

Execution Version

Final Terms dated 12 April 2011

REGIE AUTONOME DES TRANSPORTS PARISIENS

Issue of €600,000,000 4.125 per cent. Notes due 2023
under the Euro 5,000,000,000
Euro Medium Term Note Programme

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 12 July 2010, the Supplement to the Base Prospectus dated 1 September 2010 and the Supplement to the Base Prospectus dated 12 April 2010 which together constitute a base prospectus for the purposes of the prospectus directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus, the Supplement to the Base Prospectus and the Final Terms are available for viewing at the office of the Fiscal Agent or each of the Paying Agents during normal business hours and on the website of the *Autorité des marchés financiers* (www.amf-france.org) and copies may be obtained from the Issuer.

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|---------------------------------------|--|
| 1. Issuer: | Régie Autonome des Transports Parisiens |
| 2. (i) Series Number: | 28 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies: | Euro ("€") |
| 4. Aggregate Nominal Amount of Notes: | |
| (i) Series: | €600,000,000 |
| (ii) Tranche: | €600,000,000 |
| 5. Issue Price: | 99.554 per cent. of the Aggregate Nominal Amount |

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Net proceeds:	€596,124,000
6. Specified Denominations:	€100,000
7. (i) Issue Date:	13 April 2011
(ii) Interest Commencement Date:	Issue Date
8. Maturity Date:	13 April 2023
9. Interest Basis:	4.125 per cent. Fixed Rate (further particulars specified below)
10. Redemption/Payment Basis:	Redemption at par
11. Change of Interest Redemption/Payment Basis:	or Not Applicable
12. Put/Call Options:	Not Applicable
13. (i) Status of the Notes:	Senior
(ii) Date of Board approval for issuance of Notes obtained:	25 November 2010
14. Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions	Applicable
(i) Rate of Interest:	4.125 per cent. per annum payable annually in arrear
(ii) Interest Payment Date(s):	13 April in each year
(iii) First Interest Payment Date:	13 April 2012
(iv) Fixed Coupon Amount:	€4,125 per Note of €100,000 Specified Denomination
(v) Broken Amount(s):	Not Applicable
(vi) Day Count Fraction:	Actual/Actual (ICMA)
(vii) Determination Dates:	13 April in each year

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(viii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16. Floating Rate Note Provisions	Not Applicable
17. Zero Coupon Note Provisions	Not Applicable
18. Index-Linked Interest Note	Not Applicable
19. Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Call Option	Not Applicable
21. Put Option	Not Applicable
22. Final Redemption Amount of each Note	€100,000 per Note of €100,000 Specified Denomination
23. Early Redemption Amount	
(i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	As set out in the Conditions
(ii) Redemption for taxation reasons permitted on days other than Interest Payment Dates:	Yes
(iii) Unmatured Coupons to become void upon early redemption (Bearer Notes only):	No

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes:	Bearer Notes
(i) Temporary or permanent global	Temporary Global Note exchangeable for a permanent Global Note which is

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	exchangeable for definitive Notes in the limited circumstances specified in the permanent Global Note
	D Rules
(ii) Applicable TEFRA exemption	
25. Financial Centre(s) or other special provisions relating to payment dates:	Not Applicable
26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
27. Details relating to Partly Paid Notes:	Not Applicable
28. Details relating to Instalment Notes	Not Applicable
29. Redenomination, renominatisation and reconventioning provisions:	Not Applicable
30. Consolidation provisions:	Not Applicable
31. Other final terms:	Not Applicable
DISTRIBUTION	
32. (i) If syndicated, names of the Managers:	Joint Lead Managers: Deutsche Bank AG, London Branch Natixis Société Générale
(ii) Stabilising Manager(s) (if any):	Not Applicable
33. If non-syndicated, name of Dealer:	Not Applicable
34. Dealer's Commission:	Not Applicable
35. Non-exempt Offer:	Not Applicable
36. U.S. Selling Restrictions	Reg. S Compliance Category 2; TEFRA D
37. Additional selling restrictions:	Not Applicable

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PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 5,000,000,000 Euro Medium Term Note Programme of the Régie Autonome des Transports Parisiens

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:
Duly authorised

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PART B – OTHER INFORMATION

1 RISK FACTORS

Not applicable

2 LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Paris
- (ii) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 13 April 2011.
- (iii) Estimate of total expenses related to admission to trading: EUR 9,418.50

3 RATINGS

Ratings: Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5 YIELD

Indication of yield: 4.173 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6 OPERATIONAL INFORMATION

ISIN Code: XS0616578943

Common Code: 061657894

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

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Names and addresses of additional Paying Agent(s) (if any):

Not Applicable

7 GENERAL

The aggregate principal amount of Notes has been translated into Euro at the rate of [●], producing a sum of (for Notes not denominated in Euro):

Not Applicable