

#### FINAL TERMS

**DATED: 07 JULY 2008** 

# The Royal Bank of Scotland N.V.

(incorporated in The Netherlands with its statutory seat in Amsterdam)

60,000 VINCI TURBO PUT CERTIFICATS SERIES A INDICATIVE ISSUE PRICE: EUR 10.34

50,000 VINCI TURBO PUT CERTIFICATS SERIES B INDICATIVE ISSUE PRICE: EUR 15.74

14,000 UNIBAIL TURBO PUT CERTIFICATS SERIES A INDICATIVE ISSUE PRICE: EUR 21.60

14,000 UNIBAIL TURBO PUT CERTIFICATS SERIES B INDICATIVE ISSUE PRICE: EUR 32.40

100,000 VIVENDI UNIVERSAL TURBO PUT CERTIFICATS SERIES A

INDICATIVE ISSUE PRICE: EUR 5.13

80,000 Vivendi Universal Turbo Put Certificats Series B Indicative Issue Price: EUR 8.47

#### FINAL TERMS

**DATED: 07 JULY 2008** 

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Turbo Certificates described herein (the "relevant Product Conditions") as set forth in the Base Prospectus relating to Turbos dated 15 November 2007 (the "Base Prospectus") as supplemented from time to time which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of each Series of the Turbo Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Turbo Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.

These Final Terms must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Turbo Certificates described herein and will be attached to the Global Certificate representing each such Series of the Turbo Certificates. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.

The Netherlands Authority for the financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Societa e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF), Financial Services Authority (FSA), the Finnish Supervision Authority, the Danish Financial Services Authority (Finanstilsynet), the Swedish Financial Supervisory Authority, the Czech National Bank (CNB) and Comisia Nationala a Valorilor Mobiliare (CNVM) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see "Risk Factors – Actions taken by the Calculation Agent may affect the Underlying" in the Base Prospectus) involved in the issue of the Turbo Certificates has an interest material to the offer.

Issuer The Royal Bank of Scotland N.V., acting through its principal

office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London branch at 250 Bishopsgate, London

EC2M 4AA

Clearing Agents Euroclear France S.A.

Clearstream S.A.

Euroclear Bank S.A./N.V. as operator of the Euroclear system

Pricing Date

Subscription Period

Launch Date

As, If and When issued Trading

Issue Date

Listing

Not Applicable

09 July 2008

Not Applicable

09 July 2008

Euronext Paris

Listing Date

Admission to Trading Application has been made for the Securities to be admitted to

09 July 2008

trading on Euronext Paris with effect from 09 July 2008

Announcements to Holders Delivered to Clearing Agents

Principal Agent The Royal Bank of Scotland N.V., London Branch, 250

Bishopsgate, London EC2M 4AA

Agent(s) BNP Paribas, Paris

Calculation Agent The Royal Bank of Scotland N.V., 250 Bishopsgate, London

EC2M 4AA

Indication of Yield Not Applicable

#### SINGLE STOCK TURBO CERTIFICATES

**Vinci Turbo Put Certificats Series A** 

Issue Price EUR 10.34

Additional Market Disruption Events None

Business Day As specified in Product Condition 1

Cash Amount As specified in Product Condition 1

Share Ordinary Shares of Vinci (ISIN Code: FR0000125486)

(Bloomberg Code: DG FP)

Share Company Vinci

Current Financing Level on the Launch

Date

EUR 47.60

Current Spread on the Launch Date 2%
Current Stop Loss Premium Rate on 7.5%

the Launch Date

Entitlement 1

Exchange Euronext Paris

Exercise Time 10.00 a.m. Central European Time
Final Reference Price As specified in Product Condition 1

Financing Level Currency EUR

Issuer Call Commencement Date

The first Business Day following the Launch Date

Issuer Call Notice PeriodOne dayMaximum Premium15%Maximum Spread3.5%Minimum Premium7.5%

Notional Dividend Amount Applicable

Notional Dividend Period As specified in Product Condition 1

Relevant Number of Trading Days For the purposes of;

Issuer Call Date: 5 Valuation Date: 5

Reset Date 15th day
Settlement Currency EUR

Settlement Date The eighth Business Day following the Valuation Date, the Stop

Loss Termination Valuation Date or the Issuer Call Date, as the

case may be or as soon as practicable thereafter.

Stop Loss Event As specified in Product Condition 1

Stop Loss Price on the Launch Date EUR 44.00

Stop Loss Price Rounding Downwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date 15th day

Stop Loss Termination Reference As specified in Product Condition 1

Price

Valuation Date The last Trading Day of March in each year, commencing at least

one calendar year after the Launch Date

Amendment to General Conditions

and/or Product Conditions

Not Applicable

Amendments to the Offering Procedure

for the Securities

None

ISIN FR0010641613

Common Code 37584495

Fonds Code Not Applicable

Mnemo 1471N

#### INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: DG FP

Vinci Turbo Put Certificats Series B

Issue Price EUR 15.74

Additional Market Disruption Events None

Business Day As specified in Product Condition 1

Cash Amount As specified in Product Condition 1

Share Ordinary Shares of Vinci (ISIN Code: FR0000125486)

(Bloomberg Code: DG FP)

Share Company Vinci

Current Financing Level on the Launch

Date

EUR 53.00

Current Spread on the Launch Date 2%
Current Stop Loss Premium Rate on 7.5%

the Launch Date

Entitlement

1

Exchange Euronext Paris

Exercise Time 10.00 a.m. Central European Time
Final Reference Price As specified in Product Condition 1

Financing Level Currency EUR

Issuer Call Commencement Date

The first Business Day following the Launch Date

Issuer Call Notice PeriodOne dayMaximum Premium15%Maximum Spread3.5%Minimum Premium7.5%

Notional Dividend Amount Applicable

Notional Dividend Period As specified in Product Condition 1

Relevant Number of Trading Days For the purposes of;

Issuer Call Date: 5 Valuation Date: 5

Reset Date 15th day
Settlement Currency EUR

Settlement Date The eighth Business Day following the Valuation Date, the Stop

Loss Termination Valuation Date or the Issuer Call Date, as the

case may be or as soon as practicable thereafter.

Stop Loss Event As specified in Product Condition 1

Stop Loss Price on the Launch Date EUR 49.00

Stop Loss Price Rounding Downwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date 15th day

Stop Loss Termination Reference As s

Price

As specified in Product Condition 1

Valuation Date The last Trading Day of March in each year, commencing at least

one calendar year after the Launch Date

Amendment to General Conditions

and/or Product Conditions

for the Securities

ISIN

FR0010641621

Common Code 37584592

Fonds Code Not Applicable

Mnemo 1472N

# INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: DG FP

**Unibail Turbo Put Certificats Series A** 

Issue Price EUR 21.60

Additional Market Disruption Events None

Business Day As specified in Product Condition 1

Cash Amount As specified in Product Condition 1

Share Ordinary Shares of Unibail (ISIN: NSCNL000ULA7) (Bloomberg:

ULA NA)

Share Company Unibail

Current Financing Level on the Launch

Date

EUR 167.60

Current Spread on the Launch Date 2%
Current Stop Loss Premium Rate on 7.5%

the Launch Date

1

Entitlement

Exchange Euronext Amsterdam by NYSE Euronext

Exercise Time 10.00 a.m. Central European Time
Final Reference Price As specified in Product Condition 1

Financing Level Currency EUR

Issuer Call Commencement Date

The first Business Day following the Launch Date

Issuer Call Notice PeriodOne dayMaximum Premium10%Maximum Spread3.5%Minimum Premium5%

Notional Dividend Amount Applicable

Notional Dividend Period As specified in Product Condition 1

Relevant Number of Trading Days For the purposes of;

Issuer Call Date: 5 Valuation Date: 5

Reset Date 15th day
Settlement Currency EUR

Settlement Date The eighth Business Day following the Valuation Date, the Stop

Loss Termination Valuation Date or the Issuer Call Date, as the

case may be or as soon as practicable thereafter.

Stop Loss Event As specified in Product Condition 1

Stop Loss Price on the Launch Date EUR 155.00

Stop Loss Price Rounding Downwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date 15th day

Stop Loss Termination Reference

Price

As specified in Product Condition 1

Valuation Date The last Trading Day of March in each year, commencing at least

one calendar year after the Launch Date

Amendment to General Conditions

and/or Product Conditions

for the Securities

ISIN FR0010641597

Common Code 37584401

Fonds Code Not Applicable

Mnemo 1469N

## INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: ULA NA

**Unibail Turbo Put Certificats Series B** 

Issue Price EUR 32.40

Additional Market Disruption Events None

Business Day As specified in Product Condition 1

Cash Amount As specified in Product Condition 1

Share Ordinary Shares of Unibail (ISIN: NSCNL000ULA7) (Bloomberg:

ULA NA)

Share Company Unibail

Current Financing Level on the Launch

Date

EUR 178.40

Current Spread on the Launch Date 2%
Current Stop Loss Premium Rate on 7.5%

the Launch Date

Entitlement 1

Exchange Euronext Amsterdam by NYSE Euronext

Exercise Time 10.00 a.m. Central European Time
Final Reference Price As specified in Product Condition 1

Financing Level Currency EUR

Issuer Call Commencement Date

The first Business Day following the Launch Date

Issuer Call Notice PeriodOne dayMaximum Premium10%Maximum Spread3.5%Minimum Premium5%

Notional Dividend Amount Applicable

Notional Dividend Period As specified in Product Condition 1

Relevant Number of Trading Days For the purposes of;

Issuer Call Date: 5 Valuation Date: 5

Reset Date 15th day
Settlement Currency EUR

Settlement Date The eighth Business Day following the Valuation Date, the Stop

Loss Termination Valuation Date or the Issuer Call Date, as the

case may be or as soon as practicable thereafter.

Stop Loss Event As specified in Product Condition 1

Stop Loss Price on the Launch Date EUR 165.00

Stop Loss Price Rounding Downwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date 15th day

Stop Loss Termination Reference

Price

As specified in Product Condition 1

Valuation Date The last Trading Day of March in each year, commencing at least

one calendar year after the Launch Date

Amendment to General Conditions

and/or Product Conditions

for the Securities

ISIN

FR0010641605

Common Code 37584444

Fonds Code Not Applicable

Mnemo 1470N

# INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: ULA NA

**Vivendi Universal Turbo Put Certificats Series A** 

Issue Price EUR 5.13

Additional Market Disruption Events None

Business Day As specified in Product Condition 1
Cash Amount As specified in Product Condition 1

Share Ordinary Shares of Vivendi Universal (ISIN Code:

FR0000127771) (Bloomberg Code: VIV FP)

Share Company Vivendi Universal

Current Financing Level on the Launch

Date

EUR 29.20

Current Spread on the Launch Date 2%
Current Stop Loss Premium Rate on 7.5%

the Launch Date

Entitlement 1

Exchange Euronext Paris

Exercise Time 10.00 a.m. Central European Time
Final Reference Price As specified in Product Condition 1

Financing Level Currency EUR

Issuer Call Commencement Date

The first Business Day following the Launch Date

Issuer Call Notice PeriodOne dayMaximum Premium15%Maximum Spread2%Minimum Premium5%

Notional Dividend Amount Applicable

Notional Dividend Period As specified in Product Condition 1

Relevant Number of Trading Days For the purposes of;

Issuer Call Date: 5 Valuation Date: 5

Reset Date 15th day
Settlement Currency EUR

Settlement Date The eighth Business Day following the Valuation Date, the Stop

Loss Termination Valuation Date or the Issuer Call Date, as the

case may be or as soon as practicable thereafter.

Stop Loss Event As specified in Product Condition 1

Stop Loss Price on the Launch Date EUR 27.00

Stop Loss Price Rounding Downwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date 15th day

Stop Loss Termination Reference

Price

As specified in Product Condition 1

Valuation Date The last Trading Day of March in each year, commencing at least

one calendar year after the Launch Date

Amendment to General Conditions

and/or Product Conditions

for the Securities

ISIN FR0010641639

Common Code 37584762

Fonds Code Not Applicable

Mnemo 1473N

## INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: VIV FP

Vivendi Universal Turbo Put Certificats Series B

Issue Price EUR 8.47

Additional Market Disruption Events None

Business Day As specified in Product Condition 1
Cash Amount As specified in Product Condition 1

Share Ordinary Shares of Vivendi Universal (ISIN Code:

FR0000127771) (Bloomberg Code: VIV FP)

Share Company Vivendi Universal

Current Financing Level on the Launch

Date

EUR 32.53

Current Spread on the Launch Date 2%
Current Stop Loss Premium Rate on 7.5%

the Launch Date

Entitlement 1

Exchange Euronext Paris

Exercise Time 10.00 a.m. Central European Time Final Reference Price As specified in Product Condition 1

Financing Level Currency EUR

Issuer Call Commencement Date

The first Business Day following the Launch Date

Issuer Call Notice PeriodOne dayMaximum Premium15%Maximum Spread2%Minimum Premium5%

Notional Dividend Amount Applicable

Notional Dividend Period As specified in Product Condition 1

Relevant Number of Trading Days For the purposes of;

Issuer Call Date: 5 Valuation Date: 5

Reset Date 15th day
Settlement Currency EUR

Settlement Date The eighth Business Day following the Valuation Date, the Stop

Loss Termination Valuation Date or the Issuer Call Date, as the

case may be or as soon as practicable thereafter.

Stop Loss Event As specified in Product Condition 1

Stop Loss Price on the Launch Date EUR 30.00

Stop Loss Price Rounding Downwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date 15th day

Stop Loss Termination Reference As sp

Price

As specified in Product Condition 1

Valuation Date The last Trading Day of March in each year, commencing at least

one calendar year after the Launch Date

Amendment to General Conditions

and/or Product Conditions

for the Securities

ISIN FR0010641647

Common Code 37584851

Fonds Code Not Applicable

Mnemo 1474N

## INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: VIV FP

# RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.