FINAL TERMS DATED 18 MAY 2011

BNP Paribas Arbitrage Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

BNP Paribas
(incorporated in France)
(as Guarantor)

Warrant and Certificate Programme

BNP Paribas Arbitrage Issuance B.V.

EUR "European Style Warrants" relating to Shares

BNP Paribas Arbitrage S.N.C.
(as Manager)

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Securities in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Securities. Accordingly any person making or intending to make an offer of the Securities may only do so:

(i) in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or

(ii) in those jurisdictions mentioned in Paragraph 39 of Part A below, provided such person is one of the persons mentioned in Paragraph 39 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 3 June 2010, the First Supplement to the Base Prospectus dated 18 August 2010, the Second Supplement to the Base Prospectus dated 10 September 2010, the Third Supplement to the Base Prospectus dated 19 November 2010, the Fourth Supplement to the Base Prospectus dated 24 February 2011, the Fifth Supplement to the Base Prospectus dated 24 March 2011, the Sixth Supplement to the Base Prospectus dated 14 April 2011 and the Seventh Supplement to the Base Prospectus dated 12 May 2011 which constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, any Supplement thereto and these Final Terms are available for viewing, respectively, on the following websites: **www.produitsdebourse.bnpparibas.fr** for public offering in France and **www.listedproducts.cib.bnpparibas.be** for public offering in the Kingdom of Belgium and copies may be obtained free of charge at the specified office of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

1.	Issuer:	BNP Paribas Arbitrage Issuance B.V.
2.	Guarantor:	BNP Paribas.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009771971	150,000	150,000	1	62908211	N082B	EUR 0.49	Put	EUR 50	15 September 2011	5
NL0009771989	150,000	150,000	1	62908220	N083B	EUR 0.43	Call	EUR 55	16 September 2011	5
NL0009771997	150,000	150,000	1	62908238	N084B	EUR 0.46	Call	EUR 58	16 December 2011	5
NL0009772003	200,000	200,000	1	62908246	N085B	EUR 0.23	Put	EUR 95	15 September 2011	20
NL0009772011	200,000	200,000	1	62908254	N086B	EUR 0.26	Call	EUR 105	16 September 2011	20
NL0009772029	200,000	200,000	1	62908262	N087B	EUR 0.28	Call	EUR 110	16 December 2011	20
NL0009772037	200,000	200,000	1	62908289	N088B	EUR 0.46	Put	USD 195	15 September 2011	20
NL0009772045	200,000	200,000	1	62908297	N089B	EUR 0.48	Call	USD 230	16 December 2011	20
NL0009772052	200,000	200,000	1	62908319	N090B	EUR 0.33	Put	USD 47	15 September 2011	5
NL0009772060	200,000	200,000	1	62908327	N091B	EUR 0.33	Call	USD 52	16 September 2011	5
NL0009772078	200,000	200,000	1	62908335	N092B	EUR 0.30	Call	USD 56	16 December 2011	5
NL0009772086	200,000	200,000	1	62908343	N093B	EUR 0.98	Put	USD 330	15 December 2011	20
NL0009772094	150,000	150,000	1	62908351	N094B	EUR 0.16	Put	USD 11.50	15 September 2011	3
NL0009772102	150,000	150,000	1	62908360	N095B	EUR 0.16	Call	USD 13	16 September 2011	3
NL0009772110	150,000	150,000	1	62908378	N096B	EUR 0.20	Call	USD 13.50	16 December 2011	3
NL0009772128	200,000	200,000	1	62908386	N097B	EUR 0.27	Put	EUR 60	15 September 2011	10
NL0009772136	200,000	200,000	1	62908394	N098B	EUR 0.37	Call	EUR 66	16 September 2011	10
NL0009772144	200,000	200,000	1	62908408	N099B	EUR 0.36	Call	EUR 70	16 December 2011	10
NL0009772151	200,000	200,000	1	62908416	N100B	EUR 0.18	Call	USD 85	16 September 2011	10
NL0009772169	200,000	200,000	1	62908424	N101B	EUR 0.30	Call	USD 85	16 December 2011	10

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009772177	200,000	200,000	1	62908432	N102B	EUR 0.37	Put	USD 75	15 September 2011	8
NL0009772185	200,000	200,000	1	62908459	N103B	EUR 0.37	Call	USD 82	16 September 2011	8
NL0009772193	200,000	200,000	1	62908475	N104B	EUR 0.43	Call	USD 85	16 December 2011	8
NL0009772201	200,000	200,000	1	62908483	N105B	EUR 0.36	Put	USD 100	15 September 2011	10
NL0009772219	200,000	200,000	1	62908491	N106B	EUR 0.45	Call	USD 115	16 September 2011	10
NL0009772227	200,000	200,000	1	62908505	N107B	EUR 0.52	Call	USD 120	16 December 2011	10
NL0009772235	150,000	150,000	1	62908513	N108B	EUR 0.32	Call	USD 20	16 December 2011	2
NL0009772243	150,000	150,000	1	62908521	N109B	EUR 0.15	Call	USD 46	16 September 2011	10
NL0009772250	150,000	150,000	1	62908530	N110B	EUR 0.18	Call	USD 48	16 December 2011	10
NL0009772268	200,000	200,000	1	62908548	N111B	EUR 0.31	Put	USD 64	15 September 2011	5
NL0009772276	200,000	200,000	1	62908556	N112B	EUR 0.34	Call	USD 68	16 September 2011	5
NL0009772284	200,000	200,000	1	62908564	N113B	EUR 0.36	Call	USD 70	16 December 2011	5
NL0009772292	200,000	200,000	1	62908572	N114B	EUR 0.30	Put	EUR 48	15 September 2011	10
NL0009772300	200,000	200,000	1	62908599	N115B	EUR 0.28	Call	EUR 54	16 September 2011	10
NL0009772318	200,000	200,000	1	62908602	N116B	EUR 0.35	Call	EUR 56	16 December 2011	10
NL0009772326	150,000	150,000	1	62908629	N117B	EUR 0.31	Call	USD 18	16 September 2011	2
NL0009772334	150,000	150,000	1	62908637	N118B	EUR 0.35	Call	USD 19	16 December 2011	2
NL0009772342	200,000	200,000	1	62908645	N119B	EUR 0.31	Call	EUR 44	16 September 2011	8
NL0009772359	200,000	200,000	1	62908653	N120B	EUR 0.48	Call	EUR 23	16 December 2011	2
NL0009772367	150,000	150,000	1	62908670	N121B	EUR 0.41	Put	USD 32	15 September 2011	4
NL0009772375	200,000	200,000	1	62908688	N122B	EUR 0.22	Call	USD 85	16 September 2011	10
NL0009772383	200,000	200,000	1	62908696	N123B	EUR 0.21	Call	USD 16	16 September 2011	3

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009772391	200,000	200,000	1	62908700	N124B	EUR 0.16	Call	USD 18	16 December 2011	3
NL0009772409	150,000	150,000	1	62908718	N125B	EUR 0.25	Put	USD 140	15 September 2011	20
NL0009772417	150,000	150,000	1	62908726	N126B	EUR 0.32	Call	USD 150	16 September 2011	20
NL0009772425	150,000	150,000	1	62908734	N127B	EUR 0.30	Call	USD 160	16 December 2011	20
NL0009772433	200,000	200,000	1	62908742	N128B	EUR 0.17	Put	USD 500	15 September 2011	100
NL0009772441	200,000	200,000	1	62908769	N129B	EUR 0.35	Call	USD 44	16 December 2011	5
NL0009772458	250,000	250,000	1	62908777	N130B	EUR 0.20	Call	EUR 10.50	16 December 2011	2
NL0009772466	150,000	150,000	1	62908785	N131B	EUR 0.38	Put	USD 22	15 September 2011	2
NL0009772474	200,000	200,000	1	62908793	N132B	EUR 0.17	Put	USD 75	15 September 2011	10
NL0009772482	200,000	200,000	1	62908807	N133B	EUR 0.15	Call	USD 82	16 September 2011	10
NL0009772490	150,000	150,000	1	62908815	N134B	EUR 0.21	Call	USD 26	16 September 2011	4
NL0009772508	150,000	150,000	1	62908823	N135B	EUR 0.24	Call	USD 27	16 December 2011	4
NL0009772516	150,000	150,000	1	62908831	N136B	EUR 0.28	Put	CHF 52	15 September 2011	4
NL0009772524	150,000	150,000	1	62908840	N137B	EUR 0.28	Call	CHF 56	16 September 2011	4
NL0009772532	150,000	150,000	1	62908858	N138B	EUR 0.24	Put	EUR 6	15 September 2011	2
NL0009772540	200,000	200,000	1	62908866	N139B	EUR 0.34	Put	USD 32	15 September 2011	3
NL0009772557	200,000	200,000	1	62908874	N140B	EUR 0.38	Call	USD 37	16 September 2011	3
NL0009772565	200,000	200,000	1	62908882	N141B	EUR 0.19	Call	EUR 25	16 December 2011	3
NL0009772573	200,000	200,000	1	62908904	N142B	EUR 0.24	Put	USD 62	15 September 2011	5
NL0009772581	200,000	200,000	1	62908912	N143B	EUR 0.24	Call	USD 68	16 September 2011	5
NL0009772599	150,000	150,000	1	62908939	N144B	EUR 0.15	Put	CHF 140	15 September 2011	20
NL0009772607	150,000	150,000	1	62908947	N145B	EUR 0.10	Call	CHF 160	16 September 2011	20

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009772615	150,000	150,000	1	62908955	N146B	EUR 0.10	Call	CHF 170	16 December 2011	20
NL0009772623	150,000	150,000	1	62908963	N147B	EUR 0.18	Call	CHF 18	16 September 2011	3
NL0009772631	150,000	150,000	1	62908971	N148B	EUR 0.28	Call	CHF 18	16 December 2011	3
NL0009772649	200,000	200,000	1	62908980	N149B	EUR 0.11	Put	USD 50	15 September 2011	7
NL0009772656	200,000	200,000	1	62908998	N150B	EUR 0.21	Call	USD 56	16 September 2011	7
NL0009772664	200,000	200,000	1	62909005	N151B	EUR 0.21	Call	USD 58	16 December 2011	7
NL0009772672	200,000	200,000	1	62909013	N152B	EUR 0.32	Put	USD 17	16 June 2011	2
NL0009772680	200,000	200,000	1	62909021	N153B	EUR 0.28	Call	USD 20	16 September 2011	2
NL0009772698	200,000	200,000	1	62909030	N154B	EUR 0.27	Call	USD 22	16 December 2011	2

The underlying ("**Underlying**") in respect of each series ("**Series Number/ISIN Code**") is set out in the Part C "Other Applicable Terms".

GENERAL PROVISIONS

The following terms apply to each series of Securities:

3.	Trade Date:	12 May 2011.
4.	Issue Date:	18 May 2011.
5.	Consolidation:	Not applicable.
6.	Type of Securities:	(a) Warrants. (b) The Securities are Share Securities. (c) The Warrants are European Style Warrants. The Warrants are Call Warrants ("**Call Warrants**") or Put Warrants ("**Put Warrants**"). Further particulars set out in "Specific Provisions for each Series" above. Automatic Exercise applies. The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7.	Form of Securities:	Dematerialised bearer form (*au porteur*).
8.	Business Day Centre(s):	The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9.	Settlement:	Settlement will be by way of cash payment (**Cash Settled Securities**).
10.	Variation of Settlement:	
	(a) Issuer's option to vary settlement	The Issuer does not have the option to vary settlement in respect of the Securities.
	(b) Variation of Settlement of Physical Delivery Securities:	Not applicable.
11.	Relevant Asset(s):	Not applicable.
12.	Entitlement:	Not applicable.
13.	Exchange Rate:	As set out in §34 (m).
14.	Settlement Currency:	Euro (**EUR**).
15.	Syndication:	The Securities will be distributed on a non-syndicated basis.
16.	Minimum Trading Size:	Not applicable.
17.	Principal Security Agent:	BNP Paribas Securities Services S.A.
18.	Registrar:	Not applicable.
19.	Calculation Agent:	BNP Paribas Arbitrage S.N.C. 8 rue de Sofia 75018 Paris (France).
20.	Governing law:	French law.
21.	Special conditions or other modifications to the Terms and Conditions:	**Amendments to the Terms and Conditions** The definition of "**Cash Settlement Amount**" in Condition 19 shall be amended as follows: "The Cash Settlement Amount per Warrant shall not be subject to rounding. Warrants held by the same Holder will be aggregated for the purpose of determining the aggregate Cash Settlement Amount in respect

of such Warrants provided that the aggregate Cash Settlement Amount in respect of the same Holder will be rounded down to the nearest whole sub-unit of the relevant Settlement Currency in such manner as the Calculation Agent shall determine."

PRODUCT SPECIFIC PROVISIONS

22.	Index Securities:	Not applicable.
23.	Share Securities:	Applicable.
	(a) Share(s)/Share Company/Basket Company/ GDR/ADR:	An ordinary share in the share capital of each Share Company, as specified in the table set out in Part C "Other Applicable Terms", in respect of each series of Securities.
	(b) Relative Performance Basket:	Not applicable.
	(c) Share Currency:	As set out in Part C "Other Applicable Terms".
	(d) Exchange(s):	As set out in Part C "Other Applicable Terms".
	(e) Related Exchange(s):	All Exchanges.
	(f) Exchange Business Day:	Single Share Basis.
	(g) Scheduled Trading Day:	Single Share Basis.
	(h) Weighting:	Not applicable.
	(i) Settlement Price:	As set out in sub-paragraph (b) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 (*Additional Terms and Conditions for Share Securities*).
	(j) Disrupted Day:	If the Valuation Date is a Disrupted Day, the Settlement Price will be calculated in accordance with the provisions set out in the definition of Valuation Date provided in Condition 19.
	(k) Specified Maximum Days of Disruption:	20 (twenty) Scheduled Trading Days.
	(l) Valuation Time:	The Scheduled Closing Time.
	(m) Knock-in Event:	Not applicable.
	(n) Knock-out Event:	Not applicable.
	(o) Share Correction Period:	As per Conditions.
	(p) Dividend Payment:	Not applicable.
	(q) Listing Change:	Not applicable.
	(r) Listing Suspension:	Not applicable.
	(s) Iliquidity:	Not applicable.
	(t) Tender Offer:	Not applicable.
	(u) Other terms or special conditions:	Not applicable.
24.	ETI Securities:	Not applicable
25.	Debt Securities:	Not applicable.
26.	Commodity Securities:	Not applicable.

27.	Inflation Index Securities:	Not applicable.
28.	Currency Securities:	Not applicable.
29.	Fund Securities:	Not applicable.
30.	Market Access Securities:	Not applicable.
31.	Futures Securities:	Not applicable.
32.	Credit Securities:	Not applicable.
33.	Optional Additional Disruption Events:	The following Optional Additional Disruption Events apply to the Securities: Applicable. Insolvency Filing.
34.	Provisions relating to Warrants:	Applicable.
	(a) Units:	Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
.	(b) Minimum Exercise Number:	The minimum number of Warrants that may be exercised (including automatic exercise) by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
	(c) Maximum Exercise Number:	Not applicable.
	(d) Exercise Price(s):	The exercise price per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
	(e) Exercise Date:	The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
	(f) Exercise Period:	Not applicable.
	(g) Renouncement Notice Cut-off Time	Not applicable.
	(h) Valuation Date:	The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to the adjustments in accordance with Condition 19.
	(i) Strike Date:	Not applicable.
	(j) Averaging:	Averaging does not apply to the Warrants.
	(k) Observation Dates:	Not applicable.
	(l) Observation Period:	Not applicable.
	(m) Cash Settlement Amount:	A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to: **<u>In respect of Call Warrants:</u>** Max[0;Settlement Price -ExercisePrice]/ Parity*1/ExchangeRate **<u>In respect of Put Warrants:</u>** Max[0;ExercisePrice -SettlementPrice]/Parity*1/ExchangeRate

Where:

Parity means in relation to a series of Warrants, the number of Warrants linked to an underlying element to which such Warrants relate, as set out in "Specific Provisions for each Series" above, which may be subject to adjustment; and

Exchange Rate means the applicable rate of exchange for determining the Cash Settlement Amount which is the rate published by the European Central Bank on the Valuation Date for conversion of any amount from the currency in which the Exercise Price is expressed as detailed in "Specific Provisions for each Series" above - if it is different from the Settlement Currency -, into the Settlement Currency (see Part C "Other Applicable Terms").

The Exchange Rates published by the European Central Bank are quoted against Euro and published on the following media (or any successor to such pages or such other source as may publish the Exchange Rates).
If however for any reason any such rate does not appear the Calculation Agent will determine the applicable Exchange Rate.

Reuters:	ECB37
Web Site:	**http://www.ecb.int**

If the currency in which Exercise Price is expressed as detailed in "Specific Provisions for each Series" above is the same that the Settlement Currency, then the applicable Exchange Rate will be equal to 1.

	(n) Settlement Date:	As per Condition 19.
35.	Provisions relating to Certificates:	Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY

36.	Selling restrictions:	As set out in the Base Prospectus.
	(a) Eligibility for sale of Securities in the United States to AIs:	The Securities are not eligible for sale in United States to AIs.
	(b) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A:	The Securities are not eligible for sale in United States under rule 144A to QIBs.
	(c) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs within the meaning of the Investment Company Act:	The Securities are not eligible for sale in the United States to persons who are QIBs and QPs.
37.	Additional U.S. federal income tax consequences:	Not applicable.
38.	Registered broker/dealer:	Not applicable.
39.	Non exempt Offer:	An offer of the Securities may be made by the Manager and BNP Paribas (together with the Manager, the "**Financial Intermediaries**") other than pursuant to Article 3(2) of the Prospectus Directive in France and in the Kingdom of Belgium ("**Public Offer Jurisdictions**"). See further Paragraph 8 of Part B below.

Purpose of Final Terms

These Final Terms comprise the final terms required for issue and public offer in the Public Offer Jurisdictions and admission to trading on Euronext Paris of the Securities described herein pursuant to the BNP Paribas, BNP Paribas Arbitrage Issuance B.V. Warrant and Certificate Programme.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:

By Marie-Laurence Dosière

Duly authorised

PART B - OTHER INFORMATION

1. **Listing and Admission to Trading / De-listing**

Application has been made to list the Securities on Euronext Paris and to admit the Securities described herein for trading on Euronext Paris.

The de-listing of the Securities on the exchange specified above shall occur at the opening time on the fifth (5th) Exchange Business Day preceding the Valuation Date (excluded), subject to any change to such date such exchange or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

2. **Ratings**

The Securities to be issued have not been rated.

3. **Risk Factors**

As stated in the Base Prospectus.

4. **Interests of Natural and Legal Persons Involved in the Issue/Offer**

"Save as discussed in "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer."

5. **Reasons for the Offer, Estimated Net Proceeds and Total Expenses**

(a) Reasons for the offer:	The net proceeds from the issue of Securities will become part of the general funds of BNPP B.V. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.
(b) Estimated net proceeds:	The estimated net proceeds are not available.
(c) Estimated total expenses:	The estimated total expenses are not available.

6. **Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying**

The Securities are **European Style Call/Put Warrants** denominated in EUR.

Upon automatic exercise, the Holder will receive per Warrant a Cash Settlement Amount equal to the excess (if any) - adjusted by Parity and Exchange Rate - of the Settlement Price over the Exercise Price (in the case of a Call Warrant), and the excess (if any) - adjusted by Parity and Exchange Rate - of the Exercise Price over the Settlement Price (in the case of a Put Warrant) as set out in the definition of Cash Settlement Amount in **Part A §34 (m)**. Such amount will be paid in EUR.

If the Settlement Price is less than or equal to the Exercise Price (in the case of Call Warrants) or is greater than or equal to the Exercise Price (in the case of Put Warrants), no payment will be made and the Warrant will mature worthless.

In respect of secondary market transactions, the price of the Securities will depend upon market conditions and may be subject to significant fluctuations.

Investment in the Securities is highly speculative, and could involve significant risk and should only be considered by persons who can afford a loss of their entire investment.

7. **Operational Information**

Relevant Clearing System(s):	Euroclear France Mnemonic Codes: See "**Specific Provisions for each Series**" in Part A.

8. Terms and Conditions of the Public Offer

Offer Price:	The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Underlying.
Conditions to which the offer is subject:	Not applicable.
Description of the application process:	Not applicable.
Details of the minimum and/or maximum amount of application:	Minimum purchase amount per investor: One (1) Warrant. Maximum purchase amount per investor: The number of Warrants issued in respect of each series of Warrants.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable.
Details of the method and time limits for paying up and delivering the Securities:	The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.
Manner in and date on which results of the offer are to be made public:	Not applicable.
Procedure for exercise of any right of pre-emption, negociability of subscription rights and treatment of subscription rights not exercised:	Not applicable.
Categories of potential investors to which the Securities are offered:	Retail, private and institutional investors.
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Not applicable.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not applicable.

9. Placing and Underwriting

Not applicable.

PART C - OTHER APPLICABLE TERMS

Place where information relating to the Share can be obtained:	Information on each Underlying shall be available on the **relevant Underlying website** (see table below). Past and future performances of each Underlying are available on the **relevant Exchange website** (see table below) and the volatility of each Underlying may be obtained at the office of the Calculation agent at the phone number: **0 800 235 000**.
Post-issuance information:	The Issuer does not intend to provide post-issuance information.

SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0009771971	ADIDAS	EUR	DE000A1EWWW0	ADSGn.DE	http://www.adidas-group.com/en/investorrelations/share	XETRA	www.deutsche-borse.com	1
NL0009771989	ADIDAS	EUR	DE000A1EWWW0	ADSGn.DE	http://www.adidas-group.com/en/investorrelations/share	XETRA	www.deutsche-borse.com	1
NL0009771997	ADIDAS	EUR	DE000A1EWWW0	ADSGn.DE	http://www.adidas-group.com/en/investorrelations/share	XETRA	www.deutsche-borse.com	1
NL0009772003	ALLIANZ	EUR	DE0008404005	ALVG.DE	www.allianz.de/	XETRA	www.deutsche-borse.com	1
NL0009772011	ALLIANZ	EUR	DE0008404005	ALVG.DE	www.allianz.de/	XETRA	www.deutsche-borse.com	1
NL0009772029	ALLIANZ	EUR	DE0008404005	ALVG.DE	www.allianz.de/	XETRA	www.deutsche-borse.com	1
NL0009772037	AMAZON.COM	USD	US0231351067	AMZN.OQ	www.amazon.fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009772045	AMAZON.COM	USD	US0231351067	AMZN.OQ	www.amazon.fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009772052	AMERICAN EXPRESS	USD	US0258161092	AXP.N	www.americanexpress.com	NYSE	www.nyse.com	EUR/USD
NL0009772060	AMERICAN EXPRESS	USD	US0258161092	AXP.N	www.americanexpress.com	NYSE	www.nyse.com	EUR/USD
NL0009772078	AMERICAN EXPRESS	USD	US0258161092	AXP.N	www.americanexpress.com	NYSE	www.nyse.com	EUR/USD
NL0009772086	APPLE	USD	US0378331005	AAPL.OQ	www.apple.com/fr/	NASDAQ	www.nasdaq.com	EUR/USD

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0009772094	BANK OF AMERICA	USD	US0605051046	BAC.N	www.bankofamerica	NYSE	www.nyse.com	EUR/USD
NL0009772102	BANK OF AMERICA	USD	US0605051046	BAC.N	www.bankofamerica	NYSE	www.nyse.com	EUR/USD
NL0009772110	BANK OF AMERICA	USD	US0605051046	BAC.N	www.bankofamerica	NYSE	www.nyse.com	EUR/USD
NL0009772128	BASF	EUR	DE000BASF111	BASFn.DE	www.basf.com	XETRA	www.deutsche-borse.com	1
NL0009772136	BASF	EUR	DE000BASF111	BASFn.DE	www.basf.com	XETRA	www.deutsche-borse.com	1
NL0009772144	BASF	EUR	DE000BASF111	BASFn.DE	www.basf.com	XETRA	www.deutsche-borse.com	1
NL0009772151	BERKSHIR E HATHAWAY	USD	US0846707026	BRKb.N	www.berkshirehathaway.com	NYSE	www.nyse.com	EUR/USD
NL0009772169	BERKSHIR E HATHAWAY	USD	US0846707026	BRKb.N	www.berkshirehathaway.com	NYSE	www.nyse.com	EUR/USD
NL0009772177	BOEING	USD	US0970231058	BA.N	www.boeing.com	NYSE	www.nyse.com	EUR/USD
NL0009772185	BOEING	USD	US0970231058	BA.N	www.boeing.com	NYSE	www.nyse.com	EUR/USD
NL0009772193	BOEING	USD	US0970231058	BA.N	www.boeing.com	NYSE	www.nyse.com	EUR/USD
NL0009772201	CATERPILL AR	USD	US1491231015	CAT.N	www.cat.com	NYSE	www.nyse.com	EUR/USD
NL0009772219	CATERPILL AR	USD	US1491231015	CAT.N	www.cat.com	NYSE	www.nyse.com	EUR/USD
NL0009772227	CATERPILL AR	USD	US1491231015	CAT.N	www.cat.com	NYSE	www.nyse.com	EUR/USD
NL0009772235	CISCO	USD	US17275R1023	CSCO.OQ	www.cisco.com/	NASDAQ	www.nasdaq.com	EUR/USD

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0009772243	CITIGROUP	USD	US1729674242	C.N	www.citigroup.com	NYSE	www.nyse.com	EUR/USD
NL0009772250	CITIGROUP	USD	US1729674242	C.N	www.citigroup.com	NYSE	www.nyse.com	EUR/USD
NL0009772268	COCA COLA	USD	US1912161007	KO.N	http://ir.thecoca-colacompany.com	NYSE	www.nyse.com	EUR/USD
NL0009772276	COCA COLA	USD	US1912161007	KO.N	http://ir.thecoca-colacompany.com	NYSE	www.nyse.com	EUR/USD
NL0009772284	COCA COLA	USD	US1912161007	KO.N	http://ir.thecoca-colacompany.com	NYSE	www.nyse.com	EUR/USD
NL0009772292	DAIMLER CHRYSLER	EUR	DE0007100000	DAIGn.DE	www.daimlerchrysler.fr/	XETRA	www.deutsche-borse.com	1
NL0009772300	DAIMLER CHRYSLER	EUR	DE0007100000	DAIGn.DE	www.daimlerchrysler.fr/	XETRA	www.deutsche-borse.com	1
NL0009772318	DAIMLER CHRYSLER	EUR	DE0007100000	DAIGn.DE	www.daimlerchrysler.fr/	XETRA	www.deutsche-borse.com	1
NL0009772326	DELL	USD	US24702R1014	DELL.OQ	www.dell.fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009772334	DELL	USD	US24702R1014	DELL.OQ	www.dell.fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009772342	DEUTSCHE BANK	EUR	DE0005140008	DBKGn.DE	www.deutsche-bank.de	XETRA	www.deutsche-borse.com	1
NL0009772359	E.ON	EUR	DE000ENAG999	EONGn.DE	www.eon.com	XETRA	www.deutsche-borse.com	1
NL0009772367	EBAY	USD	US2786421030	EBAY.OQ	www.investor.ebay.com	NASDAQ	www.nasdaq.com	EUR/USD
NL0009772375	EXXON MOBIL	USD	US30231G1022	XOM.N	www.exxonmobil.com/	NYSE	www.nyse.com	EUR/USD
NL0009772383	FORD	USD	US3453708600	F.N	www.ford.com	NYSE	www.nyse.com	EUR/USD
NL0009772391	FORD	USD	US3453708600	F.N	www.ford.com	NYSE	www.nyse.com	EUR/USD
NL0009772409	GOLDMAN SACHS	USD	US38141G1040	GS.N	www2.goldmansachs.com	NYSE	www.nyse.com	EUR/USD

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0009772417	GOLDMAN SACHS	USD	US38141G1040	GS.N	www2.goldmansachs.com	NYSE	www.nyse.com	EUR/USD
NL0009772425	GOLDMAN SACHS	USD	US38141G1040	GS.N	www2.goldmansachs.com	NYSE	www.nyse.com	EUR/USD
NL0009772433	GOOGLE	USD	US38259P5089	GOOG.OQ	www.google.fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009772441	HEWLETT PACKARD	USD	US4282361033	HPQ.N	www.hp.com	NYSE	www.nyse.com	EUR/USD
NL0009772458	ING BANK	EUR	NL0000303600	ING.AS	http://www.ing.com	Euronext Amsterdam	www.euronext.com	1
NL0009772466	INTEL	USD	US4581401001	INTC.OQ	www.intel.com	NASDAQ	www.nasdaq.com	EUR/USD
NL0009772474	MCDONALD 'S	USD	US5801351017	MCD.N	www.mcdonalds.com	NYSE	www.nyse.com	EUR/USD
NL0009772482	MCDONALD 'S	USD	US5801351017	MCD.N	www.mcdonalds.com	NYSE	www.nyse.com	EUR/USD
NL0009772490	MICROSOF T	USD	US5949181045	MSFT.OQ	www.microsoft.com/fr/ fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009772508	MICROSOF T	USD	US5949181045	MSFT.OQ	www.microsoft.com/fr/ fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009772516	NESTLE	CHF	CH0038863350	NESN.VX	www.nestle.fr/	VIRT-X	www.swxeurope.com	EUR/CHF
NL0009772524	NESTLE	CHF	CH0038863350	NESN.VX	www.nestle.fr/	VIRT-X	www.swxeurope.com	EUR/CHF
NL0009772532	NOKIA	EUR	FI0009000681	NOK1V.HE	www.nokia.fr/	OMX Helsinki	www.nasdaqomxnordic.com	1
NL0009772540	ORACLE	USD	US68389X1054	ORCL.OQ	www.oracle.com	NASDAQ	www.nasdaq.com	EUR/USD
NL0009772557	ORACLE	USD	US68389X1054	ORCL.OQ	www.oracle.com	NASDAQ	www.nasdaq.com	EUR/USD
NL0009772565	PHILIPS	EUR	NL0000009538	PHG.AS	www.philips.fr/	Euronext Amsterdam	www.euronext.com	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0009772573	PROCTER & GAMBLE	USD	US7427181091	PG.N	www.pg.com	NYSE	www.nyse.com	EUR/USD
NL0009772581	PROCTER & GAMBLE	USD	US7427181091	PG.N	www.pg.com	NYSE	www.nyse.com	EUR/USD
NL0009772599	ROCHE HOLDING	CHF	CH0012032048	ROG.VX	www.roche.com/	VIRT-X	www.swxeurope.com	EUR/CHF
NL0009772607	ROCHE HOLDING	CHF	CH0012032048	ROG.VX	www.roche.com/	VIRT-X	www.swxeurope.com	EUR/CHF
NL0009772615	ROCHE HOLDING	CHF	CH0012032048	ROG.VX	www.roche.com/	VIRT-X	www.swxeurope.com	EUR/CHF
NL0009772623	UBS	CHF	CH0024899483	UBSN.VX	www.ubs.com	VIRT-X	www.swxeurope.com	EUR/CHF
NL0009772631	UBS	CHF	CH0024899483	UBSN.VX	www.ubs.com	VIRT-X	www.swxeurope.com	EUR/CHF
NL0009772649	WALL MART	USD	US9311421039	WMT.N	www.walmart.com	NYSE	www.nyse.com	EUR/USD
NL0009772656	WALL MART	USD	US9311421039	WMT.N	www.walmart.com	NYSE	www.nyse.com	EUR/USD
NL0009772664	WALL MART	USD	US9311421039	WMT.N	www.walmart.com	NYSE	www.nyse.com	EUR/USD
NL0009772672	YAHOO!	USD	US9843321061	YHOO.OQ	http://info.yahoo.com/center/us/yahoo/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009772680	YAHOO!	USD	US9843321061	YHOO.OQ	http://info.yahoo.com/center/us/yahoo/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009772698	YAHOO!	USD	US9843321061	YHOO.OQ	http://info.yahoo.com/center/us/yahoo/	NASDAQ	www.nasdaq.com	EUR/USD