

Investors should have sufficient knowledge and experience of financial and business matters to evaluate the merits and risks of investing in a particular issue of Debt Instruments as well as access to, and knowledge of, appropriate analytical tools to assess such merits and risks in the context of their financial situation. Certain issues of Debt Instruments are not an appropriate investment for investors who are unsophisticated with respect to the applicable interest rate indices, currencies, other indices or formulas, or redemption or other rights or options. Investors should also have sufficient financial resources to bear the risks of an investment in Debt Instruments. For a more detailed description of the risks associated with any investment in the Notes investors should read the section of the Base Prospectus headed "*Risk Factors*".

Any purchaser of the Notes will be deemed to have represented and agreed that they (i) have the knowledge and sophistication independently to appraise and understand the financial and legal terms and conditions of the Notes and to assume the economic consequences and risks thereof; (ii) to the extent necessary, have consulted with their own independent financial, legal or other advisers and have made their own investment, hedging and trading decisions in connection with the Notes based upon their own judgement and the advice of such advisers and not upon any view expressed by the Issuer or the Dealer; (iii) have not relied upon any representations (whether written or oral) of any other party, and are not in any fiduciary relationship with the Issuer or the Dealer; (iv) have not obtained from the Issuer or the Dealer (directly or indirectly through any other person) any advice, counsel or assurances as to the expected or projected success, profitability, performance, results or benefits of the Notes, and have agreed that the Issuer and the Dealer do not have any liability in that respect; (v) have not relied upon any representations (whether written or oral) by, nor received any advice from, the Issuer or the Dealer as to the possible qualification under the laws or regulations of any jurisdiction of the Notes described in these Final Terms and understand that nothing contained herein should be construed as such a representation or advice for the purposes of the laws or regulations of any jurisdiction.

The Notes and the Guarantee have not been approved or disapproved by the U.S. Securities and Exchange Commission (the **SEC**), any State securities commission in the United States or any other U.S. regulatory authority, nor have any of the foregoing Authorities passed upon or endorsed the merits of the offering of the Notes or the accuracy or adequacy of this Base Prospectus. Any representation to the contrary is a criminal offence in the United States.

For the avoidance of doubt, unless otherwise specified, any date specified in these Final Terms shall respect the following date convention: DD/MM/YYYY.

13/02/2012

SGA Société Générale Acceptance N.V.
Issue of EUR 300 000 000 Notes due 16/04/2020
Unconditionally and irrevocably guaranteed by Société Générale
under the €125,000,000,000
Debt Instruments Issuance Programme

PART A – CONTRACTUAL TERMS

The Notes described herein are designated as Permanently Restricted Notes. As a result, they may not be legally or beneficially owned at any time by any U.S. Person (as defined in Regulation S) and accordingly are being offered and sold outside the United States to persons that are not U.S. Persons in reliance on Regulation S.

By its purchase of a Note, each purchaser will be deemed or required, as the case may be, to have agreed that it may not resell or otherwise transfer any Note held by it except outside the United States in an offshore transaction to a person that is not a U.S. Person.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*Terms and Conditions of the French Law Notes*" in the Base Prospectus dated 21/04/2011, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (**the Prospectus Directive**) as amended (which includes the amendment made by Directive 2010/73/eu (the **2010 PD Amending Directive**)) to the extent that such amendments have been implemented in a Member State. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus and any Supplement(s) to such Base Prospectus published prior to the Issue Date (as defined below) (**Supplement(s)**); provided, however,

that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "*Terms and Conditions of the French Law Notes*", such change(s) shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor, if any, and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, U.S. Persons. Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the regulated market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange (www.bourse.lu).

The binding language for the issue of the Notes subject to these Final Terms shall be the English language and these Final Terms shall be read in accordance with the Base Prospectus.

1.	(i)	Issuer:	SGA Société Générale Acceptance N.V.
	(ii)	Guarantor:	Société Générale
2.	(i)	Series Number:	36023/12.2
	(ii)	Tranche Number:	1
3.		Specified Currency or Currencies:	EUR
4.		Aggregate Nominal Amount:	
	(i)	- Tranche:	EUR 300 000 000
	(ii)	- Series:	EUR 300 000 000
5.		Issue Price:	99.94% of the Aggregate Nominal Amount
6.		Specified Denomination(s):	EUR 1 000
7.	(i)	Issue Date and if any, Interest Commencement Date:	15/02/2012
	(ii)	Interest Commencement Date (if different from the Issue Date):	Not Applicable
8.		Maturity Date:	16/04/2020
9.		Interest Basis:	See paragraphs 15 to 18 below
10.		Redemption/Payment Basis:	See paragraph(s) 20 and/or 23 below
11.		Change of Interest Basis or Redemption/Payment Basis:	See paragraphs 15 to 18 below
12.		Put/Call Options:	See paragraph(s) 21 and/or 22 below
13.		Status of the Notes:	Unsubordinated
14.		Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions:	Not Applicable
16.	Floating Rate Note Provisions:	Not Applicable
17.	Zero Coupon Note Provisions:	Not Applicable
18.	Index Linked Interest Note Provisions:	Not Applicable

19. Dual Currency Note Provisions: Not Applicable

PROVISIONS RELATING TO PHYSICAL DELIVERY

20. Physical Delivery Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

21. Issuer's optional redemption (other than for taxation reasons): Applicable in respect of (v) below only
- (i) Optional Redemption Date(s): Not Applicable
 - (ii) Optional Redemption Amount(s) and method, if any, of calculation of such amount(s): Not Applicable
 - (iii) If redeemable in part:
 - (a) Minimum Redemption Amount: Not Applicable
 - (b) Maximum Redemption Amount: Not Applicable
 - (iv) Notice period (if other than as set out in the Conditions): Not Applicable
 - (v) Trigger Redemption Option: Applicable
 - Outstanding Amount Trigger Level: As provided in Condition 6(f) of the Terms and Conditions of the French Law Notes
22. Redemption at the option of the Noteholders: Not Applicable
23. Final Redemption Amount: See the Schedule
24. Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in Condition 7(h) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes and 6(h) of the Terms and Conditions of the French Law Notes): Market Value
25. Credit Linked Notes provisions: Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. Form of Notes:
- (i) Form: Dematerialised Notes
Bearer dematerialised form (au porteur)
 - (ii) New Global Note: No
27. "Payment Business Day" election in accordance with Condition 5(d) of the Terms and Conditions of the French Law Notes or other special provisions relating to Payment Business Days: Following Payment Business Day

- | | | |
|-----|--|--|
| 28. | Additional Financial Centre(s) for the purposes of Condition 5(d) of the Terms and Conditions of the French Law Notes: | Not Applicable |
| 29. | Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes: | Yes (if appropriate) |
| 30. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay: | Not Applicable |
| 31. | Details relating to Instalment Notes: | Not Applicable |
| 32. | Redenomination applicable: | Not Applicable |
| 33. | Masse (Condition 13 of the Terms and Conditions of the French Law Notes): | <p>Applicable</p> <p>The initial Representative ("Représentant de la Masse") will be :</p> <p>SCP SIMONIN - LE MAREC - GUERRIER,
Huissiers de Justice Associés
54 rue Taitbout 75009 Paris</p> <p>The Representative will be entitled to a remuneration of Euro 500 (VAT included) per year.</p> |
| 34. | Swiss Paying Agent(s): | Not Applicable |
| 35. | Portfolio Manager: | Not Applicable |
| 36. | Governing Law: | <p>The Notes (and, if applicable, the Receipts and the Coupons) and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with, French law.</p> |
| 37. | Other final terms: | See the Schedule |

DISTRIBUTION

- | | | |
|-----|--|---|
| 38. | <p>(i) If syndicated, names and addresses and underwriting commitments of Managers:</p> <p>(ii) Date of Syndication Agreement:</p> <p>(iii) Stabilising Manager (if any):</p> | <p>Not Applicable</p> <p>Not Applicable</p> <p>Not Applicable</p> |
| 39. | If non-syndicated, name and address of relevant Dealer: | <p>Société Générale
17, Cours Valmy
92987 Paris la Défense Cedex
FRANCE</p> |
| 40. | Total commission and concession: | <p>There is no commission and/or concession paid by the Issuer to the Dealer or the Managers.</p> <p>An annual remuneration of up to 0.65% of the amount of Notes effectively placed will be paid to third parties for the distribution and promotion of the Notes.</p> |

- | | | |
|-----|---|--|
| 41. | Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | Not Applicable |
| 42. | Additional selling restrictions: | The Notes may not be legally or beneficially owned at any time by any U.S. Person (as defined in Regulation S) and accordingly are being offered and sold outside the United States to persons that are not U.S. Persons in reliance on Regulation S. |
| 43. | Additional U.S. Tax Disclosure: | Not Applicable |

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Notes and public offer in France and admission to trading on Regulated Market of the Luxembourg Stock Exchange by SGA Société Générale Acceptance N.V. pursuant to its €125,000,000,000 Debt Instruments Issuance Programme for which purpose they are hereby submitted.

RESPONSIBILITY

Each of the Issuer and the Guarantor accepts responsibility for the information contained in these Final Terms prepared in relation to Series 36023/12.2, Tranche 1.

Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information. Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

FINAL VERSION APPROVED BY THE ISSUER

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- | | | |
|------|------------------------------|---|
| (i) | Listing: | Application has been made for the Notes to be listed on the official list of the Luxembourg Stock Exchange. |
| (ii) | Admission to trading: | Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from or as soon as practicable after the Issue Date. |

2. RATINGS

Ratings: The Notes to be issued have not been rated.

3. NOTIFICATION AND AUTHORISATION

The *Commission de Surveillance du Secteur Financier (CSSF), Luxembourg*, has provided the *Autorité des marchés financiers (AMF)* with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

The Issuer and the Guarantor have authorised the use of these Final Terms and the Base Prospectus dated 21/04/2011 by the Dealer/Managers and the entities in charge of the distribution of the Notes (the Distributors and, together with the Dealer/Managers, the Financial Intermediaries) in connection with offers of the Notes to the public in France for the period set out in paragraph 13 below; being specified that names and addresses of the Distributors, if any, are available upon request to the Dealer (specified above in the item 39 of the Part A).

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|----------------------------------|---|
| (i) | Reasons for the offer: | See "Use of Proceeds" wording in Base Prospectus. |
| (ii) | Estimated net proceeds: | Not Applicable |
| (iii) | Estimated total expenses: | Not Applicable |

6. YIELD (Fixed Rate Notes only)

Indication of yield: Not Applicable

7. HISTORIC INTEREST RATES (Floating Rate Notes only)

Not Applicable

8. PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING

THE UNDERLYING (Index Linked Notes only)

At maturity, the Noteholders are entitled to receive 141.125% of the Specified Denomination.

The Notes may be redeemed early in the event that the outstanding nominal amount is reduced to or falls below 10% of the initial nominal amount of such Notes.

In such event the Issuer will have the option to redeem any outstanding Notes early upon giving not less than 15 Business Days notice. This could lead to investors receiving an amount at redemption earlier than had been anticipated in circumstances over which the investors have no control and may affect the value of their investment.

9. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (Dual Currency Notes only)

Not Applicable

10. INFORMATION REQUIRED FOR SIS NOTES TO BE LISTED ON THE SIX SWISS EXCHANGE

Not Applicable

11. OPERATIONAL INFORMATION

- | | | |
|-------|---|--------------------------|
| (i) | ISIN Code: | FR0011175405 |
| (ii) | Common Code: | 072577914 |
| (iii) | Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme or Euroclear France or Euroclear UK & Ireland Limited and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Names and addresses of Additional Paying Agent(s) (if any): | Not Applicable |
| (a) | EUI Agent: | Not Applicable |
| (b) | EUI Agent's specified office: | Not Applicable |
| (c) | Name and address of Issuer Agent in relation to (Finnish) Uncertificated Notes: | Not Applicable |
| (vi) | Intended to be held in a manner which would allow Eurosystem eligibility: | No |

12. **Address and contact details of Société Générale for all administrative communications relating to the Notes:**

Société Générale
17, Cours Valmy
92987 Paris La Défense Cedex

Name: Sales Support Services - Equity Derivatives
Tel: +33 1 42 13 86 92 (Hotline)
Fax: +33 1 58 98 35 53
Email: clientsupport-deai@sgcib.com
valuation-deai@sgcib.com

13. **PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA**

The Notes issued on 15/02/2012 will be fully subscribed by Société Générale and thereafter offered to the public in the secondary market, in France, from 15/02/2012 to 16/04/2012.

The Offer Price for one Note evolves at an annual rate of 0.35% between the Issue Date and 16/04/2012 (included) in order to reach 100% on 16/04/2012 in accordance with the following formula :

$$IssuePrice \times \left(1 + 0.35\% \times \frac{Nb(t)}{360} \right)$$

Where :

"Nb(t)" means, the number of calendar days between the Issue Date and such date "t" on which the value of the Note will be calculated (both dates included).

Post-issuance information: The Issuer does not intend to provide any post-issuance information in relation to any assets underlying issues of Notes constituting derivative securities.

SCHEDULE

(This Schedule forms part of the Final Terms to which it is attached)

Part 1

1.	(i)	Issuer	SGA Société Générale Acceptance N.V.
	(ii)	Guarantor	Société Générale
3.		Specified Currency or Currencies	EUR
4.		Aggregate Nominal Amount:	
	(i)	- Tranche:	EUR 300 000 000
	(ii)	- Series:	EUR 300 000 000
5.		Issue Price	99.94% of the Aggregate Nominal Amount
6.		Specified Denomination(s)	EUR 1 000
7.		Issue Date (DD/MM/YYYY)	15/02/2012
8.		Maturity Date (DD/MM/YYYY)	16/04/2020
1.	(i)	Listing	Application has been made for the Notes to be listed on the official list of the Luxembourg Stock Exchange

(Part B)

18.	Index Linked Interest Note Provisions	Not Applicable
23.	Final Redemption Amount	141.125 % of Specified Denomination
37.	Other final terms	Not Applicable

Part 2 (Definitions)

There is no additional definition applicable for this product.

Underlying(s)

Not Applicable

Additional Information

The Final Terms and the Base Prospectus and any amendments or supplements thereto are available in electronic form on the website of the Issuer on <http://prospectus.socgen.com>.