

**APPLICABLE FINAL TERMS**  
**FINAL VERSION APPROVED BY THE ISSUER**

Investors should have sufficient knowledge and experience of financial and business matters to evaluate the merits and risks of investing in a particular issue of Euro Medium Term Notes as well as access to, and knowledge of, appropriate analytical tools to assess such merits and risks in the context of their financial situation. Certain issues of Euro Medium Term Notes are not an appropriate investment for investors who are unsophisticated with respect to the applicable interest rate indices, currencies, other indices or formulas, or redemption or other rights or options. Investors should also have sufficient financial resources to bear the risks of an investment in Euro Medium Term Notes. For a more detailed description of the risks associated with any investment in the Notes investors should read the section of the Debt Issuance Programme Prospectus headed “*Risk Factors*”.

The Notes and the Guarantee have not been approved or disapproved by the U.S. Securities and Exchange Commission (the SEC), any State securities commission in the United States or any other U.S. regulatory authority, nor have any of the foregoing Authorities passed upon or endorsed the merits of the offering of the Notes or the accuracy or adequacy of the Debt Issuance Programme Prospectus. Any representation to the contrary is a criminal offence in the United States.

**8 September 2010**

**SGA Société Générale Acceptance N.V.**

**Issue of EUR 100 000 000 Certificates due 28 December 2015**  
**Unconditionally and irrevocably guaranteed by Société Générale**  
**under the €125,000,000,000**  
**Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

**The Certificates offered hereby are being issued pursuant to the Debt Issuance Programme Prospectus provided that (i) all current references to “Notes” in the relevant sections of the Debt Issuance Programme Prospectus and in these Final Terms shall be deemed to be instead to “Certificates” and (ii) all current references to “Noteholders” in the relevant sections of the Debt Issuance Programme Prospectus and in these Final Terms shall be deemed to be instead to “Certificateholders”.**

The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the Securities Act), or with any securities regulatory authority of any state or other jurisdiction of the United States and may not be offered or sold within the United States or for the account or benefit of U.S. persons (as defined in Regulation S under the Securities Act), except in certain transactions exempt from the registration requirements of the Securities Act. For a description of certain restrictions on offers and sales of Notes, see “Subscription, Sale and Transfer Restrictions” in the Base Prospectus.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading “*Terms and Conditions of the English Law Notes and the Uncertificated Notes*” in the Debt Issuance Programme Prospectus dated 27 April 2010 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (**the Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be

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read in conjunction with the Debt Issuance Programme Prospectus and any Supplement(s) to such Debt Issuance Programme Prospectus published prior to the Issue Date (as defined below) **(the Supplement(s))**; provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading *“Terms and Conditions of the English Law Notes and the Uncertificated Notes”*, such change(s) shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Debt Issuance Programme Prospectus and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in the Debt Issuance Programme Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, U.S. persons. Copies of the Debt Issuance Programme Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the regulated market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

The provisions of the Equity Technical Annex apply to these Final Terms and such documents shall be read together. In the event of any inconsistency between the Equity Technical Annex and these Final Terms, these Final Terms shall prevail.

The binding language for the issue of the Notes subject to these Final Terms shall be the English language.

- |     |      |   |  |
|-----|------|---|--|
| 1.  | (i)  | <b>Issuer:</b>  | SGA Société Générale Acceptance N.V.   |
|     | (ii) | <b>Guarantor:</b>   | Société Générale                       |
| 2.  | (i)  | <b>Series Number:</b>   | 27186/10.9                             |
|     | (ii) | <b>Tranche Number:</b>  | 1                                      |
| 3.  |      | <b>Specified Currency or Currencies:</b>                              | EUR                                    |
| 4.  |      | <b>Aggregate Nominal Amount:</b>                                      |  |
|     | (i)  | - <b>Tranche:</b>   | 100 000 000                            |
|     | (ii) | - <b>Series:</b>  | 100 000 000                            |
| 5.  |      | <b>Issue Price:</b>   | 99.89% of the Aggregate Nominal Amount |
| 6.  |      | <b>Specified Denomination(s):</b>                                     | 100                                    |
| 7.  | (i)  | <b>Issue Date and, if any, Interest Commencement Date:</b>            | 10 September 2010                      |
|     | (ii) | <b>Interest Commencement Date (if different from the Issue Date):</b> | Not Applicable                         |
| 8.  |      | <b>Maturity Date:</b>   | 28/12/15 (DD/MM/YY)                    |
| 9.  |      | <b>Interest Basis:</b>  | See paragraphs 15 to 18 below          |
| 10. |      | <b>Redemption/Payment Basis:</b>                                      | See paragraph(s) 20 and/or 23 below    |
| 11. |      | <b>Change of Interest Basis or Redemption/Payment Basis:</b>          | See paragraphs 15 to 18 below          |

- |     |                                |                                     |
|-----|--------------------------------|-------------------------------------|
| 12. | <b>Put/Call Options:</b>       | See paragraph(s) 21 and/or 22 below |
| 13. | <b>Status of the Notes:</b>    | Unsubordinated                      |
| 14. | <b>Method of distribution:</b> | Non-syndicated                      |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |   |                |
|-----|---|----------------|
| 15. | <b>Fixed Rate Note Provisions:</b>            | Not Applicable |
| 16. | <b>Floating Rate Note Provisions:</b>         | Not Applicable |
| 17. | <b>Zero Coupon Note Provisions:</b>           | Not Applicable |
| 18. | <b>Index Linked Interest Note Provisions:</b> | Not Applicable |
| 19. | <b>Dual Currency Note Provisions:</b>         | Not Applicable |

**PROVISIONS RELATING TO PHYSICAL DELIVERY**

- |     |   |                |
|-----|---|----------------|
| 20. | <b>Physical Delivery Note Provisions:</b> | Not Applicable |
|-----|---|----------------|

**PROVISIONS RELATING TO REDEMPTION**

- |       |  |   |
|-------|--|---|
| 21.   | <b>Issuer's optional redemption (other than for taxation reasons):</b>   | Not Applicable  |
| 22.   | <b>Redemption at the option of the Noteholders:</b>  | Not Applicable  |
| 23.   | <b>Final Redemption Amount:</b>  | See in the Schedule                                   |
| (i)   | <b>Index/Formula:</b>  | See in the Schedule                                   |
| (ii)  | <b>Calculation Agent responsible for calculating the Final Redemption Amount (if not the Fiscal Agent):</b>  | As provided in Part 4-I of the Equity Technical Annex |
| (iii) | <b>Provisions for determining the redemption amount where calculation by reference to Index and/or Formula is impossible or impracticable:</b>   | As provided in the Equity Technical Annex             |
| 24.   | <b>Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in Condition 7(h) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes and 6(h) of the</b> |   |

	Terms and Conditions of the French Law Notes):	Market Value
25.	Credit Linked Notes provisions:	Not Applicable
<b>GENERAL PROVISIONS APPLICABLE TO THE NOTES</b>		
26.	Form of Notes:	
	(i) Form:	Temporary global Note exchangeable for a permanent global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event
	(ii) New Global Note:	No
27.	"Payment Business Day" election in accordance with Condition 6(g) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes or other special provisions relating to Payment Business Days:	Following Payment Business Day
28.	Additional Financial Centre(s) for the purposes of Condition 6(g) of the Terms and Conditions of the English Law Notes and Uncertificated Notes:	Not Applicable
29.	Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes:	Yes (if appropriate)
30.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay:	Not Applicable
31.	Details relating to Instalment Notes:	Not Applicable
32.	Redenomination applicable:	Redenomination not applicable
33.	Clearing System Delivery Period (Condition 15 of the Terms and Conditions of the English Law Notes and the Uncertificated Notes ( <i>Notices</i> )):	Same Day Delivery
34.	<i>Masse</i> (Condition 13 of the Terms and Conditions of the French Law Notes):	Not Applicable
35.	Swiss Paying Agent(s):	Not Applicable

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|-----|---------------------------|--|
| 36. | <b>Portfolio Manager:</b> | Not Applicable   |
| 37. | <b>Other final terms:</b> | As specified in the Schedule.  |
| 38. | <b>Governing Law:</b>     | The Notes (and, if applicable, the Receipts and the Coupons) and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with, English law. |

**DISTRIBUTION**

- |     |   |   |
|-----|---|---|
| 39. | (i) <b>If syndicated, names and addresses and underwriting commitments of Managers:</b> | Not Applicable  |
|     | (ii) <b>Date of Syndication Agreement:</b>  | Not Applicable  |
|     | (iii) <b>Stabilising Manager (if any):</b>  | Not Applicable  |
| 40. | <b>If non-syndicated, name and addresses of relevant Dealer:</b>                        | Société Générale<br>17 Cours Valmy<br>92987 Paris La Défense Cedex<br>France  |
| 41. | <b>Total commission and concession:</b>   | There is no commission and/or concession paid by the Issuer to the Dealer or the Managers.<br><br><b>Société Générale shall pay</b><br><br>to each relevant distributor, an annual remuneration (calculated on the basis of the term of the Notes) of up to 1.5% per annum of the amount of Notes effectively placed. |
| 42. | <b>Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:</b>       | TEFRA D   |
| 43. | <b>Additional selling restrictions:</b>   | Not Applicable  |
| 44. | <b>Additional U.S. Tax Disclosure:</b>  | Not Applicable  |

**PURPOSE OF FINAL TERMS**

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These Final Terms comprise the final terms required for the issue of the Notes, public offer in France, Germany and in Luxembourg and admission to trading on the regulated market of the Luxembourg Stock Exchange and on the unofficial market (Open Market, Freiverkehr) of the Frankfurt Stock Exchange (Scoach Premium) by SGA Société Générale Acceptance N.V. pursuant to its €125,000,000,000 Euro Medium Term Note Programme for which purpose they are hereby submitted.

**RESPONSIBILITY**

Each of the Issuer and the Guarantor accepts responsibility for the information contained in these Final Terms prepared in relation to Series 27186/10.9, Tranche 1. Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information. Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

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**PART B – OTHER INFORMATION****1. LISTING AND ADMISSION TO TRADING**

- (i) **Listing:** Application has been made for the Certificates to be listed on the official list of the Luxembourg Stock Exchange and on the unofficial market (Open Market, Freiverkehr) of the Frankfurt Stock Exchange (Scoach Premium).
- (ii) **Admission to trading:** Application has been made for the Certificates to be admitted to trading on the regulated market of the Luxembourg Stock Exchange and on the unofficial market (Open Market, Freiverkehr) of the Frankfurt Stock Exchange (Scoach Premium) with effect from or as soon as practicable after the Issue Date.

**2. RATINGS**

**Ratings:** The Certificates to be issued have not been rated.

**3. NOTIFICATION AND AUTHORISATION**

The *Commission de Surveillance du Secteur Financier (CSSF)*, Luxembourg, has provided the *Bundesanstalt für Finanzdienstleistungsaufsicht (BAFIN)*, Frankfurt am Main, Germany and the *Autorité des marchés financiers (AMF)*, France, with a certificate of approval attesting that the Debt Issuance Programme Prospectus has been drawn up in accordance with the Prospectus Directive.

The Issuer and the Guarantor have authorised the use of these Final Terms and the Debt Issuance Programme Prospectus dated 27 April 2010 by the Dealer/Managers and the entities in charge of the distribution of the Notes (the **Distributors** and, together with the Dealer/Managers, the **Financial Intermediaries**) in connection with offers of the Notes to the public in France / Germany / Luxembourg for the period set out in paragraph 13 below, being specified that names and addresses of the Distributors, if any, are available upon request to the Dealer (specified above in the item 40 of the Part A).

**4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and

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(ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes and Société Générale acts as sponsor of the underlying Index (Dow Jones Index being designated as Index Calculation Agent). Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes, (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions and (iii) the responsibilities of Société Générale as Index Sponsor, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

**5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- |              |                                  |   |
|--------------|----------------------------------|---|
| <b>(i)</b>   | <b>Reasons for the offer:</b>    | See "Use of Proceeds" wording in Debt Issuance Programme Prospectus |
| <b>(ii)</b>  | <b>Estimated net proceeds:</b>   | Not Applicable  |
| <b>(iii)</b> | <b>Estimated total expenses:</b> | Not Applicable  |

**6. YIELD (Fixed Rate Notes only)**

**Indication of yield:** Not Applicable

**7. HISTORIC INTEREST RATES (Floating Rate Notes only)**

Not Applicable

**8. PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING (Index Linked Notes only)**

Under these Notes, the Noteholders will not receive any coupons during the term of the Notes. At maturity, the Noteholders are entitled to receive at least 100% of the Specified Denomination (the « Minimum Redemption Amount »). The return under these Notes is totally linked to the performance of the Underlying(s). The return of these Notes is linked to the performances of the Underlying(s) as calculated on pre-determined Valuation Dates, and regardless of the level of such Underlying(s) between these dates. As a result, the Closing Price of the Underlying(s) on these dates will affect the value of the Notes more than any other single factor. Under these Notes, at maturity, the Noteholders will receive at least 100% of the Specified Denomination. The Notes are different from conventional debt securities in that there will be no periodic payment of interest on the Notes, and the effective yield to maturity of the Notes based on the Minimum Redemption Amount may be less than that which would be payable on such a conventional debt security. Noteholders should realize that the return of only the Minimum Redemption Amount at maturity will not compensate for any opportunity cost implied by inflation and other factors relating to the time value of money.

Pursuant to the provisions of the Equity Technical Annex, upon the occurrence of certain Extraordinary Events and Adjustments affecting the Underlying, the Calculation Agent may decide an Early Redemption of the Notes on the basis of Market Value.

**9. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (Dual Currency Notes only)**



Not Applicable

**10. INFORMATION REQUIRED FOR SIS NOTES TO BE LISTED ON THE SIX SWISS EXCHANGE**

Not Applicable

**11. OPERATIONAL INFORMATION**

- (i) **ISIN Code:** DE000SG8FZJ1
- (ii) **Common Code:** Available upon request as needed
- (iii) **Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme or Euroclear France or Euroclear UK & Ireland Limited and the relevant identification number(s):** Clearstream Banking AG, Frankfurt am Main  
WKN: SG8FZJ
- (iv) **Delivery:** Delivery against payment
- (v) **Names and addresses of Additional Paying Agent(s) (if any):** Not Applicable
- (vi) **Name and address of Issuer Agent in relation to Uncertificated Notes** Not Applicable
- (vii) **Intended to be held in a manner which would allow Eurosystem eligibility:** No

**12. Address and contact details of Société Générale for all administrative communications relating to the Notes:**

Société Générale  
17, Cours Valmy  
92987 Paris La Défense Cedex

Name: Sales Support Services - Equity Derivatives  
Tel: +33 1 42 13 86 92 (Hotline)  
Fax: +33 1 58 98 35 53  
Email: [clientsupport-deai@sgcib.com](mailto:clientsupport-deai@sgcib.com)  
[valuation-deai@sgcib.com](mailto:valuation-deai@sgcib.com)

**13. PUBLIC OFFERS**

This paragraph applies only in respect of any offer of Notes made in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a Relevant Member State), where such offer is not made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of Notes.

**In France**

The Notes to be issued on 10 September 2010 will be fully subscribed by Société Générale and thereafter offered to the public in the secondary market, in France, from and including 10 September 2010 to and including 17 December 2010. The offer price of the Certificate evolves during the offering period in accordance with the following formula :

$$99.89\% \times \left( 1 + 0.40\% \times \frac{Nb(t)}{360} \right)$$

Where

“Nb(t)” means, the number of calendar days between the 10/09/10 and such date “t” on which the market value of the Certificates will be calculated (both dates included).

**In Luxembourg and Germany**

- Offer Period: From and including 10 September 2010 to and including 17 December 2010, in Germany and Luxembourg
- Offer Price: The offer price of the Notes evolves at a rate of 0.40% between the Issue Date and the Valuation Date(0) in order to reach 100% on the Valuation Date(0) in accordance with the following formula :

$$99.89\% \times \left( 1 + 0.40\% \times \frac{Nb(t)}{360} \right)$$

Where :

“Nb(t)” means, the number of calendar days between the Issue Date and such date “t” on which the market value of the Note will be calculated (both dates included).

- Conditions to which the offer is subject: Offers of the Notes are conditional on their issue and, on any additional conditions set out in the standard terms of business of the Financial Intermediaries, notified to investors by such relevant Financial Intermediaries
- Description of the application process: Not Applicable
- Details of the minimum and/or maximum amount of application: The minimum amount of application per investor will be EUR 100 in nominal amount of the Notes. The maximum amount of application of Notes will be

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subject only to availability at the time of the application.

There are no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Notes requested through the Distributor during the Offer Period will be allocated up to the maximum amount of the offer.

- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

Not Applicable

- Details of the method and time limits for paying up and delivering the Notes:

The Notes will be delivered on any day during the offer by payment of the purchase price by the Noteholders to the relevant Financial Intermediary.

- Manner and date in which results of the offer are to be made public:

Publication on the website <http://prospectus.socgen.com> and in a daily newspaper of general circulation in the relevant place(s) of listing and/or public offer at the end of the marketing period if required by local regulation.

- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not Applicable

- Categories of potential investors to which the Notes are offered:

Offers may be made by the Financial Intermediaries in, Luxembourg and Germany to any person. In other EEA countries, offers will only be made by the Financial Intermediaries pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.

- Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:

Notification made by Société Générale (see paragraph 12 of Part B above)  
No dealings in the Notes on a regulated market for the purposes of the Directive 2004/39/EC of the European Parliament and of the Council of 21 April 2004 on Markets in Financial Instruments may take place prior to the Issue Date.

- Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. The Noteholders shall also consult the Taxation section in the Debt Issuance Programme Prospectus.

Subscription fees or purchases fees : none

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**Post-issuance information:** The Issuer does not intend to provide any post-issuance information in relation to any assets underlying issues of Notes constituting derivative securities.

**SCHEDULE FOR EQUITY LINKED NOTES**

*(This Schedule forms part of the Final Terms to which it is attached)*

**Part 1**

<b>1. (i) Issuer</b>	SGA Société Générale Acceptance N.V.
<b>(ii) Guarantor</b>	Société Générale
<b>3. Specified Currency</b>	EUR
<b>4. Aggregate Nominal Amount:</b>	
<b>(i) Tranche</b>	100 000 000
<b>(ii) Series</b>	100 000 000
<b>5. Issue Price</b>	99.89% of the Aggregate Nominal Amount
<b>6. Specified Denomination(s)</b>	100
<b>7. Issue Date</b>	10/09/10
<b>8. Maturity Date</b>	28/12/15 (DD/MM/YY)
<b>1.(i). (Part B) Listing</b>	Application has been made for the Notes to be listed on the official list of the Luxembourg Stock Exchange and on the unofficial market (Open Market, Freiverkehr) of the Frankfurt Stock Exchange (Scoach Premium)
<b>18. Index Linked Interest Note Provisions</b>	Not Applicable
<b>23. Final Redemption Amount</b>	Index Linked
<b>(i) Index/Formula</b>	The Issuer shall redeem the Certificates on the Maturity Date in accordance with the following formula in respect of each Certificate:  Specified Denomination × Max [ 100% ; Lock-in ]

**37. Other final terms**      Not Applicable

**Part 2 (Definitions):**

Terms used in the formulae above are described in this Part 2.

**Valuation Date(0)**              20/12/10

**Valuation Date(i);  
(i from 1 to 59)**              Each 20<sup>th</sup> day of each month from and excluding Valuation Date(0) to and including 20/11/15

**Valuation Date(60)**              21/12/15

**Underlying**                      The following Index as defined below:

Index Name	Bloomberg Ticker	Index Calculation Agent	Index Sponsor	Exchange	Web Site*
SGI SLS Emerging 11% (EUR Excess Return)	SGIXSE11	Dow Jones Index (which calculates and disseminates the Index levels in accordance with the Index rules)	Société Générale (which specifies the Index rules and methods of calculation)	Each exchange on which Index components are traded, from time to time, as determined by the Index Sponsor	www.sgindex.com

*\*The information relating to the past and future performances of the Underlying are available on the website of the Index Sponsor and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Certificates) and at the office of the Agent in Luxembourg. Back-tested data is information for the period prior to the launch of the Underlying (i.e., calculations of how the index might have performed during that time period if the index had existed). Back-tested information is purely hypothetical and does not represent actual performance and should not be interpreted as an indication of actual performance. Past performance is not indicative of future results.*

*- Summary Index rules are available on either the Index Sponsor's website or the Index Calculation's website*

*- Upon request, detailed Index rules may be supplied by either the Index Sponsor or the Index Calculation Agent*

**Closing Price**                      For Shares or Indices, as defined in Part 1 of the Equity Technical Annex

**S(0)**                                      Closing Price of the Underlying on the Valuation Date(0)

**S(i);  
(i from 1 to 60)**                      Closing Price of the Underlying on the Valuation Date(i)

<b>Monthly Value(i); (i from 1 to 60)</b>	$S(i) / S(i-1)$
<b>Max Monthly Value (n) (n from 1 to 5)</b>	For each year n, $\text{Max}(\text{ for } i \text{ from } 1+ 12 \times (n-1) \text{ to } 12 \times n ) [ \text{Monthly Value}(i) ]$
<b>Annual Value(n); (n from 1 to 5)</b>	$S( 12 \times n ) / S( 12 \times (n - 1) )$
<b>Cumulated Value(0)</b>	100%
<b>Cumulated Value(n); (n from 1 to 5)</b>	$\text{Cumulated Value}(n-1) \times ( \text{Annual Value}(n) / \text{Max Monthly Value}(n) )$
<b>Lock-in</b>	$\text{Max}( n \text{ from } 0 \text{ to } 5 ) [ \text{Cumulated Value}(n) ]$

**Information with respect to the Underlying(s)**

Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information. Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

**Additional Information**

SGI SLS Emerging 11%

Dow Jones, its affiliates, sources and distribution agents (collectively, the "Index Distribution Agent") shall not be liable to SG or any of its affiliates, any customer or any third party for any loss or damage, direct, indirect or consequential, arising from (i) any inaccuracy or incompleteness in, or delays, interruptions, errors or omissions in the delivery of the Index or any data related thereto (the "Index Data") or (ii) any decision made or action taken by SG or any of its affiliates, any customer or third party in reliance upon the Index Data.

The Index Distribution Agent does not make any warranties, express or implied, to SG or any of its affiliates, any of its customers or any one else regarding the Index Data, including, without limitation, any warranties with respect to the timeliness, sequence, accuracy, completeness, currentness, merchantability, quality or fitness for a particular purpose or any warranties as to the results to be obtained by SG or any of its affiliates, any of its customers or other person in connection with the use of the Index Data. The Index Distribution Agent shall not be liable to SG or any of its affiliates, its customers or other third parties for loss of business revenues, lost profits or any indirect, consequential, special or similar damages whatsoever, whether in contract, tort or otherwise, even if advised of the possibility of such damages. There shall be no contractual relationship between Dow Jones and any customers of SG or any of its affiliates Products based on or related to the Index.

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**APPLICABLE FINAL TERMS**  
**FINAL VERSION APPROVED BY THE ISSUER**

Location where the Prospectus, any Supplements thereto and the Final Terms can be collected or inspected in Germany:

Société Générale, Zweigniederlassung Frankfurt am Main, Neue Mainzer Strasse 46-50, 60311 Frankfurt am Main, Germany