

**Final Terms dated 2 November 2010**

**SOCIÉTÉ GÉNÉRALE SCF**  
**(the Issuer)**

Issue of €70,000,000 Fixed Rate *Obligations Foncières* due November 2023 (the Notes)  
under the €15,000,000,000 Euro Medium Term Note Programme

Issue Price: 100 per cent. of the Aggregate Nominal Amount

**J.P. MORGAN SECURITIES LTD.**  
**(the Dealer)**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 3 June 2010 which received visa no. 10-159 from the *Autorité des marchés financiers* (the "AMF") on 3 June 2010 and the supplement to the Base Prospectus dated 4 October 2010 which received visa no. 10-349 from the AMF on 4 October 2010 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC of the European Parliament and of the Council dated 4 November 2003 (the "Prospectus Directive").

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus, the supplement to the Base Prospectus and these Final Terms are available for viewing on the websites of (a) the AMF ([www.amf-france.org](http://www.amf-france.org)) and (b) the Issuer ([www.investisseur.socgen.com](http://www.investisseur.socgen.com)) and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent(s) where copies may be obtained.

1. Issuer:	SOCIÉTÉ GÉNÉRALE SCF
2. (i) Series Number:	31
(ii) Tranche Number:	1
3. Specified Currency or Currencies:	Euro (EUR)
4. Aggregate Nominal Amount of Notes:	
(i) Series:	EUR 70,000,000
(ii) Tranche:	EUR 70,000,000
5. Issue Price:	100 per cent. of the Aggregate Nominal Amount
6. Specified Denomination(s):	EUR 50,000
7. (i) Issue Date:	4 November 2010
(ii) Interest Commencement Date:	Issue Date
8. Maturity Date:	4 November 2023
9. Interest Basis:	3.62 per cent. per annum
10. Redemption/Payment Basis:	Redemption at par
11. Change of Interest or Redemption/Payment Basis:	Not Applicable
12. Call Option:	Not Applicable
13. (i) Status of the Notes:	<i>Obligations Foncières</i>
(ii) Date of corporate authorisations for issuance of Notes obtained:	(i) Decision of the Board of Directors ( <i>Conseil d'administration</i> ) dated 11 May 2010 delegating to Mrs Hélène Faracci-Steffan, <i>Président directeur général</i> of the Issuer and Pierre Menet and Vincent Robillard, <i>Directeurs généraux délégués</i> of the Issuer, acting jointly or separately, the power to issue <i>obligations</i> or assimilated securities up to a maximum aggregate amount of € 8,000,000,000, (ii) decision of the Board of Directors ( <i>Conseil d'administration</i> ) dated 15 September 2010 authorising the quarterly programme of

borrowings which benefit from the privilege referred to in Article L.515-19 of the French *Code monétaire et financier* up to 2,000,000,000 for the fourth quarter 2010 and (iii) the issue decision dated 26 October 2010 of Vincent Robillard in his capacity as *Directeur général délégué* of the Issuer

**14. Method of distribution:** Non Syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- 15. Fixed Rate Notes Provisions:** Applicable
- (i) Rate of Interest: 3.62 per cent.
  - (ii) Interest Payment Dates: 4 November in each year, commencing on 4 November 2011 and ending on the Maturity Date.
  - (iii) Fixed Coupon Amount: €1,810 per €50,000 in Specified Denomination
  - (iv) Broken Amount: Not Applicable
  - (v) Day Count Fraction: Actual/Actual (ICMA)
  - (vi) Determination Dates: 4 November in each year
  - (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable
- 16. Floating Rate Notes Provisions:** Not Applicable
- 17. Zero Coupon Notes Provisions:** Not Applicable
- 18. Index-Linked Interest Notes/other variable-linked interest Notes Provisions:** Not Applicable
- 19. Dual Currency Notes Provisions:** Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

- 20. Call Option:** Not Applicable
- 21. Other Option:** Not Applicable
- 22. Redemption by Instalment:** Not Applicable
- 23. Final Redemption Amount of each Note:** EUR 50,000 per Note of EUR 50,000 Specified Denomination
- 24. Early Redemption Amount:**  
Early Redemption Amount(s) of each Note payable on early redemption and/or the method of calculating the same and/or any other terms (if required or if different from that set out in the Conditions): As per the Conditions

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- 25. Form of Notes:** Dematerialised Notes
- (i) Form of Dematerialised Notes: Bearer dematerialised form (*au porteur*)
  - (ii) Registration Agent: Not Applicable
  - (iii) Temporary Global Certificate: Not Applicable
- 26. Financial Centre(s) or other special provisions relating to payment dates for the purposes of Condition 7(g):** TARGET2

**Adjusted Payment Date (Condition 7(g)) :**

The next following Business Day unless it would thereby fall into the next calendar month, in which such event such date shall be brought forward to the immediately preceding business day.

**27. Talons for future Coupons or Receipts to be attached to Definitive Materialised Notes (and dates on which such Talons mature):** Not Applicable

**28. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:** Not Applicable

**29. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:** Not Applicable

**30. Redenomination, renominalisation and reconventioning provisions:** Not Applicable

**31. Consolidation provisions:** Not Applicable

**32. Masse (Condition 10):** Applicable

The Representative is  
SCP SIMONIN - LE MAREC - GUERRIER,  
Huissiers de Justice Associés  
54 rue Taitbout 75009 Paris

The Representative will be entitled to a remuneration of €500 (VAT included) per year.

**33. Other final terms:** Not Applicable

**DISTRIBUTION**

**34. (i) If syndicated, names of Managers:** Not Applicable

**(ii) Date of subscription agreement:** Not Applicable

**(iii) Stabilising Manager(s) (if any):** Not Applicable

**35. If non-syndicated, name of Dealer:** J.P. Morgan Securities Ltd.

**36. Additional selling restrictions:** Not Applicable

**37. U.S. selling restrictions:** The Issuer is Category 1 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.

TEFRA not Applicable

**GENERAL**

The aggregate principal amount of Notes issued has been translated into Euro at the rate of per cent. producing a sum of:

Not Applicable

**PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 15,000,000,000 Euro Medium Term Note Programme of Société Générale SCF.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Société Générale SCF:

By: *Helena FARACCI STEFFAN*

Duly authorised



## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- |  |  |
|--|--|
| (i) Listing(s):  | Euronext Paris   |
| (ii) (a) Admission to trading:   | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Euronext Paris with effect from 4 November 2010. |
| (b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be admitted to trading are already admitted to trading: | Not Applicable   |
| (iii) Estimate of total expenses related to admission to trading:  | Euro 6,700   |
| (iv) Additional publication of Base Prospectus and Final Terms:  | Not Applicable   |

### 2. RATINGS

- |          |   |
|----------|---|
| Ratings: | The Notes to be issued have been rated:<br>S&P: AAA<br>Moody's: Aaa<br>Fitch: AAA |
|----------|---|

### 3. NOTIFICATION

The AMF, which is the French competent authority for the purpose of the Prospectus Directive has provided the *Commission de Surveillance du Secteur Financier*, in Luxembourg, with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

### 4. SPECIFIC CONTROLLER

Not Applicable

### 5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 6. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- |                                 |  |
|---------------------------------|--|
| (i) Reasons for the offer:      | The net proceeds of the issue of the Notes will be used for the Issuer's general corporate purposes. |
| (ii) Estimated net proceeds:    | EUR 70,000,000   |
| (iii) Estimated total expenses: | Not Applicable   |

**7. OPERATIONAL INFORMATION**

ISIN Code: FR0010959346

Common Code: 055581690

**Depositories:**

- (i) Euroclear France to act as Central Depository Yes
- (ii) Common Depository for Euroclear Bank and Clearstream Banking, société anonyme No

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): **Fiscal Agent and Principal Paying Agent:**  
**Société Générale**  
BP 81236  
32, rue du Champ de Tir  
43312 Nantes Cedex 3  
France

**Luxembourg Paying Agent:**  
**Société Générale Bank & Trust**  
11, avenue Emile Reuter  
L-2420 Luxembourg

Names and addresses of additional Paying Agent(s) (if any): Not Applicable