

## FINAL TERMS DATED 20 MAY 2011

**BNP Paribas Arbitrage Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

### Warrant and Certificate Programme

**BNP Paribas Arbitrage Issuance B.V.**

### EUR "European Style Warrants" relating to Shares

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Securities in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Securities. Accordingly any person making or intending to make an offer of the Securities may only do so:

- (i) in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those jurisdictions mentioned in Paragraph 39 of Part A below, provided such person is one of the persons mentioned in Paragraph 39 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 3 June 2010, the First Supplement to the Base Prospectus dated 18 August 2010, the Second Supplement to the Base Prospectus dated 10 September 2010, the Third Supplement to the Base Prospectus dated 19 November 2010, the Fourth Supplement to the Base Prospectus dated 24 February 2011, the Fifth Supplement to the Base Prospectus dated 24 March 2011, the Sixth Supplement to the Base Prospectus dated 14 April 2011 and the Seventh Supplement to the Base Prospectus dated 12 May 2011 which constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, any Supplement thereto and these Final Terms are available for viewing, respectively, on the following websites: [www.produitsdebourse.bnpparibas.fr](http://www.produitsdebourse.bnpparibas.fr) for public offering in France and [www.listedproducts.cib.bnpparibas.be](http://www.listedproducts.cib.bnpparibas.be) for public offering in the Kingdom of Belgium and copies may be obtained free of charge at the specified office of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

- 1. Issuer: BNP Paribas Arbitrage Issuance B.V.
- 2. Guarantor: BNP Paribas.

**SPECIFIC PROVISIONS FOR EACH SERIES**

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009773027	1,000,000	1,000,000	1	62994193	N187B	EUR 0.37	Call	EUR 48	15 June 2012	10
NL0009773258	2,000,000	2,000,000	1	62994207	N210B	EUR 0.24	Call	EUR 14	15 June 2012	2
NL0009773407	1,000,000	1,000,000	1	62994215	N225B	EUR 0.38	Call	EUR 32	15 June 2012	5
NL0009773662	1,000,000	1,000,000	1	62994223	N251B	EUR 0.83	Call	EUR 140	15 June 2012	10
NL0009773720	1,000,000	1,000,000	1	62994231	N257B	EUR 0.34	Call	EUR 78	15 June 2012	10
NL0009772995	1,000,000	1,000,000	1	62994240	N184B	EUR 0.20	Call	EUR 78	16 March 2012	20
NL0009773050	500,000	500,000	1	62994266	N190B	EUR 0.50	Call	EUR 7	16 March 2012	1
NL0009773084	1,000,000	1,000,000	1	62994274	N193B	EUR 0.56	Call	EUR 50	16 March 2012	5
NL0009773134	2,000,000	2,000,000	1	62994282	N198B	EUR 0.20	Call	EUR 40	16 March 2012	10
NL0009773142	1,000,000	1,000,000	1	62994304	N199B	EUR 0.43	Call	EUR 48	16 March 2012	5
NL0009773183	1,000,000	1,000,000	1	62994312	N203B	EUR 0.27	Call	EUR 85	16 March 2012	10
NL0009773209	250,000	250,000	1	62994339	N205B	EUR 0.65	Call	EUR 20	16 March 2012	2
NL0009773225	500,000	500,000	1	62994347	N207B	EUR 0.14	Call	EUR 17	16 March 2012	5
NL0009773274	500,000	500,000	1	62994355	N212B	EUR 0.30	Call	EUR 65	16 March 2012	10
NL0009773381	500,000	500,000	1	62994363	N223B	EUR 0.62	Call	EUR 26	16 March 2012	2
NL0009773456	1,000,000	1,000,000	1	62994371	N230B	EUR 0.52	Call	EUR 62	16 March 2012	5
NL0009773506	500,000	500,000	1	62994380	N235B	EUR 0.32	Call	EUR 100	16 March 2012	20
NL0009773555	250,000	250,000	1	62994398	N240B	EUR 0.36	Call	EUR 48	16 March 2012	5
NL0009773613	500,000	500,000	1	62994401	N246B	EUR 0.35	Call	EUR 36	16 March 2012	5
NL0009773704	200,000	200,000	1	62994410	N255B	EUR 0.24	Call	EUR 18	16 March 2012	5

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009773746	1,000,000	1,000,000	1	62994428	N259B	EUR 0.31	Call	EUR 4.50	16 March 2012	1
NL0009773761	250,000	250,000	1	62994436	N261B	EUR 0.27	Call	EUR 70	16 March 2012	20
NL0009773779	1,000,000	1,000,000	1	62994452	N262B	EUR 0.50	Call	EUR 80	16 March 2012	15
NL0009773787	500,000	500,000	1	62994479	N263B	EUR 0.48	Call	EUR 42	16 March 2012	5
NL0009773803	200,000	200,000	1	62994487	N265B	EUR 0.24	Call	EUR 2.50	16 March 2012	1
NL0009773837	500,000	500,000	1	62994495	N268B	EUR 0.31	Call	EUR 80	16 March 2012	10
NL0009773852	2,000,000	2,000,000	1	62994509	N270B	EUR 0.28	Call	EUR 142	16 March 2012	20
NL0009773878	1,000,000	1,000,000	1	62994517	N272B	EUR 0.36	Call	EUR 45	16 March 2012	5
NL0009773894	250,000	250,000	1	62994525	N274B	EUR 0.33	Call	EUR 75	16 March 2012	10
NL0009773902	500,000	500,000	1	62994533	N275B	EUR 0.87	Call	EUR 34	16 March 2012	2
NL0009773936	1,000,000	1,000,000	1	62994541	N278B	EUR 0.21	Call	EUR 23	16 March 2012	5
NL0009773969	250,000	250,000	1	62994550	N281B	EUR 0.28	Call	EUR 85	16 March 2012	20
NL0009774041	1,000,000	1,000,000	1	62994568	N289B	EUR 0.31	Call	EUR 58	16 March 2012	10
NL0009774058	500,000	500,000	1	62994576	N290B	EUR 0.52	Call	EUR 15	16 March 2012	2
NL0009774066	250,000	250,000	1	62994584	N291B	EUR 0.43	Call	EUR 26	16 March 2012	5
NL0009774082	1,000,000	1,000,000	1	62994606	N293B	EUR 0.37	Call	EUR 17	16 March 2012	2
NL0009774090	500,000	500,000	1	62994614	N294B	EUR 0.47	Call	EUR 7	16 March 2012	1
NL0009774157	1,000,000	1,000,000	1	62994622	N300B	EUR 0.23	Call	EUR 170	16 March 2012	30
NL0009774165	1,000,000	1,000,000	1	62994649	N301B	EUR 0.21	Call	EUR 24	16 March 2012	5
NL0009774199	250,000	250,000	1	62994657	N304B	EUR 0.76	Call	EUR 100	16 March 2012	10
NL0009773001	1,000,000	1,000,000	1	62994665	N185B	EUR 0.73	Put	EUR 90	15 March 2012	10
NL0009773035	1,000,000	1,000,000	1	62994673	N188B	EUR 0.37	Put	EUR 38	15 March 2012	10

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009773159	1,000,000	1,000,000	1	62994681	N200B	EUR 0.77	Put	EUR 38	15 March 2012	5
NL0009773316	1,000,000	1,000,000	1	62994690	N216B	EUR 0.21	Call	EUR 3	15 March 2012	1
NL0009773605	1,000,000	1,000,000	1	62994703	N245B	EUR 0.23	Call	EUR 34	15 March 2012	5
NL0009773639	1,000,000	1,000,000	1	62994711	N248B	EUR 0.56	Call	EUR 95	15 March 2012	10
NL0009774009	2,000,000	2,000,000	1	62994720	N285B	EUR 0.42	Call	EUR 45	15 March 2012	10
NL0009774124	2,000,000	2,000,000	1	62994738	N297B	EUR 0.24	Call	EUR 42	15 March 2012	10
NL0009774132	2,000,000	2,000,000	1	62994746	N298B	EUR 0.18	Call	EUR 44	15 March 2012	10
NL0009773738	1,000,000	1,000,000	1	62994754	N258B	EUR 0.59	Put	EUR 60	14 March 2012	10
NL0009773043	500,000	500,000	1	62994762	N189B	EUR 0.61	Call	EUR 6	16 December 2011	1
NL0009773076	1,000,000	1,000,000	1	62994789	N192B	EUR 0.47	Call	EUR 48	16 December 2011	5
NL0009773092	250,000	250,000	1	62994797	N194B	EUR 0.34	Call	EUR 70	16 December 2011	10
NL0009773100	250,000	250,000	1	62994827	N195B	EUR 0.35	Call	EUR 85	16 December 2011	20
NL0009773126	500,000	500,000	1	62994835	N197B	EUR 0.27	Call	EUR 36	16 December 2011	10
NL0009773175	1,000,000	1,000,000	1	62994843	N202B	EUR 0.26	Call	EUR 82	16 December 2011	10
NL0009773191	1,000,000	1,000,000	1	62994851	N204B	EUR 0.44	Call	EUR 28	16 December 2011	5
NL0009773217	500,000	500,000	1	62994886	N206B	EUR 0.22	Call	EUR 15	16 December 2011	5
NL0009773282	250,000	250,000	1	62994894	N213B	EUR 0.50	Call	EUR 8	16 December 2011	1
NL0009773308	1,000,000	1,000,000	1	62994908	N215B	EUR 0.15	Call	EUR 3	16 December 2011	1
NL0009773340	1,000,000	1,000,000	1	62994916	N219B	EUR 0.32	Call	EUR 26	16 December 2011	3
NL0009773373	500,000	500,000	1	62994924	N222B	EUR 0.62	Call	EUR 24	16 December 2011	2
NL0009773423	250,000	250,000	1	62994932	N227B	EUR 0.23	Call	EUR 270	16 December 2011	100
NL0009773449	1,000,000	1,000,000	1	62994959	N229B	EUR 0.48	Call	EUR 60	16 December 2011	5

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009773472	250,000	250,000	1	62994967	N232B	EUR 0.38	Call	EUR 34	16 December 2011	5
NL0009773498	500,000	500,000	1	62994975	N234B	EUR 0.21	Call	EUR 4.50	16 December 2011	1
NL0009773522	200,000	200,000	1	62994983	N237B	EUR 0.39	Call	EUR 32	16 December 2011	5
NL0009773548	250,000	250,000	1	62994991	N239B	EUR 0.34	Call	EUR 45	16 December 2011	5
NL0009773597	1,000,000	1,000,000	1	62995009	N244B	EUR 0.23	Call	EUR 32	16 December 2011	5
NL0009773621	1,000,000	1,000,000	1	62995017	N247B	EUR 0.59	Call	EUR 90	16 December 2011	10
NL0009773688	500,000	500,000	1	62995025	N253B	EUR 0.32	Call	EUR 20	16 December 2011	3
NL0009773829	500,000	500,000	1	62995033	N267B	EUR 0.33	Call	EUR 75	16 December 2011	10
NL0009773928	1,000,000	1,000,000	1	62995041	N277B	EUR 0.19	Call	EUR 22	16 December 2011	5
NL0009773951	250,000	250,000	1	62995050	N280B	EUR 0.27	Call	EUR 80	16 December 2011	20
NL0009774108	250,000	250,000	1	62995068	N295B	EUR 1.05	Call	EUR 14	16 December 2011	1
NL0009774116	1,000,000	1,000,000	1	62995076	N296B	EUR 0.34	Call	EUR 32	16 December 2011	5
NL0009774140	1,000,000	1,000,000	1	62995084	N299B	EUR 0.25	Call	EUR 160	16 December 2011	30
NL0009773241	2,000,000	2,000,000	1	62995092	N209B	EUR 0.42	Call	EUR 11.50	15 December 2011	2
NL0009773324	1,000,000	1,000,000	1	62995106	N217B	EUR 0.36	Put	EUR 2.50	15 December 2011	1
NL0009773399	1,000,000	1,000,000	1	62995114	N224B	EUR 0.29	Call	EUR 31	15 December 2011	5
NL0009773480	2,000,000	2,000,000	1	62995122	N233B	EUR 0.36	Put	EUR 24	15 December 2011	5
NL0009773563	1,000,000	1,000,000	1	62995149	N241B	EUR 0.33	Call	EUR 32	15 December 2011	5
NL0009773712	200,000	200,000	1	62995157	N256B	EUR 0.38	Put	EUR 14	15 December 2011	5
NL0009773985	2,000,000	2,000,000	1	62995165	N283B	EUR 0.40	Call	EUR 43	15 December 2011	10
NL0009774017	2,000,000	2,000,000	1	62995173	N286B	EUR 0.29	Call	EUR 46	15 December 2011	10
NL0009774025	2,000,000	2,000,000	1	62995181	N287B	EUR 0.53	Put	EUR 40	14 December 2011	10

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009773068	1,000,000	1,000,000	1	62995190	N191B	EUR 0.42	Call	EUR 45	16 September 2011	5
NL0009773118	500,000	500,000	1	62995203	N196B	EUR 0.24	Call	EUR 34	16 September 2011	10
NL0009773290	1,000,000	1,000,000	1	62995211	N214B	EUR 0.13	Call	EUR 2.80	16 September 2011	1
NL0009773415	500,000	500,000	1	62995220	N226B	EUR 0.34	Call	EUR 48	16 September 2011	10
NL0009773514	200,000	200,000	1	62995238	N236B	EUR 0.32	Call	EUR 30	16 September 2011	5
NL0009773589	1,000,000	1,000,000	1	62995246	N243B	EUR 0.22	Call	EUR 30	16 September 2011	5
NL0009773670	500,000	500,000	1	62995254	N252B	EUR 0.35	Call	EUR 18	16 September 2011	3
NL0009773696	200,000	200,000	1	62995262	N254B	EUR 0.27	Call	EUR 15	16 September 2011	5
NL0009773753	250,000	250,000	1	62995289	N260B	EUR 0.23	Call	EUR 65	16 September 2011	20
NL0009773795	200,000	200,000	1	62995297	N264B	EUR 0.16	Call	EUR 2	16 September 2011	1
NL0009773886	250,000	250,000	1	62995319	N273B	EUR 0.47	Call	EUR 60	16 September 2011	10
NL0009773910	1,000,000	1,000,000	1	62995327	N276B	EUR 0.15	Call	EUR 21	16 September 2011	5
NL0009773944	250,000	250,000	1	62995335	N279B	EUR 0.25	Call	EUR 75	16 September 2011	20
NL0009774181	250,000	250,000	1	62995343	N303B	EUR 0.68	Call	EUR 85	16 September 2011	10
NL0009772987	1,000,000	1,000,000	1	62995351	N183B	EUR 0.19	Call	EUR 68	15 September 2011	20
NL0009773019	1,000,000	1,000,000	1	62995360	N186B	EUR 0.29	Call	EUR 42	15 September 2011	10
NL0009773167	1,000,000	1,000,000	1	62995378	N201B	EUR 0.20	Call	EUR 80	15 September 2011	10
NL0009773233	2,000,000	2,000,000	1	62995386	N208B	EUR 0.27	Call	EUR 11.50	15 September 2011	2
NL0009773332	1,000,000	1,000,000	1	62995394	N218B	EUR 0.34	Call	EUR 24	15 September 2011	3
NL0009773365	500,000	500,000	1	62995408	N221B	EUR 0.43	Call	EUR 23	15 September 2011	2
NL0009773431	1,000,000	1,000,000	1	62995416	N228B	EUR 0.40	Call	EUR 58	15 September 2011	5
NL0009773530	250,000	250,000	1	62995424	N238B	EUR 0.41	Call	EUR 40	15 September 2011	5

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009773654	1,000,000	1,000,000	1	62995432	N250B	EUR 0.64	Call	EUR 125	15 September 2011	10
NL0009773811	500,000	500,000	1	62995459	N266B	EUR 0.30	Call	EUR 72	15 September 2011	10
NL0009773977	2,000,000	2,000,000	1	62995467	N282B	EUR 0.31	Call	EUR 42	15 September 2011	10
NL0009773993	2,000,000	2,000,000	1	62995475	N284B	EUR 0.23	Call	EUR 44	15 September 2011	10
NL0009774074	1,000,000	1,000,000	1	62995491	N292B	EUR 0.21	Call	EUR 16	15 September 2011	2
NL0009773266	2,000,000	2,000,000	1	62995513	N211B	EUR 0.56	Put	EUR 10.50	14 September 2011	2
NL0009773357	1,000,000	1,000,000	1	62995521	N220B	EUR 0.46	Put	EUR 22	14 September 2011	3
NL0009773464	1,000,000	1,000,000	1	62995530	N231B	EUR 0.40	Put	EUR 54	14 September 2011	5
NL0009773647	1,000,000	1,000,000	1	62995548	N249B	EUR 0.47	Put	EUR 84	14 September 2011	10
NL0009773845	500,000	500,000	1	62995556	N269B	EUR 0.34	Put	EUR 66	14 September 2011	10
NL0009773860	2,000,000	2,000,000	1	62995564	N271B	EUR 0.34	Put	EUR 115	14 September 2011	20
NL0009774033	2,000,000	2,000,000	1	62995572	N288B	EUR 0.46	Put	EUR 41	14 September 2011	10
NL0009774173	1,000,000	1,000,000	1	62995602	N302B	EUR 0.20	Put	EUR 20	14 September 2011	5

The underlying ("**Underlying**") in respect of each series ("**Series Number/ISIN Code**") is set out in the Part C "Other Applicable Terms".

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

3. Trade Date: 16 May 2011.
4. Issue Date: 20 May 2011.
5. Consolidation: Not applicable.
6. Type of Securities:
  - (a) Warrants.
  - (b) The Securities are Share Securities.
  - (c) The Warrants are European Style Warrants.

The Warrants are Call Warrants ("**Call Warrants**") or Put Warrants ("**Put Warrants**"). Further particulars set out in "Specific Provisions for each Series" above.

Automatic Exercise applies.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7. Form of Securities: Dematerialised bearer form (*au porteur*).
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. Settlement: Settlement will be by way of cash payment (**Cash Settled Securities**).
10. Variation of Settlement:
  - (a) Issuer's option to vary settlement The Issuer does not have the option to vary settlement in respect of the Securities.
  - (b) Variation of Settlement of Physical Delivery Securities: Not applicable.
11. Relevant Asset(s): Not applicable.
12. Entitlement: Not applicable.
13. Exchange Rate: Not applicable.
14. Settlement Currency: Euro (**EUR**).
15. Syndication: The Securities will be distributed on a non-syndicated basis.
16. Minimum Trading Size: Not applicable.
17. Principal Security Agent: BNP Paribas Securities Services S.A.
18. Registrar: Not applicable.
19. Calculation Agent: BNP Paribas Arbitrage S.N.C.  
8 rue de Sofia 75018 Paris (France).
20. Governing law: French law.
21. Special conditions or other modifications to the Terms and Conditions: **Amendments to the Terms and Conditions**  

The definition of "**Cash Settlement Amount**" in Condition 19 shall be amended as follows:

"The Cash Settlement Amount per Warrant shall not be subject to rounding. Warrants held by the same Holder will be aggregated for the purpose of determining the aggregate Cash Settlement Amount in respect



of such Warrants provided that the aggregate Cash Settlement Amount in respect of the same Holder will be rounded down to the nearest whole sub-unit of the relevant Settlement Currency in such manner as the Calculation Agent shall determine."

## PRODUCT SPECIFIC PROVISIONS

22.	Index Securities:	Not applicable.
23.	Share Securities:	Applicable.
	(a) Share(s)/Share Company/Basket Company/GDR/ADR:	An ordinary share in the share capital of each Share Company, as specified in the table set out in Part C "Other Applicable Terms", in respect of each series of Securities.
	(b) Relative Performance Basket:	Not applicable.
	(c) Share Currency:	EUR.
	(d) Exchange(s):	As set out in Part C "Other Applicable Terms".
	(e) Related Exchange(s):	All Exchanges.
	(f) Exchange Business Day:	Single Share Basis.
	(g) Scheduled Trading Day:	Single Share Basis.
	(h) Weighting:	Not applicable.
	(i) Settlement Price:	As set out in sub-paragraph (b) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 ( <i>Additional Terms and Conditions for Share Securities</i> ).
	(j) Disrupted Day:	If the Valuation Date is a Disrupted Day, the Settlement Price will be calculated in accordance with the provisions set out in the definition of Valuation Date provided in Condition 19.
	(k) Specified Maximum Days of Disruption:	20 (twenty) Scheduled Trading Days.
	(l) Valuation Time:	The Scheduled Closing Time.
	(m) Knock-in Event:	Not applicable.
	(n) Knock-out Event:	Not applicable.
	(o) Share Correction Period:	As per Conditions.
	(p) Dividend Payment:	Not applicable.
	(q) Listing Change:	Not applicable.
	(r) Listing Suspension:	Not applicable.
	(s) Illiquidity:	Not applicable.
	(t) Tender Offer:	Not applicable.
	(u) Other terms or special conditions:	Not applicable.
24.	ETI Securities:	Not applicable
25.	Debt Securities:	Not applicable.
26.	Commodity Securities:	Not applicable.

27. Inflation Index Securities: Not applicable.
28. Currency Securities: Not applicable.
29. Fund Securities: Not applicable.
30. Market Access Securities: Not applicable.
31. Futures Securities: Not applicable.
32. Credit Securities: Not applicable.
33. Optional Additional Disruption Events: The following Optional Additional Disruption Events apply to the Securities: Applicable.  
Insolvency Filing.
34. Provisions relating to Warrants: Applicable.
- (a) Units: Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) Minimum Exercise Number: The minimum number of Warrants that may be exercised (including automatic exercise) by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) Maximum Exercise Number: Not applicable.
- (d) Exercise Price(s): The exercise price per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) Exercise Date: The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) Exercise Period: Not applicable.
- (g) Renunciation Notice Cut-off Time: Not applicable.
- (h) Valuation Date: The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to the adjustments in accordance with Condition 19.
- (i) Strike Date: Not applicable.
- (j) Averaging: Averaging does not apply to the Warrants.
- (k) Observation Dates: Not applicable.
- (l) Observation Period: Not applicable.
- (m) Cash Settlement Amount: A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:

**In respect of Call Warrants:**

$\text{Max}[0; \text{Settlement Price} - \text{Exercise Price}] / \text{Parity}$

**In respect of Put Warrants:**

$\text{Max}[0; \text{Exercise Price} - \text{Settlement Price}] / \text{Parity}$

*Where:*

**Parity** means in relation to a series of Warrants, the number of Warrants linked to an underlying element to which such Warrants relate, as set out in "Specific Provisions for each Series" above, which may be subject to adjustment.

- (n) Settlement Date: As per Condition 19.
35. Provisions relating to Certificates: Not applicable.

#### DISTRIBUTION AND US SALES ELIGIBILITY

36. Selling restrictions: As set out in the Base Prospectus.
- (a) Eligibility for sale of Securities in the United States to AIs: The Securities are not eligible for sale in United States to AIs.
- (b) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A: The Securities are not eligible for sale in United States under rule 144A to QIBs.
- (c) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs within the meaning of the Investment Company Act: The Securities are not eligible for sale in the United States to persons who are QIBs and QPs.
37. Additional U.S. federal income tax consequences: Not applicable.
38. Registered broker/dealer: Not applicable.
39. Non exempt Offer: An offer of the Securities may be made by the Manager and BNP Paribas (together with the Manager, the "**Financial Intermediaries**") other than pursuant to Article 3(2) of the Prospectus Directive in France and in the Kingdom of Belgium ("**Public Offer Jurisdictions**"). See further Paragraph 8 of Part B below.

#### Purpose of Final Terms

These Final Terms comprise the final terms required for issue and public offer in the Public Offer Jurisdictions and admission to trading on Euronext Paris of the Securities described herein pursuant to the BNP Paribas, BNP Paribas Arbitrage Issuance B.V. Warrant and Certificate Programme.

#### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: Marie-Laurence Dosière

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to Trading / De-listing

Application has been made to list the Securities on Euronext Paris and to admit the Securities described herein for trading on Euronext Paris.

The de-listing of the Securities on the exchange specified above shall occur at the opening time on the fifth (5th) Exchange Business Day preceding the Valuation Date (excluded), subject to any change to such date such exchange or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

### 2. Ratings

The Securities to be issued have not been rated.

### 3. Risk Factors

As stated in the Base Prospectus.

### 4. Interests of Natural and Legal Persons Involved in the Issue/Offer

"Save as discussed in "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer."

### 5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- |                               |  |
|-------------------------------|--|
| (a) Reasons for the offer:    | The net proceeds from the issue of Securities will become part of the general funds of BNPP B.V. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments. |
| (b) Estimated net proceeds:   | The estimated net proceeds are not available.  |
| (c) Estimated total expenses: | The estimated total expenses are not available.  |

### 6. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Securities are **European Style Call/Put Warrants** denominated in EUR.

Upon automatic exercise, the Holder will receive per Warrant a Cash Settlement Amount equal to the excess (if any) - adjusted by Parity - of the Settlement Price over the Exercise Price (in the case of a Call Warrant), and the excess (if any) - adjusted by Parity - of the Exercise Price over the Settlement Price (in the case of a Put Warrant) as set out in the definition of Cash Settlement Amount in **Part A §34 (m)**. Such amount will be paid in EUR.

If the Settlement Price is less than or equal to the Exercise Price (in the case of Call Warrants) or is greater than or equal to the Exercise Price (in the case of Put Warrants), no payment will be made and the Warrant will mature worthless.

In respect of secondary market transactions, the price of the Securities will depend upon market conditions and may be subject to significant fluctuations.

Investment in the Securities is highly speculative, and could involve significant risk and should only be considered by persons who can afford a loss of their entire investment.

7. **Operational Information**

Relevant Clearing System(s): Euroclear France

Mnemonic Codes: See "**Specific Provisions for each Series**" in Part A.

8. **Terms and Conditions of the Public Offer**

Offer Price: The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Underlying.

Conditions to which the offer is subject: Not applicable.

Description of the application process: Not applicable.

Details of the minimum and/or maximum amount of application: Minimum purchase amount per investor: One (1) Warrant.

Maximum purchase amount per investor: The number of Warrants issued in respect of each series of Warrants.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not applicable.

Details of the method and time limits for paying up and delivering the Securities: The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.

Manner in and date on which results of the offer are to be made public: Not applicable.

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not applicable.

Categories of potential investors to which the Securities are offered: Retail, private and institutional investors.

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Not applicable.

Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Not applicable.

9. **Placing and Underwriting**

Not applicable.

### PART C - OTHER APPLICABLE TERMS

Place where information relating to the Share can be obtained:

Information on each Underlying shall be available on the **relevant Underlying website** (see table below).

Past and future performances of each Underlying are available on the **relevant Exchange website** (see table below) and the volatility of each Underlying may be obtained at the office of the Calculation agent at the phone number: **0 800 235 000**.

Post-issuance information:

The Issuer does not intend to provide post-issuance information.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website
NL0009773027	ALSTOM	FR0010220475	ALSO.PA	<a href="http://www.alstom.com">www.alstom.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773258	CREDIT AGRICOLE	FR0000045072	CAGR.PA	<a href="http://www.credit-agricole.fr/">www.credit-agricole.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773407	EDF	FR0010242511	EDF.PA	<a href="http://www.edf.fr/">www.edf.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773662	LVMH	FR0000121014	LVMH.PA	<a href="http://www.lvmh.fr/">www.lvmh.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773720	MICHELIN	FR0000121261	MICP.PA	<a href="http://www.michelin.com/">www.michelin.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009772995	ADP	FR0010340141	ADP.PA	<a href="http://www.aeroportsdeparis.fr/Adp/fr-FR/Groupe/">www.aeroportsdeparis.fr/Adp/fr-FR/Groupe/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773050	ALTRAN TECHNOLOGIES	FR0000034639	ALTT.PA	<a href="http://www.altran.fr">www.altran.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773084	ATOS ORIGIN	FR0000051732	ATOS.PA	<a href="http://www.fr.atosorigin.com/">www.fr.atosorigin.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773134	BOUYGUES	FR0000120503	BOUY.PA	<a href="http://www.bouygues.com/">www.bouygues.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773142	CAP GEMINI	FR0000125338	CAPP.PA	<a href="http://www.fr.capgemini.com/">www.fr.capgemini.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773183	CASINO	FR0000125585	CASP.PA	<a href="http://www.groupe-casino.fr/">www.groupe-casino.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773209	CLUB MEDITERRANEE	FR0000121568	CMIP.PA	<a href="http://www.clubmed.fr/">www.clubmed.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773225	CNP ASSURANCES	FR0000120222	CNPP.PA	<a href="http://www.cnp.fr/">www.cnp.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773274	DASSAULT SYSTEMES	FR0000130650	DAST.PA	<a href="http://www.3ds.com/fr/">www.3ds.com/fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773381	EDENRED	FR0010908533	EDEN.PA	<a href="http://www.edenred.com">www.edenred.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773456	ESSILOR INTERNATIONAL	FR0000121667	ESSI.PA	<a href="http://www.essilor.fr/">www.essilor.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773506	ILIAD	FR0004035913	ILD.PA	<a href="http://www.iliad.fr/">www.iliad.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>

Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website
NL0009773555	IPSOS	FR0000073298	ISOS.PA	<a href="http://www.ipsos.fr">www.ipsos.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773613	LEGRAND	FR0010307819	LEGD.PA	<a href="http://www.legrand.fr/">www.legrand.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773704	MAUREL ET PROM	FR0000051070	MAUP.PA	<a href="http://www.maureletprom.fr/">www.maureletprom.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773746	NATIXIS	FR0000120685	CNAT.PA	<a href="http://www.natixis.fr/">www.natixis.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773761	NEOPOST	FR0000120560	NPOS.PA	<a href="http://www.neopost.fr/">www.neopost.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773779	NEXANS	FR0000044448	NEXS.PA	<a href="http://www.nexans.fr/">www.nexans.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773787	NEXITY	FR0010112524	NEXI.PA	<a href="http://www.nexity.fr/">www.nexity.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773803	NICOX	FR0000074130	NCOX.PA	<a href="http://www.nicox.com/">www.nicox.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773837	PERNOD-RICARD	FR0000120693	PERP.PA	<a href="http://www.pernod-ricard.com/">www.pernod-ricard.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773852	PPR	FR0000121485	PRTP.PA	<a href="http://www.ppr.com/">www.ppr.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773878	PUBLICIS GROUP	FR0000130577	PUBP.PA	<a href="http://www.publicisgroupe.com/">www.publicisgroupe.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773894	REMY COINTREAU	FR0000130395	RCOP.PA	<a href="http://www.remy-cointreau.com/">www.remy-cointreau.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773902	SAFRAN	FR0000073272	SAF.PA	<a href="http://safran-group.com/">http://safran-group.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773936	SCOR	FR0010411983	SCOR.PA	<a href="http://www.scor.com/">www.scor.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773969	SEB	FR0000121709	SEBF.PA	<a href="http://www.groupeseb.com/">www.groupeseb.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774041	SODEXO	FR0000121220	EXHO.PA	<a href="http://fr.sodexo.com/">fr.sodexo.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774058	SOITEC	FR0004025062	SOIT.PA	<a href="http://www.soitec.com/">www.soitec.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774066	STERIA	FR0000072910	TERI.PA	<a href="http://www.steria.fr/">www.steria.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774082	SUEZ ENVIRONNEMENT	FR0010613471	SEVI.PA	<a href="http://www.suez-environnement.com/">www.suez-environnement.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774090	TECHNICOLOR	FR0010918292	TCH.PA	<a href="http://www.technicolor.com">www.technicolor.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774157	UNIBAIL	FR0000124711	UNBP.PA	<a href="http://www.unibail.fr/">www.unibail.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774165	VEOLIA ENVIRONNEMENT	FR0000124141	VIE.PA	<a href="http://www.veoliaenvironnement.com/">www.veoliaenvironnement.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>



Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website
NL0009774199	WENDEL	FR0000121204	MWDP.PA	<a href="http://www.wendel-investissement.com/">www.wendel-investissement.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773001	AIR LIQUIDE	FR0000120073	AIRP.PA	<a href="http://www.airliquide.com">www.airliquide.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773035	ALSTOM	FR0010220475	ALSO.PA	<a href="http://www.alstom.com">www.alstom.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773159	CAP GEMINI	FR0000125338	CAPP.PA	<a href="http://www.fr.capgemini.com/">www.fr.capgemini.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773316	DEXIA	BE0003796134	DEXI.BR	<a href="http://www.dexia.be/">www.dexia.be/</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773605	LAGARDERE	FR0000130213	LAGA.PA	<a href="http://www.lagardere.com/">www.lagardere.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773639	L'OREAL	FR0000120321	OREP.PA	<a href="http://www.loreal.fr/">www.loreal.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774009	SOCIETE GENERALE	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774124	TOTAL	FR0000120271	TOTF.PA	<a href="http://www.total.com/">www.total.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774132	TOTAL	FR0000120271	TOTF.PA	<a href="http://www.total.com/">www.total.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773738	MICHELIN	FR0000121261	MICP.PA	<a href="http://www.michelin.com/">www.michelin.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773043	ALTRAN TECHNOLOGIES	FR0000034639	ALTT.PA	<a href="http://www.altran.fr">www.altran.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773076	ATOS ORIGIN	FR0000051732	ATOS.PA	<a href="http://www.fr.atosorigin.com/">www.fr.atosorigin.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773092	BIC	FR0000120966	BICP.PA	<a href="http://www.bic.fr">www.bic.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773100	BIOMERIEUX	FR0010096479	BIOX.PA	<a href="http://www.biomerieux.com">www.biomerieux.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773126	BOURBON	FR0004548873	GPBN.PA	<a href="http://www.bourbon-online.com/">www.bourbon-online.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773175	CASINO	FR0000125585	CASP.PA	<a href="http://www.groupe-casino.fr/">www.groupe-casino.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773191	CGG VERITAS	FR0000120164	GEPH.PA	<a href="http://www.cgg.com/">www.cgg.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773217	CNP ASSURANCES	FR0000120222	CNPP.PA	<a href="http://www.cnp.fr/">www.cnp.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773282	DERICHEBOURG	FR0000053381	DBG.PA	<a href="http://www.derichebourg.com/">www.derichebourg.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773308	DEXIA	BE0003796134	DEXI.BR	<a href="http://www.dexia.be/">www.dexia.be/</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773340	EADS	NL0000235190	EAD.PA	<a href="http://www.eads.net/">www.eads.net/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>

Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website
NL0009773373	EDENRED	FR0010908533	EDEN.PA	<a href="http://www.edenred.com">www.edenred.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773423	ERAMET	FR0000131757	ERMT.PA	<a href="http://www.eramet.fr">www.eramet.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773449	ESSILOR INTERNATIONAL	FR0000121667	ESSI.PA	<a href="http://www.essilor.fr/">www.essilor.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773472	EUTELSAT	FR0010221234	ETL.PA	<a href="http://www.eutelsat.org/fr/home/">www.eutelsat.org/fr/home/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773498	HAVAS	FR0000121881	EURC.PA	<a href="http://www.havas.fr/">www.havas.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773522	IPSEN	FR0010259150	IPN.PA	<a href="http://www.ipsen.com">www.ipsen.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773548	IPSOS	FR0000073298	ISOS.PA	<a href="http://www.ipsos.fr">www.ipsos.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773597	LAGARDERE	FR0000130213	LAGA.PA	<a href="http://www.lagardere.com/">www.lagardere.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773621	L'OREAL	FR0000120321	OREP.PA	<a href="http://www.loreal.fr/">www.loreal.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773688	M6	FR0000053225	MMTP.PA	<a href="http://www.m6.fr/">www.m6.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773829	PERNOD-RICARD	FR0000120693	PERP.PA	<a href="http://www.pernod-ricard.com/">www.pernod-ricard.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773928	SCOR	FR0010411983	SCOR.PA	<a href="http://www.scor.com/">www.scor.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773951	SEB	FR0000121709	SEBF.PA	<a href="http://www.groupeseb.com/">www.groupeseb.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774108	TF1	FR0000054900	TFFP.PA	<a href="http://www.tf1.fr/">www.tf1.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774116	THALES	FR0000121329	TCFP.PA	<a href="http://www.thalesgroup.com/">www.thalesgroup.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774140	UNIBAIL	FR0000124711	UNBP.PA	<a href="http://www.unibail.fr/">www.unibail.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773241	CREDIT AGRICOLE	FR0000045072	CAGR.PA	<a href="http://www.credit-agricole.fr/">www.credit-agricole.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773324	DEXIA	BE0003796134	DEXI.BR	<a href="http://www.dexia.be/">www.dexia.be/</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773399	EDF	FR0010242511	EDF.PA	<a href="http://www.edf.fr/">www.edf.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773480	GDF SUEZ	FR0010208488	GSZ.PA	<a href="http://www.gdfsuez.com">www.gdfsuez.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773563	KLEPIERRE	FR0000121964	LOIM.PA	<a href="http://www.klepierre.com/">www.klepierre.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773712	MAUREL ET PROM	FR0000051070	MAUP.PA	<a href="http://www.maureletprom.fr/">www.maureletprom.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>

Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website
NL0009773985	SOCIETE GENERALE	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774017	SOCIETE GENERALE	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774025	SOCIETE GENERALE	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773068	ATOS ORIGIN	FR0000051732	ATOS.PA	<a href="http://www.fr.atosorigin.com/">www.fr.atosorigin.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773118	BOURBON	FR0004548873	GPBN.PA	<a href="http://www.bourbon-online.com/">www.bourbon-online.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773290	DEXIA	BE0003796134	DEXI.BR	<a href="http://www.dexia.be/">www.dexia.be/</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773415	EIFFAGE	FR0000130452	FOUG.PA	<a href="http://www.eiffage.fr/">www.eiffage.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773514	IPSEN	FR0010259150	IPN.PA	<a href="http://www.ipsen.com">www.ipsen.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773589	LAGARDERE	FR0000130213	LAGA.PA	<a href="http://www.lagardere.com/">www.lagardere.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773670	M6	FR0000053225	MMTP.PA	<a href="http://www.m6.fr/">www.m6.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773696	MAUREL ET PROM	FR0000051070	MAUP.PA	<a href="http://www.maureletprom.fr/">www.maureletprom.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773753	NEOPOST	FR0000120560	NPOS.PA	<a href="http://www.neopost.fr/">www.neopost.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773795	NICOX	FR0000074130	NCOX.PA	<a href="http://www.nicox.com/">www.nicox.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773886	REMY COINTREAU	FR0000130395	RCOP.PA	<a href="http://www.remy-cointreau.com/">www.remy-cointreau.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773910	SCOR	FR0010411983	SCOR.PA	<a href="http://www.scor.com/">www.scor.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773944	SEB	FR0000121709	SEBF.PA	<a href="http://www.groupeseb.com/">www.groupeseb.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774181	WENDEL	FR0000121204	MWDP.PA	<a href="http://www.wendel-investissement.com/">www.wendel-investissement.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009772987	ADP	FR0010340141	ADP.PA	<a href="http://www.aeroportsdeparis.fr/Adp/fr-FR/Groupe/">www.aeroportsdeparis.fr/Adp/fr-FR/Groupe/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773019	ALSTOM	FR0010220475	ALSO.PA	<a href="http://www.alstom.com">www.alstom.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773167	CASINO	FR0000125585	CASP.PA	<a href="http://www.groupe-casino.fr/">www.groupe-casino.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773233	CREDIT AGRICOLE	FR0000045072	CAGR.PA	<a href="http://www.credit-agricole.fr/">www.credit-agricole.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773332	EADS	NL0000235190	EAD.PA	<a href="http://www.eads.net/">www.eads.net/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>

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NL0009773365	EDENRED	FR0010908533	EDEN.PA	<a href="http://www.edenred.com">www.edenred.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773431	ESSILOR INTERNATIONAL	FR0000121667	ESSI.PA	<a href="http://www.essilor.fr/">www.essilor.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773530	IPSOS	FR0000073298	ISOS.PA	<a href="http://www.ipsos.fr">www.ipsos.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773654	LVMH	FR0000121014	LVMH.PA	<a href="http://www.lvmh.fr/">www.lvmh.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773811	PERNOD-RICARD	FR0000120693	PERP.PA	<a href="http://www.pernod-ricard.com/">www.pernod-ricard.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773977	SOCIETE GENERALE	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773993	SOCIETE GENERALE	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774074	SUEZ ENVIRONNEMENT	FR0010613471	SEVI.PA	<a href="http://www.suez-environnement.com/">www.suez-environnement.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773266	CREDIT AGRICOLE	FR0000045072	CAGR.PA	<a href="http://www.credit-agricole.fr/">www.credit-agricole.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773357	EADS	NL0000235190	EAD.PA	<a href="http://www.eads.net/">www.eads.net/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773464	ESSILOR INTERNATIONAL	FR0000121667	ESSI.PA	<a href="http://www.essilor.fr/">www.essilor.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773647	L'OREAL	FR0000120321	OREP.PA	<a href="http://www.loreal.fr/">www.loreal.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773845	PERNOD-RICARD	FR0000120693	PERP.PA	<a href="http://www.pernod-ricard.com/">www.pernod-ricard.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009773860	PPR	FR0000121485	PRTP.PA	<a href="http://www.ppr.com/">www.ppr.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774033	SOCIETE GENERALE	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NL0009774173	VEOLIA ENVIRONNEMENT	FR0000124141	VIE.PA	<a href="http://www.veoliaenvironnement.com/">www.veoliaenvironnement.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>