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## GENFIT RAISED EUR 5.1 MILLION THROUGH A PRIVATE PLACEMENT

**Lille, France, and Cambridge, Mass., July 18<sup>th</sup>, 2011** – GENFIT (Alternext: ALGFT; ISIN: FR0004163111), a biopharmaceutical company at the forefront of drug discovery and development, focused on the early diagnosis and preventive treatment of cardiometabolic and associated disorders, today announces it has raised EUR 5.130.012,80 at a price of EUR 3,20 per share. This fund raising has been conducted on 12 and 13<sup>th</sup> July 2011 and it has been signed with new institutional investors, historic shareholders and with executives of the Company.

The private place which could be completed today by EUR 240.000 at the same price per share issued a total of 1.603.129 new shares.

### **About GENFIT:**

GENFIT is a biopharmaceutical company focused on the Discovery and Development of drug candidates in therapeutic fields linked to cardiometabolic disorders (prediabetes/diabetes, atherosclerosis, dyslipidemia, inflammatory diseases...). GENFIT uses a multi-pronged approach based on early diagnosis, preventive solutions, and therapeutic treatments and advances therapeutic research programs, either independently or in partnership with leading pharmaceutical companies (SANOFI, SERVIER, ...), to address these major public health concerns and their unmet medical needs. GENFIT's research programs have resulted in the creation of a rich and diversified pipeline of drug candidates at different stages of development, including GENFIT's lead proprietary compound, GFT505, that is currently in Phase II.

With facilities in Lille, France, and Cambridge, MA (USA), the Company has approximately 100 employees. GENFIT is a public company listed on the Alternext trading market by Euronext™ Paris (Alternext: ALGFT; ISIN: FR0004163111). [www.genfit.com](http://www.genfit.com)

### **Contacts:**

#### **GENFIT**

Jean-François Mouney – CEO & Chairman of the Management Board  
+33 (0)3 2016 4000

#### **MILESTONES – Press Relations**

Bruno Arabian  
+33 (0)1 75 44 87 40 / +33 (0)6 87 88 47 26 – [barabian@milestones.fr](mailto:barabian@milestones.fr)