
FINAL TERMS

DATED 15 DECEMBER 2008

The Royal Bank of Scotland N.V.

(incorporated in The Netherlands with its statutory seat in Amsterdam)

350,000 AIR FRANCE-KLM TURBO CALL CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 2.84

2,500,000 ALCATEL-LUCENT TURBO CALL CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 0.73

250,000 AXA TURBO CALL CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 6.90

80,000 DANONE TURBO CALL CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 13.73

300,000 EADS TURBO CALL CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 3.92

125,000 EDF TURBO CALL CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 11.36

150,000 ESSILOR INTERNATIONAL TURBO CALL CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 8.19

170,000 FRANCE TELECOM SA TURBO CALL CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 5.31

165,000 LVMH TURBO CALL CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 18.41

200,000 RENAULT TURBO CALL CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 6.15

240,000 VINCI TURBO CALL CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 9.78

185,000 TOTAL TURBO CALL CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 13.52

220,000 VIVENDI UNIVERSAL TURBO CALL CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 7.46

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DATED: 15 DECEMBER 2008

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Turbo Certificates described herein (the "relevant Product Conditions") as set forth in the Base Prospectus relating to Turbos dated 15 November 2008 (the "Base Prospectus") as supplemented from time to time which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of each Series of the Turbo Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Turbo Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.

These Final Terms must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Turbo Certificates described herein and will be attached to the Global Certificate representing each such Series of the Turbo Certificates. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.

The Netherlands Authority for the Financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Società e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF), Financial Services Authority (FSA), the Finnish Supervision Authority, the Danish Financial Services Authority (Finanstilsynet), the Swedish Financial Supervisory Authority, the Czech National Bank (CNB) and Comisia Nationala a Valorilor Mobiliare (CNVM) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see "Risk Factors – Actions taken by the Calculation Agent may affect the Underlying" in the Base Prospectus) involved in the issue of the Turbo Certificates has an interest material to the offer.

Issuer	The Royal Bank of Scotland N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London Branch at 250 Bishopsgate, London EC2M 4AA
Clearing Agents	Euroclear France S.A., Euroclear Bank S.A./N.V. as operator of the Euroclear system, Clearstream Banking, société anonyme
Pricing Date	Not Applicable
Subscription Period	Not Applicable
Launch Date	18 December 2008
"As, If and When-" issued Trading	Not Applicable
Issue Date	18 December 2008
Listing	Euronext Paris
Listing Date	18 December 2008
Admission to Trading	Application has been made for the Securities to be admitted to trading on Euronext Paris with effect from 18 December 2008
Announcements to Holders	Delivered to Clearing Agents
Principal Agent	The Royal Bank of Scotland N.V., London Branch, 250 Bishopsgate, London EC2M 4AA
Agent	BNP Paribas, Paris
Calculation Agent	The Royal Bank of Scotland N.V., London Branch, 250 Bishopsgate, London EC2M 4AA
Indication of Yield	Not Applicable

SINGLE STOCK TURBO CERTIFICATES

Series	350,000 Air France-KLM Turbo Call Certificates
Issue Price	EUR 2.84 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Air France-KLM (ISIN: FR0000031122) (Bloomberg: AF FP)
Share Company	Air France-KLM
Current Financing Level on the Launch Date	EUR 7.05
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	10% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Paris
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1

Stop Loss Price on the Launch Date	EUR 7.60
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency
Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	FR0010700757
Common Code	40618309
Mnemonic Code	1520N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: AF FP

Series	2,500,000 Alcatel-Lucent Turbo Call Certificates
Issue Price	EUR 0.73 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Alcatel-Lucent (ISIN Code: FR0000130007) (Bloomberg Code: ALU FP)
Share Company	Alcatel-Lucent
Current Financing Level on the Launch Date	EUR 1.00
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	12% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	12% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Paris
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 1.20
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	FR0010700765
Common Code	40618341
Mnemonic Code	1521N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: ALU FP

Series	250,000 AXA Turbo Call Certificates
Issue Price	EUR 6.90 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of AXA (ISIN Code: FR0000120628) (Bloomberg Code: CS FP)
Share Company	AXA
Current Financing Level on the Launch Date	EUR 9.92
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	10% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Paris
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 11.00
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	FR0010700849
Common Code	40624848
Mnemonic Code	1524N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: CS FP

Series	80,000 Danone Turbo Call Certificates
Issue Price	EUR 13.73 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Danone (ISIN: FR0000120644) (Bloomberg: BN FP)
Share Company	Danone
Current Financing Level on the Launch Date	EUR 31.21
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Paris
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 33.60
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	FR0010700864
Common Code	40624902
Mnemonic Code	1525N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: BN FP

Series	300,000 EADS Turbo Call Certificates
Issue Price	EUR 3.92 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of EADS (ISIN Code: NL0000235190) (Bloomberg Code: EAD FP)
Share Company	EADS
Current Financing Level on the Launch Date	EUR 8.20
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	10% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	7.5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Paris
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 9.10
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	FR0010700781
Common Code	40623205
Mnemonic Code	1522N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: EAD FP

Series	125,000 EDF Turbo Call Certificates
Issue Price	EUR 11.36 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of EDF (ISIN: FR0010242511) (Bloomberg: EDF FP)
Share Company	EDF
Current Financing Level on the Launch Date	EUR 27.72
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Paris
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 29.80
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	FR0010700872
Common Code	40624970
Mnemonic Code	1526N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: EDF FP

Series	150,000 Essilor International Turbo Call Certificates
Issue Price	EUR 8.19 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Essilor International (ISIN: FR0000121667) (Bloomberg: EF FP)
Share Company	Essilor International
Current Financing Level on the Launch Date	EUR 22.53
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Paris
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 24.30
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	FR0010700880
Common Code	40625038
Mnemonic Code	1527N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: EF FP

Series	170,000 France Telecom SA Turbo Call Certificates
Issue Price	EUR 5.31 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of France Telecom SA (ISIN Code: FR0000133308) (Bloomberg Code: FTE FP)
Share Company	France Telecom SA
Current Financing Level on the Launch Date	EUR 14.60
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	10% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	10% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Paris
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 16.10
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	FR0010700831
Common Code	40624783
Mnemonic Code	1523N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: FTE FP

Series	165,000 LVMH Turbo Call Certificates
Issue Price	EUR 18.41 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of LVMH (ISIN Code: FR0000121014) (Bloomberg Code: MC FP)
Share Company	LVMH
Current Financing Level on the Launch Date	EUR 30.10
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	10% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	7.5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Paris
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 33.20
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	FR0010700898
Common Code	40625089
Mnemonic Code	1528N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: MC FP

Series	200,000 Renault Turbo Call Certificates
Issue Price	EUR 6.15 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Renault (ISIN Code: FR0000131906) (Bloomberg Code: RNO FP)
Share Company	Renault
Current Financing Level on the Launch Date	EUR 12.17
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	10% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Paris
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 13.10
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	FR0010700906
Common Code	40625232
Mnemonic Code	1529N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: RNO FP

Series	240,000 Vinci Turbo Call Certificates
Issue Price	EUR 9.78 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Vinci (ISIN Code: FR0000125486) (Bloomberg Code: DG FP)
Share Company	Vinci
Current Financing Level on the Launch Date	EUR 20.60
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	7.5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Paris
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 22.20
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	FR0010700930
Common Code	40625631
Mnemonic Code	1532N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: DG FP

Series	185,000 TOTAL Turbo Call Certificates
Issue Price	EUR 13.52 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of TOTAL (ISIN Code: FR0000120271) (Bloomberg Code: FP FP)
Share Company	TOTAL
Current Financing Level on the Launch Date	EUR 26.50
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	7.5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Paris
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 28.50
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	FR0010700914
Common Code	40625518
Mnemonic Code	1530N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: FP FP

Series	220,000 Vivendi Universal Turbo Call Certificates
Issue Price	EUR 7.46 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Vivendi Universal (ISIN Code: FR0000127771) (Bloomberg Code: VIV FP)
Share Company	Vivendi Universal
Current Financing Level on the Launch Date	EUR 15.62
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	2%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Paris
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 16.80
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	FR0010700922
Common Code	40625585
Mnemonic Code	1531N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: VIV FP

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.