Final Terms dated 14 June 2011

CAISSE DES DÉPÔTS ET CONSIGNATIONS

Issue of USD100,000,000 Fixed Rate Notes due 16 June 2018

under the

€12,000,000,000

Euro Medium Term Note Programme

SERIES NO: 68

TRANCHE NO: 1

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 16 March 2011 which received visa no. 11-076 from the *Autorité des marchés financiers* (**AMF**) on 16 March 2011 and the Supplement to the Base Prospectus dated 25 May 2011 which received visa no. 11-181 from the AMF on 25 May 2011 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**) as amended (by Directive 2010/73/EU (the **2010 PD Amending Prospectus Directive**) to the extent that such amendment have been implemented in a Member State of the European Economic Area). This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Supplement to the Base Prospectus are available for viewing free of charge on the website of the AMF "www.amf-france.org", on the website of the Issuer "www.caissedesdepots.fr" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

1.	Issuer:		Caisse des dépôts et consignations
2.	(i)	Series Number:	68
	(i)	Tranche Number:	1
3.	Specified Currency or Currencies:		United States Dollars ("USD")
4.	Aggregate Nominal Amount of Notes admitted to trading:		
	[(i)]	Series:	USD 100,000,000
	[(ii)]	Tranche:	USD 100,000,000
5.	Issue Price:		100.00 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination(s):		USD 1,000,000
7.	(i)	Issue Date:	16 June 2011
	(i)	Interest Commencement Date:	The Issue Date
8.	Maturity Date:		16 June 2018
9.	Interest Basis:		2.73 per cent. Fixed Rate (further particulars specified below)

10.	Redemption/Payment Basis:		Redemption at par
11.	Change of Interest or Redemption/Payment Basis:		Not Applicable
12.	Put/ Call Options:		Not Applicable
13.	(i)	Status of the Notes:	Unsubordinated
	(i)	Date of approval for the issuance of Notes obtained:	Decision of Mr Augustin de Romanet in his capacity as *Directeur général* of the Issuer dated 8 June 2011
14.	Method of distribution:		Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions		Applicable
	(i)	Rate [(s)] of Interest:	2.73 per cent. per annum payable annually in arrear
	(ii)	Interest Payment Date(s):	16 June in each year, from and including 16 June 2012 to and including the Maturity Date, subject to adjustment for payment only in accordance with the Modified Following Business Day Convention
	(iii)	Fixed Coupon Amount[(s)]:	USD 27,300 per USD 1,000,000 in nominal amount
	(iv)	Broken Amount[(s)]:	Not Applicable
	(v)	Day Count Fraction (Condition 5(a)):	30/360 unadjusted
	(vi)	Determination Date(s) (Condition 5(a)):	Not Applicable
	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable

16.	Floating Rate Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Index Linked Interest Note Provisions/other variable-linked interest Note Provisions	Not Applicable
19.	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Call Option (Issuer Call)	Not Applicable
21.	Put Option (Investor Put)	Not Applicable
22.	Final Redemption Amount of each Note:	USD 1,000,000 per USD 1,000,000 in nominal amount
23.	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for or an Event of Default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	As per the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Forms of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	Bearer dematerialised form (*au porteur)*
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
	(iv) Applicable TEFRA exemption:	Not Applicable
25.	Financial Centre(s) or other special provisions relating to payment dates:	London, New York and TARGET
26.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable

27.	Details relating to partly paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
28.	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
29.	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
30.	Consolidation provisions:	Not Applicable
31.	*Masse* (Condition 11):	Applicable The name of the Representataive of the Masse is: Citigroup Global Markets Limited Citigroup Centre, Canada Square, Canary Wharf, London, E14 5LB (the Representative will not receive any remuneration)
32.	Other final terms:	Not Applicable

DISTRIBUTION

33.	(a)	If syndicated, names of Managers:	Not Applicable
	(a)	Stabilising Manager(s) (if any):	Not Applicable
34.	If non-syndicated, name of Dealers:		Citigroup Global Markets Limited
35.	Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:		TEFRA not applicable
36.	Additional selling restrictions:		Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the €12,000,000,000 Euro Medium Term Note Programme of the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms

Signed on behalf of the Issuer

By:

Duly authorised

PART B – OTHER INFORMATION

1. RISK FACTORS

Not Applicable

2. LISTING

(i)	Listing:	Paris Stock Exchange (Euronext Paris)
(ii)	Admission to trading:	Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from 16 June 2011
(iii)	Additional publication of the Base Prospectus and Final Terms	Not Applicable
(iv)	Estimate of total expenses related to admission to trading:	EUR 4,000
(v)	Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading	None

3. RATINGS AND EURO EQUIVALENT

Ratings:	The Programme is currently rated AAA/A-1+ by Standard & Poor's, a division of the McGraw Hill Companies, Inc., AAA/F1+ by Fitch Ratings and Aaa/Prime-1 by Moody's Investors Service. Each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is established in the European Union and has applied for registration under Regulation (EC) No 1060/2009, although the result of such applications has not been determined. The Notes will not be rated.
Euro equivalent:	Euro 68 728 522.34
	The aggregate principal amount of Notes issued has been converted into Euro at the rate of EUR 1= USD 1,4549999999, producing a sum of: Euro 68 728 522.34

4. NOTIFICATION

Not Applicable

5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

6. THIRD PARTY INFORMATION AND STATEMENT BY EXPERTS

Not Applicable

7. FIXED RATE NOTES ONLY - YIELD

Indication of yield:	2.73 per cent. per annum The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

8. OPERATIONAL INFORMATION

(i)	ISIN Code:	FR0011062157
(ii)	Common Code:	063659100
(iii)	Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):	Not Applicable
(iv)	Delivery:	Delivery against payment
(v)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(vi)	Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment.	Not Applicable