

CONDITIONS DEFINITIVES POUR LES BONS D'OPTION SUR INDICE

EN DATE DU 14 octobre 2010

Bons d'Option émis par

**SOCIETE GENERALE
(en qualité d'Emetteur)**

Les modalités applicables aux Bons d'Option figurent dans le Prospectus de Base (visa de l'Autorité des marchés financiers (l'"AMF") n° 10-248 du 13 juillet 2010) et le Supplément (visa AMF n° 10-289 du 13 août 2010).

Les Conditions Définitives, le Prospectus de Base et le Supplément sont disponibles sur le site internet de l'AMF <http://www.amf-france.org> et sur le site internet <http://www.sgbourse.fr>, ou tout autre site qui viendrait à lui succéder.

L'attention des acheteurs potentiels est attirée sur le fait que :

- ils doivent lire ces Conditions Définitives en liaison avec le Prospectus de Base et le Supplément,
- de par leur nature, les Bons d'Option sont susceptibles de connaître des variations de valeur considérables pouvant aboutir, dans certains cas, à la perte de la totalité du prix d'achat des Bons d'Option. Il est recommandé aux acheteurs potentiels de ne prendre leur décision qu'après avoir soigneusement examiné, avec leurs conseillers, si l'investissement envisagé correspond bien à leurs besoins et à leurs moyens,
- seule la version française du Prospectus de Base et du Supplément a été visée par l'AMF. La traduction anglaise est pour information seulement.

LES BONS D'OPTION N'ONT PAS ETE ET NE SERONT PAS ENREGISTRES EN VERTU DU *UNITED STATES SECURITIES ACT 1933*, TEL QU'AMENDE, ET LA NEGOCIATION DES BONS D'OPTION N'A PAS ETE APPROUVEE PAR LA *UNITED STATES COMMODITY FUTURES TRADING COMMISSION* EN VERTU DU *UNITED STATES COMMODITY EXCHANGE ACT*. NI LES BONS D'OPTION, NI AUCUN DROIT SUR CEUX-CI, NE POURRONT A AUCUN MOMENT ETRE OFFERTS, VENDUS, REVENDUS, NEGOCIES OU LIVRES, DIRECTEMENT OU INDIRECTEMENT, AUX ETATS-UNIS NI A DES RESSORTISSANTS DES ETATS-UNIS OU POUR LEUR COMPTE OU A LEUR PROFIT. SUR LA DESCRIPTION DES RESTRICTIONS EN MATIERE D'OFFRE ET DE VENTE DES BONS D'OPTION, VOIR LE CHAPITRE « ACHAT ET RESTRICTIONS DE VENTE » DU PROSPECTUS DE BASE.

Emetteur Société Générale
Date d'émission 18 octobre 2010
Preneur Ferme SG Option Europe
Agent Financier Société Générale – Tours Société Générale – 92987 Paris La Défense Cedex
Agent de Calcul Société Générale – Tours Société Générale – 92987 Paris La Défense Cedex
Cotation Euronext Paris

Indice Nasdaq 100® (code ISIN US6311011026)

- Promoteur de l'indice : *The Nasdaq Stock Market, Inc.*
 - Agent de calcul de l'Indice : *The Nasdaq Stock Market, Inc.*
 - Taux de Conversion : EUR/USD

Tranche	Nombre de Bons	Nature du Bon	Prix d'Exercice	Date de Maturité	Lot de Bons d'Option	Prix d'émission
A	5.000.000	achat	USD 2.100,00	18-mars-11	100 Bons	EUR 0,84
B	5.000.000	achat	USD 2.200,00	18-mars-11	100 Bons	EUR 0,51
C	5.000.000	achat	USD 2.300,00	18-mars-11	100 Bons	EUR 0,27
D	5.000.000	vente	USD 1.900,00	18-mars-11	100 Bons	EUR 0,91
E	5.000.000	achat	USD 2.200,00	17-juin-11	100 Bons	EUR 0,86
F	5.000.000	achat	USD 2.400,00	17-juin-11	100 Bons	EUR 0,34
G	5.000.000	vente	USD 1.800,00	17-juin-11	100 Bons	EUR 1,04

Tranche	code ISIN	code mnémonique
A	FR0010953992	2101S
B	FR0010954008	2102S
C	FR0010954016	2103S
D	FR0010954024	2104S
E	FR0010954032	2105S
F	FR0010954040	2106S
G	FR0010954057	2107S

Indice Nikkei 225 (code ISIN XC0009692440)

- Promoteur de l'indice : Nikkei Inc. et Nikkei Digital Media, Inc.
 - Agent de calcul de l'Indice : Nikkei Digital Media, Inc.
 - Taux de Conversion : EUR/JPY

Tranche	Nombre de Bons	Nature du Bon	Prix d'Exercice	Date de Maturité	Lot de Bons d'Option	Prix d'émission
A	5.000.000	achat	JPY 10.000,00	10-juin-11	10 Bons	EUR 0,72
B	5.000.000	achat	JPY 11.000,00	10-juin-11	10 Bons	EUR 0,35
C	5.000.000	vente	JPY 9.000,00	10-juin-11	10 Bons	EUR 0,67

Tranche	code ISIN	code mnémonique
A	FR0010954065	2108S
B	FR0010954073	2109S
C	FR0010954081	2110S

Indice S&P 500 (code ISIN US78378X1072)

- Promoteur de l'indice : *Standard and Poor's*
- Agent de calcul de l'Indice : *Standard and Poor's*
- Taux de Conversion : EUR/USD

Tranche	Nombre de Bons	Nature du Bon	Prix d'Exercice	Date de Maturité	Lot de Bons d'Option	Prix d'émission
A	5.000.000	achat	USD 1.200,00	18-mars-11	100 Bons	EUR 0,46
B	5.000.000	achat	USD 1.300,00	18-mars-11	100 Bons	EUR 0,17
C	5.000.000	vente	USD 1.100,00	18-mars-11	100 Bons	EUR 0,53
D	5.000.000	achat	USD 1.200,00	17-juin-11	100 Bons	EUR 0,66
E	5.000.000	achat	USD 1.400,00	17-juin-11	100 Bons	EUR 0,13
F	5.000.000	vente	USD 1.000,00	17-juin-11	100 Bons	EUR 0,50

Tranche	code ISIN	code mnémorique
A	FR0010954099	2111S
B	FR0010954107	2112S
C	FR0010954115	2113S
D	FR0010954123	2114S
E	FR0010954131	2115S
F	FR0010954149	2116S

Forme des Bons d'Option	Les Bons d'Option sont émis au porteur. La propriété des Bons d'Option sera établie par une inscription en compte, conformément à l'article L 211-4 du Code monétaire et financier.
Devise de Règlement	EUR
Modalités de règlement	Paiement en numéraire
Type de Bons d'Option	Européen avec exercice automatique à la Date de Maturité
Organisme(s) de Compensation	Euroclear France (Paris), Euroclear Bank (Bruxelles), Clearstream Banking (Luxembourg)
Modalités d'assimilation	Non applicable
Nombre minimum de Bons d'Option négociables	Un Bon d'Option par tranche (ou, au-delà de ce minimum, négociation par multiple entier de un Bon d'Option par tranche)
Nombre minimum de Bons d'Option exerçables (sauf pour l'exercice automatique à la Date de Maturité)	Non applicable
Radiation	A l'ouverture du sixième jour de bourse à Paris précédant la Date de Maturité (inclusive)
Site internet de l'Emetteur	www.sgbourse.fr
Animation du marché	Transactions en continu
Contact investisseurs	Société Générale N° Azur 0810 30 20 20

Extrait de la licence de l'Indice Nasdaq 100® :

Dans le cadre de la présente émission, l'Indice est utilisé avec l'autorisation du Promoteur de l'Indice. Les Bons d'Option ne sont ni parrainés, ni approuvés, ni vendus, ni présentés par The Nasdaq Stock Market, Inc. (y compris ses affiliés) (ci-après "Nasdaq" ou, avec ses affiliés, les "Sociétés"). Les Sociétés n'ont validé ni l'aspect juridique ni le caractère approprié des Bons d'Option, pas plus qu'elles n'ont validé l'exactitude et le bien fondé des descriptions et informations y afférent. Les Sociétés ne font aucune déclaration pouvant inciter implicitement ou explicitement les porteurs des Bons d'Option ou toutes autres personnes à investir dans des titres en général ou dans les Bons d'Option en particulier ou sur la capacité de l'Indice Nasdaq 100 à reproduire la performance générale du marché des actions. La seule relation des Sociétés avec Société Générale (le "Licencié") porte sur l'octroi de licence des marques et services Nasdaq 100®, Nasdaq 100 Index ® et Nasdaq®, de certains noms commerciaux des Sociétés et de l'utilisation de l'Indice Nasdaq 100 qui est déterminé, composé et calculé par Nasdaq sans tenir compte du Licencié ou des Bons d'Option. Nasdaq n'a pas l'obligation de prendre en compte les besoins du Licencié ou des porteurs de Bons d'Option pour déterminer, composer ou calculer l'Indice Nasdaq 100. Les Sociétés n'ont pas de responsabilité dans l'émission des Bons d'Option et n'ont pas participé à la détermination des dates, prix, quantités et formules d'indexation y afférents. Les Sociétés déclinent toute responsabilité en relation avec la gestion administrative, la commercialisation ou le marché des Bons d'Option.

LES SOCIETES NE GARANTISSENT NI L'EXACTITUDE NI LA NON-INTERRUPTION DU CALCUL DE L'INDICE NASDAQ 100 ET DE TOUTES LES DONNEES QU'IL CONTIENT. LES SOCIETES NE PRENNENT IMPLICITEMENT OU EXPLICITEMENT AUCUN ENGAGEMENT QUANT AUX EFFETS DE L'USAGE DE L'INDICE NASDAQ 100 ET DE TOUTES LES DONNEES QU'IL CONTIENT POUR LE LICENCIE, LES PORTEURS DE BONS D'OPTION OU TOUTE PERSONNE OU ENTITE. LES SOCIETES NE PRENNENT IMPLICITEMENT OU EXPLICITEMENT AUCUN ENGAGEMENT ET DENIENT EXPRESSEMENT TOUT ENGAGEMENT, QUANT A LA POSSIBILITE DE COMMERCIALISER TOUT PRODUIT LIE A L'INDICE NASDAQ 100 ET AUX DONNEES QU'IL CONTIENT OU QUANT A SON ADEQUATION A UN OBJECTIF OU UN USAGE PRECIS. SANS REDUIRE LA PORTEE DE CE QUI PRECEDE, LES SOCIETES NE POURRONT EN AUCUN CAS ETRE TENUES POUR RESPONSABLES DE TOUT MANQUE A GAGNER OU DOMMAGES INDIRECTS GRAVES OU PARTICULIERS SUBIS PAR QUI QUE CE SOIT MEME SI ELLES AVAIENT ETE INFORMEES DE CETTE POSSIBILITE.

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**FINAL TERMS FOR WARRANTS ON INDEX
DATED 14 October 2010**

Warrants issued by

**Société Générale
(as Issuer)**

The provisions applicable to the Warrants appear in the Base Prospectus (*visa* from the *Autorité des marchés financiers* ("AMF") n° 10-248 dated 13 July 2010 and the Supplement (*visa* AMF n° 10-289 dated 13 August 2010).

The Final Terms, the Base Prospectus and the Supplement are available on the website of the AMF <http://www.amf-france.org> and on the website <http://www.sgbourse.fr>, or any other successor website.

The attention of prospective purchasers is drawn to the fact that :

- they should read these Final Terms in conjunction with the Base Prospectus and the supplements,
- due to their nature, Warrants may be subject to considerable fluctuations in value, which may, in certain circumstances, result in a total loss of the purchase price of the Warrants. Prospective purchasers should reach an investment decision only after careful consideration, with their own advisers, of the suitability of such Warrants in light of their particular financial circumstances, the information set forth herein and in the Base Prospectus,
- solely the French version of the Base Prospectus and the Supplement has received a *visa* from the AMF. The English translation is for information purposes only.

THE WARRANTS HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED, AND TRADING IN THE WARRANTS HAS NOT BEEN APPROVED BY THE UNITED STATES COMMODITY FUTURES TRADING COMMISSION UNDER THE UNITED STATES COMMODITY EXCHANGE ACT. WARRANTS, OR INTERESTS THEREIN, MAY NOT AT ANY TIME BE OFFERED, SOLD, RESOLD OR DELIVERED, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, A U.S. PERSON. FOR A DESCRIPTION OF THE RESTRICTIONS ON OFFERS AND SALES OF THE WARRANTS, SEE THE SECTION "PURCHASE AND SELLING RESTRICTIONS" IN THE BASE PROSPECTUS.

Issuer Société Générale
Issue date 18 October 2010
Manager SG Option Europe
Warrant Agent Société Générale – Tours Société Générale – 92987 Paris La Défense Cedex
Calculation Agent Société Générale – Tours Société Générale – 92987 Paris La Défense Cedex
Listing Euronext Paris

Nasdaq 100[®] Index (ISIN code US6311011026)

- Sponsor of the Index : The Nasdaq Stock Market, Inc.
 - Index Calculation Agent : The Nasdaq Stock Market, Inc.
 - Conversion Rate : EUR/USD

Tranche	Number of Warrants	Type of Warrant	Exercise Price	Expiration Date	Set of Warrants	Issue price
A	5,000,000	Call	USD 2,100.00	18-Mar-11	100 Warrants	EUR 0.84
B	5,000,000	Call	USD 2,200.00	18-Mar-11	100 Warrants	EUR 0.51
C	5,000,000	Call	USD 2,300.00	18-Mar-11	100 Warrants	EUR 0.27
D	5,000,000	Put	USD 1,900.00	18-Mar-11	100 Warrants	EUR 0.91
E	5,000,000	Call	USD 2,200.00	17-Jun-11	100 Warrants	EUR 0.86
F	5,000,000	Call	USD 2,400.00	17-Jun-11	100 Warrants	EUR 0.34
G	5,000,000	Put	USD 1,800.00	17-Jun-11	100 Warrants	EUR 1.04

Tranche	ISIN code	mnemonic code
A	FR0010953992	2101S
B	FR0010954008	2102S
C	FR0010954016	2103S
D	FR0010954024	2104S
E	FR0010954032	2105S
F	FR0010954040	2106S
G	FR0010954057	2107S

Nikkei 225 Index (ISIN code XC0009692440)

- Sponsor of the Index : Nikkei Inc. and Nikkei Digital Media, Inc.
 - Index Calculation Agent : Nikkei Digital Media, Inc.
 - Conversion Rate : EUR/JPY

Tranche	Number of Warrants	Type of Warrant	Exercise Price	Expiration Date	Set of Warrants	Issue price
A	5,000,000	Call	JPY 10,000.00	10-Jun-11	10 Warrants	EUR 0.72
B	5,000,000	Call	JPY 11,000.00	10-Jun-11	10 Warrants	EUR 0.35
C	5,000,000	Put	JPY 9,000.00	10-Jun-11	10 Warrants	EUR 0.67

Tranche	ISIN code	mnemonic code
A	FR0010954065	2108S
B	FR0010954073	2109S
C	FR0010954081	2110S

S&P 500 Index (ISIN code US78378X1072)

- Sponsor of the Index : Standard and Poor's
- Index Calculation Agent : Standard and Poor's
- Conversion Rate : EUR/USD

Tranche	Number of Warrants	Type of Warrant	Exercise Price	Expiration Date	Set of Warrants	Issue price
A	5,000,000	Call	USD 1,200.00	18-Mar-11	100 Warrants	EUR 0.46
B	5,000,000	Call	USD 1,300.00	18-Mar-11	100 Warrants	EUR 0.17
C	5,000,000	Put	USD 1,100.00	18-Mar-11	100 Warrants	EUR 0.53
D	5,000,000	Call	USD 1,200.00	17-Jun-11	100 Warrants	EUR 0.66
E	5,000,000	Call	USD 1,400.00	17-Jun-11	100 Warrants	EUR 0.13
F	5,000,000	Put	USD 1,000.00	17-Jun-11	100 Warrants	EUR 0.50

Tranche	ISIN code	mnemonic code
A	FR0010954099	2111S
B	FR0010954107	2112S
C	FR0010954115	2113S
D	FR0010954123	2114S
E	FR0010954131	2115S
F	FR0010954149	2116S

Form of the Warrants	The Warrants are in bearer form. The Warrants' ownership will be denoted by a registration in an account, in accordance with article L 211-4 of the French <i>Code monétaire et financier</i> .
Settlement Currency	EUR
Settlement provisions	Payment in cash
Type of Warrants	European with automatic exercise on the Expiration Date
Clearance Institution(s)	Euroclear France (Paris), Euroclear Bank (Brussels), Clearstream Banking (Luxembourg)
Provisions for fungibility	Not applicable
Minimum number of Warrants for trading	One Warrant per tranche (or, above this minimum, trading by integral multiple of one Warrant per tranche)
Minimum number of Warrants exercisable (except for the automatic exercise on the Expiration Date)	Not applicable
Delisting	At opening of the sixth trading day in Paris preceding the Expiration Date (inclusive)
Issuer's website	www.sgbourse.fr
Market making	Trading in continuous
Investors' contact	Société Générale N° Azur 0810 30 20 20

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