

FINAL TERMS

Final Terms dated 28 June 2011

CAISSE DES DÉPÔTS ET CONSIGNATIONS

Issue of EUR 80,000,000 Floating Rate Notes due June 2017

under the

€12,000,000,000

Euro Medium Term Note Programme

SERIES NO: 70

TRANCHE NO: 1

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 16 March 2011 which received visa no. 11-076 from the *Autorité des marchés financiers* (AMF) on 16 March 2011 and the Supplement to the Base Prospectus dated 25 May 20 11 which received visa no. 11-181 from the AMF on 25 May 2011 which together constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**) as amended (by Directive 2010/73/EU (the **2010 PD Amending Prospectus Directive**) to the extent that such amendment have been implemented in a Member State of the European Economic Area). This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Supplement to the Base Prospectus are available for viewing free of charge on the website of the AMF "www.amf-france.org", on the website of the Issuer "www.caissedesdepots.fr" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

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| 1. | Issuer: | Caisse des dépôts et consignations |
| 2. | (i) Series Number: | 70 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euro ("EUR") |
| 4. | Aggregate Nominal Amount of Notes admitted to trading: | |
| | (i) Series: | EUR 80,000,000 |
| | (ii) Tranche: | EUR 80,000,000 |
| 5. | Issue Price: | 100% per cent. of the Aggregate Nominal Amount |
| 6. | Specified Denomination(s): | EUR 5,000,000 |
| 7. | (i) Issue Date: | 30 June 2011 |
| | (ii) Interest Commencement Date: | Issue Date |

8.	Maturity Date:	Interest Payment Date falling on or nearest to 30 June 2017
9.	Interest Basis:	3 month EURIBOR + 0.295 per cent. Floating Rate
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/ Call Options:	Not Applicable
13.	(i) Status of the Notes:	Unsubordinated
	(ii) Date of approval for the issuance of Notes obtained:	Decision of Mr. Augustin de Romanet in his capacity as <i>Directeur général</i> of the Issuer dated 27 June 2011
14.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Not Applicable
16.	Floating Rate Provisions	Applicable
	(i) Interest Period(s):	The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Interest Payment Date and each successive period beginning on (and including) an Interest Payment Date and ending on (but excluding) the next succeeding Interest Payment Date. For the avoidance of doubt the Interest Periods shall be adjusted in accordance with the Business Day Convention.
	(ii) Specified Interest Payment Dates:	Quarterly on 30 March, 30 June, 30 September and 30 December in each year from (and including) the Interest Payment Date falling on or nearest to 30 September 2011 up to (and including) the Maturity Date, all subject to adjustment in accordance with the Business Day Convention
	(iii) Interest Period Date:	Not Applicable
	(iv) Business Day Convention:	Modified Following Business Day Convention
	(v) Business Centre(s):	TARGET and Tokyo
	(vi) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination

(vii)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent:)	Crédit Agricole Corporate and Investment Bank
(viii)	Screen Rate Determination (Condition 5(c)(iii)(C)):	
	— Benchmark:	3 month EURIBOR
	— Interest Determination Date(s):	2 (two) TARGET Business Days prior to the first day of each Interest Period
	— Relevant screen page:	Reuters Screen EURIBOR01 Page
(ix)	FBF Determination (Condition 5(c)(iii)(A))	Not Applicable
(x)	ISDA Determination 5(c)(iii)(B))	Not Applicable
(xi)	Margin(s):	+0.295 per cent. per annum
(xii)	Minimum Rate of Interest:	Not Applicable
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction (Condition 5(a)):	Actual/360, adjusted
(xv)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Index Linked Interest Note Provisions/other variable-linked interest Note Provisions	Not Applicable
19.	Dual Currency Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
20.	Call Option (Issuer Call)	Not Applicable
21.	Put Option (Investor Put)	Not Applicable
22.	Final Redemption Amount of each Note:	EUR 5,000,000 per Specified Denomination
23.	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for or an Event of Default or other early redemption and/or the method of	

calculating the same (if required or if different from that set out in the Conditions):

As set out in the Conditions.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Forms of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	Bearer dematerialised form (<i>au porteur</i>)
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
	(iv) Applicable TEFRA exemption:	Not Applicable
25.	Financial Centre(s) or other special provisions relating to payment dates:	TARGET and Tokyo
26.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No

27. Details relating to partly paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
28. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
29. Redenomination, renominalisation and reconventioning provisions: Not Applicable
30. Consolidation provisions: Not Applicable
31. *Masse* (Condition 11): The initial Representative will be :
 Crédit Agricole Corporate and Investment Bank
 Represented by Jean-Luc Lamarque
 9, quai du Président Paul Doumer
 92920 Paris La Défense Cedex
 France
 The Representative will not receive any remuneration.
32. Other final terms: Not Applicable

DISTRIBUTION

33. (a) If syndicated, names of Managers: Not Applicable
 (a) Stabilising Manager(s) (if any): Not Applicable
34. If non-syndicated, name of Dealers: Crédit Agricole Corporate and Investment Bank
 9, quai du Président Paul Doumer
 92920 Paris La Défense Cedex
 France
35. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA rules not applicable
36. Additional selling restrictions: Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms

Signed on behalf of the Issuer

By:

Duly authorised




PART B – OTHER INFORMATION

1. RISK FACTORS

Not Applicable

2. LISTING

Not Applicable

3. RATINGS AND EURO EQUIVALENT

Ratings:

The Programme is currently rated AAA/A-1+ by Standard & Poor's Ratings Services, a division of the McGraw Hill Companies Inc, AAA/F1+ by Fitch Ratings and Aaa/Prime-1 by moody's. The Notes will not be rated.

Each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is established in the European Union and has applied for registration under Regulation (EC) No 1060/2009, although the result of such applications has not been determined.

Euro equivalent:

Not Applicable

4. NOTIFICATION

Not Applicable

5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

6. THIRD PARTY INFORMATION AND STATEMENT BY EXPERTS

Not Applicable

7. FIXED RATE NOTES ONLY – YIELD

Not Applicable

8. OPERATIONAL INFORMATION

(i) ISIN Code: FR0011072438

(ii) Common Code: 064385160

(iii) Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant Not Applicable

identification number(s):

- | | | |
|------|---|--------------------------|
| (iv) | Delivery: | Delivery against payment |
| (v) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vi) | Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment. | Not Applicable |