

DATED 15 MAY 2012



The Royal Bank of Scotland N.V.
(incorporated in The Netherlands with its statutory seat in Amsterdam)

SECOND INCREASE: ISSUE AND LISTING ON 15 MAY 2012 OF A FURTHER 500,000 SNS REAAL N.V. TURBO LONG CERTIFICATES TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE EXISTING ISSUE OF 500,000 SNS REAAL N.V. TURBO LONG CERTIFICATES TO BRING THE TOTAL ISSUE SIZE TO 1,000,000 SNS REAAL N.V. TURBO LONG CERTIFICATES (ISIN: NL0009066950)

This document constitutes the Final Terms of each Series of the Turbo Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the base prospectus relating to Turbo Certificates dated 1 July 2011 as supplemented from time to time (the Base Prospectus) which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC), save in respect of the sections (i) Form of Final Terms, (ii) General Conditions and (iii) Product Conditions which are extracted from the base prospectus relating to Turbo Certificates dated 15 November 2008, as supplemented by the supplements dated 2 December 2008, 7 January 2009, 20 January 2009, 30 March 2009, 28 May 2009, 8 July 2009, 11 August 2009, 28 August 2009 and 19 October 2009 (the **Former Base Prospectus**). Full information on the Issuer and each Series of the Turbo Certificates described herein is only available on the basis of the combination of these Final Terms, the Base Prospectus and the Former Base Prospectus described above.

DATED 24 APRIL 2012



The Royal Bank of Scotland N.V.

(incorporated in The Netherlands with its statutory seat in Amsterdam)

FIRST INCREASE: ISSUE AND LISTING ON 24 APRIL 2012 OF A FURTHER 250,000 SNS REAAL N.V. TURBO LONG CERTIFICATES TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE EXISTING ISSUE OF 250,000 SNS REAAL N.V. TURBO LONG CERTIFICATES TO BRING THE TOTAL ISSUE SIZE TO 500,000 SNS REAAL N.V. TURBO LONG CERTIFICATES (ISIN: NL0009066950)

THIS DOCUMENT CONSTITUTES THE FINAL TERMS OF EACH SERIES OF THE TURBO CERTIFICATES DESCRIBED HEREIN FOR THE PURPOSES OF ARTICLE 5.4 OF THE PROSPECTUS DIRECTIVE AND MUST BE READ IN CONJUNCTION WITH THE BASE PROSPECTUS RELATING TO TURBO CERTIFICATES DATED 1 JULY 2011 AS SUPPLEMENTED FROM TIME TO TIME (THE **BASE PROSPECTUS**) WHICH CONSTITUTES A BASE PROSPECTUS FOR THE PURPOSES OF THE PROSPECTUS DIRECTIVE (DIRECTIVE 2003/71/EC), SAVE IN RESPECT OF THE SECTIONS (i) *FORM OF FINAL TERMS*, (ii) *GENERAL CONDITIONS* AND (iii) *PRODUCT CONDITIONS* WHICH ARE EXTRACTED FROM THE BASE PROSPECTUS RELATING TO TURBO CERTIFICATES DATED 15 NOVEMBER 2008, AS SUPPLEMENTED BY THE SUPPLEMENTS DATED 2 DECEMBER 2008, 7 JANUARY 2009, 20 JANUARY 2009, 30 MARCH 2009, 28 MAY 2009, 8 JULY 2009, 11 AUGUST 2009, 28 AUGUST 2009 AND 19 OCTOBER 2009 (THE **FORMER BASE PROSPECTUS**). FULL INFORMATION ON THE ISSUER AND EACH SERIES OF THE TURBO CERTIFICATES DESCRIBED HEREIN IS ONLY AVAILABLE ON THE BASIS OF THE COMBINATION OF THESE FINAL TERMS, THE BASE PROSPECTUS AND THE FORMER BASE PROSPECTUS DESCRIBED ABOVE.

Transfers of securities to RBS plc pursuant to Part VII of the UK Financial Services and Markets Act 2000

On 6 February 2010 ABN AMRO Bank N.V. (registered with the Dutch Chamber of Commerce under number 33002587) changed its name to The Royal Bank of Scotland N.V. ("**RBS N.V.**") and on 1 April 2010 ABN AMRO Holding N.V. changed its name to RBS Holdings N.V.

On 23 September 2011, RBS N.V. and The Royal Bank of Scotland plc (with its registered office at 36 St Andrew Square, Edinburgh, Scotland) ("**RBS plc**") announced that the Court of Session in Scotland had approved and sanctioned the implementation of a banking business transfer scheme whereby eligible business carried on in the United Kingdom by RBS N.V. would be transferred to RBS plc pursuant to Part VII of the UK Financial Services and Markets Act 2000 (the "**Part VII Scheme**"). The Part VII Scheme took effect on 17 October 2011 (the "**Effective Date**").

From the Effective Date, RBS plc became the issuer of those securities originally issued by RBS N.V. which were transferred to RBS plc pursuant to the Part VII Scheme. Under the Part VII Scheme, amendments were made to the terms of the transferring securities and to agreements related to them from the Effective Date in order to give effect to the Part VII Scheme, including (but not limited to) references to "RBS N.V." being construed as references to "RBS plc". Details of these amendments are set out in the Scheme Document which can be viewed at http://www.investors.rbs.com/RBS_NV.

For details of which securities were transferred to RBS plc pursuant to the Part VII Scheme, investors should refer to http://www.investors.rbs.com/RBS_NV or, for securities issued from on or about 21 July 2011, investors should refer to the terms of the issue or offer documents (including term-sheets) (if they indicate that RBS plc was expected to become the issuer of the securities as a result of the Part VII Scheme, then RBS plc has become the issuer, unless the securities have been exercised, redeemed or repurchased and cancelled prior to the implementation of the Part VII Scheme).

For further details of the Part VII Scheme generally, investors should refer to http://www.investors.rbs.com/RBS_NV.

FINAL TERMS

DATED 10 MARCH 2009

The Royal Bank of Scotland N.V.

(incorporated in The Netherlands with its statutory seat in Amsterdam)

500,000 AEGON NV TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 0.31
500,000 AEGON NV TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 0.85
500,000 BASF AG TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 0.69
500,000 BELGACOM TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 8.33
250,000 CREDIT SUISSE GROUP TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 5.77
500,000 DEXIA TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 0.21
500,000 FORTIS TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 0.33
500,000 GENERAL ELECTRIC COMPANY TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 2.44
500,000 GENMAB TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 4.23
500,000 GENMAB TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 11.68
250,000 GAZ DE FRANCE SUEZ TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 11.23
500,000 KBC GROEP NV TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 1.53
250,000 SNS REAAL N.V. TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 0.90
250,000 UBS AG TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 1.34
200,000 UNIBAIL TURBO LONG CERTIFICATES
INDICATIVE ISSUE PRICE: EUR 17.64

FINAL TERMS

DATED: 10 MARCH 2009

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Turbo Certificates described herein (the "relevant Product Conditions") as set forth in the Base Prospectus relating to Turbos dated 15 November 2008 (the "Base Prospectus") as supplemented from time to time which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of each Series of the Turbo Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Turbo Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.

These Final Terms must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Turbo Certificates described herein and will be attached to the Global Certificate representing each such Series of the Turbo Certificates. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.

The Netherlands Authority for the Financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Società e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF), Financial Services Authority (FSA), the Finnish Supervision Authority, the Danish Financial Services Authority (Finanstilsynet), the Swedish Financial Supervisory Authority, the Czech National Bank (CNB) and Comisia Nationala a Valorilor Mobiliare (CNVM) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see "Risk Factors – Actions taken by the Calculation Agent may affect the Underlying" in the Base Prospectus) involved in the issue of the Turbo Certificates has an interest material to the offer.

Issuer	The Royal Bank of Scotland N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London Branch at 250 Bishopsgate, London EC2M 4AA
Clearing Agents	NECIGEF, Euroclear Bank S.A./N.V. as operator of the Euroclear system, Clearstream Banking, société anonyme
Pricing Date	Not Applicable
Subscription Period	Not Applicable
Launch Date	11 March 2009
"As, If and When-" issued Trading	11, 12 and 13 March 2009
Issue Date	16 March 2009
Listing	Euronext Amsterdam
Listing Date	16 March 2009
Admission to Trading	Application has been made for the Securities to be admitted to trading on Euronext Amsterdam by NYSE Euronext with effect from 11 March 2009
Announcements to Holders	Delivered to Clearing Agents
Principal Agent	The Royal Bank of Scotland N.V., London Branch, 250 Bishopsgate, London EC2M 4AA
Agent	ABN AMRO Bank N.V., MF 2020 Kemelstede 2, P.O. Box 3200, 4800 DE Breda, The Netherlands
Calculation Agent	The Royal Bank of Scotland N.V., London Branch, 250 Bishopsgate, London EC2M 4AA
Indication of Yield	Not Applicable

SINGLE STOCK TURBO CERTIFICATES

Series	Aegon NV Turbo Long Certificates
Issue Price	EUR 0.31 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Aegon NV (ISIN Code: NL0000303709) (Bloomberg Code: AGN NA)
Share Company	Aegon NV
Current Financing Level on the Launch Date	EUR 1.60
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Amsterdam by NYSE Euronext
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	7.5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1

Stop Loss Price on the Launch Date	EUR 1.80
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency
Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066836
Common Code	41185856
Mnemonic Code	N460N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: AGN NA

Series	Aegon NV Turbo Long Certificates
Issue Price	EUR 0.85 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Aegon NV (ISIN Code: NL0000303709) (Bloomberg Code: AGN NA)
Share Company	Aegon NV
Current Financing Level on the Launch Date	EUR 0.90
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Amsterdam by NYSE Euronext
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	7.5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 1.00
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066844
Common Code	41185767
Mnemonic Code	N461N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: AGN NA

Series**BASF AG Turbo Long Certificates**

Issue Price	EUR 0.69 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of BASF AG (ISIN Code: DE0005151005) (Bloomberg Code: BAS GY)
Share Company	BASF AG
Current Financing Level on the Launch Date	EUR 13.90
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	0.1
Exchange	XETRA (Frankfurt Stock Exchange)
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	10% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 15.00
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066851
Common Code	41185813
Mnemonic Code	N462N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: BAS GY

Series

	Belgacom Turbo Long Certificates
Issue Price	EUR 8.33 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Belgacom (ISIN Code: BE0003810273) (Bloomberg Code: BELG BB)
Share Company	Belgacom
Current Financing Level on the Launch Date	EUR 13.90
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Brussels
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	7.5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 15.00
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066869
Common Code	41185783
Mnemonic Code	N463N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: BELG BB

Series**Credit Suisse Group Turbo Long Certificates**

Issue Price	EUR 5.77 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Credit Suisse Group (ISIN Code: CH0012138530) (Bloomberg Code: CSGN VX)
Share Company	Credit Suisse Group
Current Financing Level on the Launch Date	CHF 13.90
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Virt-X
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	CHF
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	7.5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	CHF 15.00
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066877
Common Code	41185791
Mnemonic Code	N464N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: CSGN VX

Series

	Dexia Turbo Long Certificates
Issue Price	EUR 0.21 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Dexia (ISIN Code: BE0003796134) (Bloomberg Code: DEXB BB)
Share Company	Dexia
Current Financing Level on the Launch Date	EUR 0.90
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Brussels
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	7.5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 1.00
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066885
Common Code	41185732
Mnemonic Code	N465N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: DEXB BB

Series

Issue Price	EUR 0.33 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Fortis (ISIN: BE0003801181) (Bloomberg: FORB BB)
Share Company	Fortis
Current Financing Level on the Launch Date	EUR 0.86
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	15% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Brussels
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 0.99
Stop Loss Price Rounding	Upwards to the next 0.01 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066893
Common Code	41185708
Mnemonic Code	N466N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: FORB BB

Series	General Electric Company Turbo Long Certificates
Issue Price	EUR 2.44 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of General Electric Company (ISIN Code: US3696041033) (Bloomberg Code: GE US)
Share Company	General Electric Company
Current Financing Level on the Launch Date	USD 4.40
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	10% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	New York Stock Exchange
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	USD
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	USD 4.90
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066919
Common Code	41185759
Mnemonic Code	N468N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: GE US

Series

Issue Price	EUR 4.23 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Genmab (ISIN: DK0010272202) (Bloomberg: GEN DC)
Share Company	Genmab
Current Financing Level on the Launch Date	DKK 179.00
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	10% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Copenhagen Stock Exchange
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	DKK
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	7.5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	DKK 197.00
Stop Loss Price Rounding	Upwards to the next 1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066935
Common Code	41185716
Mnemonic Code	N470N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: GEN DC

Series

Series	Genmab Turbo Long Certificates
Issue Price	EUR 11.68 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Genmab (ISIN: DK0010272202) (Bloomberg: GEN DC)
Share Company	Genmab
Current Financing Level on the Launch Date	DKK 124.00
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	10% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Copenhagen Stock Exchange
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	DKK
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	7.5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	DKK 137.00
Stop Loss Price Rounding	Upwards to the next 1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066927
Common Code	41185694
Mnemonic Code	N469N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: GEN DC

Series	Gaz de France Suez Turbo Long Certificates
Issue Price	EUR 11.23 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of GDF (ISIN: FR0010208488) (Bloomberg: GSZ FP)
Share Company	Gaz de France Suez
Current Financing Level on the Launch Date	EUR 13.60
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	10% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Paris
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 15.00
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066901
Common Code	41185678
Mnemonic Code	N467N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: GSZ FP

Series**KBC Groep NV Turbo Long Certificates**

Issue Price	EUR 1.53 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of KBC Groep NV (ISIN Code: BE0003565737) (Bloomberg Code: KBC BB)
Share Company	KBC Groep NV
Current Financing Level on the Launch Date	EUR 4.80
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Brussels
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 5.20
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066943
Common Code	41185660
Mnemonic Code	N471N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: KBC BB

Series	SNS Reaal N.V. Turbo Long Certificates
Issue Price	EUR 0.90 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of SNS Reaal N.V. (ISIN: NL0000390706) (Bloomberg: SR NA)
Share Company	SNS Reaal N.V.
Current Financing Level on the Launch Date	EUR 0.90
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	10% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Amsterdam by NYSE Euronext
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 1.00
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066950
Common Code	41185686
Mnemonic Code	N472N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: SR NA

Series**UBS AG Turbo Long Certificates**

Issue Price	EUR 1.34 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of UBS AG (ISIN Code: CH0024899483) (Bloomberg Code: UBSN VX)
Share Company	UBS AG
Current Financing Level on the Launch Date	CHF 6.50
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Virt-X
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	CHF
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	15% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	7.5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	CHF 7.00
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066968
Common Code	41185651
Mnemonic Code	N473N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: UBSN VX

Series

	Unibail Turbo Long Certificates
Issue Price	EUR 17.64 (Indicative)
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Share	Ordinary Shares of Unibail (ISIN: NSCNL000ULA7) (Bloomberg: ULA NA)
Share Company	Unibail
Current Financing Level on the Launch Date	EUR 69.40
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	7.5% of Current Financing Level on the Launch Date
Emerging Market Disruption Events	As specified in Product Condition 1
Entitlement	1
Exchange	Euronext Amsterdam by NYSE Euronext
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	EUR
Issuer Call Commencement Date	The first Business Day following the Launch Date
Issuer Call Notice Period	One day
Maximum Premium	10% of Current Financing Level
Maximum Spread	3.5%
Minimum Premium	5% of Current Financing Level
Notional Dividend Amount	Applicable
Notional Dividend Period	As specified in Product Condition 1
Relevant Currency	As specified in Product Condition 1
Relevant Number of Trading Days	For the purposes of: Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180
Reset Date	15th day
Securities Exchange	Euronext Amsterdam by NYSE Euronext
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the last day of the Stop Loss Termination Valuation Period or the Issuer Call Date, as the case may be
Standard Currency	As specified in Product Condition 1
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	EUR 74.70
Stop Loss Price Rounding	Upwards to the next 0.1 unit of the Financing Level Currency

Stop Loss Reset Date	15th day
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing no earlier than one year after the Launch Date
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0009066976
Common Code	41185627
Mnemonic Code	N474N

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: ULA NA

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.