

## **Press release**

## SIGNATURE OF A SUBSCRIPTION AGREEMENT AND A FORWARD AGREEMENT

Betzdorf - 4 June 2012 - SES, one of the world's leading satellite operators (Euronext Paris and Luxembourg Stock Exchange: SESG), announced today that it has signed on 1 June 2012 a subscription agreement with a financial institution relating to the subscription of 4,614,870 A-shares of SES at a price per share equal to the closing price of the SES fiduciary depositary receipts (*FDRs*) on Euronext Paris on such date, i.e. EUR 17.6450 (the *Closing Price*). Such 4,614,870 A-shares have been issued today simultaneously with 2,307,435 B-shares.

Following the execution of this agreement and pursuant to the shareholders' general meeting of SES dated 5 April 2012 that authorized the board of directors to purchase a maximum of 14,000,000 A-shares or FDRs within the framework of its share buy-back programme approved by the board of directors on 5 April 2012, SES entered into, on 1 June 2012, a forward agreement with such financial institution for the purchase of FDRs in relation to 4,614,870 A-shares of SES (the *Forward Agreement*). The Forward Agreement is entered into by SES to allow delivery of FDRs upon exercise of the outstanding stock purchase options issued by SES.

The Forward Agreement sets forth the terms and conditions of the purchase of the FDRs, including, in particular, the purchase price of the FDRs to be paid by SES to the financial institution, which is based on the Closing Price, and the maturities of the Forward Agreement, being 25 June 2012, 25 July 2012 and 12 December 2012 for the purchase of 600,000 FDRs, 2,000,000 FDRs and 2,014,870 FDRs respectively.

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## **About SES**

SES is a world-leading satellite operator with a fleet of 50 geostationary satellites. The company provides satellite communications services to broadcasters, content and internet service providers, mobile and fixed network operators and business and governmental organisations worldwide.

SES stands for long-lasting business relationships, high-quality service and excellence in the broadcasting industry. The culturally diverse regional teams of SES are located around the globe and work closely with customers to meet their specific satellite bandwidth and service requirements.

SES (Euronext Paris and Luxembourg Stock Exchange: SESG) holds participations in Ciel in Canada and QuetzSat in Mexico, as well as a strategic participation in satellite infrastructure start-up O3b Networks. Further information under: <a href="www.ses.com">www.ses.com</a>.