

**Final Terms dated 25 June 2012**



**BPCE**

Euro 40,000,000,000  
Euro Medium Term Note Programme  
for the issue of Notes

**SERIES NO: 2012-25**

**TRANCHE NO: 1**

**EUR 217,500,000 Floating Rate Notes due 27 December 2013 (the "Notes")**

**Issue Price: 100 per cent.**

**BARCLAYS BANK PLC**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Base Prospectus dated 17 November 2011 which received visa n°11-536 from the *Autorité des marchés financiers* (the “**AMF**”) on 17 November 2011, the Base Prospectus Supplement dated 25 January 2012 which received visa n°12-033 from the AMF on 25 January 2012, the Base Prospectus Supplement dated 24 February 2012 which received visa n°12-090 from the AMF on 24 February 2012, the Base Prospectus Supplement dated 3 April 2012 which received visa n°12-142 from the AMF on 3 April 2012, the Base Prospectus Supplement dated 11 May 2012 which received visa n°12-201 from the AMF on 11 May 2012, the Base Prospectus Supplement dated 21 May 2012 which received visa n°12-216 from the AMF on 21 May 2012 and the Base Prospectus Supplement dated 15 June 2012 which received visa n°12-265 from the AMF on 15 June 2012, which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”) as amended (which includes the amendments made by Directive 2010/73/EU (the “**2010 PD Amending Prospectus Directive**”) to the extent that such amendments have been implemented in a Member State of the European Economic Area).

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the Base Prospectus Supplement are available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) and copies may be obtained from BPCE, 50 avenue Pierre Mendès-France, 75013 Paris, France.

<b>1</b>	Issuer:	BPCE SA
<b>2</b>	(i) Series Number:	2012-25
	(ii) Tranche Number:	1
<b>3</b>	Specified Currency or Currencies:	Euro
<b>4</b>	Aggregate Nominal Amount of Notes admitted to trading:	
	(i) Series:	Euro 217,500,000
	(ii) Tranche:	Euro 217,500,000
<b>5</b>	Issue Price:	100 per cent. of the Aggregate Nominal Amount
<b>6</b>	Specified Denomination(s):	Euro 100,000
<b>7</b>	(i) Issue Date:	27 June 2012
	(ii) Interest Commencement Date:	Issue Date
<b>8</b>	Interest Basis:	3 month EURIBOR + 0.85 per cent. Floating Rate (further particulars specified below)

<b>9</b>	Maturity Date:	Interest Payment Date falling in or nearest to 27 December 2013
<b>10</b>	Redemption/Payment Basis:	Redemption at par
<b>11</b>	Change of Interest or Redemption/Payment Basis:	Not Applicable
<b>12</b>	Put/Call Options:	Not Applicable
<b>13</b>	(i) Status of the Notes:	Unsubordinated Notes
	(ii) Dates of the corporate authorisations for issuance of Notes obtained:	Decision of the <i>Directoire</i> of the Issuer dated 04 June 2012 and of Mr. Jean-Philippe BERTHAUT, Head of Group Funding, dated 19 June 2012
<b>14</b>	Method of distribution:	Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

<b>15</b>	Fixed Rate Note Provisions	Not Applicable
<b>16</b>	Floating Rate Note Provisions	Applicable
	(i) Interest Period(s):	The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Specified Interest Payment Date and each successive period beginning on (and including) a Specified Interest Payment Date and ending on (but excluding) the next succeeding Specified Interest Payment Date.
	(ii) Specified Interest Payment Dates:	Quarterly in arrear on 27 September 2012, 27 December 2012, 27 March 2013, 27 June 2013, 27 September 2013 and 27 December 2013.
	(iii) First Interest Payment Date:	27 September 2012
	(iv) Business Day Convention:	Modified Following Business Day Convention
	(v) Interest Period Date:	Not Applicable
	(vi) Business Centre(s):	TARGET2
	(vii) Manner in which the Rate(s) of Interest is/are to be determined:	N/A
	(viii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):	Not Applicable
	(ix) Screen Rate Determination (Condition	Not Applicable

	5(c)(iii)(B):	
(x)	FBF Determination:	Not Applicable
(xi)	ISDA Determination:	Applicable
	– Floating Rate Option:	EUR-EURIBOR-Reuters as displayed on Reuters EURIBOR01 page
	– Designated Maturity:	3 months
	– Reset Date:	Two TARGET Business Days prior to the first day of each Interest Calculation Period
	– ISDA Definitions :	2006 ISDA Definitions
(xii)	Margin(s):	+0.85 per cent. per annum
(xiii)	Minimum Rate of Interest:	Not Applicable
(xiv)	Maximum Rate of Interest:	Not Applicable
(xv)	Day Count Fraction (Condition 5(a)):	Actual/360 adjusted
(xvi)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
<b>17</b>	Zero Coupon Note Provisions	Not Applicable
<b>18</b>	Index-Linked Interest Note/other variable-linked interest Note Provisions	Not Applicable
<b>19</b>	Dual Currency Note Provisions	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>		
<b>20</b>	Call Option	Not Applicable
<b>21</b>	Put Option	Not Applicable
<b>22</b>	Final Redemption Amount of each Note	Euro 100,000 per Note of Euro 100,000 Specified Denomination
<b>23</b>	Early Redemption Amount	
(i)	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(f)), for illegality (Condition 6(j)) or on event of default (Condition 9) or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	As set out in the Conditions

- (ii) Redemption for taxation reasons permitted on days others than Interest Payment Dates (Condition 6(f)): No
- (iii) Unmatured Coupons to become void upon early redemption (Materialised Bearer Notes only) (Condition 7(f)): Not Applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- 24** Form of Notes: Dematerialised Notes
  - (i) Form of Dematerialised Notes: Bearer form (*au porteur*)
  - (ii) Registration Agent: Not Applicable
  - (iii) Temporary Global Certificate: Not Applicable
  - (iv) Applicable TEFRA exemption: Not Applicable
- 25** Financial Centre(s) or other special provisions relating to Payment Dates: TARGET2
- 26** Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable
- 27** Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay: Not Applicable
- 28** Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
- 29** Redenomination, renominatisation and reconventioning provisions: Not Applicable
- 30** Consolidation provisions: Not Applicable
- 31** *Masse*: Applicable
 

The initial Representative will be:  
 BNP Paribas Securities Services  
 Global Corporate Trust  
 Les Grands Moulins de Pantin  
 9 rue du Débarcadère  
 93500 PANTIN  
 France  
 represented by M Sylvain THOMAZO

The alternate Representative will be:  
 Sandrine D'HAUSSY  
 69 avenue Gambetta  
 94100 Saint Maur des Fosses  
 France

**32** Other final terms: Not Applicable

**DISTRIBUTION**

**33** (i) If syndicated, names of Managers: Not Applicable

(ii) Stabilising Manager(s) (if any): Not Applicable

(iii) Date of Subscription Agreement: Not Applicable

**34** If non-syndicated, name and address of Dealer: Barclays Bank PLC  
5 The North Colonnade  
Canary Wharf  
London E14 4BB

**35** Additional selling restrictions: Not Applicable

**36** Commission and concession: Not Applicable

**GENERAL**

**37** The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] producing a sum of: Not Applicable

**PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on NYSE Euronext Paris of the Notes described herein pursuant to the Euro 40,000,000,000 Euro Medium Term Note Programme of BPCE.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of BPCE:

Duly represented by:

Jean-Philippe BERTHAUT, Head of Group Funding

## PART B – OTHER INFORMATION

### 1 RISK FACTORS

Not Applicable

### 2 LISTING AND ADMISSION TO TRADING

- (i) Listing: NYSE Euronext Paris
- (ii) Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on NYSE Euronext Paris on or around the Issue Date.
- (iii) Estimate of total expenses related to admission to trading: EUR 1,300
- (iv) Other regulated markets on which, to the knowledge of the Issuer, securities of the same class of the Notes are already admitted to trading: Not Applicable

### 3 RATINGS

Not Applicable

### 4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 5 YIELD

Indication of yield: Not Applicable

### 6 OPERATIONAL INFORMATION

ISIN Code: FR0011277367

Common Code: 079715379

Depositories:

- (i) Euroclear France to act as Central Depository: Yes
- (ii) Common Depository for Euroclear and Clearstream Luxembourg: No

Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

Delivery:	Delivery free of payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable