FIRST SUPPLEMENT DATED 29 JULY 2011 TO THE 10 JUNE 2011 BASE PROSPECTUS

RENAULT
(incorporated as a société anonyme in France)
€7,000,000,000
Euro Medium Term Note Programme

This prospectus supplement (the "**Supplement**") is supplemental and must be read in conjunction with the Base Prospectus dated 10 June 2011 (the "**Base Prospectus**") granted visa No. 11-216 on 10 June 2011 by the Autorité des marchés financiers (the "**AMF**"), prepared by Renault ("**Renault**" or the "**Issuer**") with respect to its € 7,000,000,000 Euro Medium Term Note Programme (the "**Programme**").

Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

Application has been made for approval of this Supplement to the AMF in its capacity as competent authority pursuant to Article 212-2 of its Règlement Général which implements Directive 2003/71/EC of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading (the "**Prospectus Directive**").

This Supplement has been prepared pursuant to Article 16 of the Prospectus Directive and article 212-25 of the Règlement Général of the AMF for the purposes of incorporating recent events in connection with the Issuer's position, activities and status.

Copies of this Supplement will be available for viewing on the website of the AMF (www.amf-france.org), on the Issuer's website (http://www.renault.com) and may be obtained, free of charge, during normal business hours from Renault, 13/15 Quai le Gallo 92100 Boulogne-Billancourt, France and at the specified offices of each of the Paying Agents.

Saved as disclosed in this Supplement to the Base Prospectus, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Notes issued under the Programme since the publication of the Base Prospectus.

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1/ DOCUMENT INCORPORATED BY REFERENCE

The section Documents Incorporated by Reference appearing on pages 33 to 38 of the Base Prospectus is supplemented by the following:

The sections referred to in the table below are included in the English free translation of the Issuer's Earnings Report (*2011 Half-Year Financial Report*) for the half year ended 30 June 2011 which was filed with the AMF.

Annex IV and Annex IX of the European Regulation 809/2004/EC of 29 April 2004	**Renault 2011 Half-Year Earnings Report**
FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES	Pages
Condensed Consolidated Financial Statements	
(a) balance sheet;	
(b) income statement;	
(c) cash flow statement; and	
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Interim Condensed Consolidated Financial Statements	
(a) Interim balance sheet;	Page 23
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Auditors limited review on unaudited consolidated financial statements for the half year ended 30 June 2011	Page 47

Any information not listed in the cross reference list above but included in such document incorporated by reference is given for information purposes only.

2- RECENT EVENTS

The section recent events is supplemented by the following press releases:

July 28, 2011 – FIRST-HALF 2011 FINANCIAL RESULTS

Renault reports net income of €1,253 million, up 52%
and positive Automotive operational free cash flow of €121 million.

- **Record first half-year sales, with 1.4 million units sold, up 1.9%.**
- **Group revenues of €21,101 million, up 7.3% year on year.**
- **Group operating margin of €630 million, or 3.0% of revenues (€780 million or 4.0% in first-half 2010). The negative impact of the tsunami in Japan on Group operating margin in first-half 2011 is estimated at €150 million.**
- **Group operating income up €54 million to €772 million in first-half 2011.**
- **Net income of €1,253 million, compared to €823 million in first-half 2010.**
- **Positive Automotive operational free cash flow[1] of €121 million.**
- **Automotive net financial debt of €1,221 million at end-June, down €214 million in the first half.**

Commenting on the results, Carlos Ghosn, Chairman and CEO of Renault, said: "The sales record in the first half confirms the Group's strong potential for international growth. The financial results were impacted by external events, including supply constraints, which will subside in the second half, and a considerable increase in the cost of raw materials. In this context, the Group confirms its objective of operational free cash flow above €500 million for 2011."

The Group reported revenues of €21,101 million in the first half of 2011, up 7.3%. Driven by continued international growth, Automotive contributed €20,143 million to revenues. This 7.3% year-on-year increase resulted mainly from an improvement in the sales mix and an increase in volumes.

The Group's market share in France was negatively impacted in the first quarter of 2011 by a shortage of vehicles. This effect was worsened, in the second quarter, by supply issues following the tsunami in Japan.

Group **operating margin** in the first half came to €630 million, or 3.0% of revenues, compared to €780 million or 4.0% in the first half of 2010.

The operating margin of **Automotive** totaled €221 million, or 1.1% of revenues, down €189 million compared to the first-half of 2010. This difference was mainly a result of:

- the higher cost of raw materials, for -€313 million, partially offset by the effect of the cost reduction plan (Monozukuri) for a positive €279 million,
- a negative currency effect of €102 million,
- growth in sales volumes totalling €59 million,
- a mix/price distortion of -€91 million in a competitive European market that was disrupted by supply constraints.

In all, the supply constraints stemming from the Japanese tsunami had an unfavorable impact on the operating margin of Automotive of an estimated €150 million in the first half. The impacts were mainly felt in production, commercial offers and logistics.

[1] Operational free cash flow: cash flow (excluding dividends received from quoted companies) minus tangible and intangible investments +/- change in working capital requirement.

The contribution of **Sales Financing** to the Group operating margin came to €409 million compared to €370 million euros in the first half of 2010. This €39 million increase resulted from higher outstandings and a strong decrease in the cost of risk, which reached an historical low.

In the first half of 2011 Renault reported a net gain of €557 million from the contribution of associated companies, notably Nissan, AB Volvo and AvtoVAZ.

Net income came to €1,253 million, and net income Group share totaled €1,220 million (€4.48 per share compared with €2.95 per share in the first-half of 2010).

Automotive operational **free cash flow** was positive at €121 million, despite an unfavorable change in the working capital requirement of €437 million compared with December 31, 2010 (due in part to an unusual seasonality in stocks linked to supply constraints).

As a result, the Automotive **net financial debt** fell €214 million on December 31, 2010, totaling €1,221 million at June 30, 2011. The ratio of net debt to shareholders' equity was 5.3% at end-June 2011 (compared to 6.3% at end-December 2010).

2011 OUTLOOK

The global automotive market (PC + LCV) is expected to continue to grow, ending the year up 3% to 4% versus 2010. Emerging markets will remain the main growth drivers, while Europe should remain stable or even contract slightly (-2%) for the year as a whole, with a 4% to 6% decrease in the French market. In this context, Renault expects to post higher sales volumes and revenues than in 2010.

Supply constraints are expected to subside gradually in the second half, enabling a strong recovery in production from September. The impact of the Japanese tsunami on operating margin in the second half is estimated to be an additional €50 million.

In this context, the Group confirms its objective of an Automotive operational free cash flow above €500 million for 2011, with a ratio of capital expenditures and R&D below 9% of revenues.

Consolidated Group first-half results

€ million	*H1 2011*	*H1 2010*
Revenues[2]	21,101	19,668
Operating margin	630	780
% of revenues	+ 3.0 %	+ 4.0%
Other operating income and expenses	142	- 62
Operating income	772	718
Net financial income and expenses	- 81	- 246
Contribution from associated companies, o/w:	557	531
Nissan	441	460
Volvo	70	121
AvtoVAZ	37	- 56
Current and deferred taxes	5	- 180
Net income	1,253	823
Net income Group share	1,220	780

[2] On a consistent basis, first-half 2010 = €19,683 million, an increase of 7.2%.

ADDITIONAL INFORMATION

The Group's consolidated financial statements were approved by the Board of Directors on July 27, 2011.
The Group's statutory auditors have conducted a limited review of these half-year financial statements and their report will be issued shortly.
The earnings report with a complete analysis of the financial results for first-half 2011 is available for download in the Finance section of www.renault.com.

3/ PERSON RESPONSIBLE FOR THIS SUPPLEMENT

In the name of the Issuer

Having taken all reasonable measures for this purpose, I declare that the information contained in this Supplement is in accordance with the facts and contains no omission likely to affect its import.

The historical financial data for the financial year ended 31 December 2009 presented in the Base Prospectus has been audited by the statutory auditors who issued an audit report thereon, which is reproduced on pages 206 and 207 of the 2009 Reference Document, incorporated by reference in this Base Prospectus. In the audit report for the year ended 31 December 2009, the auditors drew attention - through an observation - to the matters discussed in note 2-A of the financial statements relating to the changes in accounting methods.

The historical financial data for the financial year ended 31 December 2010 presented in the Base Prospectus has been audited by the statutory auditors who issued an audit report thereon, which is reproduced on pages 196 and 197 of the 2010 Reference Document, incorporated by reference in this Base Prospectus. This audit report does not contain any observation.

Issued in Paris, on 29 July 2011

Renault
13-15, quai le Gallo,
92100 Boulogne Billancourt
France
Duly represented by:
Dominique Thormann
CFO

Made in Paris on 29 July 2011

AMF | AUTORITÉ DES MARCHÉS FINANCIERS

Autorité des marchés financiers

In accordance with Articles L. 412-1 and L. 621-8 of the French *Code monétaire et financier* and with the General Regulations (*Réglement Général*) of the *Autorité des marchés financiers* ("**AMF**"), in particular Articles 212-31 to 212-33, the AMF has granted to this Supplement the visa no. 11-350 on 29 July, 2011. This document may only be used for the purposes of a financial transaction if completed by Final Terms. It was prepared by the Issuer and its signatories assume responsibility for it. In accordance with Article L. 621-8-1-I of the French *Code monétaire et financier*, the visa was granted following an examination by the AMF of "whether the document is complete and comprehensible, and whether the information it contains is coherent". It does not imply that the AMF has verified the accounting and financial data set out in it. This visa has been granted subject to the publication of Final Terms in accordance with Article 212-32 of the AMF's General Regulations, setting out the terms of the securities being issued.