# FINAL TERMS

#### DATED 07 MARCH 2011



# The Royal Bank of Scotland N.V.

(incorporated in The Netherlands with its statutory seat in Amsterdam)

100,000 NETFLIX INC Turbo Short Certificates

INDICATIVE ISSUE PRICE: EUR 5.82

100,000 NETFLIX INC Turbo Short Certificates

INDICATIVE ISSUE PRICE: EUR 7.47

250,000 NVIDIA CORP TURBO SHORT CERTIFICATES

INDICATIVE ISSUE PRICE: EUR 6.25

250,000 NVIDIA CORP TURBO SHORT CERTIFICATES

INDICATIVE ISSUE PRICE: EUR 7.80

100,000 PRICELINE. COM TURBO SHORT CERTIFICATES

INDICATIVE ISSUE PRICE: EUR 5.16

100.000 PRICELINE. COM TURBO SHORT CERTIFICATES

INDICATIVE ISSUE PRICE: EUR 9.02

500,000 QUALCOMM INC. TURBO SHORT CERTIFICATES

INDICATIVE ISSUE PRICE: EUR 0.74

500,000 QUALCOMM INC. TURBO SHORT CERTIFICATES

INDICATIVE ISSUE PRICE: EUR 1.13

The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state or political subdivision of the United States, and may not be exercised, offered, sold, transferred or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act, except pursuant to an exemption from, or in a transaction not subject to the requirements of the securities act and any applicable U.S. state securities laws. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may at any time trade or maintain a position in the Securities.

# FINAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Securities described herein (the "relevant Product Conditions") as set forth in the Base Prospectus relating to Turbos dated 15 October 2010 (the "Base Prospectus") as supplemented from time to time which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of each Series of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Securities described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the office of the Issuer at 250 Bishopsgate, London EC2M 4AA, United Kingdom and copies may be obtained from the Issuer at that address.

These Final Terms must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Securities described herein and will be attached to the Global Certificate representing each such Series of the Securities. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.

The Netherlands Authority for the Financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Societa e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF), Financial Services Authority (FSA), the Financial Supervisory Authority (FIN-FSA), the Danish Financial Services Authority (Finanstilsynet), the Swedish Financial Supervisory Authority, the Czech National Bank (CNB), Comisia Nationala a Valorilor Mobiliare (CNVM) and the Financial Supervisory Authority of Norway (Finanstilsynet) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see "Risk Factors – Actions taken by the Calculation Agent may affect the Underlying" and "Risk Factors - Actions taken by the Issuer may affect the value of the Securities" in the Base Prospectus) involved in the issue of the Turbo Certificates has an interest material to the offer.

Issuer: The Royal Bank of Scotland N.V., acting through its principal

office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London branch at 250 Bishopsgate, London

EC2M 4AA

Clearing Agents: Euroclear Amsterdam, Euroclear Bank S.A. as operator of the

Euroclear system, Clearstream Banking, société anonyme

Pricing Date: Not Applicable
Subscription Period: Not Applicable
Launch Date: 08 March 2011

As, if and when issued trading: 8, 9 and 10 Mar 2011

Issue Date: 11 March 2011

Listing: NYSE Euronext in Amsterdam, NYSE Euronext in Paris

Listing Date: 11 March 2011

Admission to Trading: Application has been made for the Securities to be admitted to

trading on NYSE Euronext in Amsterdam with effect from 08 March 2011 and on NYSE Euronext in Paris with effect from 11

March 2011

Announcements to Holders: Delivered to Clearing Agents

Principal Agent: The Royal Bank of Scotland N.V., London branch, 250

Bishopsgate, London EC2M 4AA

Agent: ABN AMRO Bank N.V., MF 2020 Kemelstede 2, P.O. Box 3200,

4800 DE Breda, The Netherlands

Calculation Agent: The Royal Bank of Scotland N.V., London branch, 250

Bishopsgate, London EC2M 4AA

Indication of Yield: Not Applicable

Sales Restriction: The Securities have not been and will not be registered under the

United States Securities Act of 1933, as amended (the "Securities Act") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may

at any time trade or maintain a position in the Securities.

Form of the Securities: Dematerialised Form

# SINGLE STOCK TURBO CERTIFICATES

Series: NETFLIX INC Turbo Short Certificates

Issue Price: EUR 5.82 (Indicative)

Additional Market Disruption Events: None

Business Day: As specified in Product Condition 1

Cash Amount: As specified in Product Condition 1

Share: Ordinary Shares of NETFLIX INC (ISIN Code: US64110L1061)

(Bloomberg Code: NFLX US)

Share Company: NETFLIX INC

Current Financing Level on the Launch

Date:

USD 292.00

Current Spread on the Launch Date: 2%

Current Stop Loss Premium Rate on

the Launch Date:

12.5% of Current Financing Level on the Launch Date

Emerging Market Disruption Events: As specified in Product Condition 1

Entitlement: 0.1

Exchange: Nasdaq

Exercise Time: 10.00 a.m. Central European Time
Final Reference Price: As specified in Product Condition 1

Final Valuation Date: Not Applicable

Financing Level Currency: USD

Issuer Call Commencement Date: The first Business Day following the Launch Date

Issuer Call Notice Period: One day

Maximum Premium: 17.5% of Current Financing Level

Maximum Spread: 3.5%

Minimum Premium: 12.5% of Current Financing Level

Notional Dividend Amount: Applicable

Notional Dividend Period: As specified in Product Condition 1

Relevant Currency: As specified in Product Condition 1

Relevant Number of Trading Days: For the purposes of:

Issuer Call Date: 5, or in respect of an Emerging Market

Disruption Event only, 180

Valuation Date: 5, or in respect of an Emerging Market Disruption

Event only, 180

Reset Date: 15th day

Securities Exchange: NYSE Euronext in Amsterdam

Settlement Currency: EUR

Settlement Date: Up to the fifth Business Day following the Valuation Date, the last

day of the Stop Loss Termination Valuation Period or the Issuer

Call Date, as the case may be

Standard Currency: As specified in Product Condition 1

Stop Loss Event: As specified in Product Condition 1

Stop Loss Price on the Launch Date: USD 255.00

Stop Loss Price Rounding: Downwards to the next 1 unit of the Financing Level Currency

Stop Loss Reset Date: 15th day

Stop Loss Termination Reference

Price:

As specified in Product Condition 1

Trigger Event: Not Applicable

Valuation Date(s): The last Trading Day of March in each year, commencing no

earlier than one year after the Launch Date

Amendment to General Conditions

and/or Product Conditions:

Not Applicable

ISIN: NL0009701275

Common Code: 56656731 Mnemonic Code: U078N

Sales Restriction: The Securities have not been and will not be registered under the

United States Securities Act of 1933, as amended (the "Securities Act") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may

at any time trade or maintain a position in the Securities.

#### INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility

can be obtained: NFLX US

Series: NETFLIX INC Turbo Short Certificates

Issue Price: EUR 7.47 (Indicative)

Additional Market Disruption Events: None

Business Day: As specified in Product Condition 1
Cash Amount: As specified in Product Condition 1

Share: Ordinary Shares of NETFLIX INC (ISIN Code: US64110L1061)

(Bloomberg Code: NFLX US)

Share Company: NETFLIX INC

Current Financing Level on the Launch USD 315.00

Date:

Current Spread on the Launch Date: 2%

Current Stop Loss Premium Rate on

the Launch Date:

12.5% of Current Financing Level on the Launch Date

Emerging Market Disruption Events: As specified in Product Condition 1

Entitlement: 0.1

Exchange: Nasdaq

Exercise Time: 10.00 a.m. Central European Time
Final Reference Price: As specified in Product Condition 1

Final Valuation Date: Not Applicable

Financing Level Currency: USD

Issuer Call Commencement Date: The first Business Day following the Launch Date

Issuer Call Notice Period: One day

Maximum Premium: 17.5% of Current Financing Level

Maximum Spread: 3.5%

Minimum Premium: 12.5% of Current Financing Level

Notional Dividend Amount: Applicable

Notional Dividend Period: As specified in Product Condition 1
Relevant Currency: As specified in Product Condition 1

Relevant Number of Trading Days: For the purposes of:

Issuer Call Date: 5, or in respect of an Emerging Market

Disruption Event only, 180

Valuation Date: 5, or in respect of an Emerging Market Disruption

Event only, 180

Reset Date: 15th day

Securities Exchange: NYSE Euronext in Amsterdam

Settlement Currency: EUR

Settlement Date: Up to the fifth Business Day following the Valuation Date, the last

day of the Stop Loss Termination Valuation Period or the Issuer

Call Date, as the case may be

Standard Currency: As specified in Product Condition 1
Stop Loss Event: As specified in Product Condition 1

Stop Loss Price on the Launch Date: USD 275.00

Stop Loss Reset Date: 15th day

Stop Loss Termination Reference

Price:

As specified in Product Condition 1

Trigger Event: Not Applicable

Valuation Date(s): The last Trading Day of March in each year, commencing no

earlier than one year after the Launch Date

Amendment to General Conditions

and/or Product Conditions:

Not Applicable

ISIN: NL0009701283

Common Code: 56656707 Mnemonic Code: U079N

Sales Restriction: The Securities have not been and will not be registered under the

United States Securities Act of 1933, as amended (the "Securities Act") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may

at any time trade or maintain a position in the Securities.

### INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: NFLX US

Series: NVIDIA Corp Turbo Short Certificates

Issue Price: EUR 6.25 (Indicative)

Additional Market Disruption Events: None

Business Day: As specified in Product Condition 1

Cash Amount: As specified in Product Condition 1

Share: Ordinary Shares of NVIDIA Corp (ISIN Code: US67066G1040)

(Bloomberg Code: NVDA US)

Share Company: NVIDIA Corp
Current Financing Level on the Launch USD 29.50

Date:

Current Spread on the Launch Date: 2%

Current Stop Loss Premium Rate on

the Launch Date:

10% of Current Financing Level on the Launch Date

Emerging Market Disruption Events: As specified in Product Condition 1

Entitlement: 1

Exchange: Nasdaq

Exercise Time: 10.00 a.m. Central European Time
Final Reference Price: As specified in Product Condition 1

Final Valuation Date: Not Applicable

Financing Level Currency: USD

Issuer Call Commencement Date: The first Business Day following the Launch Date

Issuer Call Notice Period: One day

Maximum Premium: 17.5% of Current Financing Level

Maximum Spread: 3.5%

Minimum Premium: 10% of Current Financing Level

Notional Dividend Amount: Applicable

Notional Dividend Period: As specified in Product Condition 1
Relevant Currency: As specified in Product Condition 1

Relevant Number of Trading Days: For the purposes of:

Issuer Call Date: 5, or in respect of an Emerging Market

Disruption Event only, 180

Valuation Date: 5, or in respect of an Emerging Market Disruption

Event only, 180

Reset Date: 15th day

Securities Exchange: NYSE Euronext in Amsterdam

Settlement Currency: EUR

Settlement Date: Up to the fifth Business Day following the Valuation Date, the last

day of the Stop Loss Termination Valuation Period or the Issuer

Call Date, as the case may be

Standard Currency: As specified in Product Condition 1
Stop Loss Event: As specified in Product Condition 1

Stop Loss Price on the Launch Date: USD 26.50

Stop Loss Reset Date: 15th day

Stop Loss Termination Reference

Price:

As specified in Product Condition 1

Trigger Event: Not Applicable

Valuation Date(s): The last Trading Day of March in each year, commencing no

earlier than one year after the Launch Date

Amendment to General Conditions

and/or Product Conditions:

Not Applicable

ISIN: NL0009701291

Common Code: 56656677

Mnemonic Code: U080N

Sales Restriction: The Securities have not been and will not be registered under the

United States Securities Act of 1933, as amended (the "Securities Act") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may

at any time trade or maintain a position in the Securities.

### INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: NVDA US

Series: NVIDIA Corp Turbo Short Certificates

Issue Price: EUR 7.80 (Indicative)

Additional Market Disruption Events: None

Business Day: As specified in Product Condition 1

Cash Amount: As specified in Product Condition 1

Share: Ordinary Shares of NVIDIA Corp (ISIN Code: US67066G1040)

(Bloomberg Code: NVDA US)

Share Company: NVIDIA Corp
Current Financing Level on the Launch USD 33.90

Date:

Current Spread on the Launch Date: 2%

Current Stop Loss Premium Rate on

the Launch Date:

10% of Current Financing Level on the Launch Date

Emerging Market Disruption Events: As specified in Product Condition 1

Entitlement: 1

Exchange: Nasdaq

Exercise Time: 10.00 a.m. Central European Time
Final Reference Price: As specified in Product Condition 1

Final Valuation Date: Not Applicable

Financing Level Currency: USD

Issuer Call Commencement Date: The first Business Day following the Launch Date

Issuer Call Notice Period: One day

Maximum Premium: 17.5% of Current Financing Level

Maximum Spread: 3.5%

Minimum Premium: 10% of Current Financing Level

Notional Dividend Amount: Applicable

Notional Dividend Period: As specified in Product Condition 1
Relevant Currency: As specified in Product Condition 1

Relevant Number of Trading Days: For the purposes of:

Issuer Call Date: 5, or in respect of an Emerging Market

Disruption Event only, 180

Valuation Date: 5, or in respect of an Emerging Market Disruption

Event only, 180

Reset Date: 15th day

Securities Exchange: NYSE Euronext in Amsterdam

Settlement Currency: EUR

Settlement Date: Up to the fifth Business Day following the Valuation Date, the last

day of the Stop Loss Termination Valuation Period or the Issuer

Call Date, as the case may be

Standard Currency: As specified in Product Condition 1
Stop Loss Event: As specified in Product Condition 1

Stop Loss Price on the Launch Date: USD 30.50

Stop Loss Reset Date: 15th day

Stop Loss Termination Reference

Price:

As specified in Product Condition 1

Trigger Event: Not Applicable

Valuation Date(s): The last Trading Day of March in each year, commencing no

earlier than one year after the Launch Date

Amendment to General Conditions

and/or Product Conditions:

Not Applicable

ISIN: NL0009701309

Common Code: 59789970 Mnemonic Code: U081N

Sales Restriction: The Securities have not been and will not be registered under the

United States Securities Act of 1933, as amended (the "Securities Act") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may

at any time trade or maintain a position in the Securities.

### INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: NVDA US

Series: Priceline.Com Turbo Short Certificates

Issue Price: EUR 5.16 (Indicative)

Additional Market Disruption Events: None

Business Day: As specified in Product Condition 1
Cash Amount: As specified in Product Condition 1

Share: Ordinary Shares of Priceline.Com (ISIN Code: US7415034039)

(Bloomberg Code: PCLN UQ)

Share Company: Priceline.Com

Current Financing Level on the Launch USD 541.00

Date:

Current Spread on the Launch Date: 2%

Current Stop Loss Premium Rate on

the Launch Date:

7.5% of Current Financing Level on the Launch Date

Emerging Market Disruption Events: As specified in Product Condition 1

Entitlement: 0.1

Exchange: Nasdaq

Exercise Time: 10.00 a.m. Central European Time
Final Reference Price: As specified in Product Condition 1

Final Valuation Date: Not Applicable

Financing Level Currency: USD

Issuer Call Commencement Date: The first Business Day following the Launch Date

Issuer Call Notice Period: One day

Maximum Premium: 15% of Current Financing Level

Maximum Spread: 3.5%

Minimum Premium: 7.5% of Current Financing Level

Notional Dividend Amount: Applicable

Notional Dividend Period: As specified in Product Condition 1
Relevant Currency: As specified in Product Condition 1

Relevant Number of Trading Days: For the purposes of:

Issuer Call Date: 5, or in respect of an Emerging Market

Disruption Event only, 180

Valuation Date: 5, or in respect of an Emerging Market Disruption

Event only, 180

Reset Date: 15th day

Securities Exchange: NYSE Euronext in Amsterdam

Settlement Currency: EUR

Settlement Date: Up to the fifth Business Day following the Valuation Date, the last

day of the Stop Loss Termination Valuation Period or the Issuer

Call Date, as the case may be

Standard Currency: As specified in Product Condition 1
Stop Loss Event: As specified in Product Condition 1

Stop Loss Price on the Launch Date: USD 500.00

Stop Loss Reset Date: 15th day

Stop Loss Termination Reference

Price:

As specified in Product Condition 1

Trigger Event: Not Applicable

Valuation Date(s): The last Trading Day of March in each year, commencing no

earlier than one year after the Launch Date

Amendment to General Conditions

and/or Product Conditions:

Sales Restriction:

Not Applicable

ISIN: NL0009701259

Common Code: 56656871 Mnemonic Code: U076N

The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may

at any time trade or maintain a position in the Securities.

### INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: PCLN UQ

Series: Priceline.Com Turbo Short Certificates

Issue Price: EUR 9.02 (Indicative)

Additional Market Disruption Events: None

Business Day: As specified in Product Condition 1
Cash Amount: As specified in Product Condition 1

Share: Ordinary Shares of Priceline.Com (ISIN Code: US7415034039)

(Bloomberg Code: PCLN UQ)

Share Company: Priceline.Com

Current Financing Level on the Launch USD 595.00

Date:

Current Spread on the Launch Date: 2%

Current Stop Loss Premium Rate on

the Launch Date:

7.5% of Current Financing Level on the Launch Date

Emerging Market Disruption Events: As specified in Product Condition 1

Entitlement: 0.1

Exchange: Nasdag

Exercise Time: 10.00 a.m. Central European Time
Final Reference Price: As specified in Product Condition 1

Final Valuation Date: Not Applicable

Financing Level Currency: USD

Issuer Call Commencement Date: The first Business Day following the Launch Date

Issuer Call Notice Period: One day

Maximum Premium: 15% of Current Financing Level

Maximum Spread: 3.5%

Minimum Premium: 7.5% of Current Financing Level

Notional Dividend Amount: Applicable

Notional Dividend Period: As specified in Product Condition 1
Relevant Currency: As specified in Product Condition 1

Relevant Number of Trading Days: For the purposes of:

Issuer Call Date: 5, or in respect of an Emerging Market

Disruption Event only, 180

Valuation Date: 5, or in respect of an Emerging Market Disruption

Event only, 180

Reset Date: 15th day

Securities Exchange: NYSE Euronext in Amsterdam

Settlement Currency: EUR

Settlement Date: Up to the fifth Business Day following the Valuation Date, the last

day of the Stop Loss Termination Valuation Period or the Issuer

Call Date, as the case may be

Standard Currency: As specified in Product Condition 1
Stop Loss Event: As specified in Product Condition 1

Stop Loss Price on the Launch Date: USD 550.00

Stop Loss Reset Date: 15th day

Stop Loss Termination Reference

Price:

As specified in Product Condition 1

Trigger Event: Not Applicable

Valuation Date(s): The last Trading Day of March in each year, commencing no

earlier than one year after the Launch Date

Amendment to General Conditions

and/or Product Conditions:

Not Applicable

ISIN: NL0009701267

Common Code: 56656774

Mnemonic Code: U077N

Sales Restriction: The Securities have not been and will not be registered under the

United States Securities Act of 1933, as amended (the "Securities Act") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may

at any time trade or maintain a position in the Securities.

### INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: PCLN UQ

Series: Qualcomm Inc. Turbo Short Certificates

Issue Price: EUR 0.74 (Indicative)

Additional Market Disruption Events: None

Business Day: As specified in Product Condition 1
Cash Amount: As specified in Product Condition 1

Share: Ordinary Shares of Qualcomm Inc. (ISIN Code: US7475251036)

(Bloomberg Code: QCOM US)

Share Company: Qualcomm Inc.

Current Financing Level on the Launch

Date:

USD 68.50

Current Spread on the Launch Date: 2%

Current Stop Loss Premium Rate on

8% of Current Financing Level on the Launch Date

the Launch Date:

Emerging Market Disruption Events: As specified in Product Condition 1

Entitlement: 0.1

Exchange: Nasdaq

Exercise Time: 10.00 a.m. Central European Time
Final Reference Price: As specified in Product Condition 1

Final Valuation Date: Not Applicable

Financing Level Currency: USD

Issuer Call Commencement Date: The first Business Day following the Launch Date

Issuer Call Notice Period: One day

Maximum Premium: 15% of Current Financing Level

Maximum Spread: 3.5%

Minimum Premium: 8% of Current Financing Level

Notional Dividend Amount: Applicable

Notional Dividend Period: As specified in Product Condition 1

Relevant Currency: As specified in Product Condition 1

Relevant Number of Trading Days: For the purposes of:

Issuer Call Date: 5, or in respect of an Emerging Market

Disruption Event only, 180

Valuation Date: 5, or in respect of an Emerging Market Disruption

Event only, 180

Reset Date: 15th day

Securities Exchange: NYSE Euronext in Amsterdam

Settlement Currency: EUR

Settlement Date: Up to the fifth Business Day following the Valuation Date, the last

day of the Stop Loss Termination Valuation Period or the Issuer

Call Date, as the case may be

Standard Currency: As specified in Product Condition 1
Stop Loss Event: As specified in Product Condition 1

Stop Loss Price on the Launch Date: USD 63.00

Stop Loss Reset Date: 15th day

Stop Loss Termination Reference

Price:

As specified in Product Condition 1

Trigger Event: Not Applicable

Valuation Date(s): The last Trading Day of March in each year, commencing no

earlier than one year after the Launch Date

Amendment to General Conditions

and/or Product Conditions:

Not Applicable

ISIN: NL0009701317

Common Code: 59789953 Mnemonic Code: U082N

Sales Restriction: The Securities have not been and will not be registered under the

United States Securities Act of 1933, as amended (the "Securities Act") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may

at any time trade or maintain a position in the Securities.

### INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: QCOM US

Series: Qualcomm Inc. Turbo Short Certificates

Issue Price: EUR 1.13 (Indicative)

Additional Market Disruption Events: None

Business Day: As specified in Product Condition 1
Cash Amount: As specified in Product Condition 1

Share: Ordinary Shares of Qualcomm Inc. (ISIN Code: US7475251036)

(Bloomberg Code: QCOM US)

Share Company: Qualcomm Inc.

Current Financing Level on the Launch

Date:

USD 74.00

Current Spread on the Launch Date: 2%

Current Stop Loss Premium Rate on

the Launch Date:

8% of Current Financing Level on the Launch Date

Emerging Market Disruption Events: As specified in Product Condition 1

Entitlement: 0.1

Exchange: Nasdaq

Exercise Time: 10.00 a.m. Central European Time
Final Reference Price: As specified in Product Condition 1

Final Valuation Date: Not Applicable

Financing Level Currency: USD

Issuer Call Commencement Date: The first Business Day following the Launch Date

Issuer Call Notice Period: One day

Maximum Premium: 15% of Current Financing Level

Maximum Spread: 3.5%

Minimum Premium: 8% of Current Financing Level

Notional Dividend Amount: Applicable

Notional Dividend Period: As specified in Product Condition 1
Relevant Currency: As specified in Product Condition 1

Relevant Number of Trading Days: For the purposes of:

Issuer Call Date: 5, or in respect of an Emerging Market

Disruption Event only, 180

Valuation Date: 5, or in respect of an Emerging Market Disruption

Event only, 180

Reset Date: 15th day

Securities Exchange: NYSE Euronext in Amsterdam

Settlement Currency: EUR

Settlement Date: Up to the fifth Business Day following the Valuation Date, the last

day of the Stop Loss Termination Valuation Period or the Issuer

Call Date, as the case may be

Standard Currency: As specified in Product Condition 1
Stop Loss Event: As specified in Product Condition 1

Stop Loss Price on the Launch Date: USD 68.00

Stop Loss Reset Date: 15th day

Stop Loss Termination Reference

Price:

As specified in Product Condition 1

Trigger Event: Not Applicable

Valuation Date(s): The last Trading Day of March in each year, commencing no

earlier than one year after the Launch Date

Amendment to General Conditions

and/or Product Conditions:

Sales Restriction:

Not Applicable

ISIN: NL0009701325

Common Code: 59789066 Mnemonic Code: U083N

The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may

at any time trade or maintain a position in the Securities.

### INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: QCOM US

# RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.