



**Final Terms dated 5 October 2011**

**CAISSE DES DÉPÔTS ET CONSIGNATIONS**

Issue of €200,000,000 Floating Rate Notes due October 2013  
under the  
**€12,000,000,000**  
Euro Medium Term Note Programme

**SERIES NO: 72**  
**TRANCHE NO: 1**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 16 March 2011 which received visa no.11-076 from the *Autorité des marchés financiers* (AMF) on 16 March 2011, and the first Supplement to the Base Prospectus dated 25 May 2011 which received visa no. 11-181 from the AMF on 25 May 2011 and the second Supplement to the Base Prospectus dated 27 September 2011 which received visa no. 11-432 from the AMF on 27 September 2011 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**) as amended (by Directive 2010/73/EU (the **2010 PD Amending Prospectus Directive**) to the extent that such amendment have been implemented in a Member State of the European Economic Area). This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Supplements to the Base Prospectus are available for viewing free of charge on the website of the AMF "[www.amf-france.org](http://www.amf-france.org)", on the website of the Issuer "[www.caissedesdepots.fi](http://www.caissedesdepots.fi)" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

1.	Issuer:	Caisse des dépôts et consignations
2.	(i) Series Number:	72
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	Euro (€)
4.	Aggregate Nominal Amount of Notes admitted to trading:	€200,000,000
5.	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination(s):	€100,000
7.	(i) Issue Date:	7 October 2011
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	The Interest Payment Date falling in or nearest to 7 October 2013
9.	Interest Basis:	3-month EUR-EURIBOR + 0.085 per cent. Floating Rate (further particulars specified below)

10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/ Call Options:	Not Applicable
13.	(i) Status of the Notes:	Unsubordinated
	(ii) Date of approval for the issuance of Notes obtained:	Decision of Mr. Augustin de Romanet in his capacity of <i>Directeur général</i> of the Issuer dated 4 October 2011
14.	Method of distribution:	Non-syndicated

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Not Applicable
16.	Floating Rate Provisions	Applicable
	(i) Interest Period(s):	From (and including) the Issue Date to (but excluding) the first Interest Payment Date and then from (and including) each Specified Interest Payment Date to (but excluding) the next succeeding Specified Interest Payment Date
	(ii) Specified Interest Payment Dates:	7 January, 7 April, 7 July and 7 October in each year from (and including) 7 January 2012 to (and including) 7 October 2013
	(iii) Interest Period Date:	Not Applicable
	(iv) Business Day Convention:	Modified Following Business Day Convention
	(v) Business Centre(s):	Target
	(vi) Manner in which the Rate(s) of Interest is/are to be determined:	FBF Determination Rate
	(vii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent:)	HSBC France
	(viii) Screen Rate Determination (Condition 5(c)(iii)(C)):	Not Applicable
	(ix) FBF Determination (Condition 5(c)(iii)(A))	Applicable
	- Floating Rate:	3-month EUR-EURIBOR
	- Floating Rate Determination Date ( <i>date de détermination du Taux Variable</i> ):	Second Target business day prior to the start of each Interest Period

(x)	ISDA Determination 5(c)(iii)(B):	Not Applicable
(xi)	Margin(s):	+ 0.085 per cent. per annum
(xii)	Minimum Rate of Interest:	Not Applicable
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction (Condition 5(a)):	Actual/360 (adjusted)
(xv)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Index Linked Interest Note Provisions/other variable-linked interest Note Provisions	Not Applicable
19.	Dual Currency Note Provisions	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>		
20.	Call Option (Issuer Call)	Not Applicable
21.	Put Option (Investor Put)	Not Applicable
22.	Final Redemption Amount of each Note:	€100,000 per Note of €100,000 Specified Denomination
23.	Early Redemption Amount	As set out in the Conditions
	Early Redemption Amount(s) payable on redemption for or an Event of Default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	
<b>GENERAL PROVISIONS APPLICABLE TO THE NOTES</b>		
24.	Forms of Notes:	Dematerialised Notes
(i)	Form of Dematerialised Notes:	Bearer dematerialised form ( <i>au porteur</i> )
(ii)	Registration Agent:	Not Applicable
(iii)	Temporary Global Certificate:	Not Applicable
(iv)	Applicable TEFRA exemption:	Not Applicable

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|-----|---|---|
| 25. | Financial Centre(s) or other special provisions relating to payment dates:  | Target  |
| 26. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):   | Not Applicable  |
| 27. | Details relating to partly paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable  |
| 28. | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:  | Not Applicable  |
| 29. | Redenomination, renominatisation and reconventioning provisions:  | Not Applicable  |
| 30. | Consolidation provisions:   | Not Applicable  |
| 31. | <i>Masse</i> (Condition 11):  | Applicable  |
|     |   | Initial Representative:<br><br>DE OLIVEIRA CALADO Didier<br>4, Impasse de Cauterets<br>78310 MAUREPAS<br>France |
|     |   | Alternate Representative:<br><br>SENEQUE Philippe<br>23, rue des Saints Pères<br>77100 MEAUX<br>France          |
|     |   | The Representative will not receive any remuneration from the Issuer.   |
| 32. | Other final terms:  | Not Applicable  |

## DISTRIBUTION

- |     |  |                      |
|-----|--|----------------------|
| 33. | (a) If syndicated, names of Managers:                                      | Not Applicable       |
|     | (b) Stabilising Manager(s) (if any):                                       | Not Applicable       |
| 34. | If non-syndicated, name of Dealers:  | HSBC France          |
| 35. | Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | TEFRA not applicable |

36. Additional selling restrictions:

Not Applicable

**LISTING AND ADMISSION TO TRADING APPLICATION**

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the €12,000,000,000 Euro Medium Term Notes Programme of the Issuer.

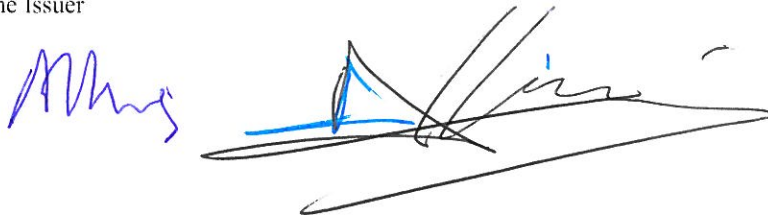
**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms

Signed on behalf of the Issuer

By:

Duly authorised

The image shows two handwritten signatures. The first signature is in blue ink and is a cursive, stylized name. The second signature is in black ink and is a more complex, overlapping scribble, possibly representing a corporate seal or a specific role.

## PART B – OTHER INFORMATION

### 1. LISTING

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|-------|---|---|
| (i)   | Listing:  | Paris Stock Exchange (Euronext Paris)   |
| (ii)  | Admission to trading:   | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date |
| (iii) | Additional publication of the Base Prospectus and Final Terms   | Not Applicable  |
| (iv)  | Estimate of total expenses related to admission to trading:   | €6,825  |
| (v)   | Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading | None  |

### 2. RATINGS AND EURO EQUIVALENT

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|------------------|--|
| Ratings:         | The Notes are expected to be rated as follows:<br>Standard & Poor's Ratings Services: AAA<br>Moody's: Aaa<br>Each of Standard & Poor's and Moody's is established in the European Union and has applied for registration under Regulation (EC) No 1060/2009, although the result of such applications has not been determined. |
| Euro equivalent: | Not Applicable   |

### 3. NOTIFICATION

Not Applicable.

### 4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

### 5. THIRD PARTY INFORMATION AND STATEMENT BY EXPERTS

Not Applicable.

**6. FLOATING RATE**

Details of historic EURIBOR rates can be obtained from Reuter's page EURIBOR01.

**7. INFORMATION**

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|-------|---|-------------------------|
| (i)   | ISIN Code:  | FR0011129030            |
| (ii)  | Common Code:  | 068866022               |
| (iii) | Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):  | Not Applicable          |
| (iv)  | Delivery:   | Delivery versus payment |
| (v)   | Names and addresses of additional Paying Agent(s) (if any):   | Not Applicable          |
| (vi)  | Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment. | Not Applicable          |