



# letter

## to the shareholders

Dear shareholders,

Despite the summer season, the group remains very active and we would like to keep you informed of several recent achievements of these last days.

### Air and Gas cleaning solutions: EUROPE ENVIRONNEMENT

On 20<sup>th</sup> of July 2011 we celebrated the opening of our new facility in Hungaria. This new plant will supply Eastern European countries now concerned with their EU entries, and the need to meet EU Norms on air pollution control.



**Opening ceremony of the new plant Ventacid Hungaria**  
From left to right: **Lazslo Orban**, **Jean Claude Rebischung** and the Mayor of Nagyskanisza city

The Group has successfully passed the next to last contractual milestone of the Air Liquide/ 3Sun contract, with the commissioning of the A line of 80MW in early July. The last milestone is due in September with the commissioning of B line of 80MW.

Mr Gérard Lavanant will take in September the position of delegate Managing director of Europe Environnement. His experience in electronics and chips, using similar technologies than the ones required for the PV panels, should allow the company to :

- structure its management of international contracts,
- develop the PV and batteries sectors,
- and answer to international tenders considered by the Group ; notably a potential increase of the capacity of the 3Sun plant, in Catania (Sicily), already mentioned at the opening ceremony 8th of July 2011.

### Renewable Energy Production: CHO POWER

The Group launched its new web site **CHO-power.com** 22<sup>nd</sup> of July. Clearer and more focused on the CHO offer, this web site discloses :

- more accurate data on CHO-Power process,
- an overview of the CHO offer and services, industrial goals and pipeline,
- and an updated follow-up of the CHO Morcenx plant under construction.

Synergy Renewables (Joint Venture between Providence Energy led by Michael Allen and BP Capital led by T.Boone Pickens), has ordered us a feasibility study in order to provide several CHO plants in the USA.

The construction of the CHO Morcenx plant is on schedule; more details will follow in the next weeks.

**The Group will disclose his HY2011 figures mid October.**