Parity - of the Settlement Price over the Exercise Price (in the case of a Call Warrant), and the excess (if any) - adjusted by Parity - of the Exercise Price over the Settlement Price (in the case of a Put Warrant) as set out in the definition of Cash Settlement Amount in **Part A §34 (m)**. Such amount will be paid in EUR.

If the Settlement Price is less than or equal to the Exercise Price (in the case of Call Warrants) or is greater than or equal to the Exercise Price (in the case of Put Warrants), no payment will be made and the Warrant will mature worthless.

During the secondary market period, the price of the Securities will depend upon market conditions and may be subject to significant fluctuations.

Therefore, an investment in the Securities is highly speculative, could involve significant risk that should only be considered by persons who can afford a loss of their entire investment.

7. Operational Information

Relevant Clearing System(s): Euroclear France

Mnemonic Codes: See "**Specific Provisions for each Series**" in Part A.

8. Terms and Conditions of the Public Offer

Offer Price:	The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Underlying.
Conditions to which the offer is subject:	Not applicable.
Description of the application process:	Not applicable.
Details of the minimum and/or maximum amount of application:	Minimum purchase amount per investor: One (1) Warrant. Maximum purchase amount per investor: The number of Warrants issued in respect of each series of Warrants.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable.
Details of the method and time limits for paying up and delivering the Securities:	The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.
Manner in and date on which results of the offer are to be made public:	Not applicable.
Procedure for exercise of any right of pre-emption, negociability of subscription rights and treatment of subscription rights not exercised:	Not applicable.
Categories of potential investors to which the Securities are offered:	Retail, private and institutional investors.
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Not applicable.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not applicable.

9. Placing and Underwriting

Not applicable.

PART C - OTHER APPLICABLE TERMS

Place where information relating to the Share can be obtained:

Information on each Underlying shall be available on the **relevant Underlying website** (see table below).

Past and future performances of each Underlying are available on the **relevant Exchange website** (see table below) and the volatility of each Underlying may be obtained at the office of the Calculation agent at the phone number: 0 800 235 000.

Post-issuance information:

The Issuer does not intend to provide post-issuance information.

SHARE DISCLAIMER

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Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Code Reuters of the Underlying	Underlying website	Exchange	Exchange website
NL0009470186	ADP	FR0010340141	ADP.PA	http://www.aeroportsdeparis.fr/Adp/fr-FR/Groupe/	Euronext Paris	www.euronext.com
NL0009470194	ADP	FR0010340141	ADP.PA	http://www.aeroportsdeparis.fr/Adp/fr-FR/Groupe/	Euronext Paris	www.euronext.com
NL0009470202	AIR FRANCE-KLM	FR0000031122	AIRF.PA	www.airfrance.fr/	Euronext Paris	www.euronext.com
NL0009470210	AIR FRANCE-KLM	FR0000031122	AIRF.PA	www.airfrance.fr/	Euronext Paris	www.euronext.com
NL0009470228	AIR LIQUIDE	FR0000120073	AIRP.PA	www.airliquide.com	Euronext Paris	www.euronext.com
NL0009470236	AIR LIQUIDE	FR0000120073	AIRP.PA	www.airliquide.com	Euronext Paris	www.euronext.com
NL0009470244	AIR LIQUIDE	FR0000120073	AIRP.PA	www.airliquide.com	Euronext Paris	www.euronext.com
NL0009470251	ALSTOM	FR0010220475	ALSO.PA	www.alstom.com	Euronext Paris	www.euronext.com
NL0009470269	ALSTOM	FR0010220475	ALSO.PA	www.alstom.com	Euronext Paris	www.euronext.com
NL0009470277	ALSTOM	FR0010220475	ALSO.PA	www.alstom.com	Euronext Paris	www.euronext.com
NL0009470285	ALTRAN TECHNOLOGIES	FR0000034639	ALTT.PA	www.altran.fr	Euronext Paris	www.euronext.com
NL0009470293	ARCELORMITTAL	LU0323134006	ISPA.AS	www.arcelormittal.com/	Euronext Amsterdam	www.euronext.com
NL0009470301	ARCELORMITTAL	LU0323134006	ISPA.AS	www.arcelormittal.com/	Euronext Amsterdam	www.euronext.com
NL0009470319	ATOS ORIGIN	FR0000051732	ATOS.PA	www.fr.atosorigin.com/	Euronext Paris	www.euronext.com
NL0009470327	ATOS ORIGIN	FR0000051732	ATOS.PA	www.fr.atosorigin.com/	Euronext Paris	www.euronext.com
NL0009470335	ATOS ORIGIN	FR0000051732	ATOS.PA	www.fr.atosorigin.com/	Euronext Paris	www.euronext.com
NL0009470343	AXA	FR0000120628	AXAF.PA	www.axa.fr/	Euronext Paris	www.euronext.com
NL0009470350	AXA	FR0000120628	AXAF.PA	www.axa.fr/	Euronext Paris	www.euronext.com
NL0009470368	BNP PARIBAS	FR0000131104	BNPP.PA	www.bnpparibas.net/	Euronext Paris	www.euronext.com
NL0009470376	BNP PARIBAS	FR0000131104	BNPP.PA	www.bnpparibas.net/	Euronext Paris	www.euronext.com

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NL0009470384	CGG VERITAS	FR0000120164	GEPH.PA	www.cgg.com/	Euronext Paris	www.euronext.com
NL0009470392	CGG VERITAS	FR0000120164	GEPH.PA	www.cgg.com/	Euronext Paris	www.euronext.com
NL0009470400	CNP ASSURANCES	FR0000120222	CNPP.PA	www.cnp.fr/	Euronext Paris	www.euronext.com
NL0009470418	CREDIT AGRICOLE	FR0000045072	CAGR.PA	www.credit-agricole.fr/	Euronext Paris	www.euronext.com
NL0009470426	DASSAULT SYSTEMES	FR0000130650	DAST.PA	www.3ds.com/fr/	Euronext Paris	www.euronext.com
NL0009470434	DASSAULT SYSTEMES	FR0000130650	DAST.PA	www.3ds.com/fr/	Euronext Paris	www.euronext.com
NL0009470442	EADS	NL0000235190	EAD.PA	www.eads.net/	Euronext Paris	www.euronext.com
NL0009470459	EADS	NL0000235190	EAD.PA	www.eads.net/	Euronext Paris	www.euronext.com
NL0009470467	EADS	NL0000235190	EAD.PA	www.eads.net/	Euronext Paris	www.euronext.com
NL0009470475	EDF ENERGIES NOUVELLES	FR0010400143	EEN.PA	www.edf-energies-nouvelles.com/	Euronext Paris	www.euronext.com
NL0009470483	EDF ENERGIES NOUVELLES	FR0010400143	EEN.PA	www.edf-energies-nouvelles.com/	Euronext Paris	www.euronext.com
NL0009470491	ERAMET	FR0000131757	ERMT.PA	www.eramet.fr	Euronext Paris	www.euronext.com
NL0009470509	ERAMET	FR0000131757	ERMT.PA	www.eramet.fr	Euronext Paris	www.euronext.com
NL0009470517	FRANCE TELECOM	FR0000133308	FTE.PA	www.francetelecom.com/	Euronext Paris	www.euronext.com
NL0009470525	FRANCE TELECOM	FR0000133308	FTE.PA	www.francetelecom.com/	Euronext Paris	www.euronext.com
NL0009470533	GROUPE EUROTUNNEL	FR0010533075	GETP.PA	www.eurotunnel.com	Euronext Paris	www.euronext.com
NL0009470541	GROUPE EUROTUNNEL	FR0010533075	GETP.PA	www.eurotunnel.com	Euronext Paris	www.euronext.com
NL0009470558	ILIAD	FR0004035913	ILD.PA	http://iliad.fr/	Euronext Paris	www.euronext.com
NL0009470566	KLEPIERRE	FR0000121964	LOIM.PA	www.klepierre.com/	Euronext Paris	www.euronext.com

Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Code Reuters of the Underlying	Underlying website	Exchange	Exchange website
NL0009470574	LEGRAND	FR0010307819	LEGD.PA	www.legrand.fr/	Euronext Paris	www.euronext.com
NL0009470582	MAUREL ET PROM	FR0000051070	MAUP.PA	www.maureletprom.fr/	Euronext Paris	www.euronext.com
NL0009470590	NATIXIS	FR0000120685	CNAT.PA	www.natixis.fr/	Euronext Paris	www.euronext.com
NL0009470608	NEXANS	FR0000044448	NEXS.PA	www.nexans.fr/	Euronext Paris	www.euronext.com
NL0009470616	NEXANS	FR0000044448	NEXS.PA	www.nexans.fr/	Euronext Paris	www.euronext.com
NL0009470624	PAGES JAUNES	FR0010096354	PAJ.PA	www.pagesjaunes.fr/	Euronext Paris	www.euronext.com
NL0009470632	RENAULT	FR0000131906	RENA.PA	www.renault.fr	Euronext Paris	www.euronext.com
NL0009470640	RHODIA	FR0010479956	RHA.PA	www.rhodia.com/fr/index.htm	Euronext Paris	www.euronext.com
NL0009470657	RHODIA	FR0010479956	RHA.PA	www.rhodia.com/fr/index.htm	Euronext Paris	www.euronext.com
NL0009470665	RHODIA	FR0010479956	RHA.PA	www.rhodia.com/fr/index.htm	Euronext Paris	www.euronext.com
NL0009470673	SAFRAN	FR0000073272	SAF.PA	www.safran-group.com/	Euronext Paris	www.euronext.com
NL0009470681	SAFRAN	FR0000073272	SAF.PA	www.safran-group.com/	Euronext Paris	www.euronext.com
NL0009470699	SAINT-GOBAIN	FR0000125007	SGOB.PA	www.saint-gobain.com/	Euronext Paris	www.euronext.com
NL0009470707	SCOR	FR0010411983	SCOR.PA	www.scor.com/	Euronext Paris	www.euronext.com
NL0009470715	SOITEC	FR0004025062	SOIT.PA	www.soitec.com/	Euronext Paris	www.euronext.com
NL0009470723	SOITEC	FR0004025062	SOIT.PA	www.soitec.com/	Euronext Paris	www.euronext.com
NL0009470731	SOITEC	FR0004025062	SOIT.PA	www.soitec.com/	Euronext Paris	www.euronext.com
NL0009470749	TF1	FR0000054900	TFFP.PA	www.tf1.fr/	Euronext Paris	www.euronext.com
NL0009470756	TF1	FR0000054900	TFFP.PA	www.tf1.fr/	Euronext Paris	www.euronext.com
NL0009470764	THALES	FR0000121329	TCFP.PA	http://www.thalesgroup.com/	Euronext Paris	www.euronext.com

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NL0009470772	THALES	FR0000121329	TCFP.PA	http://www.thalesgroup.com/	Euronext Paris	www.euronext.com
NL0009470780	THOMSON	FR0000184533	TCH.PA	fr.thomson.net/	Euronext Paris	www.euronext.com
NL0009470798	THOMSON	FR0000184533	TCH.PA	fr.thomson.net/	Euronext Paris	www.euronext.com
NL0009470806	THOMSON	FR0000184533	TCH.PA	fr.thomson.net/	Euronext Paris	www.euronext.com
NL0009470814	TOTAL	FR0000120271	TOTF.PA	www.total.com/	Euronext Paris	www.euronext.com
NL0009470822	TOTAL	FR0000120271	TOTF.PA	www.total.com/	Euronext Paris	www.euronext.com
NL0009470830	UBISOFT	FR0000054470	UBIP.PA	www.ubi.com/FR/	Euronext Paris	www.euronext.com
NL0009470848	UBISOFT	FR0000054470	UBIP.PA	www.ubi.com/FR/	Euronext Paris	www.euronext.com
NL0009470855	VALEO	FR0000130338	VLOF.PA	www.valeo.com/fr.html	Euronext Paris	www.euronext.com
NL0009470863	VALEO	FR0000130338	VLOF.PA	www.valeo.com/fr.html	Euronext Paris	www.euronext.com
NL0009470871	VALLOUREC	FR0000120354	VLLP.PA	www.vallourec.com/	Euronext Paris	www.euronext.com
NL0009470889	VINCI	FR0000125486	SGEF.PA	www.vinci.com/	Euronext Paris	www.euronext.com
NL0009470897	VIVENDI	FR0000127771	VIV.PA	www.vivendi.com/corp/fr/home/	Euronext Paris	www.euronext.com