
FINAL TERMS

DATED 10 MAY 2011



The Royal Bank of Scotland N.V.
(incorporated in The Netherlands with its statutory seat in Amsterdam)

SECOND INCREASE: ISSUE AND LISTING ON 10 MAY 2011 OF A FURTHER 80,000 THE PRICE OF THE 6%, 10-YEAR U.S. TREASURY NOTE FUTURE TURBO SHORT CERTIFICATES TO BE CONSOLIDATED WITH THE EXISTING ISSUE OF 80,000 THE PRICE OF 6%, 10-YEAR U.S. TREASURY NOTE FUTURE TURBO SHORT CERTIFICATES TO BRING THE TOTAL ISSUE SIZE TO 160,000 (ISIN: NL0009537836)

This document constitutes the Final Terms of each Series of the Turbo Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the base prospectus relating to Turbo Certificates dated 15 October 2010 as supplemented from time to time (the "**Base Prospectus**") which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC), save in respect of the sections (i) "*Form of Final Terms*", (ii) "*General Conditions*" and (iii) "*Product Conditions*" which are extracted from the base prospectus relating to Turbo Certificates dated 22 October 2009, as supplemented by the supplements dated 27 November 2009, 8 February 2010, 5 March 2010, 2 April 2010, 17 June 2010, 6 July 2010 and 1 September 2010 (the "**Former Base Prospectus**"). Full information on the Issuer and each Series of the Turbo Certificates described herein is only available on the basis of the combination of these Final Terms, the Base Prospectus and the Former Base Prospectus described above.

FINAL TERMS

DATED 18 APRIL 2011



The Royal Bank of Scotland N.V.
(incorporated in The Netherlands with its statutory seat in Amsterdam)

FIRST INCREASE: ISSUE AND LISTING ON 18 APRIL 2011 OF A FURTHER 40,000 THE PRICE OF THE 6%, 10-YEAR U.S. TREASURY NOTE FUTURE TURBO SHORT CERTIFICATES TO BE CONSOLIDATED WITH THE EXISTING ISSUE OF 40,000 THE PRICE OF 6%, 10-YEAR U.S. TREASURY NOTE FUTURE TURBO SHORT CERTIFICATES TO BRING THE TOTAL ISSUE SIZE TO 80,000 (ISIN: NL0009537836)

This document constitutes the Final Terms of each Series of the Turbo Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the base prospectus relating to Turbo Certificates dated 15 October 2010 as supplemented from time to time (the "**Base Prospectus**") which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC), save in respect of the sections (i) "*Form of Final Terms*", (ii) "*General Conditions*" and (iii) "*Product Conditions*" which are extracted from the base prospectus relating to Turbo Certificates dated 22 October 2009, as supplemented by the supplements dated 27 November 2009, 8 February 2010, 5 March 2010, 2 April 2010, 17 June 2010, 6 July 2010 and 1 September 2010 (the "**Former Base Prospectus**"). Full information on the Issuer and each Series of the Turbo Certificates described herein is only available on the basis of the combination of these Final Terms, the Base Prospectus and the Former Base Prospectus described above.

FINAL TERMS

DATED 13 AUGUST 2010

The Royal Bank of Scotland N.V.
(incorporated in The Netherlands with its statutory seat in Amsterdam)

100,000 6%, 10-YEAR GERMAN GOVERNMENT BOND FUTURE TURBO SHORT CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 7.00

100,000 6%, 5-YEAR GERMAN GOVERNMENT BOND FUTURE TURBO SHORT CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 10.49

40,000 6%, 10-YEAR U.S. TREASURY NOTE FUTURE TURBO SHORT CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 6.82

THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED ("SECURITIES ACT") AND THE SECURITIES MAY NOT BE EXERCISED, OFFERED, SOLD, TRANSFERRED OR DELIVERED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, ANY U.S. PERSON AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT. FURTHERMORE, TRADING IN THE SECURITIES HAS NOT BEEN APPROVED BY THE UNITED STATES COMMODITY FUTURES TRADING COMMISSION UNDER THE UNITED STATES COMMODITY EXCHANGE ACT, AS AMENDED, AND NO U.S. PERSON MAY AT ANY TIME TRADE OR MAINTAIN A POSITION IN THE SECURITIES.

FINAL TERMS

DATED: 13 AUGUST 2010

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Securities described herein (the "relevant Product Conditions") as set forth in the Base Prospectus relating to Turbos dated 22 October 2009 (the "Base Prospectus") as supplemented from time to time which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of each Series of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Securities described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the office of the Issuer at 250 Bishopsgate, London EC2M 4AA, United Kingdom and copies may be obtained from the Issuer at that address.

These Final Terms must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Securities described herein and will be attached to the Global Certificate representing each such Series of the Securities. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.

The Netherlands Authority for the Financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Società e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF), Financial Services Authority (FSA), the Financial Supervisory Authority (FIN-FSA), the Danish Financial Services Authority (Finanstilsynet), the Swedish Financial Supervisory Authority, the Czech National Bank (CNB) and Comisia Nationala a Valorilor Mobiliare (CNVM) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see "Risk Factors – Actions taken by the Calculation Agent may affect the Underlying" and "Risk Factors - Actions taken by the Issuer may affect the value of the Securities" in the Base Prospectus) involved in the issue of the Turbo Certificates has an interest material to the offer.

Issuer: The Royal Bank of Scotland N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London branch at 250 Bishopsgate, London EC2M 4AA

Clearing Agents: NECIGEF, Euroclear Bank S.A./N.V. as operator of the Euroclear system, Clearstream Banking, société anonyme

Form of the Securities: Dematerialised Form

Pricing Date: Not Applicable

Subscription Period: Not Applicable

Launch Date: 16 August 2010

As, if and when issued trading: 16, 17 and 18 August 2010

Issue Date: 19 August 2010

Listing: Euronext Amsterdam

Listing Date: 19 August 2010

Admission to Trading: Application has been made for the Securities to be admitted to trading on Euronext Amsterdam by NYSE Euronext with effect from 16 August 2010

Announcements to Holders: Delivered to Clearing Agents

Principal Agent: The Royal Bank of Scotland N.V., London branch, 250 Bishopsgate, London EC2M 4AA

Agent: ABN AMRO Bank N.V., MF 2020 Kemelstede 2, P.O. Box 3200, 4800 DE Breda, The Netherlands

Calculation Agent: The Royal Bank of Scotland N.V., London branch, 250 Bishopsgate, London EC2M 4AA

Indication of Yield: Not Applicable

Sales Restriction: The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended ("**Securities Act**") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may at any time trade or maintain a position in the Securities.

GOVERNMENT BOND TURBO CERTIFICATES

Series:	6%, 10-year German Government Bond Future Turbo Short Certificates
Issue Price:	EUR 7.00 (Indicative)
Additional Market Disruption Events:	None
Business Day:	As specified in Product Condition 1
Cash Amount:	As specified in Product Condition 1
Reference Asset:	The price of the 6%, 10-year German Government Bond Future (Bloomberg code: RXU0)
Current Financing Level on the Launch Date:	EUR 138.00
Current Spread on the Launch Date:	2%
Current Stop Loss Premium Rate on the Launch Date:	2% of Current Financing Level on the Launch Date
Emerging Market Disruption Events:	As specified in Product Condition 1
Entitlement:	1
Exchange:	EUREX
Exercise Time:	10.00 a.m. Central European Time
Final Reference Price:	As specified in Product Condition 1
Financing Level Currency:	EUR
Issuer Call Commencement Date:	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period:	One year
Maximum Premium:	3% of Current Financing Level
Maximum Spread:	2%
Minimum Premium:	2% of Current Financing Level
Relevant Currency:	As specified in Product Condition 1
Relevant Number of Trading Days:	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date:	2nd day
Rollover Date:	The fifth Business Day prior to the first date upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange
Securities Exchange:	Euronext Amsterdam by NYSE Euronext
Settlement Currency:	EUR
Settlement Date:	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency:	As specified in Product Condition 1

Stop Loss Event:	As specified in Product Condition 1
Stop Loss Price on the Launch Date:	EUR 135.20
Stop Loss Price Rounding:	Downwards to the nearest one decimal place of the Financing Level Currency
Stop Loss Reset Date:	2nd day
Stop Loss Termination Reference Price:	As specified in Product Condition 1
Trigger Event:	Not Applicable
Valuation Date(s):	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions:	Not Applicable
Amendments to the Offering Procedure for the Securities:	None
ISIN:	NL0009537810
Common Code:	52531721
Mnemonic Code:	R833N
Sales Restriction:	The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended (" Securities Act ") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may at any time trade or maintain a position in the Securities.

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: RXU0

Series:	6%, 5-year German Government Bond Future Turbo Short Certificates
Issue Price:	EUR 10.49 (Indicative)
Additional Market Disruption Events:	None
Business Day:	As specified in Product Condition 1
Cash Amount:	As specified in Product Condition 1
Reference Asset:	The price of the 6%, 5-year German Government Bond Future (Bloomberg code: OEU0)
Current Financing Level on the Launch Date:	EUR 132.00
Current Spread on the Launch Date:	2%
Current Stop Loss Premium Rate on the Launch Date:	3% of Current Financing Level on the Launch Date
Emerging Market Disruption Events:	As specified in Product Condition 1
Entitlement:	1
Exchange:	EUREX
Exercise Time:	10.00 a.m. Central European Time
Final Reference Price:	As specified in Product Condition 1
Financing Level Currency:	EUR
Issuer Call Commencement Date:	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period:	One year
Maximum Premium:	4% of Current Financing Level
Maximum Spread:	2%
Minimum Premium:	3% of Current Financing Level
Relevant Currency:	As specified in Product Condition 1
Relevant Number of Trading Days:	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date:	2nd day
Rollover Date:	The fifth Business Day prior to the first date upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange
Securities Exchange:	Euronext Amsterdam by NYSE Euronext
Settlement Currency:	EUR
Settlement Date:	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency:	As specified in Product Condition 1
Stop Loss Event:	As specified in Product Condition 1
Stop Loss Price on the Launch Date:	EUR 128.00

Stop Loss Price Rounding:	Downwards to the nearest one decimal place of the Financing Level Currency
Stop Loss Reset Date:	2nd day
Stop Loss Termination Reference Price:	As specified in Product Condition 1
Trigger Event:	Not Applicable
Valuation Date(s):	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions:	Not Applicable
Amendments to the Offering Procedure for the Securities:	None
ISIN:	NL0009537828
Common Code:	52531683
Mnemonic Code:	R834N
Sales Restriction:	The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended (" Securities Act ") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may at any time trade or maintain a position in the Securities.

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: OEU0

Series:	6%, 10-year U.S. Treasury Note Future Turbo Short Certificates
Issue Price:	EUR 6.82 (Indicative)
Additional Market Disruption Events:	None
Business Day:	As specified in Product Condition 1
Cash Amount:	As specified in Product Condition 1
Reference Asset:	The price of the 6%, 10-year U.S. Treasury Note Future (Bloomberg code: TYU0)
Current Financing Level on the Launch Date:	USD 134.10
Current Spread on the Launch Date:	2%
Current Stop Loss Premium Rate on the Launch Date:	3% of Current Financing Level on the Launch Date
Emerging Market Disruption Events:	As specified in Product Condition 1
Entitlement:	1
Exchange:	Chicago Board of Trade (CBOT) and CBOT Electronic Trading
Exercise Time:	10.00 a.m. Central European Time
Final Reference Price:	As specified in Product Condition 1
Financing Level Currency:	USD
Issuer Call Commencement Date:	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period:	One year
Maximum Premium:	4% of Current Financing Level
Maximum Spread:	2%
Minimum Premium:	2% of Current Financing Level
Relevant Currency:	As specified in Product Condition 1
Relevant Number of Trading Days:	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date:	26th day
Rollover Date:	The third Business Day prior to the first date upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange
Securities Exchange:	Euronext Amsterdam by NYSE Euronext
Settlement Currency:	EUR
Settlement Date:	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency:	As specified in Product Condition 1
Stop Loss Event:	As specified in Product Condition 1
Stop Loss Price on the Launch Date:	USD 130.00

Stop Loss Price Rounding:	Downwards to the nearest one decimal place of the Financing Level Currency
Stop Loss Reset Date:	26th day
Stop Loss Termination Reference Price:	As specified in Product Condition 1
Trigger Event:	Not Applicable
Valuation Date(s):	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions:	Not Applicable
Amendments to the Offering Procedure for the Securities:	None
ISIN:	NL0009537836
Common Code:	52531756
Mnemonic Code:	R835N
Sales Restriction:	The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended (" Securities Act ") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended, and no U.S. person may at any time trade or maintain a position in the Securities.

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: TYU0

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.