

KPMG Audit
A division of KPMG S.A.
Commissaire aux comptes
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ERNST & YOUNG Audit
Commissaire aux comptes
Membre de la Compagnie de Versailles
Faubourg de l'Arche
11, allée de l'arche
92037 Paris-La Défense Cedex



Total Capital S.A.

**Statutory Auditor's Review
Report on the half-yearly
financial information**

Period from January 1 to June 30, 2011
Total Capital S.A.
2, place Jean Millier – La Défense 6 – 92400 Courbevoie
This report contains 15 pages
Référence : JN-11-3-44J

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This is a free translation into English of the statutory auditors' review report issued in French and is provided solely for the convenience of English-speaking users. This report should be read in conjunction with and is construed in accordance with French law and professional auditing standards applicable in France.

Total Capital S.A.

Registered office : 2, place Jean Millier – La Défense 6 – 92400 Courbevoie
Share Capital : € 300, 000

Statutory Auditor's Review Report on the half-yearly financial information

Period from January 1 to June 30, 2011

To the Chairman of the Board of Directors,

In our capacity as statutory auditors and in accordance with the assignment entrusted to us by your Shareholders' general meetings and in accordance with article L. 451-1-2 III of the French Monetary and Financial Law ("Code Monétaire et Financier"), we hereby report to you on:

- our review of the accompanying half-year financial statements of Total Capital for the period from January 1 to June 30, 2011, and
- the verification of the information contained in the half-yearly management report.

These half-yearly financial statements are the responsibility of the Chairman of the Board of Directors. As they will not be presented to the shareholders, they have not been approved by the Board of directors. Our role is to express a conclusion on these financial statements based on our review.

1. Conclusion on the financial statements

We conducted our review in accordance with professional standards applicable in France.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that the financial statements, taken as a whole, are free from material misstatements, as we would not become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that these half-yearly financial statements do not give a true and fair view of the assets and liabilities and financial position of Total Capital as at June 30, 2011 and of the results of its operations for the period then ended in accordance with French accounting principles.

2. Specific verification

We have also verified the information provided in the half-yearly management report in respect of the half-yearly financial statements subject to our review. We have no matters to report as to its fair presentation and consistency with the half-year financial statements.

Paris La Défense, July 28, 2011

The statutory auditors

KPMG Audit
A division of KPMG S.A.

ERNST & YOUNG Audit

**TOTAL CAPITAL
2 PLACE JEAN MILLIER
92400 COURBEVOIE
R.C.S. 428 292 023**

**FINANCIAL STATEMENTS
AS OF 30 JUNE 2011**

TOTAL CAPITAL

- BALANCE SHEET AS OF 30 JUNE 2011
- INCOME STATEMENT AS OF 30 JUNE 2011
- CASH FLOW STATEMENT AS OF 30 JUNE 2011
- APPENDIX

TOTAL CAPITAL

**BALANCE SHEET
AS OF 30 JUNE 2011**

TOTAL CAPITAL

BALANCE SHEET AS OF 30 June 2011

EUROS

ASSETS	30 June 2011			31 December 2010	LIABILITIES	30 June 2011	31 December 2010
	Gross	Amortizations and depreciations	Net				
FIXED ASSETS					SHAREHOLDERS' EQUITY (note 4)		
FINANCIAL ASSETS (note 2)	21 472 225 745		21 472 225 745	21 203 903 028	Capital	300 000	300 000
Long-term loans	7 693 679 531		7 693 679 531	7 292 586 518	Reserves	472 407	497 113
Drawdowns on credit facilities	13 696 359 360		13 696 359 360	13 787 859 360	Legal Reserves	30 000	30 000
Accrued interests on long-term loans	32 449 343		32 449 343	75 104 004	Retained Earnings	442 407	467 113
Accrued interests on credit facilities	49 737 511		49 737 511	48 353 145	Income for fiscal year		
						2 246 759	4 700 294
TOTAL I	21 472 225 745		21 472 225 745	21 203 903 028	TOTAL I	3 019 166	5 497 407
CURRENT ASSETS					PROVISIONS		
					TOTAL II		
ACCOUNTS RECEIVABLE (note 3)	2 680 801 925		2 680 801 925	2 708 495 911	LIABILITIES		
Current accounts and inter-company loans	2 299 096 093		2 299 096 093	2 262 546 856	Debenture loans and similar debt debentures (note 5)	22 009 075 156	21 930 556 444
Related accounts receivable	822 397		822 397	497 499	Debenture loans after hedge swaps	21 641 699 446	21 491 458 451
Other receivables	78 363		78 363	30 644	Accrued interests on debenture loans	367 375 709	439 097 993
Accrued income / swaps	380 805 073		380 805 073	445 420 911	Miscellaneous borrowings and financial debts (note 6)	2 140 429 392	1 975 949 077
					Commercial Papers		
					Billets de Trésorerie		
					Surety deposits	1 880 100 000	1 808 700 000
					Creditor current accounts	1 098 124	247 525
					Related accounts payables / miscellaneous financial debts	1 652 675	670 056
					Accrued liabilities / swaps	257 578 593	166 331 496
					Operating liabilities (note 7)	503 957	396 010
					Trade notes and accounts payable	503 957	53 944
					Tax and social liabilities		342 066
TOTAL II	2 680 801 925		2 680 801 925	2 708 495 911	TOTAL III	24 150 008 505	23 906 901 531
PREPAID EXPENSES III					PREPAID INCOME IV		
GRAND TOTAL (I+II+III)	EUR 24 153 027 670		24 153 027 670	23 912 398 938	GRAND TOTAL (I+II+III+IV)	EUR 24 153 027 670	23 912 398 938

TOTAL CAPITAL

**INCOME STATEMENT
AS OF 30 JUNE 2011**

TOTAL CAPITAL
INCOME STATEMENT AS OF 30 June 2011

EUROS

EXPENSES	30 June 2011	31 Dec. 2010	30 June 2010	INCOME	30 June 2011	31 Dec. 2010	30 June 2010
OPERATING EXPENSES (note 8)				OPERATING INCOME			
External expenses	2 186 533	3 969 316	2 049 448	Miscellaneous income			
Taxes	152 696	313 660	257 153				
TOTAL I	2 339 229	4 282 975	2 306 601	TOTAL I	0	0	0
FINANCIAL EXPENSES (note 9)				FINANCIAL INCOME (note 10)			
Interests on debenture loans	442 642 321	874 452 234	431 581 657	Interests on long-term loans	83 313 096	135 733 681	52 077 046
Interests on commercial papers	75 907	4 332 394	3 571 581	Interests on credit facilities	117 538 179	196 971 203	93 668 500
Interests on Billets de Trésorerie		7 655	5 417	Interests on inter-company loans	560 505	4 542 605	3 594 705
Interests on loans				Interests on current accounts	6 798 976	7 550 358	2 550 364
Interests on current accounts	2 986	4 286	2 927	Interests on bank deposits	10 378	181	180
Interests on bank deposits	6 696 931	6 293 762	1 889 526	Income from swaps	454 415 611	888 706 086	449 593 447
Interests on swaps	207 613 744	337 023 848	158 971 769	Other interests and similar income			
Other financial expenses	59	1 022	317	Foreign exchange income	141 241	22 448	
Foreign exchange loss			66 311				
TOTAL II	657 031 948	1 222 115 200	596 089 504	TOTAL II	662 777 986	1 233 526 560	601 484 243
EXTRAORDINARY EXPENSES				EXTRAORDINARY INCOME			
TOTAL III	0	0	0	TOTAL III	0	0	0
INCOME TAX IV	1 160 050	2 428 090	1 049 487				
NET INCOME FOR THE PERIOD	2 246 759	4 700 294	2 038 651	NET LOSS FOR THE FISCAL YEAR			
GRAND TOTAL	EUR 662 777 986	1 233 526 560	601 484 243	GRAND TOTAL	EUR 662 777 986	1 233 526 560	601 484 243

TOTAL CAPITAL

**CASH FLOW STATEMENT
AS OF 30 JUNE 2011**

CASH FLOW STATEMENT

in thousands of euros

	30 June 2011	31 Dec. 2010
<u>OPERATING CASH FLOW</u>		
Fiscal period income		4 700
Fiscal period income	2010	
Fiscal period income	2011	2 246
Minus (plus) working capital required	-390	399
Net Operating Cash Flow	1 856	5 099
<u>INVESTMENT CASH FLOW</u>		
Increase in long-term loans	(1 096 168)	(3 898 800)
Repayment of long-term loans	380 708	2 163 898
Net Investment Cash Flow	(715 460)	(1 734 902)
<u>FINANCING CASH FLOW</u>		
Paid dividends	(4 725)	(3 012)
Net loans issued	743 813	2 044 267
Changes in short-term financial liabilities	42 079	907 148
Changes in short-term receivables	(14 721)	(908 581)
Net Financing Cash Flow	766 446	2 039 822
Cash increase (decrease)	52 842	310 019
Impact of foreign exchange fluctuations	(52 842)	(310 019)
Cash at the beginning of the period	0	0
Cash at the end of the period	0	0

TOTAL CAPITAL

APPENDIX

APPENDIX

TABLE OF CONTENTS

	Note
Accounting rules	1
Financial assets	2
Accounts receivable	3
Shareholders' equity	4
Debenture loans and similar debt debentures	5
Miscellaneous borrowings and financial debts	6
Operating liabilities	7
Operating expenses	8
Financial expenses	9
Financial revenues	10
Off-balance sheet commitments	11
Consolidation	12
Fiscal Integration	13
Staff and Management Bodies	14

SIGNIFICANT EVENTS

During the first half 2011 Total Capital remained active on debt capital markets through various debt issuance programmes, together with a management of interest rate risk.

For short-term borrowings, Total Capital can issue under Commercial Papers programmes (US CP, EURO CP, GBP CP and CAD CP) and under a *Billets de Trésorerie* programme.

For long-term borrowings, Total Capital can issue along with TOTAL S.A. and Total Capital Canada Ltd., as principal issuer under the EMTN programme (guaranteed by TOTAL S.A.). Since 17 June 2011, Total Capital International can also issue under this programme. Furthermore, Total Capital can issue along with TOTAL S.A. and Total Capital Canada Ltd. on a US SEC Registered Shelf programme (guaranteed by TOTAL S.A.) and on a stand-alone basis (guaranteed by TOTAL S.A.) on the Swiss market. Total Capital can also issue under an AMTN programme (guaranteed by TOTAL S.A.) in Australia, and under a CMTN programme (guaranteed by TOTAL S.A.) in Canada.

In the first half 2011, Total Capital issued debenture loans for USD 1.4 billion and CAD 0.1 billion (after swaps) under the EMTN programme, and for USD 0.5 billion and CAD 2.5 billion (after swaps) under the US SEC Registered Shelf programme, guaranteed by Total S.A..

Total Capital's issue programmes have a long term and a short term ratings by Standard and Poor's: AA-/A-1+ with a stable outlook, by Moody's: Aa1/P-1 with a stable outlook and by DBRS: AA/R-1 middle with a stable outlook. These ratings were made possible thanks to Total S.A.'s guarantee granted to these programmes.

In addition to its financial activities, Total Capital concluded currency transactions, towards the group as well as towards the market.

Note 1: ACCOUNTING RULES

GENERAL PRINCIPLES

The balance sheet and income statement are established in accordance with the provisions of French law and in compliance with generally accepted accounting principles used by corporations.

ACCOUNTING RULES AND METHODS

The long- and medium-term financing transactions within the Total group are recorded as financial assets according to their face value.

✓ **Currency transactions**

Given Total Capital's financial activities and the significant amount of its foreign currency inflows and outflows, Total Capital uses multi-currency accounting, as financial institutions do.

Therefore, at closing, Total Capital does not use translation adjustment accounts but revaluates balance sheet and off-balance sheet entries whose impact is recorded in the income statement.

The revaluation of long-term off-balance sheet items in foreign currencies is recorded in the balance sheet as the financial derivative instruments with which they match (debenture loans).

The revaluation of short-term off-balance sheet items in foreign currencies is recorded under "revenue receivables from the revaluation of off-balance sheet foreign exchange positions" or "expenses payables for the revaluation of off-balance sheet foreign exchange positions."

The foreign exchange positions are converted into euros based on the exchange rate at the end of the fiscal year.

✓ **Interest Rate and Currency Financial Instruments**

Outstanding transactions involving forward financial instruments are recognized as off-balance sheet liabilities. They consist primarily of interest rate and currency swap agreements negotiated for hedging purposes in order to manage Total Capital's exposure to fluctuations in interest rates and foreign exchange rates.

The interest differentials along with the premiums or discounts associated with these swaps or forward contracts are recorded, prorated over the period, in the income statement as financial expenses or income over the life of the items that they match.

A provision will be booked for possible losses relating to transactions where the accounting standards for hedging are not respected.

✓ **Debenture loans**

Debenture loans converted into US dollars or euros through individually paired swaps are shown in the post-swap currency. They are converted at the closing rate on the date of the account statement. The profits and losses resulting from the conversion at the closing rate of the currency borrowings and currency swaps are recorded as revenue under the heading: Foreign Exchange Profits and Losses.

Note 2: FINANCIAL ASSETS

Long-term investments are comprised of drawdowns on credit facilities in euros with TOTAL S.A. for a nominal amount of € 13.696 billion, of long-term loans with Total S.A. in US dollars for a nominal amount of € 1.730 billion, of variable-rate long-term loans with Total Treasury in US dollars for a nominal amount of € 2.630 billion and of long-term loans in euros and US dollars with Total Finance Exploitation for a nominal amount of € 3.334 billion. They are fully backed to the debenture loans after taking into account the issue swaps.

a) Changes in financial assets

in thousands of euros

FINANCIAL ASSETS	POSITION AT THE OPENING OF FISCAL YEAR	INCREASES ACQUISITIONS CONTRIBUTIONS	DECREASES DISPOSALS	GROSS VALUE AT CLOSING
Long-term loans	7 292 587	1 013 858	612 765	7 693 680
Drawdowns on credit facilities	13 787 859	0	91 500	13 696 359
Accrued interests on long-term loans	75 104	32 572	75 226	32 450
Accrued interests on credit facilities	48 353	49 738	48 353	49 738
TOTAL	21 203 903	1 096 168	827 844	21 472 227

b) Financial assets repayment schedule

in thousands of euros

	GROSS AMOUNT	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	MORE THAN 5 YEARS
Long-term loans	7 693 680	773 075	2 688 940	4 231 664
Drawdowns on credit facilities	13 696 359	4 492 725	7 717 676	1 485 958
Accrued interests on long-term loans	32 450	32 450		
Accrued interests on credit facilities	49 738	49 738		
TOTAL	21 472 227	5 347 988	10 406 616	5 717 622

Note 3: ACCOUNTS RECEIVABLE

More than 86% of the accounts receivable are loans with Total Treasury amounting to € 2.300 billion.

Detail of Accounts Receivable

in thousands of euros

	GROSS AMOUNT	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	MORE THAN 5 YEARS
Current accounts and inter-company loans	2 299 096	2 299 096		
Accrued interest (inter-company loans, current accounts)	822	822		
Other receivables	78	78		
Accrued income on swaps and forward transactions	380 805	380 805		
TOTAL ACCOUNTS RECEIVABLE	2 680 802	2 680 802		

Note 4: SHAREHOLDERS' EQUITY**a) Changes in Shareholders' Equity**

in thousands of euros

2010	POSITION AT THE OPENING OF FISCAL YEAR	NET INCOME APPROPRIATION 2009	POSITION AS OF 31 Dec. 2010
Share capital	300		300
Legal reserve	30		30
Retained earnings	433	34	467
Income for fiscal year 2009	3 046	(3 046)	0
Dividend distribution		3 012	
Income as of 31 December 2010			4 700
TOTAL SHAREHOLDERS' EQUITY	3 809	0	5 497

in thousands of euros

2011	POSITION AT THE OPENING OF FISCAL YEAR	NET INCOME APPROPRIATION 2010	POSITION AS OF 30 June 2011
Share capital	300		300
Legal reserve	30		30
Retained earnings	467	(25)	442
Income for fiscal year 2010	4 700	(4 700)	0
Dividend distribution		4 725	
Income as of 30 June 2011			2 247
TOTAL SHAREHOLDERS' EQUITY	5 497	0	3 019

b) Structure of the Share Capital

Total Capital comprises 30,000 shares with a face value of € 10 each, held as follows:

TOTAL S.A.	29 994	shares representing	99.98%
DIRECTORS	6	shares representing	0.02%

NOTE 5: DEBENTURE LOANS AND SIMILAR DEBT DEBENTURES

The debenture loans are shown below first before conversion into US dollars or euros mainly with variable-rate, then following the impact of the revaluation of swaps for currency risk. They are redeemed at maturity. After the conversion into US dollars or euros, these debts finance all long-term loans and drawdowns on credit facilities, in addition to other items.

in thousands of euros

DEBENTURE LOANS		IN SPECIFIC CURRENCY	30 June 2011	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	MORE THAN 5 YEARS	31 Dec. 2010
FX.	DETAIL						
AUD	EXISTING AS OF 31.12.10	1 300 000 000	964 034	148 313	815 721		1 256 091
	150 M AUD 6.500%	150 000 000	111 235		111 235		
CAD	EXISTING AS OF 31.12.10	550 000 000	394 237	286 718	107 519		487 915
CHF	EXISTING AS OF 31.12.10	5 350 000 000	4 432 110	869 853	3 127 330	434 927	4 278 630
EUR	EXISTING AS OF 31.12.10	8 342 000 000	8 342 000	2 092 000	3 300 000	2 950 000	8 342 000
GBP	EXISTING AS OF 31.12.10	1 100 000 000	1 218 769	498 587	387 790	332 392	1 277 955
	500 M GBP 3.875%	500 000 000	553 986			553 986	
HKD	EXISTING AS OF 31.12.10	1 146 000 000	101 889		35 208	66 681	110 345
JPY	EXISTING AS OF 31.12.10	48 000 000 000	412 903	86 022	326 882		441 786
NOK	EXISTING AS OF 31.12.10	500 000 000	64 205	64 205			64 103
NZD	EXISTING AS OF 31.12.10	300 000 000	171 743		171 743		174 419
USD	EXISTING AS OF 31.12.10	8 500 000 000	5 881 132	1 743 583	2 926 728	1 210 821	6 361 324
	500 M USD 4.125%	500 000 000	345 949			345 949	
	Total debenture loans before hedge swaps		22 994 192	5 789 281	11 310 152	5 894 757	22 794 566
	Impact of revaluation of hedge swaps		(1 352 493)	(1 352 493)			(1 303 108)
	Total debenture loans after hedge swaps		21 641 699	4 436 788	11 310 152	5 894 757	21 491 458
	Interest accrued / debenture loans		367 376	367 376			439 098
	Total		22 009 075	4 804 164	11 310 152	5 894 757	21 930 556

Note 6: MISCELLANEOUS BORROWINGS AND FINANCIAL DEBTS**Repayment schedule for miscellaneous borrowings and financial debts**

in thousands of euros

	30 June 2011	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	INCLUDING MORE THAN 5 YEARS	31 Dec. 2010
Surety deposits (1)	1 880 100	1 880 100			1 808 700
Current account receivable	1 098	1 098			248
Related accounts payables / miscellaneous financial debts	1 653	1 653			670
Accrued liabilities / swap	257 579	257 579			166 331
TOTAL LIABILITIES	2 140 429	2 140 429	0	0	1 975 949

(1) Represent deposits made by banks in relation to margin call agreements to limit counterparty risk. It mainly concerns swaps associated with debenture loans.

Note 7: OPERATING LIABILITIES**Repayment schedule for operating liabilities**

in thousands of euros

	30 June 2011	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	INCLUDING MORE THAN 5 YEARS	31 Dec. 2010
Trade notes and accounts payable	504	504			54
Taxes and social obligations					342
TOTAL LIABILITIES	504	504	0	0	396

Note 8: OPERATING EXPENSES

in thousands of euros

	30 June 2011			31 Dec. 2010			30 June 2010		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
External expenses	2 056	131	2 187	3 743	226	3 969	1 899	152	2 050
Taxes		153	153		314	314		257	257
TOTAL	2 056	284	2 340	3 743	540	4 283	1 899	409	2 307

Note 9: FINANCIAL EXPENSES

in thousands of euros

	30 June 2011			31 Dec. 2010			30 June 2010		
	Affiliated corporations	Others	Total	Affiliated corporations	Others	Total	Affiliated corporations	Others	Total
Interests on Debenture Loans		442 642	442 642		874 452	874 452		431 582	431 582
Interests on Commercial Papers		76	76		4 332	4 332		3 572	3 572
Interests on Billets de Trésorerie					8	8		5	5
Interests on Current Accounts	3		3	4		4	3		3
Interests on Bank deposits		6 697	6 697		6 294	6 294		1 890	1 890
Interests on Swaps	42 531	165 083	207 614	85 763	251 261	337 024	42 685	116 287	158 972
Other expenses			0		1	1		0	0
Foreign exchange losses (1)			0		0	0		66	66
TOTAL	42 534	614 498	657 032	85 767	1 136 348	1 222 115	42 688	553 402	596 090

Note 10: FINANCIAL INCOME

in thousands of euros

	30 June 2011			31 Dec. 2010			30 June 2010		
	Affiliated corporations	Others	Total	Affiliated corporations	Others	Total	Affiliated corporations	Others	Total
Interests on long-term loans	83 313		83 313	135 734		135 734	52 077		52 077
Interests on credit facilities	117 538		117 538	196 971		196 971	93 669		93 669
Inter-company loans	561		561	4 543		4 543	3 595		3 595
Interests on current accounts	6 799		6 799	7 550		7 550	2 550		2 550
Interests on Bank deposits		10	10			0			0
Income from swaps	35 822	418 594	454 416	80 731	807 975	888 706	42 947	406 646	449 593
Other Interests and similar income			0			0			0
Net foreign exchange profits (1)		141	141		22	22			0
TOTAL	244 033	418 745	662 778	425 529	807 997	1 233 526	194 838	406 646	601 484

(1) The foreign exchange profits and losses break up as follows:

in thousands of euros

	30 June 2011	31 Dec. 2010	30 June 2010
Foreign exchange losses	(657 811)	(2 054 508)	(877 620)
Foreign exchange profits	657 952	2 054 530	877 554
Total	141	22	(66)

Note 11: OFF-BALANCE SHEET COMMITMENTS**a) Portfolio of derivative financial instruments**

The off-balance sheet commitments for derivative financial instruments are shown below.
These amounts establish the notional commitment without reflecting an underlying loss or gain.

in thousands of euros

MANAGEMENT OF INTEREST RATE RISK	30 June 2011						31 Dec. 2010
	TOTAL	2011	2012	2013	2014	2015 and beyond	TOTAL
Swaps / hedging fixed interest bond issues * Notional amount	21 786 244	3 106 033	3 411 508	3 286 099	2 375 873	9 606 731	21 494 941
Swaps / hedging floating interest bond issues * Notional amount	1 919 458	86 022		215 054	271 535	1 346 847	1 230 286
Long-term cross-currency swaps							
Fixed interest rate lending swaps Notional amount	1 610 678				74 156	1 536 522	1 661 978
Variable interest rate lending swaps Notional amount	3 569 821			1 391 425	2 178 396		
Interest rate swaps							
Fixed interest rate lending swaps Notional amount	569 431	49 859			518 923	649	53 002
Variable interest rate lending swaps Notional amount	569 431	49 859			518 923	649	53 002

* Cross-currency swaps and interest-rate swaps matched to bonds

in thousands of euros

MANAGEMENT OF FOREIGN EXCHANGE RISK	30 June 2011						31 Dec. 2010
	TOTAL	2011	2012	2013	2014	2015 and beyond	TOTAL
Foreign exchange swaps Notional amount	352 000	16 000	32 000	32 000	32 000	240 000	403 550
Forward currency contracts Notional amount							

b) Market valuation of derivative financial instruments

As of 30 June 2011, the details of the market valuation of derivative financial instruments are as follows:

in thousands of euros

	30 June 2011	31 Dec. 2010
Swaps hedging bond issues	1 638 909 *	1 812 297 *
Short-term interest rate swaps	*	*
Forward currency financial instruments	0	(53)

(*) The market value of the swaps is "ex coupon".

c) Other off-balance sheet commitments

in thousands of euros

COMMITMENT CATEGORY	30 June 2011		31 Dec. 2010	
	Affiliated corporations	Others	Affiliated corporations	Others
Commitments given				
-Credit facilities granted	15 100 000		15 100 000	
-Drawdowns on credit facilities	(13 696 359)		(13 787 859)	
-Non-utilised credit facilities	1 403 641		1 312 141	
Commitments received				
-Credit facilities allocated				
-Drawdowns on credit facilities				
-Non-utilised credit facilities				

NOTE 12: CONSOLIDATION

Total Capital's accounts are fully consolidated into the financial statements of the TOTAL S.A. Group.

NOTE 13: FISCAL INTEGRATION

A fiscal integration agreement was signed between Total Capital and TOTAL S.A.. Thus since 1 January 2000, Total Capital, a subsidiary of TOTAL S.A., is included in the fiscal integration of TOTAL S.A..

NOTE 14: STAFF AND MANAGEMENT BODIES

Total Capital benefits from the technical and administrative assistance of staff from TOTAL S.A. and does not pay any remuneration to the members of the Board of Directors.