
FINAL TERMS

DATED 5 JANUARY 2011

The Royal Bank of Scotland N.V.
(incorporated in The Netherlands with its statutory seat in Amsterdam)

FOURTH INCREASE: ISSUE AND LISTING ON 5 JANUARY 2011 OF A FURTHER 1,000,000 OPEN END CERTIFICATES LINKED TO THE RBS SOLAR ENERGY TR INDEX "RBS ZONNE-ENERGIE CERTIFICAAT" TO BE CONSOLIDATED WITH THE EXISTING ISSUE OF 5,500,000 OPEN END CERTIFICATES LINKED TO THE RBS SOLAR ENERGY TR INDEX "RBS ZONNE-ENERGIE CERTIFICAAT" TO BRING THE TOTAL ISSUE SIZE TO 6,500,000 OPEN END CERTIFICATES LINKED TO THE RBS SOLAR ENERGY TR INDEX "RBS ZONNE-ENERGIE CERTIFICAAT" (ISIN: NL0000847689)

This document constitutes the Final Terms of each Series of the Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the base prospectus relating to Open End Certificates dated 1 July 2010 as supplemented from time to time (the "**Base Prospectus**") which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC), save in respect of the sections (i) "*Form of Final Terms*", (ii) "*General Conditions*" [and (iii) "*Product Conditions*" which are extracted from the base prospectus relating to Certificates dated 1 July 2006, as supplemented by the supplements dated 10 July 2006, 30 August 2006, 8 September 2006, 5 December 2006, 13 December 2006, 16 February 2007, 27 February 2007, 4 April 2007 and 23 April 2007 (the "**Former Base Prospectus**"). Full information on the Issuer and each Series of the Certificates described herein is only available on the basis of the combination of these Final Terms, the Base Prospectus and the Former Base Prospectus described above.

FINAL TERMS

DATED 3 MARCH 2010

The Royal Bank of Scotland N.V.
(incorporated in The Netherlands with its statutory seat in Amsterdam)

THIRD INCREASE: ISSUE AND LISTING ON 3 MARCH 2010 OF A FURTHER 3,000,000 OPEN END CERTIFICATES LINKED TO THE RBS SOLAR ENERGY TR INDEX "RBS ZONNE-ENERGIE CERTIFICAAT" TO BE CONSOLIDATED WITH THE EXISTING ISSUE OF 2,500,000 OPEN END CERTIFICATES LINKED TO THE RBS SOLAR ENERGY TR INDEX "RBS ZONNE-ENERGIE CERTIFICAAT" TO BRING THE TOTAL ISSUE SIZE TO 5,500,000 OPEN END CERTIFICATES LINKED TO THE RBS SOLAR ENERGY TR INDEX "RBS ZONNE-ENERGIE CERTIFICAAT" (ISIN: NL0000847689)

This document constitutes the Final Terms of each Series of the Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the base prospectus relating to Certificates dated 1 July 2009 as supplemented from time to time (the "**Base Prospectus**") which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC), save in respect of the sections (i) "*Form of Final Terms*", (ii) "*General Conditions*" and (iii) "*Product Conditions*" which are extracted from the base prospectus relating to Certificates dated 1 July 2006, as supplemented by the supplements dated 10 July 2006, 30 August 2006, 8 September 2006, 5 December 2006, 13 December 2006, 16 February 2007, 27 February 2007 and 4 April 2007 (the "**Former Base Prospectus**"). Full information on the Issuer and each Series of the Certificates described herein is only available on the basis of the combination of these Final Terms, the Base Prospectus and the Former Base Prospectus described above.

FINAL TERMS

DATED 28 JANUARY 2008



ISSUE OF A FURTHER 1,000,000 OPEN END CERTIFICATES LINKED TO THE ABN AMRO SOLAR ENERGY TR INDEX “ABN AMRO ZONNE-ENERGIE CERTIFICAAT” TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE ISSUE OF 500,000 ABN AMRO ZONNE-ENERGIE CERTIFICAAT ISSUED ON 24 MAY 2007, THE ISSUE OF 1,000,000 ABN AMRO ZONNE-ENERGIE CERTIFICAAT ON 30 NOVEMBER 2007 PURSUANT TO THE ABN AMRO LAUNCH PAD PROGRAMME TO BRING THE TOTAL ISSUE SIZE TO 2,500,000 ABN AMRO ZONNE-ENERGIE CERTIFICAAT (THE “CERTIFICATES”)

ISSUE PRICE: EUR 10.15

FINAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Certificates described herein (the “relevant Product Conditions”) as set forth in the Base Prospectus relating to Certificates dated 1 July 2006 as supplemented from time to time. This document constitutes the Final Terms of each Series of the Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus relating to Certificates dated 1 July 2008 as supplemented from time to time which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”), save in respect of the Conditions which are extracted from the Base Prospectus relating to Certificates dated 1 July 2006. Full information on the Issuer and each Series of the Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectuses described above as so supplemented. The Base Prospectuses as so supplemented are available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.

These Final Terms relate to the Certificates and must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus dated 1 July 2006 as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Certificates described herein and will be attached to the Global Security representing each such Series of the Certificates. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.

The Netherlands Authority for the Financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission de Surveillance du Secteur Financier (CSSF), Commission Bancaire, Financiere et des Assurances (CBFA), Financial Services Authority (FSA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Commissione Nazionale per le Società e la Borsa (CONSOB), the Irish Financial Services Regulatory Authority (IFSRA), Autorité des Marchés Financiers (AMF), the Finnish Supervision Authority (Rahoitustarkastus), the Danish Financial Services Authority (Finanstilsynet), the Swedish Financial Supervisory Authority (Finansinspektionen), the Supervisory Authority of the Czech Republic (Komise pro cenné papíry), Romanian National Securities Commission and the Polish Supervisory Authority (Komisja Papierów Wartościowych i Giełd) with a certificate of approval attesting that the Base Prospectus dated 1 July 2008 has been drawn up in accordance with the Prospectus Directive.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see “Risk Factors – Actions taken by the Calculation Agent may affect the Underlying” in the Base Prospectus) involved in the issue of the Certificates has an interest material to the offer.

Issuer:	ABN AMRO Bank N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London branch at 250 Bishopsgate, London EC2M 4AA
Clearing Agents:	Centraal Instituut voor Giraal Effectenverkeer B.V. (Euroclear Netherlands) Euroclear Bank S.A./N.V. as operator of the Euroclear system Clearstream Banking SA
Launch Date:	21 May 2007
Issue Date:	24 May 2007
Increase Issue Dates:	30 November 2007 and 28 January 2009
Listing:	Euronext Amsterdam by NYSE Euronext
Listing Dates:	24 May 2007, 30 November 2007 and 28 January 2009
Pricing Date:	18 May 2007
Admission to trading:	Application has been made for the Certificates to be admitted to trading on Euronext Amsterdam by NYSE Euronext with effect from 21 May 2007, 30 November 2007 and 28 January 2009 respectively.
Announcements to Holders:	Delivered to Clearing Agents
Principal Agent:	ABN AMRO Bank N.V., 250 Bishopsgate, London EC2M 4AA
Registrar:	None
Agent(s):	ABN AMRO Bank N.V. MF 2020 Kemelstede 2, P.O. Box 3200, 4800 DE Breda, The Netherlands
Calculation Agent:	ABN AMRO Bank N.V., 250 Bishopsgate, London EC2M 4AA
Indication of yield:	Not Applicable

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Series: *Open End Certificates linked to the ABN AMRO Solar Energy TR Index “ABN AMRO Zonne-energie Certificaat”*

Issue Price: EUR 10.15

Additional Market Disruption Events: The events listed below shall also be deemed to be a Market Disruption Event, including but not limited to the following:

(i) Moratorium. A general moratorium is declared in respect of banking activities in the country in which the Exchange or any Related Exchange is located; or

(ii) Price Source Disruption. It becomes impossible to obtain the Relevant Currency Exchange Rate on the Valuation Date or the Issuer Call Date in the inter-bank market; or

(iii) Governmental Default. With respect to any security or indebtedness for money borrowed or guaranteed by any Governmental Authority, there occurs a default, event of default or other similar condition or event (howsoever described) including, but not limited to, (A) the failure of timely payment in full of principal, interest or other amounts due (without giving effect to any applicable grace periods) in respect of any such security indebtedness for money borrowed or guarantee, (B) a declared moratorium, standstill, waiver, deferral, repudiation or rescheduling of any principal, interest or other amounts due in respect of any such security, indebtedness for money borrowed or guarantee or (C) the amendment or modification of the terms and conditions of payment of any principal, interest or other amounts due in respect of any such security, indebtedness for money borrowed or guarantee without the consent of all holders of such obligation. The determination of the existence or occurrence of any default, event of default or other similar condition or event shall be made without regard to any lack or alleged lack of authority or capacity of such Governmental Authority to issue or enter into such security, indebtedness for money borrowed or guarantee; or

(iv) Inconvertibility/non-transferability. The occurrence of any event which (A) generally makes it impossible to convert the currencies in the Relevant Currency Exchange Rate through customary legal channels for conducting such conversion in the principal financial centre of the Relevant Currency or (B) generally makes it impossible to deliver the Relevant Currency from accounts in the country of the principal financial centre of the Relevant Currency to accounts outside such jurisdiction or the Settlement Currency between accounts in such jurisdiction or to a party that a non-resident of such jurisdiction; or

(v) Nationalisation. Any expropriation, confiscation, requisition, nationalisation or other action by any Governmental Authority which deprives this Issuer (or any of its Affiliates) of all or substantially all of its assets in the country of the principal financial centre of the Relevant Currency; or

(vi) Illiquidity. It is impossible to obtain a firm quote for the Relevant Currency Exchange Rate for an amount which the Issuer considers necessary to discharge its obligations under the Securities; or

(vii) Change in Law. A change in law in the country of the principal financial centre of the Relevant Currency which may affect the ownership in and/or the

transferability of the Relevant Currency; or

(viii) Imposition of Tax/Levy. The imposition of any tax and/or levy with punitive character which is imposed in the country of the principal financial centre of the Relevant Currency; or

(ix) Unavailability of Settlement Currency. The unavailability of the Settlement Currency in the country of the principal financial centre of the Relevant Currency; or

(x) Any other event similar to any of the above, which could make it impracticable or impossible for the Issuer to perform its obligations in relation to the Securities.

For this purpose a “**Governmental Authority**” is any de facto or de jure government (or agency or instrumentality thereof, court, tribunal, administrative or other governmental authority) or any other entity (private or public) charged with the regulation of the financial markets (including the central bank) in the country of the principal financial centre of either of the currencies in the Relevant Currency Exchange Rate

Where:

“**Relevant Currency**” means the lawful currency of Thailand, Korea and Malaysia from time to time and such other currencies as determined by the Calculation Agent and notified to the Holders in accordance with General Condition 4; and

“**Relevant Currency Exchange Rate**” means each rate of exchange between the Relevant Currency and the Settlement Currency, as determined by the Calculation Agent by reference to such sources as the Calculation Agent may reasonably determine to be appropriate at such time

Business Day:

As stated in Product Condition 1

Cash Amount:

The Cash Amount on the Pricing Date is EUR 10 and thereafter the Cash Amount is calculated on a daily basis according to the following formula:

$$CA_t = I_t \times \frac{CA_{t-1}}{I_{t-1}} \times (1 - [F \times DCF(t-1, t)])$$

Where:

“**CA_t**” = Cash Amount on Trading Day t;

“**CA_{t-1}**” = Cash Amount on the immediately preceding Trading Day (t-1);

“**I_t**” = The Final Reference Price on Trading Day t, or, if there has been a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date;

“**I_{t-1}**” = The Final Reference Price on the immediately preceding Trading Day (t-1), or, if there has been a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date;

“**F**” = Index Fee; and

“**DCF(t-1,t)**” = The number of calendar days from (but excluding) Trading Day (t-1) to (and including) Trading Day t, divided by 360

The Cash Amount payable in respect of an Exercise or Issuer Call shall be calculated on the Valuation Date or Issuer Call Date respectively

Dividends:

Not Applicable

Entitlement:

Not Applicable

Exercise Date:	The third Business Day preceding the scheduled Valuation Date, as provided in Product Condition 3
Exercise Time:	10.00am Central European Time
Final Reference Price:	An amount (which shall be deemed to be a monetary value in the Underlying Currency) equal to the level of the Index at the Valuation Time on a Trading Day, as determined by or on behalf of the Calculation Agent without regard to any subsequently published correction or (if, in the determination of the Calculation Agent, no such level can be determined and no Market Disruption Event has occurred and is continuing) an amount determined by the Calculation Agent as its good faith estimate of the level of the Index on such date having regard to the then prevailing market conditions, the last reported trading price of the Shares and such other factors as the Calculation Agent determines relevant
Index:	ABN AMRO Solar Energy TR Index (Bloomberg Code: ABNZSOL <INDEX>) as described more particularly in Appendix B attached hereto
Index Fee:	1% per annum
Initial Reference Price:	Not Applicable
Issuer Call Commencement Date:	(i) The first Business Day following the three month period from (and including) the Issue Date or (ii) in the event that the Index Sponsor fails to calculate and/or publish the Index, the first Business Day immediately following the Issue Date
Issuer Call Notice Period:	(i) Three months or (ii) in the event that the Index Sponsor fails to calculate and/or publish the Index, immediately upon notice of termination of the Securities
Maximum Maintenance Fee:	Not Applicable
Pricing Date(s):	18 May 2007
Relevant Number of Trading Days:	For the purposes of : Issuer Call Date: 180 Valuation Date: 180
Settlement Currency:	EUR
Settlement Date:	The fifth Business Day following the Valuation Date or the Issuer Call Date, as the case may be
Trading Day:	As stated in Product Condition 1
Underlying Currency:	EUR
Valuation Date(s):	The last Trading Day of March in each year, commencing from (and including) March 2009
Amendments to General Conditions and/or Product Conditions:	Not Applicable
ISIN:	NL0000847689
Common Code:	29565619
WKN:	Not Applicable
Other Securities Code:	Not Applicable
Other Provisions:	Not Applicable

INFORMATION ON THE UNDERLYING

Page where information about the past and future performance of the Underlying and its volatility can be obtained: Bloomberg page: ABNZSOL <INDEX>

Index Disclaimer:

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RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.