

Investors should have sufficient knowledge and experience of financial and business matters to evaluate the merits and risks of investing in a particular issue of Euro Medium Term Notes as well as access to, and knowledge of, appropriate analytical tools to assess such merits and risks in the context of their financial situation. Certain issues of Euro Medium Term Notes are not an appropriate investment for investors who are unsophisticated with respect to the applicable interest rate indices, currencies, other indices or formulas, or redemption or other rights or options. Investors should also have sufficient financial resources to bear the risks of an investment in Euro Medium Term Notes. For a more detailed description of the risks associated with any investment in the Notes investors should read the section of the Debt Issuance Programme Prospectus headed "*Risk Factors*".

This is not a capital guaranteed product. In a worst case scenario, investors could lose their entire investment. Therefore, investors should make an investment decision on this product only after careful consideration with their advisors as to the suitability of this product in the light of their particular financial circumstances.

The Notes are offered in France with a subscription period from and including March 26, 2010 to and including May 7, 2010, save in the case of early termination for any reason, provided that Société Générale shall not enter into any individual transaction for an aggregate nominal amount of Notes less than EUR 100,000 (i.e. 100 Notes).

March 25, 2010

**Series 25450/10-5
Tranche 1**

SOCIÉTÉ GÉNÉRALE

**Issue of up to EUR 3,000,000 Fixed Rate Credit Linked Notes due 2015
under the €125,000,000,000
Euro Medium Term Note Programme**

(the "Notes")

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "Terms and Conditions of the French Law Notes" in the Debt Issuance Programme Prospectus dated 28 April 2009 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the Prospectus Directive). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Debt Issuance Programme Prospectus and any Supplement(s) to such Debt Issuance Programme Prospectus published prior to the Issue Date (as defined below) (Supplement(s)); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "Terms and Conditions of the French Law Notes", such change(s) shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Debt Issuance Programme Prospectus and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in the Debt Issuance Programme Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, U.S. persons. Copies of the Debt Issuance Programme Prospectus, any Supplement(s) and these Final Terms are available for inspection from the

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head office of the Issuer, the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the regulated market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange (www.bourse.lu).

The provisions of the Credit Technical Annex apply to these Final Terms and such documents shall be read together. In the event of any inconsistency between the Credit Technical Annex and these Final Terms, these Final Terms shall prevail.

1. Issuer: Société Générale
2. (i) Series Number: 25450/10-5
(ii) Tranche Number: 1
3. Specified Currency or Currencies: Euro (“EUR”)
4. Aggregate Nominal Amount:
(i) Tranche: Up to EUR 3,000,000
(ii) Series: Up to EUR 3,000,000
5. Issue Price: 100 per cent. of the Aggregate Nominal Amount
6. Specified Denomination: EUR 1,000 (in relation to each Note, and subject to Part 1 of the Credit Technical Annex, the “**Nominal Amount**”)
7. Issue Date and Interest Commencement Date: May 14, 2010
8. Maturity Date: Subject to the provisions of paragraph 24 below, the Maturity Date shall be April 10, 2015 (the “**Scheduled Maturity Date**”); provided that, if a Credit Event Determination Date occurs, the Maturity Date shall be the Cash Settlement Date (as defined in the Credit Technical Annex).
9. Interest Basis: 7.00 per cent. per annum. Fixed Rate.
(further particulars specified below)
10. Redemption/Payment Basis: Credit Linked.
Redemption at par on the Scheduled Maturity Date, subject as otherwise provided in these Final Terms and to the provisions of the Credit Technical Annex.
(further particulars specified below)
11. Change of Interest Basis or Redemption/Payment Basis: Not Applicable

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| 12. | Put/Call Options: | Not Applicable |
| 13. | Status of the Notes: | Unsubordinated |
| 14. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Note Provisions | Applicable |
| (i) | Rate(s) of Interest: | 7.00 per cent. per annum payable annually in arrear. |
| (ii) | Interest Payment Date(s): | <p>April 10 in each year from and including April 10, 2011 up to and including the Scheduled Maturity Date subject to the occurrence of a Credit Event Determination Date, in which case the last Interest Period shall be from and including the last Interest Payment Date preceding the Credit Event Determination Date or, if there is no such preceding Interest Payment Date, the Interest Commencement Date, to but excluding the Credit Event Determination Date AND the last Interest Payment Date relating to such last Interest Period shall be the Cash Settlement Date (as defined in the Credit Technical Annex).</p> <p>There will be a short first Interest Period from and including the Interest Commencement Date to but excluding April 10, 2011.</p> |
| (iii) | Business Day Convention: | Not Applicable |
| (iv) | Fixed Coupon Amount(s): | The product of the Specified Denomination, the Rate of Interest and the Day Count Fraction, subject to the provisions of paragraphs 15(ii), (v) and (viii). |
| (v) | Broken Amount(s): | In respect of the short first Interest Period, the product of the Specified Denomination, the Rate of Interest and the Day Count Fraction, payable on April 10, 2011 and subject to the provisions of paragraphs 15(ii) and (viii). |
| (vi) | Day Count Fraction: | 30/360 |
| (vii) | Determination Date(s): | Not Applicable |
| (viii) | Other terms relating to the method of calculating interest for Fixed Rate Notes: | Upon the occurrence of a Credit Event Determination Date, no interest shall accrue or be payable in respect of the period from and including the Credit Event Determination Date to and including the Maturity Date (as defined in the Credit Technical Annex). |

In particular, if the Maturity Date falls after the Scheduled Maturity Date, no interest will accrue or be payable from and including the Scheduled Maturity Date to and including the Maturity Date.

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| 16. | Floating Rate Note Provisions | Not Applicable |
| 17. | Zero Coupon Note Provisions | Not Applicable |
| 18. | Index Linked Interest Note Provisions | Not Applicable |
| 19. | Dual Currency Note Provisions | Not Applicable |

PROVISIONS RELATING TO PHYSICAL DELIVERY

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| 20. | Physical Delivery Note Provisions | Not Applicable |
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PROVISIONS RELATING TO REDEMPTION

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| 21. | Issuer's optional redemption (other than for taxation reasons): | Not Applicable |
| 22. | Redemption at the option of the Noteholders: | Not Applicable |
| 23. | Final Redemption Amount: | 100 per cent. of the Nominal Amount of each Note then outstanding, subject to the provisions of Part 1 of the Credit Technical Annex. |
| 24. | Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in Condition 7(g) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes and 6(g) of the Terms and Conditions of the French Law Notes): | Market Value |
| 25. | Credit Linked Notes provisions | Applicable |
| | (i) Launch Date: | December 21, 2009 |
| | (ii) Settlement Type: | American |
| | (iii) Settlement Method: | Cash Settlement |
| | (iv) Reference Entity(ies): | RALLYE |
| | (v) Multiple Successor(s): | Applicable |

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(vi)	Reference Obligation(s):	Obligor: RALLYE ISIN: FR0010117325
(vii)	Calculation Agent responsible for calculating the redemption amount (if not the Calculation Agent specified in the Credit Technical Annex):	Not Applicable
(viii)	All Guarantees:	Applicable
(ix)	Credit Events:	Bankruptcy Failure to Pay : <ul style="list-style-type: none"> ▪ Grace Period Extension: Not Applicable ▪ Payment Requirement: USD 1,000,000 or its equivalent in the Obligation Currency Restructuring : <ul style="list-style-type: none"> ▪ Provisions relating to Multiple Holder Obligation: Applicable ▪ Restructuring Maturity Limitation and Fully Transferable Obligation: Not Applicable ▪ Modified Restructuring Maturity Limitation and Conditionally Transferable Obligation : Applicable ▪ Default Requirement: USD 10,000,000 or its equivalent in the Obligation Currency
(x)	Notice of Publicly Available Information:	Applicable Public Source(s): As specified in the Credit Technical Annex Specified Number: 2
(xi)	Obligation(s):	
	Obligation Category:	Borrowed Money
	Obligation Characteristics:	None
(xii)	Accrual of Interest upon Credit Event:	Applicable
(xiii)	Terms relating to Settlement	
	Selected Obligation(s):	
	Selected Obligation Category:	Bond or Loan
	Selected Obligation Characteristics:	Not Subordinated Specified Currency: Standard Specified Currencies Not Contingent Assignable Loan

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- Consent Required Loan
Transferable
Maximum Maturity: 30 years
Not Bearer
- (xiv) First-to-Default: Not Applicable
- (xv) Such other additional terms or provisions as may be required:
- (i) For the purpose hereof, in Part 2 - "Definitions" of the Credit Technical Annex, heading "Succession Event" shall be amended as follows:
- "A Succession Event may only occur on or after the Succession Event Backstop Date".
- (ii) For the purpose hereof, in Part 2 - "Definitions" of the Credit Technical Annex, heading "Succession Event Backstop Date" shall be added as follows :
- "Succession Event Backstop Date** means the date that is 90 calendar days prior to the date on which the Calculation Agent determines that a Succession Event has occurred. The Succession Event Backstop Date shall not be subject to adjustment in accordance with any Business Day Convention".
- (xvi) Business Days (for the purposes of the Credit Technical Annex): Paris, London and TARGET2 Business Days.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. Form of Notes:
- (i) Form: Dematerialised Notes
Bearer Dematerialised form (au porteur)
- (ii) New Global Note: Not Applicable
27. "Payment Business Day" election in accordance with Condition 6(g) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes /5(d) of the Terms and Conditions of the French Law Notes or other special provisions relating to Payment Business Days: Following Payment Business Day
28. Additional Financial Centre(s) for the purposes of Condition 6(g) of the Terms and Conditions of the English Law Notes and the Paris and London

Uncertificated Notes:

29. Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes: Yes, if appropriate
30. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay: Not Applicable
31. Details relating to Instalment Notes: Not Applicable
32. Redenomination applicable: Redenomination not applicable
33. Clearing System Delivery Period (Condition 15 of the Terms and Conditions of the English Law Notes (*Notices*)): Not Applicable
34. *Masse* (Condition 13 of the Terms and Conditions of the French Law Notes): Applicable
- The initial Representative (“Représentant de la Masse”) will be :
- SCP SIMONIN - LE MAREC - GUERRIER,
Huissiers de Justice Associés
54 rue Taitbout 75009 Paris
- The Representative will be entitled to a remuneration of Euro 500 (VAT included) per year.
35. Swiss Paying Agent(s): Not Applicable
36. Portfolio Manager: Not Applicable
37. Other final terms: Not Applicable
38. Governing law: The Notes (and, if applicable, the Receipts and the Coupons) and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with French law.

DISTRIBUTION

39. (i) If syndicated, names of Managers: Not Applicable
- (ii) Date of Syndication Agreement: Not Applicable
- (iii) Stabilising Manager (if any): Not Applicable
40. If non-syndicated, name of relevant Dealer: Société Générale Bank & Trust
11 avenue Emile Reuter
2420 Luxembourg
Luxembourg

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| 41. Total commission and concession: | There is no commission and/or concession paid by the Issuer to the Dealer. |
| 42. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | Not Applicable |
| 43. Additional selling restrictions: | Not Applicable |
| 44. Additional U.S. Tax Disclosure | Not Applicable |

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Notes and public offer in France and admission to trading on the regulated market of the Luxembourg Stock Exchange by Société Générale pursuant to its €125,000,000,000 Euro Medium Term Note Programme for which purpose they are hereby submitted.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms prepared in relation to Series 25450/10-5 Tranche 1.

Signed on behalf of the Issuer:

By: Faouzi BORGHI

Duly authorised

PART B – OTHER INFORMATION**1. LISTING AND ADMISSION TO TRADING**

- (i) Listing: Application has been made for the Notes to be listed on the official list of the Luxembourg Stock Exchange.
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from or as soon as practicable after the Issue Date.

2. RATINGS

Ratings: The Notes to be issued have not been rated.

3. NOTIFICATION

The Commission de Surveillance du Secteur Financier has provided the Autorité des Marchés Financiers (AMF) with a certificate of approval attesting that the Debt Issuance Programme Prospectus has been drawn up in accordance with the Prospectus Directive.

The Issuer has authorised the use of these Final Terms and the Debt Issuance Programme Prospectus dated 28 April 2009 by the Dealer and the entities in charge of the distribution of the Notes or any successor or any additional financial intermediary (the Distributors and, together with the Dealer, the Financial Intermediaries) in connection with offers of the Notes to the public in France for the period set out in paragraph 13 below.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Not Applicable

6. YIELD (*Fixed Rate Notes only*)

7.00 % per annum, subject to the occurrence of a Credit Event. The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7. HISTORIC INTEREST RATES (*Floating Rate Notes only*)

Not Applicable

8. PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING (*Index Linked Notes only*)

This is not a capital guaranteed product. In a worst case scenario, investors could lose their entire investment. Under these Notes, the Noteholders will receive fixed coupons, subject to the occurrence of a Credit Event Determination Date. Therefore, investors should make an investment decision on this product only after careful consideration with their advisors as to the suitability of this product in the light of their particular financial circumstances.

9. **PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Dual Currency Notes only*)

Not Applicable

10. **INFORMATION REQUIRED FOR SIS NOTES TO BE LISTED ON THE SIX SWISS EXCHANGE**

Not Applicable

11. **OPERATIONAL INFORMATION**

- (i) ISIN Code: FR0010863134
- (ii) Common Code: 049153406
- (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, *société anonyme* or Euroclear France and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of Additional Paying Agent(s) (if any): Not Applicable
- (vi) Name and address of Issuer Agent in relation to Finnish Uncertified Notes: Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No

12. **Address and contact details of Société Générale for all administrative communications relating to the Notes:**

Société Générale
Tour Société Générale
OPER/FIC/EXO
17, Cours Valmy,
92987 Paris La Défense

Telephone: +33 (0)1 42 13 92 41
Facsimile: +33 (0)1 42 13 76 33
Attention: Lydie Risch

13. PUBLIC OFFERS

This paragraph applies only in respect of any offer of Notes made in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a **Relevant Member State**), where such offer is not made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of Notes.

- Offer Period: From and including March 26, 2010 up to and including May 7, 2010 in France, provided that, the Issuer reserves the right to close the Offer Period prior to its stated expiry date for any reason.

- Offer Price: The offer price of the Notes shall evolve at a rate of 0.60% between March 26, 2010 and May 7, 2010 in order to reach 100% on May 7, 2010 in accordance with the following formula :

$$\text{Offer Price}(t) = 99.93\% \times (1 + 0.60\% \times \text{Nb}(t)/360)$$

Where :

“Nb(t)” means, the number of calendar days between March 26, 2010 and such date “t” on which the market value of the Notes will be calculated (both dates included).

For the avoidance of doubt, the Offer Price on the first day of the Offer Period (March 26, 2010) shall be 99.93%.

- Conditions to which the offer is subject: Offers of the Notes are conditional on their issue and on any additional conditions set out in the standard terms of business of the Financial Intermediaries notified to investors by such relevant Financial Intermediaries.

The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no such potential investor shall be entitled to subscribe or otherwise acquire the Notes.

- Description of the application process: Any application for subscription of the Notes shall be made in France through the Distributor.

- Details of the minimum and/or The minimum amount of application per investor will be

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maximum amount of application: EUR 20,000 in nominal amount of the Notes. The maximum amount of application of Notes will be subject only to availability at the time of the application.

There are no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Notes requested through the Distributor during the Offer Period will be allocated up to the maximum amount of the offer.

If during the Offer Period application requests from prospective investors exceed the intended amount of the offer, being equal to 3,000 Notes, the Issuer will close the Offer Period and will immediately close to accept further requests.

- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

Not Applicable

- Details of the method and time limits for paying up and delivering the Notes:

The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. Investors will be notified by the relevant Financial Intermediary of their allocations of Notes and the settlement arrangements in respect thereof.

- Manner and date in which results of the offer are to be made public:

Publication on the website: <http://prospectus.socgen.com> and in a daily newspaper of general circulation in the relevant place(s) of listing and/or public offer at the end of the subscription period if required by local regulation.

- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not Applicable

- Categories of potential investors to which the Notes are offered:

Offers may be made by the Distributor in France to any person. In other EEA countries, offers (if any) will only be made by the Financial Intermediaries pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.

Any investor not located in France should contact its financial advisor for more information, and not only purchase the Notes from its financial advisor, bank or financial intermediary.

-Process for notification to

applicants of the amount allotted and the indication whether dealing may begin before notification is made:

Notification made by the Distributor.

No dealings in the Notes may take place prior to the Issue Date.

- Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. The Noteholders shall also consult the Taxation section in the Debt Issuance Programme Prospectus.

Post-issuance information: The Issuer does not intend to provide any post-issuance information in relation to any assets underlying issues of Notes constituting derivative securities.

SCHEDULE FOR EQUITY LINKED NOTES: Not Applicable

Additional Information

Location where the Prospectus, any Supplements thereto and the Final Terms can be collected or inspected free of charge in France:

The Final Terms and the Debt Issuance Programme Prospectus and any amendments or supplements thereto are available in electronic form on the website of the Issuer on <http://prospectus.socgen.com>.