

Final Terms dated 25 April 2012

**Credit Suisse AG,
acting through its London Branch**

Trigger Index-linked Securities due 2017
linked to the EURO STOXX 50 Index (the "**Securities**")

Series **SPLB 2012-1026**

issued pursuant to the Options Securities (Yield Options and Return Options) Base Prospectus
as part of the **Structured Products Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus dated 24 August 2011 as supplemented on 11 November 2011, 11 January 2012 and 4 April 2012 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and the supplemental Prospectus may be obtained from the registered office of the Issuer and the offices of the Distributors and Agents specified herein.

These Final Terms comprise the final terms for the issue and public offer in France and admission to trading on the Luxembourg Stock Exchange of the Securities.

The terms and conditions applicable to the Securities are (1) the General Terms and Conditions of Notes and the Asset Terms for Equity Index-linked Securities set out in the Base Prospectus dated 1 July 2011 relating to the Issuer's Structured Products Programme and (2) the Terms and Conditions set out in the Base Prospectus dated 24 August 2011 relating to Yield Options and Return Options (which incorporates by reference the provisions referred to in (1) above), as completed by these Final Terms. References to such Base Prospectuses are to them as supplemented at the date of these Final Terms.

1	Issuer:	Credit Suisse AG
2	Branch:	London
3	Series Number:	SPLB 2012-1026
4	Tranche Number:	Not Applicable
5	Applicable General Terms and Conditions:	Notes
6	Type of Security:	Trigger Securities
7	Specified Currency or Currencies:	euro (" EUR ")

PROVISIONS RELATING TO NOTES AND CERTIFICATES	Applicable
8 Aggregate Nominal Amount/Number of Securities:	
(i) Series:	EUR 30,000,000
(ii) Tranche:	Not Applicable
9 Issue Price:	100 per cent. of the Aggregate Nominal Amount
10 Specified Denomination/Nominal Amount:	EUR 1,000
11 Issue Date:	25 April 2012
12 Maturity Date/(Final) Redemption Date:	Ten Currency Business Days after the Final Fixing Date (expected to be 31 August 2017).
13 Interest Basis:	Not Applicable
14 Premium Basis:	Not Applicable
15 Fees:	Not Applicable
Redemption/Payment Basis:	Equity Index-linked
PROVISIONS RELATING TO WARRANTS	Not Applicable
17 Put/Call Options:	Not Applicable
PROVISIONS RELATING TO INTEREST, PREMIUM AND PAYOUT	
18 Fixed Rate Provisions:	Not Applicable
19 Floating Rate Provisions:	Not Applicable
20 Premium Provisions:	Not Applicable
21 Payout Provisions:	Not Applicable
PROVISIONS RELATING TO REDEMPTION	
22 Redemption Amount:	
Redemption Option:	Redemption Option 3 applicable
FX Adjusted:	Not Applicable
23 Redemption Option Percentage:	160 per cent. of the Nominal Amount per Security (which shall be equal to the Specified Denomination)
24 Redemption Amount Cap:	Not Applicable
25 Redemption Amount Floor:	Not Applicable
26 Initial Averaging Dates:	Not Applicable
27 Initial Setting Date:	17 August 2012
28 Final Averaging Dates:	Not Applicable
29 Final Fixing Date:	17 August 2017
30 Final Price:	The Level (with regard to the Valuation Time) of the Underlying Asset on the Final Fixing Date.
31 Strike Price:	The Level (with regard to the Valuation Time) of the Underlying Asset on the Initial Setting Date.
32 Knock-in Provisions	Applicable

- Knock-in Event: The Level (with regard to the Valuation Time) of the Underlying Asset in respect of the Knock-in Observation Date is at or below the Knock-in Barrier.
- Knock-in Barrier: 75 per cent.
- Knock-in Barrier (2): Not Applicable
- Knock-in Observation Date(s): Final Fixing Date
- Knock-in Observation Period: Not Applicable
- Knock-in Final Price: Not Applicable
- 33 **Trigger Redemption** Applicable
- (i) Trigger Event: The Level (with regard to the Valuation Time) of the Underlying Asset in respect of any Trigger Barrier Observation Date is at or above the Trigger Barrier.
- (ii) Trigger Barrier Redemption Date: Ten Currency Business Days after the relevant Trigger Barrier Observation Date.
- (iii) Trigger Barrier Redemption Amount: As specified in the table below.
- (iv) Trigger Barrier: 100 per cent.
- (v) Trigger Barrier Observation Date(s): As specified in the table below.
- (vi) Trigger Barrier Observation Period: Not Applicable

	Trigger Barrier Observation Date _n	Trigger Barrier Redemption Amount _n
1	17 August 2013	112 per cent. of the Nominal Amount
2	17 August 2014	124 per cent. of the Nominal Amount
3	17 August 2015	136 per cent. of the Nominal Amount
4	17 August 2016	148 per cent. of the Nominal Amount

- 34 **Physical Settlement Provisions:** Not Applicable
- 35 Details relating to Instalment Securities: Not Applicable
- 36 Put Option: Not Applicable
- 37 Call Option: Not Applicable
- 38 Settlement Currency: The Specified Currency
(currency in which payment will be made)

UNDERLYING ASSETS

- 39 **List of Underlying Assets**
- | i | Underlying Asset _i | Weighting _i | Composite _i |
|---|-------------------------------|------------------------|------------------------|
| 1 | EURO STOXX 50 Index | Not Applicable | Not Applicable |
- 40 **Equity-linked Securities** Not Applicable
- 41 **Equity Index-linked Securities** Applicable
- Index: EURO STOXX 50 Index
- Bloomberg code: SX5E Index
- Information Source: www.stoxx.com
- Required Exchanges: Not Applicable

	Related Exchange:	All Exchanges
	Disruption Threshold:	20 per cent.
	Jurisdictional Event:	Not Applicable
	Jurisdictional Event Jurisdiction(s):	Not Applicable
	Additional Disruption Events:	
	Change in Law:	Applicable
	Hedging Disruption:	Applicable
	Increased Cost of Hedging:	Applicable
42	Commodity-linked Securities	Not Applicable
43	Commodity Index-linked Securities	Not Applicable
44	ETF-linked Securities	Not Applicable
45	Fund-linked Securities	Not Applicable
46	FX-linked Securities	Not Applicable
47	FX Index-linked Securities	Not Applicable
48	Inflation Index-linked Securities	Not Applicable
49	Interest Rate Index-linked Securities	Not Applicable
50	Cash Index-linked Securities	Not Applicable
51	Valuation Time:	As determined in accordance with the Conditions
52	Adjustments Convention: <i>(for the purposes of Asset Term 2)</i>	For the purposes of Asset Term 2, if a day in respect of which an Index Level is to be determined is not a Scheduled Trading Day or is a Disrupted Day for the Index, such day will be deferred to the next Scheduled Trading Day which is not a Disrupted Day unless, in the case of a Disrupted Day, each of the eight Scheduled Trading Days immediately following the original date that, but for the determination by the Issuer of the occurrence of a Disrupted Day, would have been the day on which such Level was to be determined, is such a Disrupted Day. In that case, the Issuer will make its own determination of the relevant Level.

GENERAL PROVISIONS

53	Form of Securities:	
	(i) Form:	Bearer Securities
	(ii) Global Security:	Permanent Global Security
54	Financial Centre(s):	Not Applicable
55	Minimum Transferable Number of Securities:	1
56	Transferable Number of Securities:	Not Applicable
57	Listing and Admission to Trading:	
	(i) Stock Exchange(s) to which application will initially be made to list	Luxembourg Stock Exchange

the Securities: *(Application may subsequently be made to other stock exchange(s))*

(ii)	Admission to trading:	Application has been made for the Securities to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from the Issue Date provided, however, no assurance can be given that the Securities will be admitted to trading or listed on the Regulated Market of the Luxembourg Stock Exchange on the Issue Date or any specific date thereafter.
58	Entities (other than stock exchanges) to which application for listing and/or approval of the Securities will be made:	Not Applicable
59	Security Codes and Ticker Symbols:	
	ISIN Code:	XS0773006191
	Common Code:	077300619
	Swiss Security Number:	18380506
	Telekurs Ticker:	Not Applicable
	WKN Number:	Not Applicable
60	Clearing and Trading:	
	Clearing System(s) and any relevant identification number(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, S.A., Luxembourg
	Delivery of Securities:	Delivery against payment
	Minimum Trading Lot:	Not Applicable
61	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
	Fiscal Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Paying Agents:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL The Bank of New York Mellon (Luxembourg) S.A. Vertigo Building – Polaris 2-4 rue Eugene Ruppert L-2453 Luxembourg
	Additional Agents:	Not Applicable
62	Dealer(s):	Credit Suisse International
63	Additional steps that may only be taken	Not Applicable

following approval by Extraordinary
Resolution:

- | | | |
|----|---|----------------|
| 64 | Specified newspaper for the purposes of notices to Securityholders: | Not Applicable |
| 65 | Additional Provisions: | Not Applicable |

PART B – OTHER INFORMATION

Terms and Conditions of the Offer

1	Offer Price:	100 per cent. of the Nominal Amount.
2	Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer:	EUR 30,000,000
3	Conditions (in addition to those specified in the Base Prospectus) to which the offer is subject:	Right to cancel: The offer may be cancelled if the Issuer or the Distributor assesses, at its absolute discretion, that any applicable laws, court rulings, decisions by governmental or other authorities or other similar factors render it illegal, impossible or impractical, in whole or part, to complete the offer or that there has been a material adverse change in the market conditions. In the case of cancellation, unless otherwise specified by the Distributor, the Distributor will repay the purchase price and any commission paid by any purchaser without interest.
4	The time period during which the offer will be open:	From, and including, 26 April to, and including, 14 August 2012.
5	Description of the application process:	Prospective investors may apply to the Distributor to subscribe for Securities in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally
6	Details of the minimum and/or maximum amount of application:	Minimum amount of application: 1 Security per investor.
7	Details of the method and time limits for paying up and delivering the Securities:	Payments for the Securities shall be made to the Distributor in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally, as instructed by the Distributor. The Securities are expected to be delivered to the purchasers' respective book entry securities accounts on or around the date as notified by the Distributor.
8	Manner in and date on which results of the offer are to be made public:	Not Applicable
9	Categories of potential investors to which the Securities are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
10	Process for notification to applicants of the	Applicants will be notified by the Distributor of the

- amount allotted and the indication whether success of their application.
dealing may begin before notification is
made:
- 11 Amount of any expenses and taxes The Securities have been sold at a discount.
specifically charged to the subscriber or
purchaser:
- 12 Name(s) and address(es), to the extent Barclays Bank PLC, French Branch,
known to the Issuer, of the placers 32 avenue George V
("Distributors") in the various countries 75008 Paris
where the offer takes place. France
- 13 Market-Maker: Not Applicable
- 14 Market-making agreement with the Issuer: No

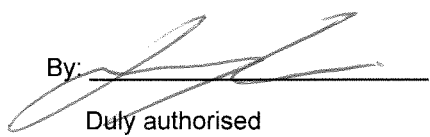
Liability for the offer

Any offers made by a Distributor will be made in its own name and not as an agent of the Issuer or the Dealer and only the Distributor will be liable for the relevant offer. Neither the Issuer nor the Dealer accepts any liability for the offer or sale by the Distributor of Securities.


Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of the Issuer:

By:  _____
Duly authorised

Lorenzo Curci
Vice President
Derivatives Middle Office

By:  _____
Duly authorised

Enrica Pancheri
Assistant Vice President
Derivatives Middle Office

Index Disclaimer

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- Have any responsibility or liability for the administration, management or marketing of the Securities.
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- **The accuracy or completeness of the Index and its data;**
- **The merchantability and the fitness for a particular purpose or use of the Index and its data;**
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