

## FINAL TERMS DATED 25 FEBRUARY 2011

**BNP Paribas Arbitrage Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

### Warrant and Certificate Programme

**BNP Paribas Arbitrage Issuance B.V.**

### EUR "European Style Warrants" relating to Shares

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Securities in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Securities. Accordingly any person making or intending to make an offer of the Securities may only do so:

- (i) in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those jurisdictions mentioned in Paragraph 39 of Part A below, provided such person is one of the persons mentioned in Paragraph 39 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 3 June 2010, the First Supplement to the Base Prospectus dated 18 August 2010, the Second Supplement to the Base Prospectus dated 10 September 2010, the Third Supplement to the Base Prospectus dated 19 November 2010 and the Fourth Supplement to the Base Prospectus dated 24 February 2011 which constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, any Supplement thereto and these Final Terms are available for viewing, respectively, on the following websites: [www.produitsdebourse.bnpparibas.fr](http://www.produitsdebourse.bnpparibas.fr) for public offering in France and [www.listedproducts.cib.bnpparibas.be](http://www.listedproducts.cib.bnpparibas.be) as from 15 March 2011 for public offering in the Kingdom of Belgium and copies may be obtained free of charge at the specified office of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

- 1. Issuer: BNP PARIBAS ARBITRAGE ISSUANCE B.V.
- 2. Guarantor: BNP PARIBAS.

**SPECIFIC PROVISIONS FOR EACH SERIES**

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009708189	1,000,000	1,000,000	1	59655469	L742B	EUR 0.63	Call	EUR 100	15 December 2011	10
NL0009708197	2,000,000	2,000,000	1	59655477	L743B	EUR 0.20	Call	EUR 4	16 June 2011	1
NL0009708205	2,000,000	2,000,000	1	59655485	L744B	EUR 0.26	Call	EUR 4.20	15 September 2011	1
NL0009708213	2,000,000	2,000,000	1	59655493	L745B	EUR 0.28	Call	EUR 4.50	15 December 2011	1
NL0009708221	2,000,000	2,000,000	1	59655507	L746B	EUR 0.25	Call	EUR 5	15 March 2012	1
NL0009708239	2,000,000	2,000,000	1	59655515	L747B	EUR 0.24	Put	EUR 3.40	15 June 2011	1
NL0009708247	2,000,000	2,000,000	1	59655523	L748B	EUR 0.40	Put	EUR 3.50	14 September 2011	1
NL0009708254	200,000	200,000	1	59655540	L749B	EUR 0.63	Call	USD 380	17 June 2011	20
NL0009708262	200,000	200,000	1	59655558	L750B	EUR 1.05	Call	USD 420	16 March 2012	20
NL0009708270	200,000	200,000	1	59655566	L751B	EUR 0.82	Put	USD 350	16 June 2011	20
NL0009708288	2,000,000	2,000,000	1	59655574	L752B	EUR 0.38	Call	EUR 17	15 December 2011	3
NL0009708296	2,000,000	2,000,000	1	59655582	L753B	EUR 0.34	Put	EUR 14	15 June 2011	3
NL0009708304	3,000,000	3,000,000	1	59655604	L754B	EUR 0.19	Call	EUR 62	16 June 2011	10
NL0009708312	3,000,000	3,000,000	1	59655612	L755B	EUR 0.27	Call	EUR 64	15 September 2011	10
NL0009708320	3,000,000	3,000,000	1	59655639	L756B	EUR 0.57	Put	EUR 56	14 September 2011	10
NL0009708338	3,000,000	3,000,000	1	59655647	L757B	EUR 0.64	Put	EUR 55	14 December 2011	10
NL0009708346	2,000,000	2,000,000	1	59655655	L758B	EUR 0.14	Call	EUR 34	17 June 2011	10
NL0009708353	2,000,000	2,000,000	1	59655663	L759B	EUR 0.15	Call	EUR 36	15 September 2011	10
NL0009708361	2,000,000	2,000,000	1	59655671	L760B	EUR 0.73	Put	EUR 12	14 September 2011	2
NL0009708379	1,000,000	1,000,000	1	59655680	L761B	EUR 0.15	Call	EUR 47	16 June 2011	10
NL0009708387	1,000,000	1,000,000	1	59655698	L762B	EUR 0.30	Put	EUR 44	14 September 2011	10
NL0009708395	1,000,000	1,000,000	1	59655701	L763B	EUR 0.43	Put	EUR 31	14 September 2011	5

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009708403	1,000,000	1,000,000	1	59655728	L764B	EUR 0.38	Call	EUR 16	15 September 2011	2
NL0009708411	1,000,000	1,000,000	1	59655736	L765B	EUR 0.34	Call	EUR 17	15 December 2011	2
NL0009708429	1,000,000	1,000,000	1	59655744	L766B	EUR 0.54	Put	EUR 15	14 September 2011	2
NL0009708437	1,000,000	1,000,000	1	59655752	L767B	EUR 0.54	Call	EUR 88	15 September 2011	10
NL0009708445	1,000,000	1,000,000	1	59655779	L768B	EUR 0.44	Call	EUR 95	16 December 2011	10
NL0009708452	1,000,000	1,000,000	1	59655787	L769B	EUR 0.52	Put	EUR 84	16 June 2011	10
NL0009708460	1,000,000	1,000,000	1	59655795	L770B	EUR 0.58	Call	EUR 120	16 June 2011	10
NL0009708478	1,000,000	1,000,000	1	59655809	L771B	EUR 0.91	Call	EUR 125	15 December 2011	10
NL0009708486	1,000,000	1,000,000	1	59655817	L772B	EUR 0.24	Call	EUR 62	16 June 2011	10
NL0009708494	1,000,000	1,000,000	1	59655825	L773B	EUR 0.36	Call	EUR 66	15 December 2011	10
NL0009708502	2,000,000	2,000,000	1	59655833	L774B	EUR 0.38	Call	EUR 31	16 June 2011	5
NL0009708510	2,000,000	2,000,000	1	59655841	L775B	EUR 0.36	Call	EUR 34	15 September 2011	5
NL0009708528	2,000,000	2,000,000	1	59655850	L776B	EUR 0.57	Call	EUR 35	15 March 2012	5
NL0009708536	2,000,000	2,000,000	1	59655868	L777B	EUR 0.43	Call	EUR 48	15 September 2011	10
NL0009708544	2,000,000	2,000,000	1	59655884	L778B	EUR 0.30	Call	EUR 52	15 September 2011	10
NL0009708551	2,000,000	2,000,000	1	59655892	L779B	EUR 0.63	Put	EUR 44	14 December 2011	10
NL0009708569	1,000,000	1,000,000	1	59655906	L780B	EUR 0.29	Call	EUR 54	15 December 2011	10
NL0009708577	2,000,000	2,000,000	1	59655914	L781B	EUR 0.32	Call	EUR 53	16 June 2011	10
NL0009708585	2,000,000	2,000,000	1	59655922	L782B	EUR 0.29	Call	EUR 58	15 September 2011	10
NL0009708593	2,000,000	2,000,000	1	59655949	L783B	EUR 0.44	Put	EUR 50	15 June 2011	10
NL0009708601	2,000,000	2,000,000	1	59655957	L784B	EUR 0.58	Put	EUR 50	14 September 2011	10
NL0009708619	2,000,000	2,000,000	1	59655965	L785B	EUR 0.19	Call	EUR 46	15 September 2011	10

The underlying ("**Underlying**") in respect of each series ("**Series Number/ISIN Code**") is set out in the Part C "Other Applicable Terms".

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

3. Trade Date: 18 February 2011.
4. Issue Date: 25 February 2011.
5. Consolidation: Not applicable.
6. Type of Securities:
  - (a) Warrants.
  - (b) The Securities are Share Securities.
  - (c) The Warrants are European Style Warrants.

The Warrants are Call Warrants ("**Call Warrants**") or Put Warrants ("**Put Warrants**") as set out in "Specific Provisions for each Series" above.

Automatic Exercise applies.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7. Form of Securities: Dematerialised bearer form (*au porteur*).
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. Settlement: Settlement will be by way of cash payment (**Cash Settled Securities**).
10. Variation of Settlement:
  - (a) Issuer's option to vary settlement The Issuer does not have the option to vary settlement in respect of the Securities.
  - (b) Variation of Settlement of Physical Delivery Securities: Not applicable.
11. Relevant Asset(s): Not applicable.
12. Entitlement: Not applicable.
13. Exchange Rate: As set out in §34 (m).
14. Settlement Currency: Euro (**EUR**).
15. Syndication: The Securities will be distributed on a non-syndicated basis.
16. Minimum Trading Size: Not applicable.
17. Principal Security Agent: BNP PARIBAS SECURITIES SERVICES S.A.
18. Registrar: Not applicable.
19. Calculation Agent: BNP PARIBAS ARBITRAGE S.N.C. 8 rue de Sofia 75018 Paris (France).
20. Governing law: French law.
21. Special conditions or other modifications to the Terms and Conditions:

**Amendments to the Terms and Conditions**

The definition of "**Cash Settlement Amount**" in Condition 19 shall be amended as follows:

"The Cash Settlement Amount per Warrant shall not be subject to rounding. Warrants held by the same Holder will be aggregated for the purpose of determining the aggregate Cash Settlement Amount in respect of such Warrants provided that the aggregate Cash Settlement Amount in respect of the same Holder will be rounded down to the nearest whole sub-unit of the relevant Settlement Currency in such manner as the Calculation Agent shall determine."

## PRODUCT SPECIFIC PROVISIONS

22.	Index Securities:	Not applicable.
23.	Share Securities:	Applicable.
	(a) Share(s)/Share Company/Basket Company/GDR/ADR:	An ordinary share in the share capital of each Share Company, as specified in the table set out in Part C "Other Applicable Terms", in respect of each series of Securities.
	(b) Relative Performance Basket:	Not applicable.
	(c) Share Currency:	As set out in Part C "Other Applicable Terms".
	(d) Exchange(s):	As set out in Part C "Other Applicable Terms".
	(e) Related Exchange(s):	All Exchanges.
	(f) Exchange Business Day:	Single Share Basis.
	(g) Scheduled Trading Day:	Single Share basis.
	(h) Weighting:	Not applicable.
	(i) Settlement Price:	As set out in sub-paragraph (b) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 ( <i>Additional Terms and Conditions for Share Securities</i> ).
	(j) Disrupted Day:	If the Valuation Date is a Disrupted Day, the Settlement Price will be calculated in accordance with the provisions set out in the definition of Valuation Date provided in Condition 19.
	(k) Specified Maximum Days of Disruption:	20 (twenty) Scheduled Trading Days.
	(l) Valuation Time:	The Scheduled Closing Time.
	(m) Knock-in Event:	Not applicable.
	(n) Knock-out Event:	Not applicable.
	(o) Share Correction Period:	As per Conditions.
	(p) Dividend Payment:	Not applicable.
	(q) Listing Change:	Not applicable.
	(r) Listing Suspension:	Not applicable.
	(s) Illiquidity:	Not applicable.
	(t) Tender Offer:	Not applicable.
	(u) Other terms or special conditions:	Not applicable.
24.	ETI Securities:	Not applicable
25.	Debt Securities:	Not applicable.
26.	Commodity Securities:	Not applicable.
27.	Inflation Index Securities:	Not applicable.
28.	Currency Securities:	Not applicable.
29.	Fund Securities:	Not applicable.
30.	Market Access Securities:	Not applicable.

31. Futures Securities: Not applicable.
32. Credit Securities: Not applicable.
33. Optional Additional Disruption Events: The following Optional Additional Disruption Events apply to the Securities: Applicable.  
Insolvency Filing.
34. Provisions relating to Warrants: Applicable.
- (a) Units: Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) Minimum Exercise Number: The minimum number of Warrants that may be exercised (including automatic exercise) by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) Maximum Exercise Number: Not applicable.
- (d) Exercise Price(s): The exercise price per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) Exercise Date: The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) Exercise Period: Not applicable.
- (g) Renouncement Notice Cut-off Time: Not applicable.
- (h) Valuation Date: The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to the adjustments in accordance with Condition 19.
- (i) Strike Date: Not applicable.
- (j) Averaging: Averaging does not apply to the Warrants.
- (k) Observation Dates: Not applicable.
- (l) Observation Period: Not applicable.
- (m) Cash Settlement Amount: A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:

**In respect of Call Warrants:**

$\text{Max}[0; \text{Settlement Price} - \text{Exercise Price}] / \text{Parity} * 1 / \text{Exchange Rate}$

**In respect of Put Warrants:**

$\text{Max}[0; \text{Exercise Price} - \text{Settlement Price}] / \text{Parity} * 1 / \text{Exchange Rate}$

*Where:*

**Parity** means in relation to a series of Warrants, the number of Warrants linked to an underlying element to which such Warrants relate, as set out in "Specific Provisions for each Series" above, which may be subject to adjustment; and

**Exchange Rate** means the applicable rate of exchange for determining the Cash Settlement Amount which is the rate published by the European Central Bank on the Valuation Date for conversion of any amount from the currency in

which the Exercise Price is expressed as detailed in "Specific Provisions for each Series" above - if it is different from the Settlement Currency -, into the Settlement Currency (see Part C "Other Applicable Terms").

The Exchange Rates published by the European Central Bank are quoted against Euro and published on the following media (or any successor to such pages or such other source as may publish the Exchange Rates). If however for any reason any such rate does not appear the Calculation Agent will determine the applicable Exchange Rate.

Reuters: ECB37  
Web Site: <http://www.ecb.int>

If the currency in which Exercise Price is expressed as detailed in "Specific Provisions for each Series" above is the same that the Settlement Currency, then the applicable Exchange Rate will be equal to 1.

- (n) Settlement Date: As per Condition 19.
35. Provisions relating to Certificates: Not applicable.

#### DISTRIBUTION AND US SALES ELIGIBILITY

36. Selling restrictions: As set out in the Base Prospectus.
- (a) Eligibility for sale of Securities in the United States to Als: The Securities are not eligible for sale in United States to Als.
- (b) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A: The Securities are not eligible for sale in United States under rule 144A to QIBs.
- (c) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs within the meaning of the Investment Company Act: The Securities are not eligible for sale in the United States to persons who are QIBs and QPs.
37. Additional U.S. federal income tax consequences: Not applicable.
38. Registered broker/dealer: Not applicable.
39. Non exempt Offer: An offer of the Securities may be made by the Manager and BNP Paribas (together with the Manager, the "**Financial Intermediaries**") other than pursuant to Article 3(2) of the Prospectus Directive in France and as from 15 March 2011 in the Kingdom of Belgium ("**Public Offer Jurisdictions**"). See further Paragraph 8 of Part B below.

## Purpose of Final Terms

These Final Terms comprise the final terms required for issue and public offer in the Public Offer Jurisdictions and admission to trading on Euronext Paris of the Securities described herein pursuant to the BNP Paribas, BNP Paribas Arbitrage Issuance B.V. Warrant and Certificate Programme.

## Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information. The information included in "Part C-Other Applicable Terms" consists of extracts from or summaries of information that is publicly available in respect of each Share. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by the relevant Share Company, no facts have been omitted which would render the reproduced inaccurate or misleading.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: Marie-Laurence Dosière

Duly authorised



## PART B - OTHER INFORMATION

### 1. Listing and Admission to Trading / De-listing

Application has been made to list the Securities on Euronext Paris and to admit the Securities described herein for trading on Euronext Paris.

The de-listing of the Securities on the exchange specified above shall occur at the opening time on the fifth (5th) Exchange Business Day preceding the Valuation Date (excluded), subject to any change to such date such exchange or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

### 2. Ratings

The Securities to be issued have not been rated.

### 3. Risk Factors

As stated in the Base Prospectus.

### 4. Interests of Natural and Legal Persons Involved in the Issue/Offer

"Save as discussed in "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer."

### 5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- |                               |  |
|-------------------------------|--|
| (a) Reasons for the offer:    | The net proceeds from the issue of Securities will become part of the general funds of BNPP B.V. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments. |
| (b) Estimated net proceeds:   | The estimated net proceeds are not available.  |
| (c) Estimated total expenses: | The estimated total expenses are not available.  |

### 6. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Securities are **European Style Call/Put Warrants** denominated in EUR.

Upon automatic exercise, the Holder will receive per Warrant a Cash Settlement Amount equal to the excess (if any) - adjusted by Parity and Exchange Rate - of the Settlement Price over the Exercise Price (in the case of a Call Warrant), and the excess (if any) - adjusted by Parity and Exchange Rate - of the Exercise Price over the Settlement Price (in the case of a Put Warrant) as set out in the definition of Cash Settlement Amount in **Part A §34 (m)**. Such amount will be paid in EUR.

If the Settlement Price is less than or equal to the Exercise Price (in the case of Call Warrants) or is greater than or equal to the Exercise Price (in the case of Put Warrants), no payment will be made and the Warrant will mature worthless.

During the secondary market period, the price of the Securities will depend upon market conditions and may be subject to significant fluctuations.

Therefore, an investment in the Securities is highly speculative, could involve significant risk that should only be considered by persons who can afford a loss of their entire investment.

### 7. Operational Information

Relevant Clearing System(s): Euroclear France

Mnemonic Codes: See "**Specific Provisions for each Series**" in Part A.

**8. Terms and Conditions of the Public Offer**

Offer Price:	The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Underlying.
Conditions to which the offer is subject:	Not applicable.
Description of the application process:	Not applicable.
Details of the minimum and/or maximum amount of application:	Minimum purchase amount per investor: One (1) Warrant. Maximum purchase amount per investor: The number of Warrants issued in respect of each series of Warrants.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable.
Details of the method and time limits for paying up and delivering the Securities:	The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.
Manner in and date on which results of the offer are to be made public:	Not applicable.
Procedure for exercise of any right of pre-emption, negociability of subscription rights and treatment of subscription rights not exercised:	Not applicable.
Categories of potential investors to which the Securities are offered:	Retail, private and institutional investors.
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Not applicable.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not applicable.

**9. Placing and Underwriting**

Not applicable.

## PART C - OTHER APPLICABLE TERMS

Place where information relating to the Share can be obtained:

Information on each Underlying shall be available on the **relevant Underlying website** (see table below).

Past and future performances of each Underlying are available on the **relevant Exchange website** (see table below) and the volatility of each Underlying may be obtained at the office of the Calculation agent at the phone number: **0 800 235 000**.

Post-issuance information:

The Issuer does not intend to provide post-issuance information.

## SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Code Reuters of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0009708189	AIR LIQUIDE	EUR	FR0000120073	AIRP.PA	<a href="http://www.airliquide.com">www.airliquide.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708197	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	<a href="http://www.alcatel.fr">www.alcatel.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708205	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	<a href="http://www.alcatel.fr">www.alcatel.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708213	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	<a href="http://www.alcatel.fr">www.alcatel.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708221	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	<a href="http://www.alcatel.fr">www.alcatel.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708239	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	<a href="http://www.alcatel.fr">www.alcatel.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708247	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	<a href="http://www.alcatel.fr">www.alcatel.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708254	APPLE	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com/fr/">www.apple.com/fr/</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD
NL0009708262	APPLE	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com/fr/">www.apple.com/fr/</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD
NL0009708270	APPLE	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com/fr/">www.apple.com/fr/</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD
NL0009708288	AXA	EUR	FR0000120628	AXAF.PA	<a href="http://www.axa.fr/">www.axa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708296	AXA	EUR	FR0000120628	AXAF.PA	<a href="http://www.axa.fr/">www.axa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708304	BNP PARIBAS	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.net/">www.bnpparibas.net/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708312	BNP PARIBAS	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.net/">www.bnpparibas.net/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708320	BNP PARIBAS	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.net/">www.bnpparibas.net/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708338	BNP PARIBAS	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.net/">www.bnpparibas.net/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708346	BOUYGUES	EUR	FR0000120503	BOUY.PA	<a href="http://www.bouygues.com/">www.bouygues.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708353	BOUYGUES	EUR	FR0000120503	BOUY.PA	<a href="http://www.bouygues.com/">www.bouygues.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708361	CREDIT AGRICOLE	EUR	FR0000045072	CAGR.PA	<a href="http://www.credit-agricole.fr/">www.credit-agricole.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708379	DANONE	EUR	FR0000120644	DANO.PA	<a href="http://www.danone.com/">www.danone.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708387	DANONE	EUR	FR0000120644	DANO.PA	<a href="http://www.danone.com/">www.danone.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708395	EDF	EUR	FR0010242511	EDF.PA	<a href="http://www.edf.fr/">www.edf.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708403	FRANCE TELECOM	EUR	FR0000133308	FTE.PA	<a href="http://www.francetelecom.com/">www.francetelecom.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708411	FRANCE TELECOM	EUR	FR0000133308	FTE.PA	<a href="http://www.francetelecom.com/">www.francetelecom.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Code Reuters of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0009708429	FRANCE TELECOM	EUR	FR0000133308	FTE.PA	<a href="http://www.francetelecom.com/">www.francetelecom.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708437	L'OREAL	EUR	FR0000120321	OREP.PA	<a href="http://www.loreal.fr/">www.loreal.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708445	L'OREAL	EUR	FR0000120321	OREP.PA	<a href="http://www.loreal.fr/">www.loreal.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708452	L'OREAL	EUR	FR0000120321	OREP.PA	<a href="http://www.loreal.fr/">www.loreal.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708460	LVMH	EUR	FR0000121014	LVMH.PA	<a href="http://www.lvmh.fr/">www.lvmh.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708478	LVMH	EUR	FR0000121014	LVMH.PA	<a href="http://www.lvmh.fr/">www.lvmh.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708486	MICHELIN	EUR	FR0000121261	MICP.PA	<a href="http://www.michelin.com/">www.michelin.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708494	MICHELIN	EUR	FR0000121261	MICP.PA	<a href="http://www.michelin.com/">www.michelin.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708502	PEUGEOT	EUR	FR0000121501	PEUP.PA	<a href="http://www.psa.fr/">www.psa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708510	PEUGEOT	EUR	FR0000121501	PEUP.PA	<a href="http://www.psa.fr/">www.psa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708528	PEUGEOT	EUR	FR0000121501	PEUP.PA	<a href="http://www.psa.fr/">www.psa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708536	RENAULT	EUR	FR0000131906	RENA.PA	<a href="http://www.renault.fr">www.renault.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708544	RENAULT	EUR	FR0000131906	RENA.PA	<a href="http://www.renault.fr">www.renault.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708551	RENAULT	EUR	FR0000131906	RENA.PA	<a href="http://www.renault.fr">www.renault.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708569	SANOFI-AVENTIS	EUR	FR0000120578	SASY.PA	<a href="http://www.sanofi-aventis.com/">www.sanofi-aventis.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708577	SOCIETE GENERALE	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708585	SOCIETE GENERALE	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708593	SOCIETE GENERALE	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708601	SOCIETE GENERALE	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0009708619	TOTAL	EUR	FR0000120271	TOTF.PA	<a href="http://www.total.com/">www.total.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1