Final Terms dated 27 September 2010

BNP PARIBAS

(incorporated in France)

(as Issuer)

Issue of GBP 1,500,000,000 Floating Rate Notes due September 2011

under the €90,000,000,000

Programme for the Issuance of Debt Instruments

(the Programme)

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, or authorises, the making of any offer of Notes in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the section entitled "Terms and Conditions of the Notes" in the Base Prospectus dated 3 June 2010 and the Supplements to the Base Prospectus dated 11 August 2010 and 3 September 2010 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive, and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, these Final Terms and the Supplements to the Prospectus (in each case, together with any documents incorporated therein by reference) are available for viewing at, and copies may be obtained from, BNP Paribas Securities Services, Luxembourg Branch (in its capacity as Principal Paying Agent), 33, rue de Gasperich, Howald - Hesperange, L-2085 Luxembourg. The Base Prospectus and the Supplements to the Prospectus will also be available on the Luxembourg Stock Exchange website www.bourse.lu. These Final Terms and the French translation of the summary of the Base Prospectus dated 3 June 2010 will also be available on the website of the French *Autorité des marchés financiers* on www.amf-france.org.

1.	Issuer:		BNP Paribas
2.	(i)	Series Number:	13695
	(ii)	Tranche Number:	1
3.	Specified Currency:		Pound Sterling ("**GBP**")

4.	Aggregate Nominal Amount:	
	(i) Series:	GBP 1,500,000,000
	(ii) Tranche:	GBP 1,500,000,000
5.	(i) Issue Price of Tranche:	100 per cent. of the Aggregate Nominal Amount
	(ii) Net Proceeds:	GBP 1,499,250,000
6.	Minimum Trading Size:	Not Applicable
7.	(i) Specified Denominations:	GBP 1,000
	(ii) Calculation Amount (*Applicable to Notes in definitive form*):	GBP 1,000
8.	Issue Date and Interest Commencement Date:	29 September 2010
9.	Maturity Date:	The Interest Payment Date scheduled to fall on or nearest to 29 September 2011
10.	Form of Notes:	Bearer
11.	Interest Basis:	3 Month GBP LIBOR + 0.40 per cent. Floating Rate (further particulars specified below)
12.	Redemption/Payment Basis:	Redemption at par
13.	Change of Interest Basis or Redemption/Payment Basis:	Not applicable
14.	Put/Call Options:	Not applicable
15.	Status of the Notes:	Senior
16.	Tax Gross-Up:	Condition 6(a) applies
17.	For Notes issued by BNPP:	As per the "Taxation" section
18.	Listing:	See "*Listing and Admission to Trading*" in paragraph 1 of Part B
19.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

20.	Fixed Rate Provisions:		Not applicable
21.	Floating Rate Provisions:		Applicable
	(i)	Interest Period(s):	The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Interest Payment Date and each subsequent period beginning on (and including) an Interest Payment Date and ending on (but excluding) the next Interest Payment Date.
	(ii)	Interest Period End Date(s):	29 March, 29 June, 29 September and 29 December in each year, commencing 29 December 2010 to and including the Maturity Date
		• Business Day Convention for Interest Period End Date(s):	Modified Following
	(iii)	Interest Payment Date(s):	29 March, 29 June, 29 September and 29 December in each year, commencing 29 December 2010 to and including the Maturity Date
		• Business Day Convention for Interest Payment Date(s):	Modified Following
	(iv)	Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
	(v)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Principal Paying Agent):	Principal Paying Agent
	(vi)	Screen Rate Determination:	Applicable
		– Reference Rate:	Three Month GBP LIBOR
		– Interest Determination Date(s):	The first day of each Interest Period
		– Specified Time:	11.00 a.m., London time

		– Relevant Screen Page:	Reuters Page LIBOR01
	(vii)	ISDA Determination:	Not applicable
	(viii)	Margin:	+ 0.40 per cent. per annum
	(ix)	Minimum Interest Rate:	Not applicable
	(x)	Maximum Interest Rate:	Not applicable
	(xi)	Day Count Fraction:	Actual/365F, adjusted
	(xii)	Fall back provisions, day count fraction, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Condition 3(b)(v) applies
22.	Zero Coupon Provisions:		Not applicable
23.	Index Linked Interest Provisions:		Not applicable
24.	Share Linked Interest Provisions		Not applicable
25.	ETI Linked Interest Provisions:		Not applicable
26.	Inflation Linked Interest Provisions:		Not applicable
27.	Commodity Linked Interest Provisions:		Not applicable
28.	Fund Linked Interest Provisions:		Not applicable
29.	Foreign Exchange (FX) Rate Linked Interest Provisions:		Not applicable
30.	Formula Linked Interest Provisions:		Not applicable
31.	Additional Business Centre(s) (Condition 3(b)):		TARGET2

PROVISIONS RELATING TO REDEMPTION

32.	Issuer Call Option:	Not applicable
33.	Noteholder Put Option:	Not applicable

34.	Final Redemption Amount:	GBP 1,000 per Calculation Amount
35.	Index Linked Redemption Amount:	Not applicable
36.	Share Linked Redemption Amount:	Not applicable
37.	ETI Linked Redemption Amount:	Not applicable
38.	Inflation Linked Redemption Amount:	Not applicable
39.	Commodity Linked Redemption Amount:	Not applicable
40.	Fund Linked Redemption Amount:	Not applicable
41.	Credit Linked Notes:	Not applicable
42.	Foreign Exchange (FX) Rate Linked Redemption Amount:	Not applicable
43.	Formula Linked Redemption Amount:	Not applicable
44.	Early Redemption Amount:	
	Early Redemption Amount(s) (if required or if different from that set out in Condition 5(e)):	As set out in Condition 5(e)
45.	Provisions applicable to Physical Delivery:	Not applicable
46.	Variation of Settlement:	
	(i) Issuer's option to vary settlement:	The Issuer does not have the option to vary settlement in respect of the Notes.
	(ii) Variation of Settlement of Physical Delivery Notes:	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

47.	Form of Notes:	Bearer Notes:
	New Global Note:	Yes
		Temporary Bearer Global Note exchangeable for a

		Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event
48.	Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a):	London and TARGET2
49.	Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature):	No
50.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not applicable
51.	Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made:	Not applicable
52.	Redenomination, renominalisation and reconventioning provisions:	Not applicable
53.	Other terms or special conditions:	Not applicable

DISTRIBUTION

54.	(i)	If syndicated, names of Managers and underwriting commitments (specifying Lead Manager):	Not applicable
	(ii)	Date of Subscription Agreement:	Not applicable
	(iii)	Stabilising Manager (if any):	Not applicable
55.	If non-syndicated, name of and address Dealer:		BNP Paribas UK Limited
56.	Total commission and concession:		0.05 per cent. of the Aggregate Nominal Amount

57.	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
58.	Non exempt Offer:	Not applicable
59.	Additional selling restrictions:	Not applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the BNP Paribas and BNP Paribas Arbitrage Issuance B.V. €90,000,000,000 Programme for the Issuance of Debt Instruments.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: ______________________

Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

(i)	Listing:	Euronext Paris
(ii)	Admission to trading:	Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from Issue Date.
(iii)	Estimate of total expenses related to admission to trading:	EUR 1,600

2. Ratings

Ratings:	The Notes to be issued have been rated:
	P-1 by Moody's Investors Service Ltd
	AA by Standard & Poor's
	F1+ by Fitch

3. Risk Factors

The attention of potential purchasers of the Notes is drawn to the Risk factors set out in the Base Prospectus.

4. Interests of Natural and Legal Persons Involved in the Issue

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

Reasons for the offer	See "Use of Proceeds" wording in the Base Prospectus
Estimated net proceeds:	GBP 249,776,600
Estimated total expenses:	As per 1 (iii) above

6. *Fixed Rate Notes only* – Yield

Not applicable

7. *Floating Rate Notes only* – Historic Interest Rates

Details of historic GBP LIBOR rates can be obtained from Reuters.

8. Performance of Index/ Share/ Commodity/ Inflation/ Foreign Exchange Rate/ Fund/ Reference Entity/ Entities/ ETI Interest/ Formula, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

Not applicable

9. OPERATIONAL INFORMATION

(i)	ISIN Code:	XS0545322025
(ii)	Common Code:	054532202
(iii)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg approved by the Issuer and the Principal Paying Agent and the relevant identification number(s):	Not applicable
(iv)	Delivery:	Delivery against payment
(v)	Additional Paying Agent(s) (if any):	Not applicable
(vi)	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as Common Safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

10. Public Offers

Not applicable

11. Placing and Underwriting

Not applicable