



**Final Terms dated 6 March 2012**

**CAISSE DES DÉPÔTS ET CONSIGNATIONS**

Issue of Euro 500,000,000 2.125 per cent. Notes due 8 March 2017  
under the  
Euro 18,500,000,000  
Euro Medium Term Note Programme

**SERIES NO: 83**  
**TRANCHE NO: 1**

**Joint Lead Managers**

BNP Paribas

Natixis

Société Générale Corporate & Investment Banking

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 16 March 2011 which received visa no. 11-076 from the *Autorité des marchés financiers* (AMF) on 16 March 2011, the first Supplement to the Base Prospectus dated 25 May 2011 which received visa no. 11-181 from the AMF on 25 May 2011, the second Supplement to the Base Prospectus dated 27 September 2011 which received visa no. 11-432 from the AMF on 27 September 2011, the third Supplement to the Base Prospectus dated 16 November 2011 which received visa no. 11-533 from the AMF on 16 November 2011, the fourth Supplement to the Base Prospectus dated 26 January 2012 which received visa no. 12-038 from the AMF on 26 January 2012 and the fifth Supplement to the Base Prospectus dated 22 February 2012 which received visa no.12-086 from the AMF on 22 February 2012 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**) as amended (by Directive 2010/73/EU (the **2010 PD Amending Prospectus Directive**) to the extent that such amendment have been implemented in a Member State of the European Economic Area). This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as supplemented. The Base Prospectus and the Supplements to the Base Prospectus are available for viewing free of charge on the website of the AMF "www.amf-france.org", on the website of the Issuer "www.caissedesdepots.fr" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

|     |  |  |
|-----|--|--|
| 1.  | Issuer:  | CAISSE DES DÉPÔTS ET CONSIGNATIONS   |
| 2.  | (i) Series Number:                                     | 83   |
|     | (ii) Tranche Number:                                   | 1  |
| 3.  | Specified Currency or Currencies:                      | Euro (EUR)   |
| 4.  | Aggregate Nominal Amount of Notes admitted to trading: |  |
|     | (i) Series:  | EUR 500,000,000  |
|     | (ii) Tranche:  | EUR 500,000,000  |
| 5.  | Issue Price:   | 99.536 per cent. of the Aggregate Nominal Amount                                     |
| 6.  | Specified Denomination(s):                             | EUR 100,000  |
| 7.  | (i) Issue Date:  | 8 March 2012   |
|     | (ii) Interest Commencement Date:                       | 8 March 2012   |
| 8.  | Maturity Date:   | 8 March 2017   |
| 9.  | Interest Basis:  | 2.125 per cent. <i>per annum</i> Fixed Rate<br>(further particulars specified below) |
| 10. | Redemption/Payment Basis:                              | Redemption at par  |
| 11. | Change of Interest or Redemption/Payment Basis:        | Not Applicable   |

|     |   |   |
|-----|---|---|
| 12. | Put/ Call Options:  | Not Applicable  |
| 13. | (i) Status of the Notes:                                  | Unsubordinated  |
|     | (ii) Date of approval for the issuance of Notes obtained: | Decision of Mr Augustin de Romanet in his capacity as <i>Directeur général</i> of the Issuer dated 2 March 2012 |
| 14. | Method of distribution:                                   | Syndicated  |

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

|     |  |  |
|-----|--|--|
| 15. | Fixed Rate Note Provisions:  | Applicable   |
|     | (i) Rate of Interest:  | 2.125 per cent. <i>per annum</i> payable annually in arrear                              |
|     | (ii) Interest Payment Dates:   | 8 March in each year from and including 8 March 2013 to and including the Maturity Date. |
|     | (iii) Fixed Coupon Amount:   | EUR 2,125 per EUR 100,000 Specified Denomination.  |
|     | (iv) Broken Amount:  | Not Applicable   |
|     | (v) Day Count Fraction (Condition 5(a)):   | Actual/Actual-ICMA   |
|     | (vi) Determination Date(s) (Condition 5(a)):   | Not Applicable   |
|     | (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable   |
| 16. | Floating Rate Provisions:  | Not Applicable   |
| 17. | Zero Coupon Note Provisions:   | Not Applicable   |
| 18. | Index Linked Interest Note Provisions/other variable-linked interest Note Provisions:  | Not Applicable   |
| 19. | Dual Currency Note Provisions:   | Not Applicable   |

#### PROVISIONS RELATING TO REDEMPTION

|     |                                       |  |
|-----|---------------------------------------|--|
| 20. | Call Option (Issuer Call):            | Not Applicable   |
| 21. | Put Option (Investor Put):            | Not Applicable   |
| 22. | Final Redemption Amount of each Note: | EUR 100,000 per Note of EUR 100,000 Specified Denomination |
| 23. | Early Redemption Amount:              |  |

Early Redemption Amount(s) payable on redemption for or an Event of Default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):

As set out in the Conditions

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

|     |   |   |
|-----|---|---|
| 24. | Forms of Notes:   | Dematerialised Notes  |
|     | (i) Form of Dematerialised Notes:   | Bearer dematerialised form ( <i>au porteur</i> )  |
|     | (ii) Registration Agent:  | Not Applicable  |
|     | (iii) Temporary Global Certificate:   | Not Applicable  |
|     | (iv) Applicable TEFRA exemption:  | Not Applicable  |
| 25. | Financial Centre(s) or other special provisions relating to payment dates:  | Not Applicable  |
| 26. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):   | Not Applicable  |
| 27. | Details relating to partly paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable  |
| 28. | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:  | Not Applicable  |
| 29. | Redenomination, renominatisation and reconventioning provisions:  | Not Applicable  |
| 30. | Consolidation provisions:   | Not Applicable  |
| 31. | <i>Masse</i> (Condition 11):  | Applicable  |
|     |   | The names of the Representatives of the <i>Masse</i> are:                               |
|     |   | Initial Representative:<br>Alice Bonardi<br>3 rue Taitbout<br>75009 Paris               |
|     |   | Alternate Representative:<br>Anne Besson-Imbert<br>10 Harewood Avenue<br>London NW1 6AA |

(The Representative will not receive any remuneration.)

32. Other final terms: Not Applicable

#### DISTRIBUTION

33. (a) If syndicated, names of Managers: Joint Lead Managers:  
BNP Paribas  
Natixis  
Société Générale

(b) Stabilising Manager(s) (if any): Not Applicable

34. If non-syndicated, name of Dealers: Not Applicable

35. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA rules are not applicable

36. Additional selling restrictions: Not Applicable

#### LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the €18,500,000,000 Euro Medium Term Note Programme of the Issuer.

#### RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:

Duly authorised



## PART B – OTHER INFORMATION

### 1. RISK FACTORS

Not Applicable

### 2. LISTING

- |       |  |  |
|-------|--|--|
| (i)   | Listing:   | Paris Stock Exchange (Euronext Paris)  |
| (ii)  | Admission to trading:  | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date. |
| (iii) | Additional publication of the Base Prospectus and Final Terms:   | Not Applicable   |
| (iv)  | Estimate of total expenses related to admission to trading:  | EUR 3,700  |
| (v)   | Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading: | Not Applicable   |

### 3. RATINGS AND EURO EQUIVALENT

- |                  |   |
|------------------|---|
| Ratings:         | The Programme is currently rated:<br>Standard & Poor's: A-1+/AA+ (negative outlook)<br>Fitch Ratings: F1+/AAA (negative outlook)<br>Moody's Investors Service: P-1/Aaa (negative outlook)   |
|                  | The Notes will be rated by Standard & Poor's and Moody's Investors Service  |
|                  | Each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). As such, each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with such Regulation. |
| Euro equivalent: | Not Applicable  |

**4. NOTIFICATION**

Not Applicable

**5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Joint Lead Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

**6. THIRD PARTY INFORMATION AND STATEMENT BY EXPERTS**

Not Applicable

**7. FIXED RATE NOTES ONLY - YIELD**

Indication of yield: 2.224 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

**8. OPERATIONAL INFORMATION**

(i) ISIN Code: FR0011215383

(ii) Common Code: 075501994

(iii) Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

(iv) Delivery: Delivery against payment

(v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

(vi) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment. Not Applicable