



2011 first-quarter sales: €224.2 million (+17.4%)

GL events had quarterly revenue of €224.2 million, up 17.4% (+6.7% like-for-like*). In an event market gradually picking up, Group momentum remained sustained in the first quarter, following a performance in 2010 of record 25% growth.

Consolidated sales (€ millions)	2010	2011	11/10 Change (%)
First quarter	190.9	224.2	+17.4%

Robust growth and a balanced mix

The Group pursued its development through a balanced mix of acquisitions and organic growth. GL events generated additional revenue of €14 million like-for-like or growth of 6.7%. The Group also benefited from the integration of Brelet and Slick in addition to its increasing stake in Première Vision that provided an overall contribution to revenue of €17 million in the first quarter.

In geographical terms, the Group benefited from solid international positions and its capacity to deploy its range of expertise across global markets. International operations continued to generate growth despite an unfavourable comparison base from the Africa Cup of Nations and the FIFA World Cup™ 2010.

French operations added €32 million to achieve quarterly revenue of €147.6 million (+28%) on business volume from trade fairs including notably SIRHA (the International Hotel, Catering and Food Trade Exhibition), supplemented by contributions from acquisitions.

Performances by business division

Revenue by business division broke down as follows:

Consolidated sales (€ millions)	2010	2011	11/10 Change (%)
GL events Live	93.0	90.7	-2.5%
GL events Exhibitions	41.4	80.5	+94.6%
GL events Venues	56.5	53.0	-6.1%

GL events Live (Event Organisation and Services for Events) had revenue of €90.7 million, down slightly 2.5% from the same quarter in 2010 that had included €14 million recognised by the Group from contracts for football competitions held in Africa.

Major events organised and equipped by the Group included the Africa Cup of Nations in Qatar, the RBS 6 Nations rugby championship and the G20 Global Financial Summit and seminar.

* Like-for-like: comparable Group structure and constant exchange rates

GL events Exhibitions (Trade Fair Organisation) also benefited from more positive trends for the organisation of trade fairs, good performances by SIRHA (a significant rise in the number of visitors, more than 10,000 chefs representing 136 countries, international development, growth in both French and international media coverage) and the *Rendez-vous Bâtiment Energie Positive* devoted to clean energy in the construction industry, both held in Lyon, and the Brazilian edition of the Première Vision fabrics fair.

GL events Venues (Venue Management) had revenue of €53 million with a decline as expected on seasonal effects.

Customers gradually are renewing their interest in convention centres and at 31 March orders for GL events Venues were at satisfactory levels for the coming quarters.

For this division as well, negotiations are in progress for major contracts that may also result in signatures in the coming weeks.

GL events confirms its leadership in the segment for major worldwide sports events

The Organising Committees of the 2011 Rugby Cup in New Zealand and the 2011 Pacific Games in New Caledonia both selected GL events to provide engineering services and installations for their events.

The Group will also be present at the Test Events 2011 held in preparation for the 2012 London Olympic Games.

After contributing to major worldwide events in 2010 (FIFA World Cup™, Commonwealth Games, World Expo), the Group has again confirmed its position as a partner of major global events, notably world-class sports events and major summits of Heads of State, based on the commitment of its teams, high-quality assets and a strong brand name.

Confirmation of 2011 targets

On the strength of positive quarterly commercial performances, the Group expects balanced and profitable growth to continue 2011 through a judicious mix of acquisitions and organic growth. On that basis, GL events confirms targets for annual revenue of €770 million that takes into account a marginal deceleration expected in the second quarter

Upcoming events:
Annual General Meeting, 29 April 2011 – Lyon Convention Centre
Half-year results, 28 July 2011 (after the close of trading)

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ISIN FR0000066672 - Bloomberg GLO FP - Reuters GLTN.PA - FTSE 581

About GL events(www.gl-events.com): GL events is an international event industry group providing integrated solutions covering three main market segments: Event Organisation, Venue Management and Event Services. The Group has a portfolio of more than 250 proprietary B2B and B2C trade fairs worldwide and a network of 36 venues under management that include convention centres, exhibition centres, concert halls and multipurpose facilities in France and international destinations. It currently has more than 3,500 employees across a network of more than 90 offices worldwide. GL events is listed in compartment B (Mid Caps) of NYSE Euronext Paris and a component of the CAC Mid 100 and SBF 250 indexes.