

FINAL TERMS DATED 24 MARCH 2011

BNP Paribas Arbitrage Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

BNP Paribas
(incorporated in France)
(as Guarantor)

Warrant and Certificate Programme

BNP Paribas Arbitrage Issuance B.V.

EUR "European Style Warrants" relating to Shares

BNP Paribas Arbitrage S.N.C.
(as Manager)

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Securities in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Securities. Accordingly any person making or intending to make an offer of the Securities may only do so:

- (i) in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those jurisdictions mentioned in Paragraph 39 of Part A below, provided such person is one of the persons mentioned in Paragraph 39 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 3 June 2010, the First Supplement to the Base Prospectus dated 18 August 2010, the Second Supplement to the Base Prospectus dated 10 September 2010, the Third Supplement to the Base Prospectus dated 19 November 2010 and the Fourth Supplement to the Base Prospectus dated 24 February 2011 which constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, any Supplement thereto and these Final Terms are available for viewing, respectively, on the following websites: www.produitsdebourse.bnpparibas.fr for public offering in France and www.listedproducts.cib.bnpparibas.be for public offering in the Kingdom of Belgium and copies may be obtained free of charge at the specified office of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

- 1. Issuer: BNP Paribas Arbitrage Issuance B.V.
- 2. Guarantor: BNP Paribas.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009711605	150,000	150,000	1	60879770	M085B	EUR 0.32	Call	EUR 45	17 June 2011	5
NL0009711613	150,000	150,000	1	60879788	M086B	EUR 0.53	Put	EUR 40	15 September 2011	5
NL0009711621	150,000	150,000	1	60879796	M087B	EUR 0.41	Call	EUR 50	16 December 2011	5
NL0009711639	200,000	200,000	1	60879800	M088B	EUR 0.45	Put	EUR 90	15 September 2011	20
NL0009711647	200,000	200,000	1	60879818	M089B	EUR 0.64	Put	USD 160	15 September 2011	20
NL0009711654	200,000	200,000	1	60879826	M090B	EUR 0.52	Put	USD 40	15 September 2011	5
NL0009711662	200,000	200,000	1	60879834	M091B	EUR 1.04	Put	USD 310	15 September 2011	20
NL0009711670	200,000	200,000	1	60879842	M092B	EUR 0.85	Call	USD 400	16 December 2011	20
NL0009711688	150,000	150,000	1	60879869	M093B	EUR 0.32	Put	USD 13	15 September 2011	3
NL0009711696	200,000	200,000	1	60879877	M094B	EUR 0.20	Call	EUR 56	17 June 2011	10
NL0009711704	200,000	200,000	1	60879885	M095B	EUR 0.37	Put	EUR 50	15 September 2011	10
NL0009711712	200,000	200,000	1	60879893	M096B	EUR 0.30	Call	EUR 60	16 December 2011	10
NL0009711720	200,000	200,000	1	60879907	M097B	EUR 0.31	Put	USD 75	15 September 2011	10
NL0009711738	200,000	200,000	1	60879915	M098B	EUR 0.26	Call	USD 88	16 September 2011	10
NL0009711746	200,000	200,000	1	60879923	M099B	EUR 0.54	Put	USD 65	15 September 2011	8
NL0009711753	200,000	200,000	1	60879931	M100B	EUR 0.65	Put	USD 95	15 September 2011	10
NL0009711761	150,000	150,000	1	60879958	M101B	EUR 0.33	Call	USD 18	17 June 2011	2
NL0009711779	150,000	150,000	1	60879966	M102B	EUR 0.43	Put	USD 16	15 September 2011	2
NL0009711787	150,000	150,000	1	60879974	M103B	EUR 0.27	Call	USD 20	16 September 2011	2
NL0009711795	150,000	150,000	1	60880000	M104B	EUR 0.18	Call	USD 5	16 September 2011	1
NL0009711803	150,000	150,000	1	60880018	M105B	EUR 0.29	Put	USD 4	15 December 2011	1

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009711811	200,000	200,000	1	60880042	M106B	EUR 0.45	Put	USD 58	15 September 2011	5
NL0009711829	200,000	200,000	1	60880069	M107B	EUR 0.22	Call	EUR 46	17 June 2011	10
NL0009711837	200,000	200,000	1	60880077	M108B	EUR 0.33	Put	EUR 40	15 September 2011	10
NL0009711845	200,000	200,000	1	60880085	M109B	EUR 0.23	Call	EUR 50	16 September 2011	10
NL0009711852	200,000	200,000	1	60880093	M110B	EUR 0.25	Call	EUR 53	16 December 2011	10
NL0009711860	150,000	150,000	1	60880107	M111B	EUR 0.38	Put	USD 13	15 September 2011	2
NL0009711878	200,000	200,000	1	60880115	M112B	EUR 0.28	Call	EUR 42	17 June 2011	8
NL0009711886	200,000	200,000	1	60880123	M113B	EUR 0.43	Put	EUR 38	15 September 2011	8
NL0009711894	200,000	200,000	1	60880131	M114B	EUR 0.31	Call	EUR 48	16 December 2011	8
NL0009711902	200,000	200,000	1	60881502	M115B	EUR 0.82	Put	EUR 20	15 September 2011	2
NL0009711910	200,000	200,000	1	60880140	M116B	EUR 0.32	Call	EUR 22	16 September 2011	2
NL0009711928	150,000	150,000	1	60880158	M117B	EUR 0.51	Put	USD 28	15 September 2011	4
NL0009711936	200,000	200,000	1	60880166	M118B	EUR 0.35	Put	USD 75	15 September 2011	10
NL0009711944	200,000	200,000	1	60880174	M119B	EUR 0.28	Put	USD 13	15 September 2011	3
NL0009711951	150,000	150,000	1	60880182	M120B	EUR 0.60	Put	USD 18	15 September 2011	2
NL0009711969	150,000	150,000	1	60880204	M121B	EUR 0.29	Call	USD 160	17 June 2011	20
NL0009711977	150,000	150,000	1	60880212	M122B	EUR 0.32	Call	USD 170	16 September 2011	20
NL0009711985	200,000	200,000	1	60880239	M123B	EUR 0.16	Call	USD 600	17 June 2011	100
NL0009711993	200,000	200,000	1	60880247	M124B	EUR 0.33	Put	USD 540	15 September 2011	100
NL0009712009	200,000	200,000	1	60880255	M125B	EUR 0.19	Call	USD 630	16 September 2011	100
NL0009712017	200,000	200,000	1	60880271	M126B	EUR 0.24	Call	USD 650	16 December 2011	100
NL0009712025	200,000	200,000	1	60880280	M127B	EUR 0.27	Call	USD 42	17 June 2011	5

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009712033	200,000	200,000	1	60880301	M128B	EUR 0.42	Put	USD 38	15 September 2011	5
NL0009712041	200,000	200,000	1	60880310	M129B	EUR 0.32	Call	USD 44	16 September 2011	5
NL0009712058	250,000	250,000	1	60880336	M130B	EUR 0.24	Call	EUR 9	17 June 2011	2
NL0009712066	250,000	250,000	1	60880344	M131B	EUR 0.35	Put	EUR 8	15 September 2011	2
NL0009712074	150,000	150,000	1	60880352	M132B	EUR 0.41	Put	USD 18	15 September 2011	2
NL0009712082	150,000	150,000	1	60880387	M133B	EUR 0.48	Put	USD 40	15 September 2011	5
NL0009712090	200,000	200,000	1	60880395	M134B	EUR 0.29	Put	USD 70	15 September 2011	10
NL0009712108	150,000	150,000	1	60880409	M135B	EUR 0.21	Call	USD 26	17 June 2011	4
NL0009712116	150,000	150,000	1	60880425	M136B	EUR 0.34	Put	USD 24	15 September 2011	4
NL0009712124	150,000	150,000	1	60880433	M137B	EUR 0.21	Call	CHF 50	17 June 2011	4
NL0009712132	150,000	150,000	1	60880441	M138B	EUR 0.40	Put	CHF 46	15 September 2011	4
NL0009712140	150,000	150,000	1	60880468	M139B	EUR 0.37	Call	CHF 50	16 September 2011	4
NL0009712157	150,000	150,000	1	60880476	M140B	EUR 0.35	Call	CHF 52	16 December 2011	4
NL0009712165	150,000	150,000	1	60880484	M141B	EUR 0.40	Put	USD 80	15 September 2011	10
NL0009712173	150,000	150,000	1	60880506	M142B	EUR 0.11	Call	EUR 6	17 June 2011	2
NL0009712181	150,000	150,000	1	60880514	M143B	EUR 0.22	Put	EUR 5	15 September 2011	2
NL0009712199	150,000	150,000	1	60880522	M144B	EUR 0.19	Call	EUR 6	16 September 2011	2
NL0009712207	150,000	150,000	1	60880557	M145B	EUR 0.20	Call	EUR 6.50	16 December 2011	2
NL0009712215	200,000	200,000	1	60880565	M146B	EUR 0.56	Put	USD 28	15 September 2011	3
NL0009712223	200,000	200,000	1	60880573	M147B	EUR 0.34	Call	USD 60	17 June 2011	5
NL0009712231	200,000	200,000	1	60880590	M148B	EUR 0.40	Put	USD 56	15 September 2011	5
NL0009712249	200,000	200,000	1	60880603	M149B	EUR 0.35	Call	USD 64	16 December 2011	5

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009712256	150,000	150,000	1	60880611	M150B	EUR 0.14	Call	CHF 130	17 June 2011	20
NL0009712264	150,000	150,000	1	60880638	M151B	EUR 0.22	Put	CHF 120	15 September 2011	20
NL0009740281	150,000	150,000	1	60880646	M152B	EUR 0.16	Call	CHF 135	16 September 2011	20
NL0009740299	200,000	200,000	1	60880654	M153B	EUR 0.80	Put	EUR 23	15 December 2011	2
NL0009740307	200,000	200,000	1	60880689	M154B	EUR 0.55	Call	EUR 26	16 December 2011	2
NL0009740315	200,000	200,000	1	60880697	M155B	EUR 0.20	Call	USD 52	17 June 2011	7
NL0009740323	200,000	200,000	1	60880719	M156B	EUR 0.24	Put	USD 48	15 September 2011	7

The underlying ("**Underlying**") in respect of each series ("**Series Number/ISIN Code**") is set out in the Part C "Other Applicable Terms".

GENERAL PROVISIONS

The following terms apply to each series of Securities:

3. Trade Date: 17 March 2011.
4. Issue Date: 24 March 2011.
5. Consolidation: Not applicable.
6. Type of Securities:
 - (a) Warrants.
 - (b) The Securities are Share Securities.
 - (c) The Warrants are European Style Warrants.

The Warrants are Call Warrants ("**Call Warrants**") or Put Warrants ("**Put Warrants**"). Further particulars set out in "Specific Provisions for each Series" above.

Automatic Exercise applies.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7. Form of Securities: Dematerialised bearer form (*au porteur*).
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. Settlement: Settlement will be by way of cash payment (**Cash Settled Securities**).
10. Variation of Settlement:
 - (a) Issuer's option to vary settlement The Issuer does not have the option to vary settlement in respect of the Securities.
 - (b) Variation of Settlement of Physical Delivery Securities: Not applicable.
11. Relevant Asset(s): Not applicable.
12. Entitlement: Not applicable.
13. Exchange Rate: As set out in §34 (m).
14. Settlement Currency: Euro (**EUR**).
15. Syndication: The Securities will be distributed on a non-syndicated basis.
16. Minimum Trading Size: Not applicable.
17. Principal Security Agent: BNP Paribas Securities Services S.A.
18. Registrar: Not applicable.
19. Calculation Agent: BNP Paribas Arbitrage S.N.C. 8 rue de Sofia 75018 Paris (France).
20. Governing law: French law.
21. Special conditions or other modifications to the Terms and Conditions: **Amendments to the Terms and Conditions**

The definition of "**Cash Settlement Amount**" in Condition 19 shall be amended as follows:

"The Cash Settlement Amount per Warrant shall not be subject to rounding. Warrants held by the same Holder will be aggregated for the purpose of determining the aggregate Cash Settlement Amount in respect of such Warrants provided that the aggregate Cash Settlement Amount in respect of the same Holder will be rounded down to the nearest whole sub-unit of the relevant Settlement Currency in such manner as the Calculation Agent shall determine."

PRODUCT SPECIFIC PROVISIONS

22.	Index Securities:	Not applicable.
23.	Share Securities:	Applicable.
	(a) Share(s)/Share Company/Basket Company/GDR/ADR:	An ordinary share in the share capital of each Share Company, as specified in the table set out in Part C "Other Applicable Terms", in respect of each series of Securities.
	(b) Relative Performance Basket:	Not applicable.
	(c) Share Currency:	As set out in Part C "Other Applicable Terms".
	(d) Exchange(s):	As set out in Part C "Other Applicable Terms".
	(e) Related Exchange(s):	All Exchanges.
	(f) Exchange Business Day:	Single Share Basis.
	(g) Scheduled Trading Day:	Single Share basis.
	(h) Weighting:	Not applicable.
	(i) Settlement Price:	As set out in sub-paragraph (b) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 (<i>Additional Terms and Conditions for Share Securities</i>).
	(j) Disrupted Day:	If the Valuation Date is a Disrupted Day, the Settlement Price will be calculated in accordance with the provisions set out in the definition of Valuation Date provided in Condition 19.
	(k) Specified Maximum Days of Disruption:	20 (twenty) Scheduled Trading Days.
	(l) Valuation Time:	The Scheduled Closing Time.
	(m) Knock-in Event:	Not applicable.
	(n) Knock-out Event:	Not applicable.
	(o) Share Correction Period:	As per Conditions.
	(p) Dividend Payment:	Not applicable.
	(q) Listing Change:	Not applicable.
	(r) Listing Suspension:	Not applicable.
	(s) Illiquidity:	Not applicable.
	(t) Tender Offer:	Not applicable.
	(u) Other terms or special conditions:	Not applicable.
24.	ETI Securities:	Not applicable
25.	Debt Securities:	Not applicable.
26.	Commodity Securities:	Not applicable.
27.	Inflation Index Securities:	Not applicable.
28.	Currency Securities:	Not applicable.
29.	Fund Securities:	Not applicable.
30.	Market Access Securities:	Not applicable.

31. Futures Securities: Not applicable.
32. Credit Securities: Not applicable.
33. Optional Additional Disruption Events: The following Optional Additional Disruption Events apply to the Securities: Applicable.
Insolvency Filing.
34. Provisions relating to Warrants: Applicable.
- (a) Units: Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) Minimum Exercise Number: The minimum number of Warrants that may be exercised (including automatic exercise) by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) Maximum Exercise Number: Not applicable.
- (d) Exercise Price(s): The exercise price per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) Exercise Date: The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) Exercise Period: Not applicable.
- (g) Renouncement Notice Cut-off Time: Not applicable.
- (h) Valuation Date: The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to the adjustments in accordance with Condition 19.
- (i) Strike Date: Not applicable.
- (j) Averaging: Averaging does not apply to the Warrants.
- (k) Observation Dates: Not applicable.
- (l) Observation Period: Not applicable.
- (m) Cash Settlement Amount: A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:

In respect of Call Warrants:

$\text{Max}[0; \text{Settlement Price} - \text{Exercise Price}] / \text{Parity} * 1 / \text{Exchange Rate}$

In respect of Put Warrants:

$\text{Max}[0; \text{Exercise Price} - \text{Settlement Price}] / \text{Parity} * 1 / \text{Exchange Rate}$

Where:

Parity means in relation to a series of Warrants, the number of Warrants linked to an underlying element to which such Warrants relate, as set out in "Specific Provisions for each Series" above, which may be subject to adjustment; and

Exchange Rate means the applicable rate of exchange for determining the Cash Settlement Amount which is the rate published by the European Central Bank on the Valuation Date for conversion of any amount from the currency in

which the Exercise Price is expressed as detailed in "Specific Provisions for each Series" above - if it is different from the Settlement Currency -, into the Settlement Currency (see Part C "Other Applicable Terms").

The Exchange Rates published by the European Central Bank are quoted against Euro and published on the following media (or any successor to such pages or such other source as may publish the Exchange Rates). If however for any reason any such rate does not appear the Calculation Agent will determine the applicable Exchange Rate.

Reuters: ECB37
Web Site: <http://www.ecb.int>

If the currency in which Exercise Price is expressed as detailed in "Specific Provisions for each Series" above is the same that the Settlement Currency, then the applicable Exchange Rate will be equal to 1.

- (n) Settlement Date: As per Condition 19.
35. Provisions relating to Certificates: Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY

36. Selling restrictions: As set out in the Base Prospectus.
- (a) Eligibility for sale of Securities in the United States to AIs: The Securities are not eligible for sale in United States to AIs.
- (b) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A: The Securities are not eligible for sale in United States under rule 144A to QIBs.
- (c) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs within the meaning of the Investment Company Act: The Securities are not eligible for sale in the United States to persons who are QIBs and QPs.
37. Additional U.S. federal income tax consequences: Not applicable.
38. Registered broker/dealer: Not applicable.
39. Non exempt Offer: An offer of the Securities may be made by the Manager and BNP Paribas (together with the Manager, the "**Financial Intermediaries**") other than pursuant to Article 3(2) of the Prospectus Directive in France and in the Kingdom of Belgium ("**Public Offer Jurisdictions**"). See further Paragraph 8 of Part B below.

Purpose of Final Terms

These Final Terms comprise the final terms required for issue and public offer in the Public Offer Jurisdictions and admission to trading on Euronext Paris of the Securities described herein pursuant to the BNP Paribas, BNP Paribas Arbitrage Issuance B.V. Warrant and Certificate Programme.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: Marie-Laurence Dosière

Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to Trading / De-listing

Application has been made to list the Securities on Euronext Paris and to admit the Securities described herein for trading on Euronext Paris.

The de-listing of the Securities on the exchange specified above shall occur at the opening time on the fifth (5th) Exchange Business Day preceding the Valuation Date (excluded), subject to any change to such date such exchange or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

2. Ratings

The Securities to be issued have not been rated.

3. Risk Factors

As stated in the Base Prospectus.

4. Interests of Natural and Legal Persons Involved in the Issue/Offer

"Save as discussed in "Risk Factors" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer."

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

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|-------------------------------|--|
| (a) Reasons for the offer: | The net proceeds from the issue of Securities will become part of the general funds of BNPP B.V. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments. |
| (b) Estimated net proceeds: | The estimated net proceeds are not available. |
| (c) Estimated total expenses: | The estimated total expenses are not available. |

6. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Securities are **European Style Call/Put Warrants** denominated in EUR.

Upon automatic exercise, the Holder will receive per Warrant a Cash Settlement Amount equal to the excess (if any) - adjusted by Parity and adjusted by Exchange Rate - of the Settlement Price over the Exercise Price (in the case of a Call Warrant), and the excess (if any) - adjusted by Parity and adjusted by Exchange Rate - of the Exercise Price over the Settlement Price (in the case of a Put Warrant) as set out in the definition of Cash Settlement Amount in **Part A §34 (m)**. Such amount will be paid in EUR.

If the Settlement Price is less than or equal to the Exercise Price (in the case of Call Warrants) or is greater than or equal to the Exercise Price (in the case of Put Warrants), no payment will be made and the Warrant will mature worthless.

In respect of secondary market transactions, the price of the Securities will depend upon market conditions and may be subject to significant fluctuations.

Investment in the Securities is highly speculative, and could involve significant risk and should only be considered by persons who can afford a loss of their entire investment.

7. Operational Information

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| Relevant Clearing System(s): | Euroclear France |
| | Mnemonic Codes: See " Specific Provisions for each Series " in Part A. |

8. Terms and Conditions of the Public Offer

Offer Price:	The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Underlying.
Conditions to which the offer is subject:	Not applicable.
Description of the application process:	Not applicable.
Details of the minimum and/or maximum amount of application:	Minimum purchase amount per investor: One (1) Warrant. Maximum purchase amount per investor: The number of Warrants issued in respect of each series of Warrants.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable.
Details of the method and time limits for paying up and delivering the Securities:	The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.
Manner in and date on which results of the offer are to be made public:	Not applicable.
Procedure for exercise of any right of pre-emption, negociability of subscription rights and treatment of subscription rights not exercised:	Not applicable.
Categories of potential investors to which the Securities are offered:	Retail, private and institutional investors.
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Not applicable.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not applicable.

9. Placing and Underwriting

Not applicable.

PART C - OTHER APPLICABLE TERMS

Place where information relating to the Share can be obtained:

Information on each Underlying shall be available on the **relevant Underlying website** (see table below).

Past and future performances of each Underlying are available on the **relevant Exchange website** (see table below) and the volatility of each Underlying may be obtained at the office of the Calculation agent at the phone number: **0 800 235 000**.

Post-issuance information:

The Issuer does not intend to provide post-issuance information.

SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0009711605	ADIDAS	EUR	DE000A1EWWW0	ADSGn.DE	http://www.adidas-group.com/en/investorrelations/share	XETRA	www.deutsche-borse.com	1
NL0009711613	ADIDAS	EUR	DE000A1EWWW0	ADSGn.DE	http://www.adidas-group.com/en/investorrelations/share	XETRA	www.deutsche-borse.com	1
NL0009711621	ADIDAS	EUR	DE000A1EWWW0	ADSGn.DE	http://www.adidas-group.com/en/investorrelations/share	XETRA	www.deutsche-borse.com	1
NL0009711639	ALLIANZ	EUR	DE0008404005	ALVG.DE	www.allianz.de/	XETRA	www.deutsche-borse.com	1
NL0009711647	AMAZON.COM	USD	US0231351067	AMZN.OQ	www.amazon.fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009711654	AMERICAN EXPRESS	USD	US0258161092	AXP.N	www.americanexpress.com	NYSE	www.nyse.com	EUR/USD
NL0009711662	APPLE	USD	US0378331005	AAPL.OQ	www.apple.com/fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009711670	APPLE	USD	US0378331005	AAPL.OQ	www.apple.com/fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009711688	BANK OF AMERICA	USD	US0605051046	BAC.N	www.bankofamerica	NYSE	www.nyse.com	EUR/USD
NL0009711696	BASF	EUR	DE000BASF111	BASFn.DE	www.basf.com	XETRA	www.deutsche-borse.com	1
NL0009711704	BASF	EUR	DE000BASF111	BASFn.DE	www.basf.com	XETRA	www.deutsche-borse.com	1
NL0009711712	BASF	EUR	DE000BASF111	BASFn.DE	www.basf.com	XETRA	www.deutsche-borse.com	1
NL0009711720	BERKSHIRE HATHAWAY	USD	US0846707026	BRKb.N	www.berkshirehathaway.com	NYSE	www.nyse.com	EUR/USD
NL0009711738	BERKSHIRE HATHAWAY	USD	US0846707026	BRKb.N	www.berkshirehathaway.com	NYSE	www.nyse.com	EUR/USD
NL0009711746	BOEING	USD	US0970231058	BA.N	www.boeing.com	NYSE	www.nyse.com	EUR/USD
NL0009711753	CATERPILLAR	USD	US1491231015	CAT.N	www.cat.com	NYSE	www.nyse.com	EUR/USD
NL0009711761	CISCO	USD	US17275R1023	CSCO.OQ	www.cisco.com/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009711779	CISCO	USD	US17275R1023	CSCO.OQ	www.cisco.com/	NASDAQ	www.nasdaq.com	EUR/USD

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NL0009711787	CISCO	USD	US17275R1023	CSCO.OQ	www.cisco.com/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009711795	CITIGROUP	USD	US1729671016	C.N	www.citigroup.com	NYSE	www.nyse.com	EUR/USD
NL0009711803	CITIGROUP	USD	US1729671016	C.N	www.citigroup.com	NYSE	www.nyse.com	EUR/USD
NL0009711811	COCA COLA	USD	US1912161007	KO.N	http://ir.thecoca-colacompany.com	NYSE	www.nyse.com	EUR/USD
NL0009711829	DAIMLER CHRYSLER	EUR	DE0007100000	DAIGn.DE	www.daimlerchrysler.fr/	XETRA	www.deutsche-borse.com	1
NL0009711837	DAIMLER CHRYSLER	EUR	DE0007100000	DAIGn.DE	www.daimlerchrysler.fr/	XETRA	www.deutsche-borse.com	1
NL0009711845	DAIMLER CHRYSLER	EUR	DE0007100000	DAIGn.DE	www.daimlerchrysler.fr/	XETRA	www.deutsche-borse.com	1
NL0009711852	DAIMLER CHRYSLER	EUR	DE0007100000	DAIGn.DE	www.daimlerchrysler.fr/	XETRA	www.deutsche-borse.com	1
NL0009711860	DELL	USD	US24702R1014	DELL.OQ	www.dell.fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009711878	DEUTSCHE BANK	EUR	DE0005140008	DBKGn.DE	www.deutsche-bank.de	XETRA	www.deutsche-borse.com	1
NL0009711886	DEUTSCHE BANK	EUR	DE0005140008	DBKGn.DE	www.deutsche-bank.de	XETRA	www.deutsche-borse.com	1
NL0009711894	DEUTSCHE BANK	EUR	DE0005140008	DBKGn.DE	www.deutsche-bank.de	XETRA	www.deutsche-borse.com	1
NL0009711902	E.ON	EUR	DE000ENAG999	EONGn.DE	www.eon.com	XETRA	www.deutsche-borse.com	1
NL0009711910	E.ON	EUR	DE000ENAG999	EONGn.DE	www.eon.com	XETRA	www.deutsche-borse.com	1
NL0009711928	EBAY	USD	US2786421030	EBAY.OQ	www.investor.ebay.com	NASDAQ	www.nasdaq.com	EUR/USD
NL0009711936	EXXON MOBIL	USD	US30231G1022	XOM.N	www.exxonmobil.com/	NYSE	www.nyse.com	EUR/USD
NL0009711944	FORD	USD	US3453708600	F.N	www.ford.com	NYSE	www.nyse.com	EUR/USD
NL0009711951	GENERAL ELECTRIC	USD	US3696041033	GE.N	www.ge.com/fr/	NYSE	www.nyse.com	EUR/USD
NL0009711969	GOLDMAN SACHS	USD	US38141G1040	GS.N	www2.goldmansachs.com	NYSE	www.nyse.com	EUR/USD
NL0009711977	GOLDMAN SACHS	USD	US38141G1040	GS.N	www2.goldmansachs.com	NYSE	www.nyse.com	EUR/USD
NL0009711985	GOOGLE	USD	US38259P5089	GOOG.OQ	www.google.fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009711993	GOOGLE	USD	US38259P5089	GOOG.OQ	www.google.fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009712009	GOOGLE	USD	US38259P5089	GOOG.OQ	www.google.fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009712017	GOOGLE	USD	US38259P5089	GOOG.OQ	www.google.fr/	NASDAQ	www.nasdaq.com	EUR/USD

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NL0009712025	HEWLETT PACKARD	USD	US4282361033	HPQ.N	www.hp.com	NYSE	www.nyse.com	EUR/USD
NL0009712033	HEWLETT PACKARD	USD	US4282361033	HPQ.N	www.hp.com	NYSE	www.nyse.com	EUR/USD
NL0009712041	HEWLETT PACKARD	USD	US4282361033	HPQ.N	www.hp.com	NYSE	www.nyse.com	EUR/USD
NL0009712058	ING BANK	EUR	NL0000303600	ING.AS	http://www.ing.com	Euronext Amsterdam	www.euronext.com	1
NL0009712066	ING BANK	EUR	NL0000303600	ING.AS	http://www.ing.com	Euronext Amsterdam	www.euronext.com	1
NL0009712074	INTEL	USD	US4581401001	INTC.OQ	www.intel.com	NASDAQ	www.nasdaq.com	EUR/USD
NL0009712082	JP MORGAN	USD	US46625H1005	JPM.N	www.jpmorgan.com	NYSE	www.nyse.com	EUR/USD
NL0009712090	MCDONALD'S	USD	US5801351017	MCD.N	www.mcdonalds.com	NYSE	www.nyse.com	EUR/USD
NL0009712108	MICROSOFT	USD	US5949181045	MSFT.OQ	www.microsoft.com/fr/fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009712116	MICROSOFT	USD	US5949181045	MSFT.OQ	www.microsoft.com/fr/fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009712124	NESTLE	CHF	CH0038863350	NESN.VX	www.nestle.fr/	VIRT-X	www.swx europe.com	EUR/CHF
NL0009712132	NESTLE	CHF	CH0038863350	NESN.VX	www.nestle.fr/	VIRT-X	www.swx europe.com	EUR/CHF
NL0009712140	NESTLE	CHF	CH0038863350	NESN.VX	www.nestle.fr/	VIRT-X	www.swx europe.com	EUR/CHF
NL0009712157	NESTLE	CHF	CH0038863350	NESN.VX	www.nestle.fr/	VIRT-X	www.swx europe.com	EUR/CHF
NL0009712165	NIKE	USD	US6541061031	NKE.N	www.nike.com	NYSE	www.nyse.com	EUR/USD
NL0009712173	NOKIA	EUR	FI0009000681	NOK1V.HE	www.nokia.fr/	OMX Helsinki	www.nasdaqomxnordic.com	1
NL0009712181	NOKIA	EUR	FI0009000681	NOK1V.HE	www.nokia.fr/	OMX Helsinki	www.nasdaqomxnordic.com	1
NL0009712199	NOKIA	EUR	FI0009000681	NOK1V.HE	www.nokia.fr/	OMX Helsinki	www.nasdaqomxnordic.com	1
NL0009712207	NOKIA	EUR	FI0009000681	NOK1V.HE	www.nokia.fr/	OMX Helsinki	www.nasdaqomxnordic.com	1
NL0009712215	ORACLE	USD	US68389X1054	ORCL.OQ	www.oracle.com	NASDAQ	www.nasdaq.com	EUR/USD
NL0009712223	PROCTER & GAMBLE	USD	US7427181091	PG.N	www.pg.com	NYSE	www.nyse.com	EUR/USD
NL0009712231	PROCTER & GAMBLE	USD	US7427181091	PG.N	www.pg.com	NYSE	www.nyse.com	EUR/USD

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NL0009712249	PROCTER & GAMBLE	USD	US7427181091	PG.N	www.pg.com	NYSE	www.nyse.com	EUR/USD
NL0009712256	ROCHE HOLDING	CHF	CH0012032048	ROG.VX	www.roche.com/	VIRT-X	www.swxeurope.com	EUR/CHF
NL0009712264	ROCHE HOLDING	CHF	CH0012032048	ROG.VX	www.roche.com/	VIRT-X	www.swxeurope.com	EUR/CHF
NL0009740281	ROCHE HOLDING	CHF	CH0012032048	ROG.VX	www.roche.com/	VIRT-X	www.swxeurope.com	EUR/CHF
NL0009740299	ROYAL DUTCH SHELL	EUR	GB00B03MLX29	RDSa.AS	www.shell.com/	Euronext Amsterdam	www.euronext.com	1
NL0009740307	ROYAL DUTCH SHELL	EUR	GB00B03MLX29	RDSa.AS	www.shell.com/	Euronext Amsterdam	www.euronext.com	1
NL0009740315	WALL MART	USD	US9311421039	WMT.N	www.walmart.com	NYSE	www.nyse.com	EUR/USD
NL0009740323	WALL MART	USD	US9311421039	WMT.N	www.walmart.com	NYSE	www.nyse.com	EUR/USD