



Société anonyme à directoire et conseil de surveillance au capital de 2 200 000 €  
Siège social : Veyras, 07001 Privas  
386 620 165 R.C.S. Aubenas

**QUARTERLY FINANCIAL INFORMATION**  
**(thousands of euros)**  
Consolidated Sales Comparison\*  
(excluding tax)

	<b>2011</b>	<b>2010</b>	<b>Evolution</b>
Quarter 1	20 018	18 208	+9,9%
Quarter 2	23 372	20 801	+12,4%
Half	43 390	39 009	+11,2%
Quarter 3	20 700	19 426	+6,6 %
Total YTD	64 090	58 435	+9,7%

(\*) On a comparable basis: +8,4 %

The PRECIA MOLEN GROUP Consolidated sales are €64.1M at the end of September 2011, compared to €58.4M at the end of September 2010, representing a growth of +9.7%.

After adjusting for changes in the Group's structure - with the acquisition of PAC PESAGE, mid 2010 - and at constant exchange rates, like for like growth is 8.4%.

Activity is still strong in all our markets except for Ireland, with our subsidiaries in India and Morocco remaining particularly successful.

Like many companies, the Precia Molen group remains very cautious on the outlook for 2012.

The current financial crisis will continue to cause a loss in business confidence, which may result in lower investment in Europe in the coming months.

We therefore expect a probable impact on our sales of equipment in Europe, which should be offset, at least in part, by the development of our sales outside Europe.

Our service activity (ca 50% of our business) should be less affected.

We completed in early September an acquisition in The Netherlands which will further enhance our range with a line of complementary products.



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Label Oséo-Anvar/FCPI

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