

# Final Terms



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## BARCLAYS BANK PLC

*(Incorporated with limited liability in England and Wales)*

## BARCLAYS CAPITAL (CAYMAN) LIMITED

*(Incorporated with limited liability in the Cayman Islands)*

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### GLOBAL STRUCTURED SECURITIES PROGRAMME

for the issue of Securities

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#### BARCLAYS BANK PLC

EUR 70,000,000 Equity Linked Notes due 4 January 2013 (the "Notes")

under the Global Structured Securities Programme

Series GSN27781

PUBLIC OFFER IN FRANCE

The Offer Period shall be from and including 24 September 2010 at 8 a.m. (CET) to and including 31 December 2010 at 5 p.m. (CET)

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Issue Price: 100% of par

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This document constitutes the final terms of the Notes (the "Final Terms") described herein for the purposes of Article 5.4 of the Directive 2003/71/EC and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank PLC (the "Bank") and Barclays Capital (Cayman) Limited ("BCCL") and is supplemental to and should be read in conjunction with the Base Prospectus dated 6 August 2010, as supplemented and amended from time to time, which constitutes a base prospectus (the "Base Prospectus") for the purpose of the Directive 2003/71/EC. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London and copies may be obtained from such office. Words and expressions defined in the Base Prospectus and not defined in this document shall bear the same meanings when used herein.

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of its knowledge and belief (having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not contain anything likely to affect the import of such information.

Investors should refer to the sections headed "Risk Factors" in the Base Prospectus for a discussion of certain matters that should be considered when making a decision to invest in the Securities.

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**Barclays Capital**

Final Terms dated 20 September 2010

The distribution of this document and the offer of the Securities in certain jurisdictions may be restricted by law. Persons into whose possession these Final Terms come are required by the Bank to inform themselves about and to observe any such restrictions. Details of selling restrictions for various jurisdictions are set out in “Purchase and Sale” in the Base Prospectus. In particular, the Securities have not been, and will not be, registered under the US Securities Act of 1933, as amended, and are subject to US tax law requirements. Trading in the Securities has not been approved by the US Commodity Futures Trading Commission under the US Commodity Exchange Act of 1936, as amended. Subject to certain exceptions, the Securities may not at any time be offered, sold or delivered in the United States or to US persons, nor may any US persons at any time trade or maintain a position in such Securities.

### **Index Disclaimer**

“Euronext N.V. or its subsidiaries holds all (intellectual) proprietary rights with respect to the Index. Euronext N.V. or its subsidiaries do not sponsor, endorse or have any other involvement in the issue and offering of the product. Euronext N.V. and its subsidiaries disclaim any liability for any inaccuracy in the data on which the Index is based, for any mistakes, errors, or omissions in the calculation and/or dissemination of the Index, or for the manner in which it is applied in connection with the issue and offering thereof.

“CAC40®” and “CAC-Index®” are registered trademark(s) of Euronext N.V. or its subsidiaries.”

## Part A

### Terms and Conditions of the Securities

The Securities shall have the following terms and conditions, which shall complete, modify and/or amend the Base Conditions and/or any applicable Relevant Annex(es) set out in the Base Prospectus dated 6 August 2010.

#### Parties

Issuer:	Barclays Bank PLC
Guarantor:	N/A
Manager:	Barclays Bank PLC
Determination Agent:	Barclays Bank PLC
Issue and Paying Agent:	The Bank of New York Mellon
Stabilising Manager:	N/A
Registrar:	N/A
CREST Agent:	N/A
Paying Agents:	N/A
Transfer Agent:	N/A
Exchange Agent:	N/A
Additional Agents:	N/A

THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE US SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT") AND THE SECURITIES COMPRISE BEARER SECURITIES THAT ARE SUBJECT TO US TAX LAW REQUIREMENTS. SUBJECT TO CERTAIN EXCEPTIONS, THE SECURITIES MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, US PERSONS (AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT ("REGULATION S")). THESE FINAL TERMS HAVE BEEN PREPARED BY THE ISSUER FOR USE IN CONNECTION WITH THE OFFER AND SALE OF THE SECURITIES OUTSIDE THE UNITED STATES TO NON-US PERSONS IN RELIANCE ON REGULATION S AND FOR LISTING OF THE SECURITIES ON THE RELEVANT STOCK EXCHANGE, IF ANY, AS STATED HEREIN. FOR A DESCRIPTION OF THESE AND CERTAIN FURTHER RESTRICTIONS ON OFFERS AND SALES OF THE SECURITIES AND DISTRIBUTION OF THESE FINAL TERMS AND THE BASE PROSPECTUS SEE "PURCHASE AND SALE" IN THE BASE PROSPECTUS.

ANY UNITED STATES PERSON WHO HOLDS THIS OBLIGATION WILL BE SUBJECT TO LIMITATIONS UNDER THE UNITED STATES INCOME TAX LAWS, INCLUDING THE LIMITATIONS PROVIDED IN SECTIONS 165(j) AND 1287(a) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED.

### Provisions relating to the Securities

1	(i) Series:	GSN27781
	(ii) Tranche:	1
2	Currency:	EUR
3	Notes:	
	(i) Aggregate Nominal Amount as at the Issue Date:	EUR 70,000,000
	(ii) Specified Denomination:	EUR 1,000
	(iii) Calculation Amount per Security as at the Issue Date:	EUR 1,000
4	Certificates:	N/A
5	Form:	
	(i) Global/Definitive/Uncertificated and dematerialised:	Global Bearer Securities: Temporary Global Security, exchangeable for Permanent Global Security
	(ii) NGN Form:	N/A
	(iii) Held under the NSS:	N/A
	(iv) CGN Form:	Applicable
	(v) CDIs:	N/A
6	Trade Date:	8 September 2010
7	Issue Date:	20 September 2010
8	Redemption Date:	4 January 2013
9	Issue Price:	100 per cent. of the Aggregate Nominal Amount
10	Relevant Stock Exchange:	London Stock Exchange
11	The following Relevant Annex(es) shall apply to the Securities ( <i>specify each applicable Relevant Annex</i> ):	Equity Linked Annex

### Provisions relating to interest (if any) payable on the Securities

12	Interest:	Applicable
13	Interest Amount:	In respect of the Interest Calculation Period shall be equal to 6.00 per cent. of the Calculation Amount as at the Issue Date
14	Interest Rate:	N/A
15	Screen Rate Determination:	N/A
16	ISDA Determination:	N/A

17	Margin:	N/A
18	Minimum/Maximum Interest Rate:	N/A
19	Interest Commencement Date:	N/A
20	Interest Determination Date:	N/A
21	Interest Calculation Periods:	N/A
22	Interest Payment Dates:	4 January 2012 and the Redemption Date, adjusted in accordance with the Business Day Convention
23	Day Count Fraction:	N/A
24	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest, if different from those set out in the Base Conditions:	N/A

**Provisions relating to Redemption**

25	Settlement Method:	For the purposes of Condition 5.1 of the Base Conditions: Cash Settlement
26	Settlement Currency:	EUR
27	Settlement Number:	As defined in Condition 24 of the Base Conditions
28	Terms relating to Cash Settled Securities:	
	(i) Final Cash Settlement Amount:	(A) If the Final Level is equal to or greater than the Barrier, then the Final Cash Settlement Amount shall be: Calculation Amount x 100 per cent.  (B) Otherwise, if the Final Level is less than the Barrier, then the Final Cash Settlement Amount shall be: Calculation Amount x (Final Level / Initial Level) Where: “Barrier” means 70 per cent. of the Initial Level. “Final Level” means the Index Level on the Final Valuation Date. “Final Valuation Date” means 31 December 2012.

“Initial Level” means the Index Level on the Initial Valuation Date.

“Initial Valuation Date” means 6 January 2011.

	(ii) Early Cash Settlement Amount:	As defined in Condition 24 of the Base Conditions
	(iii) Early Cash Redemption Date:	As defined in Condition 24 of the Base Conditions
29	Terms relating to Physically Delivered Securities:	N/A
30	Nominal Call Event:	N/A
31	Call Option:	N/A
32	Put Option:	N/A
33	Specified Early Redemption Event:	N/A
34	Maximum and Minimum Redemption Requirements:	N/A
35	Additional Disruption Events in addition to those specified in Condition 24 of the Base Conditions and any applicable Relevant Annex:	
	(i) Affected Jurisdiction Hedging Disruption:	N/A
	(ii) Affected Jurisdiction Increased Cost of Hedging:	N/A
	(iii) Affected Jurisdiction:	N/A
	(iv) Other Additional Disruption Events:	N/A
	(v) The following shall not constitute Additional Disruption Events:	N/A
36	Share Linked Securities:	N/A

37	Index Linked Securities ( <i>Equity indices only</i> ):	Applicable
	(i) Index/Indices (each a “Reference Asset”):	CAC-40 Index (the “Index”) as calculated and sponsored by CAC (the “Index Sponsor”). (Bloomberg code: CAC).
	(ii) Future Price Valuation:	N/A
	(iii) Exchange-traded Contract:	N/A
	(ii) Exchange:	Euronext
	(iii) Related Exchange:	All Exchanges
	(iv) Exchange Rate:	N/A
	(v) Weighting for each Reference Asset comprising the Basket of Reference Assets:	N/A
	(vi) Index Level of each Reference Asset:	The level of the Index at the Valuation Time on a Scheduled Trading Day
	(vii) Valuation Date:	The Initial Valuation Date and the Final Valuation Date.
	(viii) Valuation Time:	As defined in the Relevant Annex
	(ix) Averaging:	N/A
	(x) Additional Disruption Event in respect of Index Linked Securities:	Insolvency Filing
	(xi) FX Disruption Event:	N/A
	(xii) Other adjustments:	N/A
38	Inflation Linked Securities:	N/A
39	FX Linked Securities:	N/A
40	Credit Linked Securities:	N/A
41	Commodity Linked Securities:	N/A
42	Proprietary Index Linked Securities:	N/A
43	Bond Linked Securities:	N/A
44	Mutual Fund Linked Securities:	N/A
<b>Provisions relating to Settlement</b>		
45	Minimum Settlement Amount:	EUR 1,000
46	Settlement in respect of VP Notes, APK Registered Securities, Dutch Securities, Italian Securities, Swedish Registered Securities, VPS Registered Securities or Spanish Securities:	N/A
47	Additional provisions relating to Taxes and	N/A

Settlement Expenses:

**Definitions**

48	Business Day:	As defined in Condition 24 of the Base Conditions
49	Additional Business Centre(s):	N/A

**Selling restrictions and provisions relating to certification**

50	Non-US Selling Restrictions:	As set out in the Base Prospectus  SUBJECT TO CERTAIN EXCEPTIONS, AS DETAILED IN "PURCHASE AND SALE" IN THE BASE PROSPECTUS, THE NOTES MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, US PERSONS (AS DEFINED IN REGULATIONS UNDER THE US SECURITIES ACT OF 1933).
51	Applicable TEFRA exemption:	TEFRA D: D Rules Applicable

**General**

52	Business Day Convention:	Modified Following
53	Relevant Clearing Systems:	Euroclear Clearstream
54	If syndicated, names of Managers:	N/A
55	Details relating to Partly Paid Securities:	N/A
56	Relevant securities codes:	ISIN: XS0541901319 Common Code: 054190131
57	Modifications to the Master Subscription Agreement and/or Agency Agreement:	N/A
58	Additional Conditions and/or modification to the Conditions of the Securities:	N/A



## Part B Other Information

### 1 LISTING AND ADMISSION TO TRADING

- |       |   |   |
|-------|---|---|
| (i)   | Listing   | London  |
| (ii)  | Admission to trading:                                       | Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the London Stock Exchange's Regulated Market on or around the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | £352.50   |

### 2 RATINGS

Ratings: The Securities have not been individually rated.

### 3 NOTIFICATION

The Financial Services Authority has provided the *Autorite des Marches Financiers* (the "AMF") with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

### 4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

"Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer

### 5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- |       |                           |                      |
|-------|---------------------------|----------------------|
| (i)   | Reasons for the offer:    | General funding      |
| (ii)  | Estimated net proceeds:   | Up To EUR 70,000,000 |
| (iii) | Estimated total expenses: | N/A                  |

### 6 FIXED RATE SECURITIES ONLY - YIELD

Indication of yield: N/A

### 7 FLOATING RATE SECURITIES ONLY - HISTORIC INTEREST RATES

N/A

### 8 PERFORMANCE OF REFERENCE ASSET(S) OR OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET(S) AND/OR OTHER UNDERLYING

N/A

**9 PERFORMANCE OF RATE OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**

N/A

**10 OPERATIONAL INFORMATION**

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme (together with their addresses) and the relevant identification number(s):

N/A

Delivery:

Delivery free of payment

Names and addresses of additional Paying Agents(s) (if any):

N/A

Intended to be held in a manner which would allow Eurosystem eligibility:

N/A

**11 OFFER INFORMATION**

Offer Price:

Each potential investor is able to buy the Notes on a weekly basis, at the pre-fixed Offer Price (% of par) during each weekly period ending on the corresponding date below:

24-Sep-10 99.86%

01-Oct-10 99.87%

08-Oct-10 99.88%

15-Oct-10 99.89%

22-Oct-10 99.90%

29-Oct-10 99.91%

05-Nov-10 99.92%

12-Nov-10 99.93%

19-Nov-10 99.94%

26-Nov-10 99.95%

03-Dec-10 99.96%  
10-Dec-10 99.97%  
17-Dec-10 99.98%  
24-Dec-10 99.99%  
31-Dec-10 100.00%

The Issue Price includes a commission element shared with a third party, which will be no more than 4.00% of the Issue Price (2.06% per annum in annualised terms). Further details of the commission element are available upon request.

#### Indicative Prices

In order to ensure a secondary market for the Notes, Barclays Bank PLC (“Barclays”) hereby agrees:

a) **Daily Indicative Prices:** to provide daily indicative prices of the Notes by publication on BARX or other similar pricing source; and

b) **Indicative Bid and Offer Prices:** subject to (i) the existence of normal market and funding conditions as determined by Barclays in its sole discretion; and (ii) applicable laws and regulations upon request by any Noteholder, to provide indicative bid and offer prices for the Notes with a view to agreeing the offer or repurchase of such Notes within a reasonable period thereafter.

c) **Bid-Offer Spread:** Where Barclays does provide an Indicative Bid Price in accordance with the above paragraph, the bid-offer spread, in normal market conditions, is expected to be 1%.

For the avoidance of doubt this provision does not amount to a commitment to make a market on any day at any price.

Conditions to which the offer is subject:

N/A

Description of the application process:

The Offer Period shall be from and

including 24 September 2010 at 8 a.m. (CET) to and including 31 December 2010 at 5 p.m. (CET).

Applications for the Notes can be made in France through the Distributor. Distribution will be in accordance with the Distributor's usual procedures.

The Notes will be publicly offered in France, through the following institution (the "**Distributor**"): Barclays Bank PLC, France

The Notes issued on 20 September 2010 will be fully subscribed by Barclays Bank PLC and thereafter offered to the Public in the secondary market in France, from 24 September 2010 to 31 December 2010.

Details of the minimum and/or maximum amount of application:

N/A

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

N/A

Details of the method and time limits for paying up and delivering the Notes:

The Notes will be issued on the Issue Date and shall be delivered to the Distributor against the payment of the net subscription proceeds on a weekly basis.

Manner in and date on which results of the offer are to be made public:

N/A

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

N/A

Categories of prospective investors to which the Securities are offered and whether tranche(s) have been reserved for certain countries:

Offers may be made by the Distributor to any person in France. Offers (if any) in other EEA countries will only be made by the Distributor pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.

Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:

No dealings in the Notes may take place prior to the Issue Date.

Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

N/A

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:

The Distributor named above at:  
Barclays Bank PLC, France  
183 Avenue Daumesnil  
75012 Paris  
France