

FINAL TERMS DATED 28 February 2012



**SOCIÉTÉ GÉNÉRALE**

**Issue of Euro 750,000,000 3.750 per cent. Notes due 2017 (the “Notes”)  
under the €50,000,000,000  
Euro Medium Term Note - Paris Registered Programme**

**Series No.: PA010/12.3  
Tranche No.:1  
Issue Price: 99.682 per cent.**

**Lead Manager**

**SOCIÉTÉ GÉNÉRALE BANK & TRUST**

**Senior Co-Lead Managers**

**BANCO BILBAO VIZCAYA ARGENTARIA, S.A.  
DZ BANK AG**

**Co-Lead Managers**

**ABN AMRO  
BANCA AKROS SPA - GRUPPO BIPIEMME BANCA POPOLARE DI MILANO  
BANCO POPULAR ESPAÑOL, SA  
DANSKE BANK  
DEKABANK  
ERSTE GROUP  
RAIFFEISEN BANK INTERNATIONAL AG**

**PART A – CONTRACTUAL TERMS**

The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the **Securities Act**), or with any securities regulatory authority of any state or other jurisdiction of the United States and may not be offered or sold within the United States or for the account or benefit of U.S. persons (as defined in Regulation S under the Securities Act), except in certain transactions exempt from the registration requirements of the Securities Act. For a description of certain restrictions on offers and sales of Notes, see "*Subscription and Sale*" in the Base Prospectus.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*Terms and Conditions of the English Law Notes*" in the Base Prospectus dated 21 November 2011 which received *visa* no.11-542 on 21 November 2011 from the *Autorité des marchés financiers* (the **AMF**) and the supplements to the Base Prospectus (i) dated 13 December 2011 which received *visa* no. 11-577 on 13 December 2011 from the AMF, (ii) dated 25 January 2012 which received *visa* no.12-032 on 25 January 2012 from the AMF, (iii) dated 16 February 2012 which received *visa* no.12-072 on 16 February 2012 from the AMF and (iv) dated 17 February 2012 which received *visa* no.12-077 on 17 February 2012 from the AMF.

This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and the supplements to the Base Prospectus. Copies of the Base Prospectus and the supplements to the Base Prospectus and these Final Terms are available for inspection from the head office of the Issuer, the specified offices of the Paying Agents, on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) and on the website of the Issuer ([prospectus.socgen.com](http://prospectus.socgen.com)).

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|----|------|--|--|
| 1. | (i)  | Issuer:                                    | Société Générale                                 |
| 2. | (i)  | Series Number:                             | PA010/12.3                                       |
|    | (ii) | Tranche Number:                            | 1  |
| 3. |      | Specified Currency or Currencies:          | Euro ("€")                                       |
| 4. |      | Aggregate Nominal Amount:                  |  |
|    | (i)  | Series:                                    | €750,000,000                                     |
|    | (ii) | Tranche:                                   | €750,000,000                                     |
| 5. |      | Issue Price:                               | 99.682 per cent. of the Aggregate Nominal Amount |
| 6. | (i)  | Specified Denomination(s):                 | €100,000   |
|    | (ii) | Calculation Amount:                        | €100,000   |
| 7. | (i)  | Issue Date and Interest Commencement Date: | 1 March 2012                                     |

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|-----|--|---|
| 8.  | Maturity Date:   | 1 March 2017  |
| 9.  | Interest Basis:  | 3.750 per cent. Fixed Rate<br>(further particulars specified below) |
| 10. | Redemption/Payment Basis:                                | Redemption at par   |
| 11. | Change of Interest Basis or<br>Redemption/Payment Basis: | Not Applicable  |
| 12. | Put/Call Options:  | Not Applicable  |
| 13. | Status of the Notes:                                     | Unsubordinated  |
| 14. | Method of distribution:                                  | Syndicated  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|--|--|
| 15. | <b>Fixed Rate Note Provisions</b>  | Applicable   |
|     | (i) Rate(s) of Interest:   | 3.750 per cent. per annum payable annually in arrear   |
|     | (ii) Interest Payment Date(s):   | 1 March in each year, from and including<br>1 March 2013 up to and including the Maturity Date |
|     | (iii) Fixed Coupon Amount(s):  | €3,750 per Note of €100,000 Specified Denomination   |
|     | (iv) Broken Amount(s):   | Not Applicable   |
|     | (v) Day Count Fraction:  | Actual/Actual (ICMA)   |
|     | (vi) Determination Date(s):  | 1 March in each year   |
|     | (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: | None   |
| 16. | <b>Floating Rate Note Provisions</b>   | Not Applicable   |
| 17. | <b>Zero Coupon Note Provisions</b>   | Not Applicable   |
| 18. | <b>Dual Currency Note Provisions</b>   | Not Applicable   |

**PROVISIONS RELATING TO REDEMPTION**

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|-----|---|----------------|
| 19. | Issuer's optional redemption (other than for taxation reasons): | Not Applicable |
|-----|---|----------------|

20. Redemption at the option of the Noteholders: Not Applicable
21. Final Redemption Amount: €100,000 per Note of €100,000 Specified Denomination
22. Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in Condition 7(g) of the Terms and Conditions of the English Law Notes and 6(g) of the Terms and Conditions of the French Law Notes): As per the Conditions

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

23. Form of Notes:
- (i) Form: Bearer Notes
- Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event
- (ii) New Global Note: Yes
24. "Payment Business Day" election in accordance with Condition 6(f) of the Terms and Conditions of the English Law Notes/or other special provisions relating to Payment Business Days: Following Payment Business Day
25. Additional Financial Centre(s) for the purposes of Condition 6(f) of the Terms and Conditions of the English Law Notes: Not Applicable
26. Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes: Not Applicable
27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay: Not Applicable
28. Details relating to Instalment Notes: Not Applicable
29. Redenomination applicable: Not Applicable

30. Consolidation applicable: Not Applicable
31. Clearing System Delivery Period (Condition 14 of the Terms and Conditions of the English Law Notes (*Notices*)): Same Day Delivery
32. *Masse* (Condition 13 of the Terms and Conditions of the French Law Notes): Not Applicable
33. Other final terms: Not Applicable
34. Governing law: The Notes and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with, English law.

#### DISTRIBUTION

35. (i) If syndicated, names of Managers: **Lead Manager:**  
Société Générale Bank & Trust
- Senior Co-Lead Managers**  
Banco Bilbao Vizcaya Argentaria, S.A.  
DZ BANK AG Deutsche Zentral  
Genossenschaftsbank, Frankfurt am Main
- Co-Lead Managers:**  
ABN AMRO Bank N.V.  
Banca Akros SpA – Gruppo Bipiemme Banca  
Popolare di Milano  
Banco Popular Español, S.A.  
Danske Bank A/S  
DekaBank Deutsche Girozentrale  
Erste Group Bank AG  
Raiffeisen Bank International AG
- (ii) Date of Syndication Agreement: 28 February 2012
- (iii) Stabilising Manager (if any): Société Générale on behalf of Société Générale Bank & Trust
36. If non-syndicated, name of relevant Dealer: Not Applicable
37. U.S. selling restrictions: Regulation S compliance category 2/TEFRA D
38. Additional selling restrictions: Not Applicable

**PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for the issue of the Notes and admission to trading on Euronext Paris by Société Générale pursuant to its €50,000,000,000 Euro Medium Term Note - Paris Registered Programme for which purpose they are hereby submitted.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms prepared in relation to Series PA010/12.3, Tranche 1.

Signed on behalf of the Issuer:

By: STÉPHANE LANDON

*Duly authorised*

**PART B – OTHER INFORMATION**

**1. LISTING AND ADMISSION TO TRADING**

- (i) Listing: Application has been made for the Notes to be listed on Euronext Paris with effect from 1 March 2012
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from 1 March 2012
- (iii) Estimate of total expenses related to admission to trading: € 10,500

**2. RATINGS**

Ratings: The Notes were rated A with a stable outlook by Standard & Poor's Ratings Services, a division of the McGraw Hill Companies Inc. on 27 February 2012 and are expected to be rated A1 on review for downgrade by Moody's Investors Services Limited and A+ with a negative outlook by Fitch Ratings Ltd.

Each of Standard & Poor's Ratings Services, Moody's and Fitch are established in the European Union and are registered under Regulation (EU) No 1060/2009, as amended by Regulation (EU) No. 513/2011 (the "**CRA Regulation**"). As such, Standard & Poor's Ratings Services, Moody's and Fitch are included in the list of credit rating agencies published by the European Securities and Market Authority on its website in accordance with the CRA Regulation which is updated within five working days following the adoption of a decision under Articles 16, 17 or 20 of the CRA Regulation.

**3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Managers so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

**4. YIELD**

Indication of yield: Applicable  
 3.821 per cent. per annum  
 The yield is calculated at the Issue Date on the

basis of the Issue Price. It is not an indication of future yield.

5. **OPERATIONAL INFORMATION**

- |       |  |   |
|-------|--|---|
| (i)   | ISIN Code:   | XS0751525311  |
| (ii)  | Common Code:   | 075152531   |
| (iii) | Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, <i>société anonyme</i> or Euroclear France and the relevant identification number(s): | Not Applicable  |
| (iv)  | Delivery:  | Delivery against payment  |
| (v)   | Names and addresses of Additional Paying Agent(s) (if any):  | Not Applicable  |
| (vi)  | Intended to be held in a manner which would allow Eurosystem eligibility:  | <p>Yes</p> <p>Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.</p> |