

**Final Terms dated 4 July 2011**

**BNP PARIBAS**

**(incorporated in France)**

**(as Issuer)**

**Issue of EUR 50,000,000 3.750 per cent, Fixed Rate Notes due 25 November 2020  
to be consolidated and form a single series on or about 40 days after the Issue Date with  
Tranche 1**

**EUR 1,250,000,000 3.750 per cent. Fixed Rate Notes due 25 November 2020**

**issued on 25 November 2010,**

**Tranche 2 EUR 250,000,000 3.750 per cent, Fixed Rate Notes due 25 November 2020 issued on  
22 December 2010)**

**Tranche 3 EUR 400,000,000 3.750 per cent, Fixed Rate Notes due 25 November 2020 issued on  
13 January 2011) and**

**Tranche 4 EUR 100,000,000 3.750 per cent, Fixed Rate Notes due 25 November 2020 issued on  
14 February 2011)**

**under the €90,000,000,000**

**Programme for the Issuance of Debt Instruments**

**(the Programme)**

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, or authorises, the making of any offer of Notes in any other circumstances.

The expression **Prospectus Directive** means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression **2010 PD Amending Directive** means Directive 2010/73/EU.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the section entitled "Terms and Conditions of the Notes" in the Base Prospectus dated 3 June 2010 which are incorporated by reference in the Base Prospectus dated 7 June 2011 which received the visa no 11-208 from the *Autorité des marchés financiers (AMF)* (the **Base Prospectus**) and attached hereto. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive, and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms (together with any documents incorporated in the Base Prospectus by reference) are available for viewing at, and copies may be obtained from, BNP Paribas Securities Services, Luxembourg Branch (in its capacity as Principal Paying Agent), 33, rue de Gasperich,

Howald - Hesperange, L-2085 Luxembourg. These Final Terms, the Base Prospectus and the Base Prospectus dated 3 June 2010 will also be available on the AMF website on [www.amf-france.org](http://www.amf-france.org).

1. Issuer: BNP Paribas
2. (i) Series Number: 13805  
(ii) Tranche Number: 5
3. Specified Currency: Euro ("EUR")
4. Aggregate Nominal Amount:  
(i) Series: EUR 2,050,000,000  
(ii) Tranche: EUR 50,000,000
5. (i) Issue Price of Tranche: 96.974 per cent. of the Aggregate Nominal Amount plus accrued interest at the rate of 2.2910959 per cent. from 25 November 2010 (included) to 6 July 2011 (excluded) amounting to EUR 1,145,547.95  
(ii) Net Proceeds: EUR 49,555,047.95
6. Minimum Trading Size: Not applicable
7. (i) Specified Denominations: EUR 1,000  
(ii) Calculation Amount  
(*Applicable to Notes in definitive form*): EUR 1,000
8. (i) Issue Date: 6 July 2011  
(ii) Interest Commencement Date: 25 November 2010
9. Maturity Date: 25 November 2020
10. Form of Notes: Bearer
11. Interest Basis: 3.750 per cent. Fixed Rate  
  
(further particulars specified below)
12. Redemption/Payment Basis: Redemption at par

13.	Change of Interest Basis or Redemption/Payment Basis:	Not applicable
14.	Put/Call Options:	Not applicable
15.	Status of the Notes:	Senior
16.	Tax Gross-Up:	Condition 6(a) applies
17.	For Notes issued by BNPP:	As per the "Taxation" section
18.	Listing:	See " <i>Listing and Admission to Trading</i> " in paragraph 1 of Part B
19.	Method of distribution:	Syndicated

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

20.	Fixed Rate Provisions:	Applicable
(i)	Fixed Rate of Interest:	3.750 per cent. per annum payable annually in arrear
(ii)	Interest Period End Date(s):	25 November in each year from and including 25 November 2011 to and including the Maturity Date
	• Business Day Convention for Interest Period End Date(s):	None
(iii)	Interest Payment Date(s):	25 November in each year from and including 25 November 2011 to and including the Maturity Date
	• Business Day Convention for Interest Payment Date(s):	Following
(iv)	Fixed Coupon Amount(s):	EUR 37.50 per Calculation Amount
(v)	Broken Amount(s):	Not applicable
(vi)	Day Count Fraction:	Actual/Actual (ICMA)
(vii)	Determination Date(s):	25 November in each year
(viii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	None

<b>21.</b>	Floating Rate Provisions:	Not applicable
<b>22.</b>	Zero Coupon Provisions:	Not applicable
<b>23.</b>	Index Linked Interest Provisions:	Not applicable
<b>24.</b>	Share Linked Interest Provisions	Not applicable
<b>25.</b>	ETI Linked Interest Provisions:	Not applicable
<b>26.</b>	Inflation Linked Interest Provisions:	Not applicable
<b>27.</b>	Commodity Linked Interest Provisions:	Not applicable
<b>28.</b>	Fund Linked Interest Provisions:	Not applicable
<b>29.</b>	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not applicable
<b>30.</b>	Formula Linked Interest Provisions:	Not applicable
<b>31.</b>	Additional Business Centre(s) (Condition 3(b)):	TARGET2

#### **PROVISIONS RELATING TO REDEMPTION**

<b>32.</b>	Issuer Call Option:	Not applicable
<b>33.</b>	Noteholder Put Option:	Not applicable
<b>34.</b>	Final Redemption Amount:	EUR 1,000 per Calculation Amount
<b>35.</b>	Index Linked Redemption Amount:	Not applicable
<b>36.</b>	Share Linked Redemption Amount:	Not applicable
<b>37.</b>	ETI Linked Redemption Amount:	Not applicable
<b>38.</b>	Inflation Linked Redemption Amount:	Not applicable
<b>39.</b>	Commodity Linked Redemption Amount:	Not applicable

<b>40.</b>	Fund Linked Redemption Amount:	Not applicable
<b>41.</b>	Credit Linked Notes:	Not applicable
<b>42.</b>	Foreign Exchange (FX) Rate Linked Redemption Amount:	Not applicable
<b>43.</b>	Formula Linked Redemption Amount:	Not applicable
<b>44.</b>	Early Redemption Amount:	
	Early Redemption Amount(s) (if required or if different from that set out in Condition 5(e)):	As set out in Condition 5(e)
<b>45.</b>	Provisions applicable to Physical Delivery:	Not applicable
<b>46.</b>	Variation of Settlement:	
	(i) Issuer's option to vary settlement:	The Issuer does not have the option to vary settlement in respect of the Notes.
	(ii) Variation of Settlement of Physical Delivery Notes:	Not applicable

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

<b>47.</b>	Form of Notes:	Bearer Notes
	New Global Note:	Yes
		Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event
<b>48.</b>	Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a):	TARGET2
<b>49.</b>	Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature):	No
<b>50.</b>	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to	Not applicable

be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:

- 51.** Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made: Not applicable
- 52.** Redenomination, renominatisation and reconventioning provisions: Not applicable
- 53.** Other terms or special conditions: Not applicable

#### **DISTRIBUTION**

- 54.** (i) If syndicated, names of Managers and underwriting commitments (specifying Lead Manager):
- Lead Manager:  
BNP Paribas UK Limited  
(EUR 43,550,000)
- Co-Lead Managers:  
Danske Bank A/S  
ING Belgium SA/NV  
(EUR 3,225,000 each)
- (ii) Date of Subscription Agreement: 4 July 2011
- (iii) Stabilising Manager (if any): Not applicable
- 55.** If non-syndicated, name of and address Dealer: Not applicable
- 56.** Total commission and concession: 0.155 per cent. of the Aggregate Nominal Amount
- 57.** U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- 58.** Non exempt Offer: Not applicable
- 59.** Additional selling restrictions: Not applicable







## PART B – OTHER INFORMATION

### 1. Listing and Admission to trading

- (i) Listing: Euronext Paris
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from Issue Date.
- (iii) Estimate of total expenses related to admission to trading: EUR 4,900

### 2. Ratings

- Ratings: The Notes to be issued are expected to be rated :
- Aa2 by Moody's Investors Service Ltd
- AA by Standard & Poor's
- AA- by Fitch

Each such credit rating agency is established in the European Union and has applied for registration under Regulation (EC) No. 1060/2009, although notification of the corresponding registration decision has not yet been provided by the relevant competent authority.

### 3. Risk Factors

The attention of potential purchasers of the Notes is drawn to the Risk factors set out in the Base Prospectus.

### 4. Interests of Natural and Legal Persons Involved in the Issue

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- (i) Reasons for the offer: See "Use of Proceeds" wording in the Base Prospectus
- (ii) Estimated net proceeds: EUR 49,555,047.95
- (iii) Estimated total expenses: As per 1 (iii) above

**6. Fixed Rate Notes only – Yield**

Indication of yield: 4.143 per cent.

The yield is calculated at the pricing date on the basis of the Issue Price. It is not an indication of future yield.

**7. Floating Rate Notes only – Historic Interest Rates**

Not applicable

**8. Performance of Index/ Share/ Commodity/ Inflation/ Foreign Exchange Rate/ Fund/ Reference Entity/ Entities/ ETI Interest/ Formula, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying**

Not applicable

**9. OPERATIONAL INFORMATION**

(i) ISIN Code for Series: Temporary ISIN Code for the Tranche:XS0645203851

Permanent ISIN Code for the Series: XS0562852375

(ii) Common Code for Temporary Common Code for the Series: Tranche:064520385

Permanent Common Code for the Series: 056285237

(iii) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg approved by the Issuer and the Principal Paying Agent and the relevant identification number(s): Not applicable

(iv) Delivery: Delivery against payment

(v) Additional Paying Agent(s) (if any): Not applicable

(vi) Intended to be held in a manner which would allow Eurosystem eligibility: Yes

Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as Common Safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

**10. Public Offers**

Not applicable

**11. Placing and Underwriting**

Not applicable

