

## FINAL TERMS DATED 30 APRIL 2012

**BNP Paribas Arbitrage Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

(Warrant and Certificate Programme)

### EUR "European Style Warrants" relating to Shares

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Securities in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a "Relevant Member State") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Securities. Accordingly any person making or intending to make an offer of the Securities may only do so:

- (i) in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those jurisdictions mentioned in Paragraph 44 of Part A below, provided such person is one of the persons mentioned in Paragraph 44 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

The expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "2010 PD Amending Directive" means Directive 2010/73/EU.

### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 7 June 2011, the First Supplement to the Base Prospectus dated 19 August 2011, the Second Supplement to the Base Prospectus dated 14 September 2011, the Third Supplement to the Base Prospectus dated 10 November 2011, the Fourth Supplement to the Base Prospectus dated 13 December 2011, the Fifth Supplement to the Base Prospectus dated 20 February 2012, the Sixth Supplement to the Base Prospectus dated 4 April 2012 and the Seventh Supplement to the Base Prospectus dated 25 April 2012 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "Prospectus Directive") as amended (which includes the amendments made by Directive 2010/73/EU (the "2010 PD Amending Directive") to the extent that such amendments have been implemented in a relevant Member State). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on BNP Paribas Arbitrage Issuance B.V. (the "Issuer") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, any Supplement thereto and these Final Terms are available for viewing, respectively, on the following websites: [www.produitsdebourse.bnpparibas.fr](http://www.produitsdebourse.bnpparibas.fr) for public offering in France and [www.listedproducts.cib.bnpparibas.be](http://www.listedproducts.cib.bnpparibas.be) for public offering in the Kingdom of Belgium and copies of these documents may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "Securities" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "Security" shall be construed accordingly.

**SPECIFIC PROVISIONS FOR EACH SERIES**

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010042503	200,000	200,000	1	77876421	V514B	EUR 0.15	Call	EUR 1.40	15 June 2012	0.50
NL0010042511	500,000	500,000	1	77876448	V515B	EUR 0.17	Call	EUR 3.50	15 June 2012	1
NL0010042529	500,000	500,000	1	77876405	V516B	EUR 0.21	Call	EUR 4	21 September 2012	1
NL0010042537	500,000	500,000	1	77876464	V517B	EUR 0.33	Call	EUR 4.50	21 December 2012	1
NL0010042545	500,000	500,000	1	77876502	V518B	EUR 0.57	Put	EUR 3.50	21 September 2012	1
NL0010042552	200,000	200,000	1	77876413	V519B	EUR 0.14	Call	USD 200	21 September 2012	20
NL0010042560	250,000	250,000	1	77876545	V520B	EUR 0.68	Call	EUR 68	21 September 2012	5
NL0010042578	500,000	500,000	1	77876430	V521B	EUR 0.62	Call	EUR 45	21 September 2012	5
NL0010042586	150,000	150,000	1	77876472	V522B	EUR 0.42	Call	USD 9	15 June 2012	1
NL0010042594	150,000	150,000	1	77876588	V523B	EUR 0.68	Call	USD 9.50	21 September 2012	1
NL0010042602	200,000	200,000	1	77876456	V524B	EUR 0.34	Call	EUR 63	15 June 2012	5
NL0010042610	200,000	200,000	1	77876626	V525B	EUR 0.17	Call	EUR 22	15 June 2012	10
NL0010042628	200,000	200,000	1	77876499	V526B	EUR 0.24	Call	EUR 24	21 September 2012	10
NL0010042636	200,000	200,000	1	77876537	V527B	EUR 0.27	Call	EUR 60	15 June 2012	15
NL0010042644	200,000	200,000	1	77876669	V528B	EUR 0.69	Call	EUR 70	21 September 2012	5
NL0010042651	500,000	500,000	1	77876707	V529B	EUR 0.22	Call	EUR 22	21 September 2012	8
NL0010042669	500,000	500,000	1	77876529	V530B	EUR 0.36	Call	EUR 22	21 September 2012	5
NL0010042677	500,000	500,000	1	77876570	V531B	EUR 0.26	Put	EUR 18	15 June 2012	5
NL0010042685	250,000	250,000	1	77876600	V532B	EUR 0.19	Call	GBPp 430	15 June 2012	1
NL0010042693	250,000	250,000	1	77876642	V533B	EUR 0.24	Call	GBPp 450	21 September 2012	1

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010042701	500,000	500,000	1	77876812	V534B	EUR 0.65	Put	EUR 14	21 September 2012	3
NL0010042719	500,000	500,000	1	77876561	V535B	EUR 0.59	Call	EUR 22	21 September 2012	5
NL0010042727	150,000	150,000	1	77876685	V536B	EUR 0.44	Call	USD 40	21 September 2012	5
NL0010042735	200,000	200,000	1	77876901	V537B	EUR 0.91	Call	EUR 15	21 September 2012	2
NL0010042743	500,000	500,000	1	77876995	V538B	EUR 0.15	Call	EUR 10	21 September 2012	5
NL0010042750	200,000	200,000	1	77876596	V539B	EUR 0.18	Call	USD 75	21 September 2012	5
NL0010042768	250,000	250,000	1	77876774	V540B	EUR 0.51	Call	EUR 32	21 September 2012	3
NL0010042776	200,000	200,000	1	77876618	V541B	EUR 0.83	Call	EUR 42	21 September 2012	5
NL0010042784	200,000	200,000	1	77877096	V542B	EUR 0.16	Call	EUR 38	15 June 2012	5
NL0010042792	200,000	200,000	1	77876634	V543B	EUR 0.30	Call	EUR 2.50	21 September 2012	1
NL0010042800	200,000	200,000	1	77876677	V544B	EUR 0.42	Call	EUR 36	21 September 2012	5
NL0010042818	500,000	500,000	1	77876758	V545B	EUR 0.34	Call	EUR 30	21 September 2012	3
NL0010042826	500,000	500,000	1	77876855	V546B	EUR 0.72	Put	EUR 30	21 September 2012	3
NL0010042834	150,000	150,000	1	77876880	V547B	EUR 0.16	Call	USD 40	15 June 2012	4
NL0010042842	150,000	150,000	1	77877185	V548B	EUR 0.20	Call	USD 42	21 September 2012	4
NL0010042859	500,000	500,000	1	77876979	V549B	EUR 0.33	Call	EUR 24	15 June 2012	2
NL0010042867	500,000	500,000	1	77877045	V550B	EUR 0.74	Call	EUR 26	21 September 2012	5
NL0010042875	200,000	200,000	1	77876952	V551B	EUR 0.31	Call	EUR 120	21 September 2012	50
NL0010042883	500,000	500,000	1	77877266	V552B	EUR 0.50	Call	EUR 64	21 September 2012	5
NL0010042891	200,000	200,000	1	77877401	V553B	EUR 0.26	Call	EUR 26	15 June 2012	5
NL0010042909	200,000	200,000	1	77877487	V554B	EUR 0.24	Call	EUR 28	21 September 2012	5
NL0010042917	200,000	200,000	1	77877541	V555B	EUR 0.43	Call	USD 88	21 September 2012	5

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010042925	200,000	200,000	1	77877100	V556B	EUR 0.47	Call	USD 90	21 December 2012	5
NL0010042933	500,000	500,000	1	77877053	V557B	EUR 0.20	Call	EUR 17	15 June 2012	5
NL0010042941	500,000	500,000	1	77877649	V558B	EUR 0.42	Call	EUR 18	21 September 2012	5
NL0010042958	500,000	500,000	1	77877126	V559B	EUR 0.53	Put	EUR 15	21 September 2012	5
NL0010042966	200,000	200,000	1	77877207	V560B	EUR 0.28	Call	USD 12	21 September 2012	3
NL0010042974	500,000	500,000	1	77877304	V561B	EUR 0.20	Call	EUR 18	15 June 2012	4
NL0010042982	500,000	500,000	1	77877398	V562B	EUR 0.20	Call	EUR 20	21 September 2012	4
NL0010042990	500,000	500,000	1	77877231	V563B	EUR 0.50	Put	EUR 18	21 September 2012	4
NL0010043006	500,000	500,000	1	77877355	V564B	EUR 0.23	Call	EUR 52	15 June 2012	8
NL0010043014	150,000	150,000	1	77877495	V565B	EUR 0.47	Call	USD 120	15 June 2012	10
NL0010043022	150,000	150,000	1	77877436	V566B	EUR 0.58	Call	USD 135	21 September 2012	10
NL0010043030	200,000	200,000	1	77877568	V567B	EUR 0.45	Call	USD 620	21 September 2012	50
NL0010043048	200,000	200,000	1	77877517	V568B	EUR 0.90	Call	EUR 7	21 September 2012	1
NL0010043055	500,000	500,000	1	77877673	V569B	EUR 0.20	Call	EUR 4.20	21 September 2012	1
NL0010043063	200,000	200,000	1	77877703	V570B	EUR 0.45	Call	GBPp 560	21 September 2012	1
NL0010043071	500,000	500,000	1	77877657	V571B	EUR 0.51	Call	EUR 40	15 June 2012	5
NL0010043089	500,000	500,000	1	77877746	V572B	EUR 0.85	Call	EUR 42	21 September 2012	5
NL0010043097	250,000	250,000	1	77877797	V573B	EUR 0.61	Call	EUR 5.50	21 September 2012	1
NL0010043105	200,000	200,000	1	77877606	V574B	EUR 0.25	Call	EUR 20	15 June 2012	5
NL0010043113	250,000	250,000	1	77877665	V575B	EUR 0.42	Call	EUR 26	21 September 2012	5
NL0010043121	250,000	250,000	1	77877681	V576B	EUR 0.31	Call	EUR 16	21 September 2012	2
NL0010043139	500,000	500,000	1	77877690	V577B	EUR 0.48	Call	EUR 20	15 June 2012	3

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010043147	500,000	500,000	1	77877720	V578B	EUR 0.59	Call	EUR 22	21 September 2012	3
NL0010043154	500,000	500,000	1	77877762	V579B	EUR 0.16	Call	EUR 11	15 June 2012	2
NL0010043162	500,000	500,000	1	77877711	V580B	EUR 0.23	Call	EUR 12	21 September 2012	2
NL0010043170	200,000	200,000	1	77877843	V581B	EUR 0.12	Call	USD 96	15 June 2012	5
NL0010043188	200,000	200,000	1	77877754	V582B	EUR 0.19	Call	USD 98	21 September 2012	5
NL0010043196	500,000	500,000	1	77877835	V583B	EUR 0.19	Call	EUR 2.30	21 September 2012	1
NL0010043204	200,000	200,000	1	77877819	V584B	EUR 0.38	Call	EUR 46	21 September 2012	10
NL0010043212	500,000	500,000	1	77877851	V585B	EUR 0.63	Call	EUR 50	21 September 2012	10
NL0010043220	500,000	500,000	1	77878220	V586B	EUR 0.31	Call	EUR 22	21 September 2012	5
NL0010043238	150,000	150,000	1	77878289	V587B	EUR 0.12	Call	EUR 2.80	15 June 2012	2
NL0010043246	150,000	150,000	1	77878327	V588B	EUR 0.20	Call	EUR 3	21 September 2012	2
NL0010043253	150,000	150,000	1	77878238	V589B	EUR 0.14	Call	EUR 3.50	21 September 2012	2
NL0010043261	200,000	200,000	1	77878262	V590B	EUR 0.27	Call	EUR 2.50	21 September 2012	1
NL0010043279	500,000	500,000	1	77878319	V591B	EUR 0.23	Call	EUR 80	21 September 2012	8
NL0010043287	200,000	200,000	1	77878246	V592B	EUR 0.23	Call	EUR 15	15 June 2012	2
NL0010043295	200,000	200,000	1	77878343	V593B	EUR 0.34	Call	EUR 16	21 September 2012	2
NL0010043303	500,000	500,000	1	77878297	V594B	EUR 0.36	Call	EUR 115	21 September 2012	20
NL0010043311	500,000	500,000	1	77878335	V595B	EUR 0.18	Call	EUR 125	21 September 2012	20
NL0010043329	500,000	500,000	1	77878360	V596B	EUR 0.35	Call	EUR 38	21 September 2012	3
NL0010043337	200,000	200,000	1	77878394	V597B	EUR 0.51	Call	USD 16	21 September 2012	2
NL0010043345	150,000	150,000	1	77878424	V598B	EUR 0.61	Call	CHF 175	21 September 2012	15
NL0010043352	500,000	500,000	1	77878378	V599B	EUR 0.42	Call	EUR 26	21 September 2012	2

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010043360	500,000	500,000	1	77878475	V600B	EUR 0.37	Call	EUR 56	21 September 2012	8
NL0010043378	500,000	500,000	1	77878491	V601B	EUR 0.47	Put	EUR 52	21 September 2012	8
NL0010043386	500,000	500,000	1	77878351	V602B	EUR 0.22	Call	EUR 18	15 June 2012	5
NL0010043394	500,000	500,000	1	77878521	V603B	EUR 0.29	Call	EUR 19	21 September 2012	5
NL0010043402	200,000	200,000	1	77878386	V604B	EUR 0.54	Call	EUR 60	21 September 2012	10
NL0010043410	500,000	500,000	1	77878416	V605B	EUR 0.77	Call	EUR 62	21 September 2012	5
NL0010043428	200,000	200,000	1	77878548	V606B	EUR 0.70	Call	EUR 16	21 September 2012	3
NL0010043436	500,000	500,000	1	77878467	V607B	EUR 1.01	Call	EUR 10	21 September 2012	1
NL0010043444	200,000	200,000	1	77878505	V608B	EUR 0.85	Call	EUR 7	21 September 2012	1
NL0010043451	500,000	500,000	1	77878408	V609B	EUR 0.55	Call	EUR 26	21 September 2012	4
NL0010043469	500,000	500,000	1	77878459	V610B	EUR 0.78	Call	EUR 7	21 September 2012	1
NL0010043477	500,000	500,000	1	77878530	V611B	EUR 0.23	Call	EUR 35	21 September 2012	5
NL0010043485	500,000	500,000	1	77878564	V612B	EUR 0.24	Put	EUR 32	15 June 2012	5
NL0010043493	500,000	500,000	1	77878556	V613B	EUR 0.89	Call	EUR 35	21 September 2012	3
NL0010043501	200,000	200,000	1	77878572	V614B	EUR 0.89	Call	EUR 55	21 September 2012	8
NL0010043519	200,000	200,000	1	77878513	V615B	EUR 0.56	Call	USD 16	21 September 2012	2

The underlying ("Underlying") in respect of each series ("Series Number/ISIN Code") is set out in the Part C "Other Applicable Terms".

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas Arbitrage Issuance B.V.
2. Guarantor: BNP Paribas.
3. Trade Date: 25 April 2012.
4. Issue Date: 30 April 2012.
5. Consolidation: Not applicable.
6. Type of Securities:
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
The Warrants are European Style Warrants.  
The Warrants are Call Warrants (**Call Warrants**) or Put Warrants (**Put Warrants**). Further particulars set out in "Specific Provisions for each Series" above.  
Automatic Exercise applies.  
The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7. Form of Securities: Dematerialised bearer form (*au porteur*).
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. Settlement: Settlement will be by way of cash payment (**Cash Settled Securities**).
10. Variation of Settlement:
  - (a) Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.
  - (b) Variation of Settlement of Physical Delivery Securities: Not applicable.
11. Relevant Asset(s): Not applicable.
12. Entitlement: Not applicable.
13. Exchange Rate: As set out in §39 (m).
14. Settlement Currency: Euro (**EUR**).
15. Syndication: The Securities will be distributed on a non-syndicated basis.
16. Minimum Trading Size: Not applicable.
17. Principal Security Agent: BNP Paribas Securities Services S.C.A.
18. Registrar: Not applicable.
19. Calculation Agent: BNP Paribas Arbitrage S.N.C.  
8 rue de Sofia 75018 Paris (France).
20. Governing law: French law.
21. Special conditions or other modifications to the Terms and Conditions: Not applicable.

## PRODUCT SPECIFIC PROVISIONS

22.	Index Securities:	Not applicable.
23.	Share Securities:	Applicable.
	(a) Share(s)/Share Company/Basket Company/ GDR/ADR:	An ordinary share in the share capital of each Share Company, as specified in the table set out in Part C - "Other Applicable Terms", in respect of each series of Warrants (each an "Underlying").  For the purposes of the Conditions, each Underlying shall be deemed to be a Share.
	(b) Relative Performance Basket:	Not applicable.
	(c) Share Currency:	As set out in Part C "Other Applicable Terms".
	(d) Exchange(s):	As set out in Part C "Other Applicable Terms".
	(e) Related Exchange(s):	All Exchanges.
	(f) Exchange Business Day:	Single Share Basis.
	(g) Scheduled Trading Day:	Single Share Basis.
	(h) Weighting:	Not applicable.
	(i) Settlement Price:	As set out in sub-paragraph (b) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 ( <i>Additional Terms and Conditions for Share Securities</i> ).
	(j) Disrupted Day:	If the Valuation Date is a Disrupted Day, the Settlement Price will be calculated in accordance with the provisions set out in the definition of Valuation Date provided in Condition 20.
	(k) Specified Maximum Days of Disruption:	20 (twenty) Scheduled Trading Days.
	(l) Valuation Time:	The Scheduled Closing Time.
	(m) Share Correction Period:	As per Conditions.
	(n) Dividend Payment:	Not applicable.
	(o) Listing Change:	Applicable.
	(p) Listing Suspension:	Applicable.
	(q) Illiquidity:	Applicable.
	(r) Tender Offer:	Applicable.
	(s) Other terms or special conditions:	Not applicable.
24.	ETI Securities:	Not applicable
25.	Debt Securities:	Not applicable.
26.	Commodity Securities:	Not applicable.
27.	Inflation Index Securities:	Not applicable.
28.	Currency Securities:	Not applicable.
29.	Fund Securities:	Not applicable.
30.	Market Access Securities:	Not applicable.
31.	Futures Securities:	Not applicable.



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| 32. | Credit Securities:                     | Not applicable.  |
| 33. | Preference Share Certificates:         | Not applicable.  |
| 34. | OET Certificates:                      | Not applicable.  |
| 35. | Additional Disruption Events:          | Applicable.  |
| 36. | Optional Additional Disruption Events: | The following Optional Additional Disruption Event applies to the Securities: Insolvency Filing. |
| 37. | Knock-in Event:                        | Not applicable.  |
| 38. | Knock-out Event:                       | Not applicable.  |

**PROVISIONS RELATING TO WARRANTS**

- |     |                                      |   |
|-----|--------------------------------------|---|
| 39. | Provisions relating to Warrants:     | Applicable.   |
|     | (a) Units:                           | Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.   |
|     | (b) Minimum Exercise Number:         | The minimum number of Warrants that may be exercised (including automatic exercise) by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof. |
|     | (c) Maximum Exercise Number:         | Not applicable.   |
|     | (d) Exercise Price(s):               | The exercise price per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.   |
|     | (e) Exercise Date:                   | The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.              |
|     | (f) Exercise Period:                 | Not applicable.   |
|     | (g) Renouncement Notice Cut-off Time | Not applicable.   |
|     | (h) Valuation Date:                  | The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to the adjustments in accordance with Condition 20.   |
|     | (i) Strike Date:                     | Not applicable.   |
|     | (j) Averaging:                       | Averaging does not apply to the Warrants.   |
|     | (k) Observation Dates:               | Not applicable.   |
|     | (l) Observation Period:              | Not applicable.   |
|     | (m) Cash Settlement Amount:          | A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:                            |

**In respect of Call Warrants:**

$\text{Max}[0; \text{Settlement Price} - \text{Exercise Price}] / \text{Parity} * 1 / \text{Exchange Rate}$

**In respect of Put Warrants:**

$\text{Max}[0; \text{ExercisePrice} - \text{SettlementPrice}] / \text{Parity} * 1 / \text{ExchangeRate}$

*Where:*

**Parity** means in relation to a series of Warrants, the number of Warrants linked to an underlying element to which such Warrants relate, as set out in "Specific Provisions for each Series" above, which may be subject to adjustment; and

**Exchange Rate** means the applicable rate of exchange for determining the Cash Settlement Amount which is the rate published by the European Central Bank on the Valuation Date for conversion of any amount from the currency in which the Exercise Price is expressed as detailed in "Specific Provisions for each Series" above - if it is different from the Settlement Currency -, into the Settlement Currency (see Part C "Other Applicable Terms").

The Exchange Rates published by the European Central Bank are quoted against Euro and published on the following media (or any successor to such pages or such other source as may publish the Exchange Rates).

If however for any reason any such rate does not appear the Calculation Agent will determine the applicable Exchange Rate.

Reuters: ECB37  
Web Site: <http://www.ecb.int>

If the currency in which Exercise Price is expressed as detailed in "Specific Provisions for each Series" above is the same that the Settlement Currency, then the applicable Exchange Rate will be equal to 1.

For the purpose of these provisions, the Cash Settlement Amount per Warrant shall not be subject to rounding. Warrants held by the same Holder will be aggregated for the purpose of determining the aggregate Cash Settlement Amount in respect of such Warrants provided that the aggregate Cash Settlement Amount in respect of the same Holder will be rounded down to the nearest whole sub-unit of the relevant Settlement Currency in such manner as the Calculation Agent shall determine.

(n) Settlement Date:

As per Condition 20.

**PROVISIONS RELATING TO CERTIFICATES**

40. Provisions relating to Certificates: Not applicable.

**DISTRIBUTION AND US SALES ELIGIBILITY**

41. Selling restrictions: As set out in the Base Prospectus.

(a) Eligibility for sale of Securities in the United States to AIs: The Securities are not eligible for sale in United States to AIs.

(b) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A: The Securities are not eligible for sale in United States under Rule 144A to QIBs.

(c) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs within the meaning of the Investment Company Act:

The Securities are not eligible for sale in the United States to persons who are QIBs and QPs.

- |     |  |  |
|-----|--|--|
| 42. | Additional U.S. federal income tax consequences: | Not applicable.  |
| 43. | Registered broker/dealer:                        | Not applicable.  |
| 44. | Non exempt Offer:                                | An offer of the Securities may be made by the Manager and BNP Paribas (together with the Manager, the "Financial Intermediaries") other than pursuant to Article 3(2) of the Prospectus Directive in France and in the Kingdom of Belgium ("Public Offer Jurisdictions"). See further Paragraph 8 of Part B below. |

#### PROVISIONS RELATING TO COLLATERAL AND SECURITY

- |     |                                 |                 |
|-----|---------------------------------|-----------------|
| 45. | Collateral Security Conditions: | Not applicable. |
|-----|---------------------------------|-----------------|

#### Purpose of Final Terms

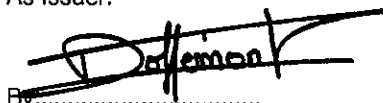
These Final Terms comprise the final terms required for issue and public offer in the Public Offer Jurisdictions and admission to trading on NYSE Euronext Paris ("Euronext Paris") of the Securities described herein pursuant to the BNP Paribas, BNP Paribas Arbitrage Issuance B.V. Warrant and Certificate Programme.

#### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By.....

**Céline DOFFÉMONT**

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to Trading / De-listing

Application has been made to list the Securities on Euronext Paris and to admit the Securities described herein for trading on Euronext Paris.

The de-listing of the Securities on the exchange specified above shall occur at the opening time on the fifth (5th) Exchange Business Day preceding the Valuation Date (excluded), subject to any change to such date such exchange or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

### 2. Ratings

The Securities to be issued have not been rated.

### 3. Risk Factors

As stated in the Base Prospectus.

### 4. Interests of Natural and Legal Persons Involved in the Issue/Offer

"Save as discussed in "Risk Factors" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer."

### 5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- (a) Reasons for the offer: The net proceeds from the issue of Securities will become part of the general funds of BNPP B.V. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.
- (b) Estimated net proceeds: EUR 14,502,000 in respect of all series of Securities.
- (c) Estimated total expenses: EUR 7,650 corresponding to admission fees in respect of all series of Securities. In addition, the Issuer will pay market access fees up to EUR 1.275 per calendar day and per ISIN code listed on Euronext Paris.

### 6. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Securities are **European Style Call/Put Warrants** denominated in EUR.

Upon automatic exercise, the Holder will receive per Warrant a Cash Settlement Amount equal to the excess (if any) - adjusted by Parity and adjusted by the Exchange Rate - of the Settlement Price over the Exercise Price (in the case of a Call Warrant), and the excess (if any) - adjusted by Parity and adjusted by the Exchange Rate - of the Exercise Price over the Settlement Price (in the case of a Put Warrant) as set out in the definition of Cash Settlement Amount in **Part A §39 (m)**. Such amount will be paid in EUR.

If the Settlement Price is less than or equal to the Exercise Price (in the case of Call Warrants) or is greater than or equal to the Exercise Price (in the case of Put Warrants), no payment will be made and the Warrant will mature worthless.

In respect of secondary market transactions, the price of the Securities will depend upon market conditions and may be subject to significant fluctuations.

Investment in the Securities is highly speculative, could involve significant risk and should only be considered by persons who can afford a loss of their entire investment.

### 7. Operational Information

Relevant Clearing System(s): Euroclear France

Mnemonic Codes: See "**Specific Provisions for each Series**" in Part A.

**8. Terms and Conditions of the Public Offer**

Offer Period:	Not applicable.
Offer Price:	The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Underlying.
Conditions to which the offer is subject:	Not applicable.
Description of the application process:	Not applicable.
Details of the minimum and/or maximum amount of application:	Minimum purchase amount per investor: One (1) Warrant. Maximum purchase amount per investor: The number of Warrants issued in respect of each series of Warrants.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable.
Details of the method and time limits for paying up and delivering the Securities:	The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.
Manner in and date on which results of the offer are to be made public:	Not applicable.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not applicable.
Categories of potential investors to which the Securities are offered:	Retail, private and institutional investors.
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Not applicable.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not applicable.

**9. Placing and Underwriting**

Not applicable.

## PART C - OTHER APPLICABLE TERMS

Place where information relating to the Share can be obtained:

Information on each Underlying shall be available on the **relevant Underlying website** (see table below).

Past and future performances of each Underlying are available on the **relevant Exchange website** (see table below) and the volatility of each Underlying may be obtained at the office of the Calculation agent at the phone number: **0 800 235 000**.

Post-issuance information:

The Issuer does not intend to provide post-issuance information.

## SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010042503	AGEAS	EUR	BE0003801181	AGES.BR	<a href="http://www.ageas.com">www.ageas.com</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042511	AIR FRANCE-KLM	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr/">www.airfrance.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042529	AIR FRANCE-KLM	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr/">www.airfrance.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042537	AIR FRANCE-KLM	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr/">www.airfrance.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042545	AIR FRANCE-KLM	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr/">www.airfrance.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042552	AMAZON.COM	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.fr/">www.amazon.fr/</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD
NL0010042560	ARKEMA	EUR	FR0010313833	AKE.PA	<a href="http://www.arkema.fr">www.arkema.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042578	ATOS ORIGIN	EUR	FR0000051732	ATOS.PA	<a href="http://www.fr.atosorigin.com/">www.fr.atosorigin.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042586	BANK OF AMERICA	USD	US0605051046	BAC.N	<a href="http://www.bankofamerica">www.bankofamerica</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010042594	BANK OF AMERICA	USD	US0605051046	BAC.N	<a href="http://www.bankofamerica">www.bankofamerica</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010042602	BASF	EUR	DE000BASF111	BASFn.DE	<a href="http://www.basf.com">www.basf.com</a>	XETRA	<a href="http://www.deutsche-borse.com">www.deutsche-borse.com</a>	1
NL0010042610	BEKAERT	EUR	BE0974258874	BEKB.BR	<a href="http://www.bekaert.com">www.bekaert.com</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042628	BEKAERT	EUR	BE0974258874	BEKB.BR	<a href="http://www.bekaert.com">www.bekaert.com</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042636	BIOMERIEUX	EUR	FR0010096479	BIOX.PA	<a href="http://www.biomerieux.com">www.biomerieux.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042644	BMW	EUR	DE0005190003	BMWG.DE	<a href="http://www.bmw.com">www.bmw.com</a>	XETRA	<a href="http://www.deutsche-borse.com">www.deutsche-borse.com</a>	1
NL0010042651	BOURBON	EUR	FR0004548873	GPBN.PA	<a href="http://bourbon-online.com/">bourbon-online.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042669	BOUYGUES	EUR	FR0000120503	BOUY.PA	<a href="http://www.bouygues.com/">www.bouygues.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042677	BOUYGUES	EUR	FR0000120503	BOUY.PA	<a href="http://www.bouygues.com/">www.bouygues.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042685	BP	GBP	GB0007980591	BP.L	<a href="http://www.bp.com">www.bp.com</a>	LSE	<a href="http://www.euronext.com">www.euronext.com</a>	EUR/GBP*

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010042893	BP	GBP	GB0007980591	BP.L	<a href="http://www.bp.com">www.bp.com</a>	LSE	<a href="http://www.euronext.com">www.euronext.com</a>	EUR/GBP*
NL0010042701	CARREFOUR	EUR	FR0000120172	CARR.PA	<a href="http://www.carrefour.fr/">www.carrefour.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042719	CGG VERITAS	EUR	FR0000120164	GEPH.PA	<a href="http://www.cgg.com/">www.cgg.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042727	CITIGROUP	USD	US1729674242	C.N	<a href="http://www.citigroup.com">www.citigroup.com</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010042735	CLUB MEDITERRANEE	EUR	FR0000121568	CMIP.PA	<a href="http://www.clubmed.fr/">www.clubmed.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042743	CNP ASSURANCES	EUR	FR0000120222	CNPP.PA	<a href="http://www.cnp.fr/">www.cnp.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042750	COCA COLA	USD	US1912161007	KO.N	<a href="http://ir.thecoca-colacompany.com">http://ir.thecoca-colacompany.com</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010042768	COLRUYT	EUR	BE0974256852	COLR.BR	<a href="http://www.colruyt.be">www.colruyt.be</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042776	DAIMLER CHRYSLER	EUR	DE0007100000	DAIGN.DE	<a href="http://www.daimlerchrysler.fr/">www.daimlerchrysler.fr/</a>	XETRA	<a href="http://www.deutsche-borse.com">www.deutsche-borse.com</a>	1
NL0010042784	DELHAIZE GROUP	EUR	BE0003562700	DELB.BR	<a href="http://www.delhaize.com">www.delhaize.com</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042792	DERICHEBOURG	EUR	FR0000053381	DBG.PA	<a href="http://www.derichebourg.com">www.derichebourg.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042800	DEUTSCHE BANK	EUR	DE0005140008	DBKGn.DE	<a href="http://www.deutsche-bank.de">www.deutsche-bank.de</a>	XETRA	<a href="http://www.deutsche-borse.com">www.deutsche-borse.com</a>	1
NL0010042818	EADS	EUR	NL0000235190	EAD.PA	<a href="http://www.eads.net/">www.eads.net/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042826	EADS	EUR	NL0000235190	EAD.PA	<a href="http://www.eads.net/">www.eads.net/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042834	EBAY	USD	US2786421030	EBAY.OQ	<a href="http://www.investor.ebay.com">www.investor.ebay.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD
NL0010042842	EBAY	USD	US2786421030	EBAY.OQ	<a href="http://www.investor.ebay.com">www.investor.ebay.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD
NL0010042859	EDENRED	EUR	FR0010908533	EDEN.PA	<a href="http://www.edenred.com">http://www.edenred.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042867	EIFFAGE	EUR	FR0000130452	FOUG.PA	<a href="http://www.eiffage.fr/">www.eiffage.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042875	ERAMET	EUR	FR0000131757	ERMT.PA	<a href="http://www.eramet.fr">www.eramet.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1



Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010042883	ESSILOR INTERNATIONAL	EUR	FR0000121667	ESSI.PA	<a href="http://www.essilor.fr/">www.essilor.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042891	EUTELSAT	EUR	FR0010221234	ETL.PA	<a href="http://www.eutelsat.org/fr/ho">www.eutelsat.org/fr/ho</a> <a href="http://me/">me/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042909	EUTELSAT	EUR	FR0010221234	ETL.PA	<a href="http://www.eutelsat.org/fr/ho">www.eutelsat.org/fr/ho</a> <a href="http://me/">me/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042917	EXXON MOBIL	USD	US30231G1022	XOM.N	<a href="http://www.exxonmobil.com/">www.exxonmobil.com/</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010042925	EXXON MOBIL	USD	US30231G1022	XOM.N	<a href="http://www.exxonmobil.com/">www.exxonmobil.com/</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010042933	FAURECIA	EUR	FR0000121147	EPED.PA	<a href="http://www.faurecia.com">www.faurecia.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042941	FAURECIA	EUR	FR0000121147	EPED.PA	<a href="http://www.faurecia.com">www.faurecia.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042958	FAURECIA	EUR	FR0000121147	EPED.PA	<a href="http://www.faurecia.com">www.faurecia.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042966	FORD	USD	US3453708600	F.N	<a href="http://www.ford.com">www.ford.com</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010042974	GDF SUEZ	EUR	FR0010208488	GSZ.PA	<a href="http://www.gdfsuez.com">www.gdfsuez.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042982	GDF SUEZ	EUR	FR0010208488	GSZ.PA	<a href="http://www.gdfsuez.com">www.gdfsuez.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010042990	GDF SUEZ	EUR	FR0010208488	GSZ.PA	<a href="http://www.gdfsuez.com">www.gdfsuez.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043006	GEMALTO	EUR	NL0000400653	GTO.PA	<a href="http://www.gemalto.com/fran">www.gemalto.com/fran</a> <a href="http://ce/">ce/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043014	GOLDMAN SACHS	USD	US38141G1040	GS.N	<a href="http://www2.goldmansachs.c">www2.goldmansachs.c</a> <a href="http://om">om</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010043022	GOLDMAN SACHS	USD	US38141G1040	GS.N	<a href="http://www2.goldmansachs.c">www2.goldmansachs.c</a> <a href="http://om">om</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010043030	GOOGLE	USD	US38259P5089	GOOG.OQ	<a href="http://www.google.fr/">www.google.fr/</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD
NL0010043048	GROUPE EURO TUNNEL	EUR	FR0010533075	GETP.PA	<a href="http://www.eurotunnel.com">www.eurotunnel.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043055	HAVAS	EUR	FR0000121881	EURC.PA	<a href="http://www.havas.fr/">www.havas.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010043063	HSBC	Gbp	GB0005405286	HSBA.L	<a href="http://www.hsbc.com">www.hsbc.com</a>	LSE	<a href="http://www.londonstockexchange.com">www.londonstockexchange.com</a>	EUR/GBP*
NL0010043071	IMERYS	EUR	FR0000120859	IMTP.PA	<a href="http://www.imerys.com/">www.imerys.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043089	IMERYS	EUR	FR0000120859	IMTP.PA	<a href="http://www.imerys.com/">www.imerys.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043097	ING BANK	EUR	NL0000303600	ING.AS	<a href="http://www.ing.com">http://www.ing.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043105	IPSEN	EUR	FR0010259150	IPN.PA	<a href="http://www.ipсен.com">www.ipсен.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043113	IPSOS	EUR	FR0000073298	ISOS.PA	<a href="http://www.ipsos.fr">www.ipsos.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043121	KBC BANK	EUR	BE0003565737	KBC.BR	<a href="https://www.kbc.be">https://www.kbc.be</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043139	LAGARDERE	EUR	FR0000130213	LAGA.PA	<a href="http://www.lagardere.com/">www.lagardere.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043147	LAGARDERE	EUR	FR0000130213	LAGA.PA	<a href="http://www.lagardere.com/">www.lagardere.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043154	M6	EUR	FR0000053225	MMTP.PA	<a href="http://www.m6.fr/">www.m6.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043162	M6	EUR	FR0000053225	MMTP.PA	<a href="http://www.m6.fr/">www.m6.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043170	MCDONALD'S	USD	US5801351017	MCD.N	<a href="http://www.mcdonalds.com">www.mcdonalds.com</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010043188	MCDONALD'S	USD	US5801351017	MCD.N	<a href="http://www.mcdonalds.com">www.mcdonalds.com</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010043196	NATIXIS	EUR	FR0000120685	CNAT.PA	<a href="http://www.natixis.fr/">www.natixis.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043204	NEOPOST	EUR	FR0000120560	NPOS.PA	<a href="http://www.neopost.fr/">www.neopost.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043212	NEXANS	EUR	FR0000044448	NEXS.PA	<a href="http://www.nexans.fr/">www.nexans.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043220	NEXITY	EUR	FR0010112524	NEXI.PA	<a href="http://www.nexity.fr/">www.nexity.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043238	NOKIA	EUR	FI0009000681	NOK1V.HE	<a href="http://www.nokia.fr/">www.nokia.fr/</a>	OMX Helsinki	<a href="http://www.nasdaqomxnordic.com">www.nasdaqomxnordic.com</a>	1
NL0010043246	NOKIA	EUR	FI0009000681	NOK1V.HE	<a href="http://www.nokia.fr/">www.nokia.fr/</a>	OMX Helsinki	<a href="http://www.nasdaqomxnordic.com">www.nasdaqomxnordic.com</a>	1
NL0010043253	NOKIA	EUR	FI0009000681	NOK1V.HE	<a href="http://www.nokia.fr/">www.nokia.fr/</a>	OMX Helsinki	<a href="http://www.nasdaqomxnordic.com">www.nasdaqomxnordic.com</a>	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010043261	PAGES JAUNES	EUR	FR0010096354	PAJ.PA	<a href="http://www.pagesjaunes.fr/">www.pagesjaunes.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043279	PERNOD-RICARD	EUR	FR0000120693	PERP.PA	<a href="http://www.pernod-ricard.com/">www.pernod-ricard.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043287	PHILIPS	EUR	NL0000009538	PHG.AS	<a href="http://www.philips.fr/">www.philips.fr/</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043295	PHILIPS	EUR	NL0000009538	PHG.AS	<a href="http://www.philips.fr/">www.philips.fr/</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043303	PPR	EUR	FR0000121485	PRTP.PA	<a href="http://www.ppr.com/">www.ppr.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043311	PPR	EUR	FR0000121485	PRTP.PA	<a href="http://www.ppr.com/">www.ppr.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043329	PUBLICIS GROUP	EUR	FR0000130577	PUBP.PA	<a href="http://www.publicisgroupe.com/">www.publicisgroupe.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043337	RESEARCH IN MOTION	USD	CA7609751028	RIMM.OQ	<a href="http://www.rim.com">www.rim.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD
NL0010043345	ROCHE HOLDING	CHF	CH0012032048	ROG.VX	<a href="http://www.roche.com/">www.roche.com/</a>	VIRT-X	<a href="http://www.swx europe.com">www.swx europe.com</a>	EUR/CHF
NL0010043352	SAFRAN	EUR	FR0000073272	SAF.PA	<a href="http://safran-group.com/">http://safran-group.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043360	SANOFI-AVENTIS	EUR	FR0000120578	SASY.PA	<a href="http://www.sanofi-aventis.com/">www.sanofi-aventis.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043378	SANOFI-AVENTIS	EUR	FR0000120578	SASY.PA	<a href="http://www.sanofi-aventis.com/">www.sanofi-aventis.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043386	SCOR	EUR	FR0010411983	SCOR.PA	<a href="http://www.scor.com/">www.scor.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043394	SCOR	EUR	FR0010411983	SCOR.PA	<a href="http://www.scor.com/">www.scor.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043402	SEB	EUR	FR0000121709	SEBF.PA	<a href="http://www.groupe-seb.com/">www.groupe-seb.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043410	SODEXO	EUR	FR0000121220	EXHO.PA	<a href="http://fr.sodexo.com/">fr.sodexo.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043428	STERIA	EUR	FR0000072910	TERI.PA	<a href="http://www.steria.fr/">www.steria.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043436	SUEZ ENVIRONNEMENT	EUR	FR0010613471	SEVI.PA	<a href="http://www.suez-environnement.com/">www.suez-environnement.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010043444	TF1	EUR	FR0000054900	TFFP.PA	<a href="http://www.tf1.fr/">www.tf1.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043451	THALES	EUR	FR0000121329	TCFP.PA	<a href="http://www.thalesgroup.com/">http://www.thalesgroup.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043469	UBISOFT	EUR	FR0000054470	UBIP.PA	<a href="http://www.ubi.com/FR/">www.ubi.com/FR/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043477	VALEO	EUR	FR0000130338	VLOF.PA	<a href="http://www.valeo.com/fr.html">www.valeo.com/fr.html</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043485	VALEO	EUR	FR0000130338	VLOF.PA	<a href="http://www.valeo.com/fr.html">www.valeo.com/fr.html</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043493	VINCI	EUR	FR0000125486	SGEF.PA	<a href="http://www.vinci.com/">www.vinci.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043501	WENDEL	EUR	FR0000121204	MWDP.PA	<a href="http://www.wendel-investissement.com/">www.wendel-investissement.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010043519	YAHOO!	USD	US9843321061	YHOO.OQ	<a href="http://info.yahoo.com/c/enter/us/yahoo/">http://info.yahoo.com/c/enter/us/yahoo/</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD

\* the Exchange Rate shall be expressed as a number of GBPp per One (1.00) EUR to determine the Cash Settlement Amount  
"GBPp" means a number of GBP pennies ; "GBP" means the lawful currency of the United Kingdom, being British Pounds.