

IMPLEMENTATION OF LIQUIDITY CONTRACT

Under the terms of the agreement signed on **13 April 2007** for a period of one year renewable by tacit agreement, the Outremer Telecom Group has appointed SG Securities (Paris) for the implementation of a liquidity contract concerning its ordinary shares, in accordance with the AFEI professional charter of 14 March 2005, as approved by the AMF on 22 March 2005 and published in the BALO on 1 April 2005.

€ 900,000 in cash have been allocated to the liquidity account for the implementation of the contract.

About Groupe Outremer Telecom

An integrated operator present in all of the French overseas departments. Founded in 1986, Groupe Outremer Telecom has established itself in the French overseas departments (Martinique, Guadeloupe, French Guiana and Reunion) as the leading alternative telecoms operator able to offer a full range of fixed line, mobile and internet access services for both residential and business customers.

The keys to its success: a proprietary network and single well known brand, Only. Groupe Outremer Telecom has developed its own telecoms network, enabling it to adopt an aggressive and innovative position as a challenger in a strong growth market. The company also has a single brand, Only, which has an excellent reputation in all of the overseas departments and conveys an image of quality, leading-edge technology and local presence.

Strategy focusing on further growth in a solid and buoyant market. Groupe Outremer Telecom intends to consolidate its position as the leading alternative operator in the French overseas departments and achieve further strong growth in its internet and mobile subscriber base. Thanks to considerable market potential and capitalising on the success of its activities in the French Guiana and the French Antilles, the company extended its mobile activities to Mayotte at the end of last year and has confirmed the forthcoming launch of its services in Reunion. The group also intends to develop the convergence of its different services, expand its business customer base and offer innovative services thanks to the evolving nature of its network.

Groupe Outremer Telecom

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