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### **Altran announces the sale of its Brazilian subsidiaries**

In accordance with the agreement signed on April 26, 2011, the Altran Group has announced the sale of all of its Brazilian subsidiaries, namely the Altran Do Brasil holding company and its three subsidiaries, TCBR (Infrastructure Project Consulting), ACT (Technical Studies and Engineering Consulting) and Arthur D. Little (Strategy Consulting), which has been inactive since 2006.

Within the context of this sale, Altran has not granted any representations and warranties to the purchasers.

It should be noted that Altran's Brazilian activities have been loss-making since 2009. The sale of these interests will, in fact, enable Altran to divest its subsidiaries while preserving a foothold in Brazil. Indeed, since the companies in question have been granted licence agreements to use the Altran and Arthur D. Little brands, as well as marketing and associated technical support contracts, they will remain partners of the Altran Group.

The Brazilian companies are now owned by their current executive director and a Brazilian entrepreneur who is very much involved in the local economy. As such, the new owners have a thorough knowledge of Altran's solutions and the local market.

*"We are pleased that the terms of Altran's presence in Brazil are now clearly established. In addition to the expected financial benefit, this clarification allows us to once again reassert our strong ambitions to develop our activities at an international level, these already representing 53% of Altran's turnover",* declared Yves de Chaisemartin, Chairman and CEO of Altran.

#### **About Altran**

As European leader in Innovation and High-Tech Consulting, Altran has been providing services for almost thirty years to key players in the Automotive, Telecoms, Energy, Healthcare and Finance sectors. Thanks to its expertise in the fields of advanced technology and innovation, the Group is able to accompany its clients in the creation and development of their products and services.

Present at every stage of project development from strategic planning through to manufacturing, Altran provides new-technology services in the fields of Innovation Management, Mechanical Engineering, Engineering and Embedded Systems, IT Systems and Performance Management.

**More info:** [www.altran.com](http://www.altran.com)

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