



Lyon, 18 October 2011

2011 NINE-MONTH REVENUE: €550M
SOLID CONTINUING GROWTH: +10.2% IN 3RD QUARTER

GROWTH MOMENTUM IN THIRD QUARTER: +10.2%

With an acceleration in the pace of growth of the first half, the Group had a record third quarter with revenue reaching €166.1 million, up 10.2% following a very strong performance in the same quarter of last year (+45.7%).

CONSOLIDATED REVENUE (€ millions)	2009	2010	2011	Change (%)
First quarter	188.5	190.9	224.2	+17.5%
Second quarter	112.1	165.9	159.6	-3.8%
Third quarter	103.5	150.7	166.1	+10.2%
TOTAL NINE MONTHS	404.1	507.5	550.0	+8.4%

In the period, the Group registered a noteworthy performance in the event industry through its proactive commercial approach. The Group benefited from its positions in expanding international markets with stronger growth trends and has well managed the period following the World Football Cup by contributing to a significant number of large-scale events.

REVENUE AND OPERATING HIGHLIGHTS BY BUSINESS LINE

Revenue (€ millions)	9 months 2010	9 months 2011	Change 9 months 11/10
Consolidated revenue	507.5	550.0	+8.4%
GL events Live	291.1	266.8	-8.3%
GL events Exhibitions	78.0	134.2	+72.2%
GL events Venues	138.5	149.0	+7.6%

GL events Live had revenue of €266.8 million, down 8.3% on the prior year's first nine months that had included €43 million recognised by the Group from contracts for football competitions held in Africa.

Major events organised and equipped by the Group included the AFC Asian Cup in Qatar, the Lyon Contemporary Art Biennial, Test Events for the 2012 London Olympic Games, the World Rugby Cup in New Zealand and the Pacific Games in New Caledonia through contracts for the provision of event engineering services and installations.

The Group also showed positive momentum with a line-up of tennis tournaments in Marseille, Brussels, Metz (staged at Metz Expo), Saint Tropez, Monte Carlo and the soon-to-be-held Paris–Bercy Tennis BNP Paribas Masters.

GL events Live was very active as well in the segment of large corporate customers: 100th anniversary of Nivea, inauguration in Le Mans of MMArena and a highway for Eiffage, Lancôme Convention, Saut Hermès at the Grand Palais, etc.

GL events Exhibitions had revenue of €134.2 million for the first nine months with an increase of 72.2%. This performance was bolstered by more positive trends for the organisation of trade fairs in France (with good performances by SIRHA and the Rendez-vous Bâtiment Energie Positive devoted to clean energy in the construction industry in Lyon, the Paris Première Vision textiles trade fair) and in international markets, good momentum for proprietary trade fairs like the biennial Rio de Janeiro International Book Fair and the Turin International Book Fair and the Group's capacity to produce multiple editions such as Première Vision's Brazilian edition, the Moroccan edition of the food industry CFIA packaging and technologies trade fair in Casablanca or the Doha Motor Show.

GL events Venues had revenue of €149 million, up 7.6% with the integration of Palais Brongniart and Hôtel Salomon de Rothschild. The Maison de la Mutualité will open its doors in January 2012 after being fully renovated.

OUTLOOK

In the fourth quarter, highlights for GL events Live will include contributions to the organisation of the 100th anniversary of the Gallimard publishing house, G20 meetings in Paris and Cannes, the Pharmacists' Forum or the Lyon Festival of Lights and the Geneva International Horse Show Jumping Competition, reinforcing the Group's long-term commitment and leadership for equestrian events also including organising, staging and equipping Equita Lyon at Eurexpo.

GL events exhibitions will also organise the trade fairs, Construire and the Footecon international football forum in Rio de Janeiro and the Bologna Motor Show, three important events that have already achieved good commercial performances.

The current order book provides the Group with a solid base to pursue balanced and profitable growth in 2011. GL events confirms in consequence its guidance for annual sales of more than €770 million along with growth in operating profit.

After contributing to key worldwide events in 2010 and 2011, the Group will focus on confirming its leadership position through team commitment, high-quality assets and a very strong brand name as it prepares for a major year ahead in 2012 for world class events and confirmed orders for 2013 and 2014.

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**Upcoming events:
2011 revenue: 31st January 2012 (after the close of trading)**

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About GL events (www.gl-events.com):