

CONDITIONS DEFINITIVES POUR LES BONS D'OPTION SUR INDICE

EN DATE DU 20 AVRIL 2012

Bons d'Option émis par

**SOCIETE GENERALE
(en qualité d'Emetteur)**

Les modalités applicables aux Bons d'Option figurent dans le Prospectus de Base (visa de l'Autorité des marchés financiers (l'"AMF") n° 11-283 du 30 juin 2011) et les Suppléments (visa AMF n° 11-356 du 8 août 2011, n° 11-413 du 15 septembre 2011, n° 11-520 du 10 novembre 2011, n° 11-574 du 13 décembre 2011, n° 12-035 du 25 janvier 2012, n° 12-078 du 17 février 2012, n°12-109 du 9 mars 2012).

Les Conditions Définitives, le Prospectus de Base et les Suppléments sont disponibles sur le site internet de l'AMF <http://www.amf-france.org> et sur le site internet <http://www.sgbourse.fr>, ou tout autre site qui viendrait à lui succéder.

L'attention des acheteurs potentiels est attirée sur le fait que :

- ils doivent lire ces Conditions Définitives en liaison avec le Prospectus de Base et les Suppléments,
- de par leur nature, les Bons d'Option sont susceptibles de connaître des variations de valeur considérables pouvant aboutir, dans certains cas, à la perte de la totalité du prix d'achat des Bons d'Option. Il est recommandé aux acheteurs potentiels de ne prendre leur décision qu'après avoir soigneusement examiné, avec leurs conseillers, si l'investissement envisagé correspond bien à leurs besoins et à leurs moyens.
- seule la version française du Prospectus de Base et des Suppléments a reçu un visa de l'AMF. La traduction anglaise est pour information uniquement.

LES BONS D'OPTION N'ONT PAS ÉTÉ ET NE SERONT PAS ENREGISTRÉS EN VERTU DU *UNITED STATES SECURITIES ACT 1933*, TEL QU'AMENDÉ, ET LA NÉGOCIATION DES BONS D'OPTION N'A PAS ÉTÉ APPROUVÉE PAR LA *UNITED STATES COMMODITY FUTURES TRADING COMMISSION* EN VERTU DU *UNITED STATES COMMODITY EXCHANGE ACT*. NI LES BONS D'OPTION, NI AUCUN DROIT SUR CEUX-CI, NE POURRONT À AUCUN MOMENT ÊTRE OFFERTS, VENDUS, REVENDUS, NÉGOCIÉS OU LIVRÉS, DIRECTEMENT OU INDIRECTEMENT, AUX ETATS-UNIS NI À DES RESSORTISSANTS DES ETATS-UNIS OU POUR LEUR COMPTE OU À LEUR PROFIT. SUR LA DESCRIPTION DES RESTRICTIONS EN MATIÈRE D'OFFRE ET DE VENTE DES BONS D'OPTION, VOIR LE CHAPITRE « ACHAT ET RESTRICTIONS DE VENTE » DU PROSPECTUS DE BASE.

Emetteur	Société Générale
Date d'émission	24 avril 2012
Preneur Ferme	SG Option Europe
Agent Financier	Société Générale – Tours Société Générale – 92987 Paris La Défense Cedex
Agent de Calcul	Société Générale – Tours Société Générale – 92987 Paris La Défense Cedex
Cotation	Euronext Paris

Indice S&P 500® (code ISIN US78378X1072)

- Promoteur de l'indice : Standard and Poor's
- Agent de calcul de l'Indice : Standard and Poor's
- Taux de Conversion : EUR/USD

Tranche	Nombre de Bons	Nature du Bon	Prix d'Exercice	Date de Maturité	Lot de Bons d'Option	Prix d'émission
A	5.000.000	achat	USD 1.500,00	15-juin-12	100 Bons	EUR 0,04
B	5.000.000	vente	USD 1.300,00	15-juin-12	100 Bons	EUR 0,22
C	5.000.000	vente	USD 1.400,00	15-juin-12	100 Bons	EUR 0,51
D	5.000.000	achat	USD 1.500,00	21-sept.-12	100 Bons	EUR 0,20
E	5.000.000	vente	USD 1.300,00	21-sept.-12	100 Bons	EUR 0,50
F	5.000.000	vente	USD 1.400,00	21-sept.-12	100 Bons	EUR 0,81
G	5.000.000	achat	USD 1.600,00	21-déc.-12	100 Bons	EUR 0,14
H	5.000.000	vente	USD 1.200,00	21-déc.-12	100 Bons	EUR 0,49
I	5.000.000	vente	USD 1.300,00	21-déc.-12	100 Bons	EUR 0,71
J	5.000.000	achat	USD 1.500,00	15-mars-13	100 Bons	EUR 0,45
K	5.000.000	achat	USD 1.600,00	15-mars-13	100 Bons	EUR 0,21
L	5.000.000	vente	USD 1.200,00	15-mars-13	100 Bons	EUR 0,67
M	5.000.000	vente	USD 1.300,00	15-mars-13	100 Bons	EUR 0,93

Tranche	Code ISIN	Code mnémonique
A	FR0011241116	1662S
B	FR0011241124	1663S
C	FR0011241132	1664S
D	FR0011241140	1665S
E	FR0011241157	1666S
F	FR0011241165	1667S
G	FR0011241173	1668S
H	FR0011241181	1669S
I	FR0011241199	1670S
J	FR0011241207	1671S
K	FR0011241215	1672S
L	FR0011241223	1673S
M	FR0011241231	1674S

Forme des Bons d'Option	Les Bons d'Option sont émis au porteur. La propriété des Bons d'Option sera établie par une inscription en compte, conformément à l'article L 211-4 du Code monétaire et financier.
Devise de Règlement	EUR
Modalités de règlement	Paiement en numéraire.
Type de Bons d'Option	Européen avec exercice automatique à la Date de Maturité

Organisme(s) de Compensation	Euroclear France (Paris), Euroclear Bank (Bruxelles), Clearstream Banking (Luxembourg)
Modalités d'assimilation	Non applicable
Nombre minimum de Bons d'Option négociables	Un Bon d'Option par tranche (ou, au-delà de ce minimum, négociation par multiple entier de un Bon d'Option par tranche)
Nombre minimum de Bons d'Option exerçables (sauf pour l'exercice automatique à la Date de Maturité)	Non applicable
Radiation	A l'ouverture du sixième jour de bourse à Paris précédant la Date de Maturité (incluse)
Site internet de l'Emetteur	www.sgbourse.fr
Animation du marché	Transactions en continu
Contact investisseurs	Société Générale N° Azur 0810 30 20 20

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English free translation for information purposes only

**FINAL TERMS FOR WARRANTS ON INDEX
DATED 20 APRIL 2012**

Warrants issued by

**Société Générale
(as Issuer)**

The provisions applicable to the Warrants appear in the Base Prospectus (*visa* from the *Autorité des marchés financiers* ("AMF") n° 11-283 dated 30 June 2011) and the Supplements (*visa* AMF n° 11-356 dated 8 August 2011, n° 11-413 dated 15 September 2011, n° 11-520 dated 10 November 2011, n° 11-574 dated 13 December 2011, n° 12-035 dated 25 January 2012, n° 12-078 dated 17 February 2012, n°12-109 dated 9 March 2012).

The Final Terms, the Base Prospectus and the Supplements are available on the website of the AMF <http://www.amf-france.org> and on the website <http://www.sgbourse.fr>, or any other successor website.

The attention of prospective purchasers is drawn to the fact that:

- they should read this Final Terms in conjunction with the Base Prospectus and the Supplements,
- due to their nature, Warrants may be subject to considerable fluctuations in value, which may, in certain circumstances, result in a total loss of the purchase price of the Warrants. Prospective purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources,
- solely the French version of the Base Prospectus and the Supplements has received a *visa* from the AMF. The English translation is for information purposes only.

THE WARRANTS HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED, AND TRADING IN THE WARRANTS HAS NOT BEEN APPROVED BY THE UNITED STATES COMMODITY FUTURES TRADING COMMISSION UNDER THE UNITED STATES COMMODITY EXCHANGE ACT. WARRANTS, OR INTERESTS THEREIN, MAY NOT AT ANY TIME BE OFFERED, SOLD, RESOLD OR DELIVERED, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, A U.S. PERSON. FOR A DESCRIPTION OF THE RESTRICTIONS ON OFFERS AND SALES OF THE WARRANTS, SEE THE SECTION "PURCHASE AND SELLING RESTRICTIONS" IN THE BASE PROSPECTUS.

Issuer	Société Générale
Issue date	24 April 2012
Manager	SG Option Europe
Warrant Agent	Société Générale – Tours Société Générale – 92987 Paris La Défense Cedex
Calculation Agent	Société Générale – Tours Société Générale – 92987 Paris La Défense Cedex
Listing	Euronext Paris

S&P 500® Index (ISIN code US78378X1072)

- Sponsor of the Index : Standard and Poor's
- Index Calculation Agent : Standard and Poor's
- Conversion Rate : EUR/USD

Tranche	Number of Warrants	Type of Warrant	Exercise Price	Expiration Date	Set of Warrants	Issue price
A	5,000,000	Call	USD 1,500.00	15-Jun-12	100 Warrants	EUR 0.04
B	5,000,000	Put	USD 1,300.00	15-Jun-12	100 Warrants	EUR 0.22
C	5,000,000	Put	USD 1,400.00	15-Jun-12	100 Warrants	EUR 0.51
D	5,000,000	Call	USD 1,500.00	21-Sep-12	100 Warrants	EUR 0.20
E	5,000,000	Put	USD 1,300.00	21-Sep-12	100 Warrants	EUR 0.50
F	5,000,000	Put	USD 1,400.00	21-Sep-12	100 Warrants	EUR 0.81
G	5,000,000	Call	USD 1,600.00	21-Dec-12	100 Warrants	EUR 0.14
H	5,000,000	Put	USD 1,200.00	21-Dec-12	100 Warrants	EUR 0.49
I	5,000,000	Put	USD 1,300.00	21-Dec-12	100 Warrants	EUR 0.71
J	5,000,000	Call	USD 1,500.00	15-Mar-13	100 Warrants	EUR 0.45
K	5,000,000	Call	USD 1,600.00	15-Mar-13	100 Warrants	EUR 0.21
L	5,000,000	Put	USD 1,200.00	15-Mar-13	100 Warrants	EUR 0.67
M	5,000,000	Put	USD 1,300.00	15-Mar-13	100 Warrants	EUR 0.93

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J	FR0011241207	1671S
K	FR0011241215	1672S
L	FR0011241223	1673S
M	FR0011241231	1674S

Form of the Warrants	The Warrants are in bearer form. The Warrants' ownership will be denoted by a registration in an account, in accordance with article L 211-4 of the French <i>Code monétaire et financier</i> .
Settlement Currency	EUR
Settlement provisions	Payment in cash
Type of Warrants	European with automatic exercise on the Expiration Date

Clearance Institution	Euroclear France (Paris), Euroclear Bank (Brussels), Clearstream Banking (Luxembourg)
Provisions for fungibility	Not applicable
Minimum number of Warrants for trading	One Warrant per tranche (or, above this minimum, trading by integral multiple of one Warrant per tranche)
Minimum number of Warrants exercisable (except for the automatic exercise on the Expiration Date)	Not applicable
Delisting	At opening of the sixth trading day in Paris preceding the Expiration Date (inclusive)
Issuer's website	www.sgbourse.fr
Market making	Trading in continuous
Investors' contact	Société Générale N° Azur 0810 30 20 20

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