

Altran disposes of Arthur D. Little and Hilson Moran UK

In accordance with the strategic plan announced on 19 October 2011 by Philippe Salle, Chairman and Chief Executive, the Altran group has completed the disposals of its subsidiaries, Arthur D. Little and Hilson Moran UK.

Disposal of Arthur D. Little

On 30 December 2011, Altran sold Arthur D. Little and the associated brand to 1886 Partnership, a company comprising the members of the subsidiary's current management. Given the investments carried out in Arthur D. Little since the company's acquisition in 2002 and the sale price between €13m and €20m, this disposal will represent a net accounting charge of between €60m and €90m in Altran's consolidated accounts, of which €38.6m have already been booked in the H1 2011 accounts. In accordance with IFRS 5, the whole of this charge will be booked in the Group's 2011 full year accounts under "Income on discontinued activities".

Furthermore, in order to accompany the takeover of Arthur D. Little's activities by the new stakeholders, the Altran group is making available to the 1886 Partnership company a funding line of €15m maximum, to be reimbursed by EOY 2015 at the latest and guaranteed by the Arthur D. Little brand.

Disposal of Hilson Moran UK

On 22 December 2011, Altran also sold one of its British subsidiaries, Hilson Moran UK, to an investment fund and the company's managers for the agreed sum of GBP5m (about €6m).

Altran group Chairman and Chief Executive Philippe Salle stressed that, "The disposals of our Arthur D. Little and Hilson Moran UK subsidiaries have put into effect the Group's strategy, announced on 19 October 2011, to refocus on innovation and information systems consulting and enables Altran to reach a turning point in its development."

About Altran

As European leader in innovation and high-tech engineering consulting, Altran accompanies its clients in the creation and development of their new products and services. Altran has been providing services for around thirty years to key players in the Aerospace, Automotive, Energy, Railways, Finance, Healthcare and Telecoms sectors. Covering every stage of project development from strategic planning through to manufacturing, Altran's offers capitalise on the Group's technological know-how in four key areas: Product Lifecycle Management, Mechanical Engineering, Systems Engineering and Embedded Systems, and IT Systems.

With sales of €1,437m in 2010, Altran has a staff of more than 17,000 employees worldwide, including 15,000 consultants, and 500 major clients.

Find out more at www.altran.com

Agenda

The Altran group will publish its Q4 2011 sales on 2 February 2012.

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