

Final Terms dated 14 September 2010

BNP PARIBAS

(incorporated in France)

(as Issuer)

Issue of EUR 1,000,000,000 Floating Rate Notes due September 2013

under the €90,000,000,000

Programme for the Issuance of Debt Instruments

(the Programme)

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, or authorises, the making of any offer of Notes in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the section entitled "Terms and Conditions of the Notes" in the Base Prospectus dated 3 June 2010 and the Supplements to the Base Prospectus dated 11 August 2010 and 3 September 2010 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive, and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, these Final Terms and the Supplements to the Prospectus (in each case, together with any documents incorporated therein by reference) are available for viewing at, and copies may be obtained from, BNP Paribas Securities Services, Luxembourg Branch (in its capacity as Principal Paying Agent), 33, rue de Gasperich, Howald - Hesperange, L-2085 Luxembourg. The Base Prospectus and the Supplements to the Prospectus will also be available on the Luxembourg Stock Exchange website www.bourse.lu. These Final Terms and the French translation of the summary of the Base Prospectus dated 3 June 2010 will also be available on the website of the French *Autorité des marchés financiers* on www.amf-france.org.

1. Issuer: BNP Paribas
2. (i) Series Number: 13674
(ii) Tranche Number: 1
3. Specified Currency: Euro ("EUR")
4. Aggregate Nominal Amount:

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| | (i) Series: | EUR 1,000,000,000 |
| | (ii) Tranche: | EUR 1,000,000,000 |
| 5. | (i) Issue Price of Tranche: | 99.940 per cent. of the Aggregate Nominal Amount |
| | (ii) Net Proceeds: | EUR 997,800,000 |
| 6. | Minimum Trading Size: | Not Applicable |
| 7. | (i) Specified Denominations: | EUR 1,000 |
| | (ii) Calculation Amount (Applicable to Notes in definitive form): | EUR 1,000 |
| 8. | Issue Date and Interest Commencement Date: | 16 September 2010 |
| 9. | Maturity Date: | The Interest Payment Date scheduled to fall on or nearest to 16 September 2013 |
| 10. | Form of Notes: | Bearer |
| 11. | Interest Basis: | 3 Month EURIBOR + 0.400 per cent. Floating Rate (further particulars specified below) |
| 12. | Redemption/Payment Basis: | Redemption at par |
| 13. | Change of Interest Basis or Redemption/Payment Basis: | Not applicable |
| 14. | Put/Call Options: | Not applicable |
| 15. | Status of the Notes: | Senior |
| 16. | Tax Gross-Up: | Condition 6(a) applies |
| 17. | For Notes issued by BNPP: | As per the "Taxation" section |
| 18. | Listing: | See " <i>Listing and Admission to Trading</i> " in paragraph 1 of Part B |
| 19. | Method of distribution: | Syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

20. Fixed Rate Provisions: Not applicable
21. Floating Rate Provisions: Applicable
- (i) Interest Period(s): The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Interest Payment Date and each subsequent period beginning on (and including) an Interest Payment Date and ending on (but excluding) the next Interest Payment Date.
- (ii) Interest Period End Date(s): 16 March, 16 June, 16 September and 16 December in each year, commencing 16 December 2010 to and including the Maturity Date
- Business Day Convention for Interest Period End Date(s): Modified Following
- (iii) Interest Payment Date(s): 16 March, 16 June, 16 September and 16 December in each year, commencing 16 December 2010 to and including the Maturity Date
- Business Day Convention for Interest Payment Date(s): Modified Following
- (iv) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
- (v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Principal Paying Agent): Principal Paying Agent
- (vi) Screen Rate Determination: Applicable
- Reference Rate: Three Month EURIBOR
 - Interest Determination Date(s): Two (2) Business Days prior to the first day of each Interest Period
 - Specified Time: 11.00 a.m., Brussels time

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| | – Relevant Screen Page: | Reuters Page EURIBOR01 |
| (vii) | ISDA Determination: | Not applicable |
| (viii) | Margin(s): | + 0.400 per cent. per annum |
| (ix) | Minimum Interest Rate: | Not applicable |
| (x) | Maximum Interest Rate: | Not applicable |
| (xi) | Day Count Fraction: | Actual/360, adjusted |
| (xii) | Fall back provisions, day count fraction, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: | Condition 3(b)(vi) applies |
| 22. | Zero Coupon Provisions: | Not applicable |
| 23. | Index Linked Interest Provisions: | Not applicable |
| 24. | Share Linked Interest Provisions | Not applicable |
| 25. | ETI Linked Interest Provisions: | Not applicable |
| 26. | Inflation Linked Interest Provisions: | Not applicable |
| 27. | Commodity Linked Interest Provisions: | Not applicable |
| 28. | Fund Linked Interest Provisions: | Not applicable |
| 29. | Foreign Exchange (FX) Rate Linked Interest Provisions: | Not applicable |
| 30. | Formula Linked Interest Provisions: | Not applicable |
| 31. | Additional Business Centre(s) (Condition 3(b)): | TARGET2 |

PROVISIONS RELATING TO REDEMPTION

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| 32. | Issuer Call Option: | Not applicable |
| 33. | Noteholder Put Option: | Not applicable |

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| 34. | Final Redemption Amount: | EUR 1,000 per Calculation Amount |
| 35. | Index Linked Redemption Amount: | Not applicable |
| 36. | Share Linked Redemption Amount: | Not applicable |
| 37. | ETI Linked Redemption Amount: | Not applicable |
| 38. | Inflation Linked Redemption Amount: | Not applicable |
| 39. | Commodity Linked Redemption Amount: | Not applicable |
| 40. | Fund Linked Redemption Amount: | Not applicable |
| 41. | Credit Linked Notes: | Not applicable |
| 42. | Foreign Exchange (FX) Rate Linked Redemption Amount: | Not applicable |
| 43. | Formula Linked Redemption Amount: | Not applicable |
| 44. | Early Redemption Amount: | |
| | Early Redemption Amount(s) (if required or if different from that set out in Condition 5(e)): | As set out in Condition 5(e) |
| 45. | Provisions applicable to Physical Delivery: | Not applicable |
| 46. | Variation of Settlement: | |
| | (i) Issuer's option to vary settlement: | The Issuer does not have the option to vary settlement in respect of the Notes. |
| | (ii) Variation of Settlement of Physical Delivery Notes: | Not applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 47. | Form of Notes: | Bearer Notes: |
| | New Global Note: | Yes |
| | | Temporary Bearer Global Note exchangeable for a |

Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event

48. Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a): TARGET2
49. Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature): No
50. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not applicable
51. Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made: Not applicable
52. Redenomination, renominalisation and reconventioning provisions: Not applicable
53. Other terms or special conditions: Not applicable

DISTRIBUTION

54. (i) If syndicated, names of Managers and underwriting commitments (specifying Lead Manager):
- Lead Manager:
BNP Paribas UK Limited
(EUR 750,000,000)
- Senior Co-Lead Managers:
Commerzbank Aktiengesellschaft
Danske Bank A/S
ING Belgium SA/NV
(EUR 50,000,000 each)

Co-Lead Managers:

Lloyds TSB Bank plc

Natixis

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.

The Royal Bank of Scotland plc

Standard Chartered Bank

(EUR 20,000,000 each)

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| (ii) | Date of Subscription Agreement: | 14 September 2010 |
| (iii) | Stabilising Manager (if any): | Not applicable |
| 55. | If non-syndicated, name of and address Dealer: | Not applicable |
| 56. | Total commission and concession: | 0.160 per cent. of the Aggregate Nominal Amount |
| 57. | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |
| 58. | Non exempt Offer: | Not applicable |
| 59. | Additional selling restrictions: | Not applicable |

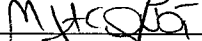
PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the BNP Paribas and BNP Paribas Arbitrage Issuance B.V. €90,000,000,000 Programme for the Issuance of Debt Instruments.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:  _____

Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

- (i) Listing: Euronext Paris
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from Issue Date.
- (iii) Estimate of total expenses related to admission to trading: EUR 2,800

2. Ratings

Ratings: The Notes to be issued have been rated:

Aa2 by Moody's Investors Service Ltd

AA by Standard & Poor's

AA- by Fitch

3. Risk Factors

The attention of potential purchasers of the Notes is drawn to the Risk factors set out in the Base Prospectus.

4. Interests of Natural and Legal Persons Involved in the Issue

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

Reasons for the offer: See "Use of Proceeds" wording in the Base Prospectus

Estimated net proceeds: EUR 997,800,000

Estimated total expenses: As per 1 (iii) above

6. Fixed Rate Notes only – Yield

Not applicable

7. Floating Rate Notes only – Historic Interest Rates

Details of historic EURIBOR rates can be obtained from Reuters.

8. Performance of Index/ Share/ Commodity/ Inflation/ Foreign Exchange Rate/ Fund/ Reference Entity/ Entities/ ETI Interest/ Formula, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

Not applicable

9. OPERATIONAL INFORMATION

(i) ISIN Code: XS0542371975

(ii) Common Code: 054237197

(iii) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg approved by the Issuer and the Principal Paying Agent and the relevant identification number(s): Not applicable

(iv) Delivery: Delivery against payment

(v) Additional Paying Agent(s) (if any): Not applicable

(vi) Intended to be held in a manner which would allow Eurosystem eligibility: Yes
Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as Common Safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

10. Public Offers

Not applicable

11. Placing and Underwriting

Not applicable