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**FINAL TERMS**

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**DATED: 14 FEBRUARY 2007**

**The Royal Bank of Scotland N.V.**

*(incorporated in The Netherlands with its statutory seat in Amsterdam)*

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375,000 GOLD TURBO CALL CERTIFICATS SERIES A

INDICATIVE ISSUE PRICE: EUR 8.81

350,000 GOLD TURBO CALL CERTIFICATS SERIES B

INDICATIVE ISSUE PRICE: EUR 6.90

330,000 GOLD TURBO CALL CERTIFICATS SERIES C

INDICATIVE ISSUE PRICE: EUR 4.95

260,000 GOLD TURBO PUT CERTIFICATS SERIES A

INDICATIVE ISSUE PRICE: EUR 7.94

260,000 GOLD TURBO PUT CERTIFICATS SERIES B

INDICATIVE ISSUE PRICE: EUR 5.88

260,000 GOLD TURBO PUT CERTIFICATS SERIES C

INDICATIVE ISSUE PRICE: EUR 3.96

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## FINAL TERMS

DATED: 14 FEBRUARY 2007

*Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Turbo Certificates described herein (the "relevant Product Conditions") as set forth in the Base Prospectus relating to Turbos dated 15 November, 2006 (the "Base Prospectus") as supplemented from time to time which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of each Series of the Turbo Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Turbo Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.*

*These Final Terms must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Turbo Certificates described herein and will be attached to the Global Certificate representing each such Series of the Turbo Certificates. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.*

*The Netherlands Authority for the financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Società e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF), Financial Services Authority (FSA), the Finnish Supervision Authority, the Danish Financial Services Authority (Finanstilsynet) and the Swedish Financial Supervisory Authority with a warrant of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.*

*So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see "Risk Factors – Actions taken by the Calculation Agent may affect the Underlying" in the Base Prospectus) involved in the issue of the Turbo Certificates has an interest material to the offer.*

Issuer	The Royal Bank of Scotland N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London branch at 250 Bishopsgate, London EC2M 4AA
Clearing Agents	Euroclear France S.A. Clearstream S.A. Euroclear Bank S.A./N.V. as operator of the Euroclear system
Pricing Date	Not Applicable
Launch Date	16 February 2007
"As, If and When-" issued Trading	Not Applicable
Issue Date	16 February 2007
Listing	Euronext Paris
Listing Date	16 February 2007
Admission to Trading	Application has been made for the Securities to be admitted to trading on Euronext Paris with effect from 16 February 2007
Announcements to Holders	Delivered to Clearing Agents
Principal Agent	The Royal Bank of Scotland N.V., London Branch, 250 Bishopsgate, London EC2M 4AA
Agent(s)	BNP Paribas, Paris
Calculation Agent	The Royal Bank of Scotland N.V., 250 Bishopsgate, London EC2M 4AA
Indication of Yield	Not Applicable

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**COMMODITY TURBO CERTIFICATES**

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**Gold Turbo Call Certificats Series A**

Issue Price	EUR 8.81
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Commodity	Spot Gold on a per troy ounce basis (31.1035g) quoted in USD (Reuters Page XAU=)
Current Financing Level on the Launch Date	USD 539.00
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	2%
Entitlement	0.1
Exchange	London Bullion Market Association
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	USD
Issuer Call Commencement Date	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period	One month
Maximum Premium	6%
Maximum Spread	2%
Minimum Premium	2%
Relevant Number of Trading Days	For the purposes of; Issuer Call Date: 5 Valuation Date: 5
Reset Date	day
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	USD 550.00 (lowest bid)
Stop Loss Reset Date	day
Stop Loss Price Rounding	Up to the next 1 unit with 0.5 being rounded upwards
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Valuation Time	The time of the London morning fixing, currently 10:30 am London time.

Amendment to General Conditions and/or Product Conditions	Not Applicable
ISIN	FR0010436782
Common Code	28727348
Fonds Code	Not Applicable
Mnemo	1188N

**INFORMATION ON THE UNDERLYING**

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: GOLDS

**Gold Turbo Call Certificats Series B**

Issue Price	EUR 6.90
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Commodity	Spot Gold on a per troy ounce basis (31.1035g) quoted in USD (Reuters Page XAU=)
Current Financing Level on the Launch Date	USD 563.00
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	2%
Entitlement	0.1
Exchange	London Bullion Market Association
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	USD
Issuer Call Commencement Date	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period	One month
Maximum Premium	6%
Maximum Spread	2%
Minimum Premium	2%
Relevant Number of Trading Days	For the purposes of; Issuer Call Date: 5 Valuation Date: 5
Reset Date	day
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	USD 575.00 (lowest bid)
Stop Loss Reset Date	day
Stop Loss Price Rounding	Up to the next 1 unit with 0.5 being rounded upwards
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Valuation Time	The time of the London morning fixing, currently 10:30 am London time.
Amendment to General Conditions and/or Product Conditions	Not Applicable

ISIN	FR0010436790
Common Code	28727461
Fonds Code	Not Applicable
Mnemo	1189N

**INFORMATION ON THE UNDERLYING**

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: GOLDS

**Gold Turbo Call Certificats Series C**

Issue Price	EUR 4.95
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Commodity	Spot Gold on a per troy ounce basis (31.1035g) quoted in USD (Reuters Page XAU=)
Current Financing Level on the Launch Date	USD 588.00
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	2%
Entitlement	0.1
Exchange	London Bullion Market Association
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	USD
Issuer Call Commencement Date	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period	One month
Maximum Premium	6%
Maximum Spread	2%
Minimum Premium	2%
Relevant Number of Trading Days	For the purposes of; Issuer Call Date: 5 Valuation Date: 5
Reset Date	day
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	USD 600.00 (lowest bid)
Stop Loss Reset Date	day
Stop Loss Price Rounding	Up to the next 1 unit with 0.5 being rounded upwards
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Valuation Time	The time of the London morning fixing, currently 10:30 am London time.
Amendment to General Conditions and/or Product Conditions	Not Applicable



ISIN	FR0010436808
Common Code	28727666
Fonds Code	Not Applicable
Mnemo	1190N

**INFORMATION ON THE UNDERLYING**

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: GOLDS

**Gold Turbo Put Certificats Series A**

Issue Price	EUR 7.94
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Commodity	Spot Gold on a per troy ounce basis (31.1035g) quoted in USD (Reuters Page XAU=)
Current Financing Level on the Launch Date	USD 756.00
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	2%
Entitlement	0.1
Exchange	London Bullion Market Association
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	USD
Issuer Call Commencement Date	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period	One month
Maximum Premium	6%
Maximum Spread	2%
Minimum Premium	2%
Relevant Number of Trading Days	For the purposes of; Issuer Call Date: 5 Valuation Date: 5
Reset Date	15th day
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	USD 740.00 (highest ask)
Stop Loss Reset Date	15th day
Stop Loss Price Rounding	Down to the next 1 unit with 0.5 being rounded downwards
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Valuation Time	The time of the London morning fixing, currently 10:30 am London time.
Amendment to General Conditions and/or Product Conditions	Not Applicable

ISIN	FR0010436824
Common Code	28727895
Fonds Code	Not Applicable
Mnemo	1191N

**INFORMATION ON THE UNDERLYING**

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: GOLDS

**Gold Turbo Put Certificats Series B**

Issue Price	EUR 5.88
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Commodity	Spot Gold on a per troy ounce basis (31.1035g) quoted in USD (Reuters Page XAU=)
Current Financing Level on the Launch Date	USD 730.00
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	2%
Entitlement	0.1
Exchange	London Bullion Market Association
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	USD
Issuer Call Commencement Date	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period	One month
Maximum Premium	6%
Maximum Spread	2%
Minimum Premium	2%
Relevant Number of Trading Days	For the purposes of; Issuer Call Date: 5 Valuation Date: 5
Reset Date	15th day
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	USD 715.00 (highest ask)
Stop Loss Reset Date	15th day
Stop Loss Price Rounding	Down to the next 1 unit with 0.5 being rounded downwards
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Valuation Time	The time of the London morning fixing, currently 10:30 am London time.
Amendment to General Conditions and/or Product Conditions	Not Applicable

ISIN	FR0010436832
Common Code	28728093
Fonds Code	Not Applicable
Mnemo	1192N

**INFORMATION ON THE UNDERLYING**

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: GOLDS

**Gold Turbo Put Certificats Series C**

Issue Price	EUR 3.96
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Commodity	Spot Gold on a per troy ounce basis (31.1035g) quoted in USD (Reuters Page XAU=)
Current Financing Level on the Launch Date	USD 705.00
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	2%
Entitlement	0.1
Exchange	London Bullion Market Association
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	USD
Issuer Call Commencement Date	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period	One month
Maximum Premium	6%
Maximum Spread	2%
Minimum Premium	2%
Relevant Number of Trading Days	For the purposes of; Issuer Call Date: 5 Valuation Date: 5
Reset Date	15th day
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	USD 690.00 (highest ask)
Stop Loss Reset Date	15th day
Stop Loss Price Rounding	Down to the next 1 unit with 0.5 being rounded downwards
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Valuation Time	The time of the London morning fixing, currently 10:30 am London time.
Amendment to General Conditions and/or Product Conditions	Not Applicable

ISIN	FR0010436840
Common Code	28728247
Fonds Code	Not Applicable
Mnemo	1193N

**INFORMATION ON THE UNDERLYING**

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: GOLDS

## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.