

## FINAL TERMS DATED 25 JULY 2012

**BNP Paribas Arbitrage Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

(Warrant and Certificate Programme)

### EUR "European Style Warrants" relating to Shares

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Securities in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a "Relevant Member State") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Securities. Accordingly any person making or intending to make an offer of the Securities may only do so:

- (i) in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those jurisdictions mentioned in Paragraph 44 of Part A below, provided such person is one of the persons mentioned in Paragraph 44 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

The expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "2010 PD Amending Directive" means Directive 2010/73/EU.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 June 2012 which constitutes a base prospectus for the purposes of Directive 2003/71/EC (the "Prospectus Directive") as amended (which includes the amendments made by Directive 2010/73/EU (the "2010 PD Amending Directive") to the extent that such amendments have been implemented in a relevant Member State). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on BNP Paribas Arbitrage Issuance B.V. (the "Issuer") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing, respectively, on the following websites: [www.produitsdebourse.bnpparibas.fr](http://www.produitsdebourse.bnpparibas.fr) for public offering in France and [www.listedproducts.cib.bnpparibas.be](http://www.listedproducts.cib.bnpparibas.be) for public offering in the Kingdom of Belgium and copies of these documents may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "Securities" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "Security" shall be construed accordingly.

**SPECIFIC PROVISIONS FOR EACH SERIES**

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010192266	500,000	500,000	1	81031185	W829B	EUR 0.65	Call	EUR 28	21 December 2012	4
NL0010192274	500,000	500,000	1	81030413	W830B	EUR 0.73	Put	EUR 24	21 December 2012	4
NL0010192282	500,000	500,000	1	81030405	W831B	EUR 0.45	Call	EUR 5	15 March 2013	1
NL0010192290	500,000	500,000	1	81030421	W832B	EUR 0.20	Call	EUR 1	21 December 2012	1
NL0010192308	500,000	500,000	1	81030430	W833B	EUR 0.13	Call	EUR 1.20	21 December 2012	1
NL0010192316	500,000	500,000	1	81030448	W834B	EUR 0.17	Call	EUR 1.20	15 March 2013	1
NL0010192324	500,000	500,000	1	81030464	W835B	EUR 0.19	Put	EUR 0.90	21 December 2012	1
NL0010192332	200,000	200,000	1	81031193	W836B	EUR 0.72	Put	USD 550	15 March 2013	20
NL0010192340	500,000	500,000	1	81030499	W837B	EUR 0.69	Put	EUR 12	15 March 2013	3
NL0010192357	250,000	250,000	1	81031207	W838B	EUR 0.61	Call	EUR 60	21 December 2012	5
NL0010192365	200,000	200,000	1	81030529	W839B	EUR 0.59	Call	EUR 22	21 December 2012	5
NL0010192373	200,000	200,000	1	81031223	W840B	EUR 0.26	Call	EUR 26	21 December 2012	3
NL0010192381	500,000	500,000	1	81031231	W841B	EUR 0.68	Put	EUR 30	15 March 2013	8
NL0010192399	200,000	200,000	1	81031240	W842B	EUR 0.72	Call	USD 76	21 December 2012	5
NL0010192407	500,000	500,000	1	81030545	W843B	EUR 0.29	Call	EUR 22	21 December 2012	8
NL0010192415	500,000	500,000	1	81030588	W844B	EUR 0.49	Call	EUR 68	21 December 2012	10
NL0010192423	500,000	500,000	1	81030456	W845B	EUR 0.56	Call	EUR 70	15 March 2013	10
NL0010192431	200,000	200,000	1	81030600	W846B	EUR 1.11	Call	USD 85	21 December 2012	5
NL0010192449	500,000	500,000	1	81031258	W847B	EUR 0.73	Call	EUR 23	21 December 2012	5
NL0010192456	500,000	500,000	1	81031266	W848B	EUR 0.70	Call	EUR 26	15 March 2013	5
NL0010192464	500,000	500,000	1	81030626	W849B	EUR 0.91	Call	EUR 14	21 December 2012	2

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010192472	200,000	200,000	1	81030472	W850B	EUR 0.41	Call	EUR 9	21 December 2012	2
NL0010192480	500,000	500,000	1	81030642	W851B	EUR 0.56	Put	EUR 3	15 March 2013	1
NL0010192498	200,000	200,000	1	81030669	W852B	EUR 0.88	Call	EUR 40	21 December 2012	5
NL0010192506	200,000	200,000	1	81030502	W853B	EUR 0.31	Call	USD 14	21 December 2012	2
NL0010192514	200,000	200,000	1	81031274	W854B	EUR 0.31	Call	USD 45	21 December 2012	4
NL0010192522	200,000	200,000	1	81031282	W855B	EUR 0.36	Call	EUR 120	15 March 2013	50
NL0010192530	200,000	200,000	1	81030685	W856B	EUR 0.31	Call	EUR 27	21 December 2012	5
NL0010192548	200,000	200,000	1	81030707	W857B	EUR 0.47	Call	EUR 16	15 March 2013	5
NL0010192555	500,000	500,000	1	81030723	W858B	EUR 0.53	Put	EUR 10	21 December 2012	2
NL0010192563	250,000	250,000	1	81030537	W859B	EUR 0.72	Call	EUR 20	21 December 2012	2
NL0010192571	200,000	200,000	1	81030551	W860B	EUR 0.34	Call	EUR 20	15 March 2013	5
NL0010192589	500,000	500,000	1	81030570	W861B	EUR 0.48	Call	EUR 100	21 December 2012	8
NL0010192597	500,000	500,000	1	81030596	W862B	EUR 0.47	Call	EUR 105	15 March 2013	8
NL0010192605	500,000	500,000	1	81030618	W863B	EUR 0.41	Call	EUR 13	21 December 2012	2
NL0010192613	200,000	200,000	1	81031304	W864B	EUR 0.70	Call	EUR 15	15 March 2013	3
NL0010192621	200,000	200,000	1	81030634	W865B	EUR 0.28	Call	USD 95	21 December 2012	5
NL0010192639	500,000	500,000	1	81031312	W866B	EUR 0.76	Put	EUR 50	15 March 2013	8
NL0010192647	200,000	200,000	1	81031339	W867B	EUR 0.44	Call	EUR 28	21 December 2012	5
NL0010192654	200,000	200,000	1	81030758	W868B	EUR 0.40	Call	EUR 30	15 March 2013	5
NL0010192662	200,000	200,000	1	81031347	W869B	EUR 0.53	Call	EUR 50	21 December 2012	10
NL0010192670	200,000	200,000	1	81031355	W870B	EUR 0.53	Call	EUR 52	15 March 2013	10
NL0010192688	200,000	200,000	1	81030677	W871B	EUR 0.05	Call	EUR 3.80	21 December 2012	1

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010192686	200,000	200,000	1	81030693	W872B	EUR 0.03	Call	EUR 4	15 March 2013	1
NL0010192704	500,000	500,000	1	81031363	W873B	EUR 0.22	Call	EUR 2.20	15 March 2013	1
NL0010192712	500,000	500,000	1	81031371	W874B	EUR 0.51	Call	EUR 6	21 December 2012	3
NL0010192720	500,000	500,000	1	81030774	W875B	EUR 0.32	Call	EUR 8	15 March 2013	3
NL0010192738	500,000	500,000	1	81030804	W876B	EUR 0.32	Put	EUR 6	21 December 2012	3
NL0010192746	200,000	200,000	1	81030839	W877B	EUR 0.47	Call	EUR 18	21 December 2012	2
NL0010192753	200,000	200,000	1	81030855	W878B	EUR 0.42	Call	EUR 30	21 December 2012	2
NL0010192761	200,000	200,000	1	81030871	W879B	EUR 0.72	Call	EUR 60	15 March 2013	10
NL0010192779	500,000	500,000	1	81030715	W880B	EUR 0.40	Call	EUR 4	15 March 2013	1
NL0010192787	200,000	200,000	1	81030880	W881B	EUR 0.85	Call	EUR 86	15 March 2013	10
NL0010192795	500,000	500,000	1	81031380	W882B	EUR 0.22	Call	EUR 2	21 September 2012	1
NL0010192803	500,000	500,000	1	81030898	W883B	EUR 0.26	Call	EUR 2.50	21 December 2012	1
NL0010192811	500,000	500,000	1	81030731	W884B	EUR 0.33	Put	EUR 1.50	21 December 2012	1
NL0010192829	200,000	200,000	1	81030766	W885B	EUR 0.46	Call	EUR 38	21 December 2012	5
NL0010192837	200,000	200,000	1	81030782	W886B	EUR 0.43	Call	EUR 40	15 March 2013	5
NL0010192845	500,000	500,000	1	81030901	W887B	EUR 0.46	Put	EUR 34	21 December 2012	5
NL0010192852	500,000	500,000	1	81030910	W888B	EUR 0.97	Call	EUR 8	15 March 2013	1
NL0010192860	200,000	200,000	1	81030812	W889B	EUR 0.63	Call	EUR 38	21 December 2012	5
NL0010192878	200,000	200,000	1	81030928	W890B	EUR 0.64	Call	EUR 40	15 March 2013	5
NL0010192886	500,000	500,000	1	81030847	W891B	EUR 0.37	Call	EUR 36	21 December 2012	5
NL0010192894	500,000	500,000	1	81031398	W892B	EUR 0.40	Put	EUR 32	21 December 2012	10
NL0010192902	500,000	500,000	1	81030863	W893B	EUR 0.20	Call	EUR 17	21 September 2012	3

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010192910	500,000	500,000	1	81030936	W894B	EUR 0.34	Call	EUR 18	21 December 2012	3
NL0010192928	500,000	500,000	1	81031401	W895B	EUR 0.46	Call	EUR 18	15 March 2013	3
NL0010192936	500,000	500,000	1	81031410	W896B	EUR 0.52	Put	EUR 15	21 December 2012	3

The underlying ("Underlying") in respect of each series ("Series Number/ISIN Code") is set out in the table in Part C - "Other Applicable Terms".

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas Arbitrage Issuance B.V.
2. Guarantor: BNP Paribas.
3. Trade Date: 20 July 2012.
4. Issue Date: 25 July 2012.
5. Consolidation: Not applicable.
6. Type of Securities:
  - (a) Warrants.
  - (b) The Securities are Share Securities.

The Warrants are European Style Warrants.

The Warrants are Call Warrants or Put Warrants. Further particulars set out in "Specific Provisions for each Series" above.

Automatic Exercise applies.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7. Form of Securities: Dematerialised bearer form (*au porteur*).
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. Settlement: Settlement will be by way of cash payment (**Cash Settled Securities**).
10. Variation of Settlement:
  - (a) Issuer's option to vary settlement The Issuer does not have the option to vary settlement in respect of the Securities.
  - (b) Variation of Settlement of Physical Delivery Securities: Not applicable.
11. Relevant Asset(s): Not applicable.
12. Entitlement: Not applicable.
13. Exchange Rate: As set out in §39 (m).
14. Settlement Currency: The settlement currency for the payment of the Cash Settlement Amount is Euro (**EUR**).
15. Syndication: The Securities will be distributed on a non-syndicated basis.
16. Minimum Trading Size: Not applicable.
17. Principal Security Agent: BNP Paribas Securities Services S.C.A.
18. Registrar: Not applicable.
19. Calculation Agent: BNP Paribas Arbitrage S.N.C.  
8 rue de Sofia 75018 Paris (France).
20. Governing law: French law.
21. Special conditions or other modifications to the Terms and Conditions: Not applicable.

## PRODUCT SPECIFIC PROVISIONS

22.	Index Securities:	Not applicable.
23.	Share Securities:	Applicable.
	(a) Share(s)/Share Company/Basket Company/ GDR/ADR:	An ordinary share in the share capital of each Share Company, as set out in the table in Part C - "Other Applicable Terms", in respect of each series of Warrants (each an Underlying).  For the purposes of the Conditions, each Underlying shall be deemed a Share.
	(b) Relative Performance Basket:	Not applicable.
	(c) Share Currency:	As set out in the table in Part C - "Other Applicable Terms".
	(d) Exchange(s):	As set out in the table in Part C - "Other Applicable Terms".
	(e) Related Exchange(s):	All Exchanges.
	(f) Exchange Business Day:	Single Share Basis.
	(g) Scheduled Trading Day:	Single Share Basis.
	(h) Weighting:	Not applicable.
	(i) Settlement Price:	As set out in sub-paragraph (b) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 ( <i>Additional Terms and Conditions for Share Securities</i> ).
	(j) Disrupted Day:	As per Conditions.
	(k) Specified Maximum Days of Disruption:	20 (twenty) Scheduled Trading Days.
	(l) Valuation Time:	The Scheduled Closing Time.
	(m) Share Correction Period:	As per Conditions.
	(n) Dividend Payment:	Not applicable.
	(o) Listing Change:	Applicable.
	(p) Listing Suspension:	Applicable.
	(q) Illiquidity:	Applicable.
	(r) Tender Offer:	Applicable.
	(s) Other terms or special conditions:	Not applicable.
24.	ETI Securities:	Not applicable
25.	Debt Securities:	Not applicable.
26.	Commodity Securities:	Not applicable.
27.	Inflation Index Securities:	Not applicable.
28.	Currency Securities:	Not applicable.
29.	Fund Securities:	Not applicable.
30.	Market Access Securities:	Not applicable.
31.	Futures Securities:	Not applicable.
32.	Credit Securities:	Not applicable.

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| 33. | Preference Share Certificates:         | Not applicable.  |
| 34. | OET Certificates:                      | Not applicable.  |
| 35. | Additional Disruption Events:          | Applicable.  |
| 36. | Optional Additional Disruption Events: | The following Optional Additional Disruption Event applies to the Securities: Insolvency Filing. |
| 37. | Knock-in Event:                        | Not applicable.  |
| 38. | Knock-out Event:                       | Not applicable.  |

**PROVISIONS RELATING TO WARRANTS**

- |     |                                      |   |
|-----|--------------------------------------|---|
| 39. | Provisions relating to Warrants:     | Applicable.   |
|     | (a) Units:                           | Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.   |
|     | (b) Minimum Exercise Number:         | The minimum number of Warrants that may be exercised (including automatic exercise) by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof. |
|     | (c) Maximum Exercise Number:         | Not applicable.   |
|     | (d) Exercise Price(s):               | The exercise price per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.   |
|     | (e) Exercise Date:                   | The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.              |
|     | (f) Exercise Period:                 | Not applicable.   |
|     | (g) Renouncement Notice Cut-off Time | Not applicable.   |
|     | (h) Valuation Date:                  | The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to the adjustments in accordance with Condition 20.   |
|     | (i) Strike Date:                     | Not applicable.   |
|     | (j) Averaging:                       | Averaging does not apply to the Warrants.   |
|     | (k) Observation Dates:               | Not applicable.   |
|     | (l) Observation Period:              | Not applicable.   |
|     | (m) Cash Settlement Amount:          | A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, payment of a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:                 |

**In respect of Call Warrants:**

$\text{Max}[0; \text{Settlement Price} - \text{Exercise Price}] / \text{Parity} * 1 / \text{Exchange Rate}$

**In respect of Put Warrants:**

$\text{Max}[0; \text{Exercise Price} - \text{Settlement Price}] / \text{Parity} * 1 / \text{Exchange Rate}$



Where:

**Parity** means in relation to a series of Warrants, the number of Warrants linked to an underlying element to which such Warrants relate, as set out in "Specific Provisions for each Series" above, which may be subject to adjustment; and

**Exchange Rate** means the applicable rate of exchange for determining the Cash Settlement Amount which is the rate published by the European Central Bank on the Valuation Date for conversion of any amount from the currency in which the Exercise Price is expressed as detailed in "Specific Provisions for each Series" above - if it is different from the Settlement Currency -, into the Settlement Currency (see Part C - "Other Applicable Terms").

The Exchange Rates published by the European Central Bank are quoted against Euro and published on the following media (or any successor to such pages or such other source as may publish the Exchange Rates).

If however for any reason any such rate does not appear the Calculation Agent will determine the applicable Exchange Rate.

Reuters: ECB37  
Web Site: <http://www.ecb.int>

If the currency in which Exercise Price is expressed as detailed in "Specific Provisions for each Series" above is the same that the Settlement Currency, then the applicable Exchange Rate will be equal to 1.

For the purpose of these provisions, the Cash Settlement Amount per Warrant shall not be subject to rounding. Warrants held by the same Holder will be aggregated for the purpose of determining the aggregate Cash Settlement Amount in respect of such Warrants provided that the aggregate Cash Settlement Amount in respect of the same Holder will be rounded down to the nearest whole sub-unit of the relevant Settlement Currency in such manner as the Calculation Agent shall determine.

(n) Settlement Date:

As per Conditions.

## PROVISIONS RELATING TO CERTIFICATES

40. Provisions relating to Certificates: Not applicable.

## DISTRIBUTION AND US SALES ELIGIBILITY

41. Selling restrictions: As set out in the Base Prospectus.
- (a) Eligibility for sale of Securities in the United States to AIs: The Securities are not eligible for sale in United States to AIs.
- (b) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A: The Securities are not eligible for sale in United States under Rule 144A to QIBs.
- (c) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs within the meaning of the Investment Company Act: The Securities are not eligible for sale in the United States to persons who are QIBs and QPs.
42. Additional U.S. federal income tax consequences: Not applicable.

43. Registered broker/dealer: Not applicable.
44. Non exempt Offer: An offer of the Securities may be made by the Manager and BNP Paribas (together with the Manager, the "Financial Intermediaries") other than pursuant to Article 3(2) of the Prospectus Directive in France and in the Kingdom of Belgium ("Public Offer Jurisdictions"). See further Paragraph 7 of Part B below.

#### PROVISIONS RELATING TO COLLATERAL AND SECURITY

45. Collateral Security Conditions: Not applicable.

#### Purpose of Final Terms

These Final Terms comprise the final terms required for issue and public offer in the Public Offer Jurisdictions and admission to trading on NYSE Euronext Paris ("Euronext Paris") of the Securities described herein pursuant to the BNP Paribas, BNP Paribas Arbitrage Issuance B.V. Warrant and Certificate Programme.

#### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: Marie-Laurence DOSIERE

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to Trading - De-listing

Application has been made to list the Securities on Euronext Paris and to admit the Securities described herein for trading on Euronext Paris.

The de-listing of the Securities on the exchange specified above shall occur at the opening time on the fifth (5th) Exchange Business Day preceding the Valuation Date (excluded), subject to any change to such date such exchange or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

### 2. Ratings

The Securities to be issued have not been rated.

### 3. Risk Factors

As stated in the Base Prospectus.

### 4. Interests of Natural and Legal Persons Involved in the Issue/Offer

"Save as discussed in "Risk Factors" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer."

### 5. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Securities are European Style Call/Put Warrants denominated in EUR.

Upon automatic exercise, the Holder will receive per Warrant a Cash Settlement Amount equal to the excess (if any) - adjusted by Parity and adjusted by the Exchange Rate - of the Settlement Price over the Exercise Price (in the case of a Call Warrant), and the excess (if any) - adjusted by Parity and adjusted by the Exchange Rate - of the Exercise Price over the Settlement Price (in the case of a Put Warrant) as set out in the definition of Cash Settlement Amount in Part A §39 (m). Such amount will be paid in EUR.

If the Settlement Price is less than or equal to the Exercise Price (in the case of Call Warrants) or is greater than or equal to the Exercise Price (in the case of Put Warrants), no payment will be made and the Warrant will mature worthless.

In respect of secondary market transactions, the price of the Securities will depend upon market conditions and may be subject to significant fluctuations.

Investment in the Securities is highly speculative, could involve significant risk and should only be considered by persons who can afford a loss of their entire investment.

### 6. Operational Information

Relevant Clearing System(s):	Euroclear France
	Mnemonic Codes: See "Specific Provisions for each Series" in Part A.

### 7. Terms and Conditions of the Public Offer

Offer Period:	Not applicable.
Offer Price:	The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Underlying.
Conditions to which the offer is subject:	Not applicable.
Description of the application process:	Not applicable.

Details of the minimum and/or maximum amount of application:	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each series of Warrants.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable.
Details of the method and time limits for paying up and delivering the Securities:	The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.
Manner in and date on which results of the offer are to be made public:	Not applicable.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not applicable.
Categories of potential investors to which the Securities are offered:	Retail, private and institutional investors.
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Not applicable.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not applicable.

## PART C - OTHER APPLICABLE TERMS

Place where information relating to the Share can be obtained:

Information on each Underlying shall be available on the **relevant Underlying website** (see table below).

Past and further performances of each Underlying are available on the **relevant Exchange website** (see table below) and the volatility of each Underlying may be obtained at the office of the Calculation agent at the phone number: **0 800 235 000**.

Post-issuance information:

The Issuer does not intend to provide post-issuance information.

## SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010192266	ACCOR	EUR	FR0000120404	ACCP.PA	<a href="http://www.accor-sa.fr/">www.accor-sa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192274	ACCOR	EUR	FR0000120404	ACCP.PA	<a href="http://www.accor-sa.fr/">www.accor-sa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192282	AIR FRANCE-KLM	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr/">www.airfrance.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192290	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	<a href="http://www.alcatel.fr">www.alcatel.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192308	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	<a href="http://www.alcatel.fr">www.alcatel.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192316	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	<a href="http://www.alcatel.fr">www.alcatel.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192324	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	<a href="http://www.alcatel.fr">www.alcatel.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192332	APPLE	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com/fr/">www.apple.com/fr/</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD
NL0010192340	ARCELORMITTAL	EUR	LU0323134006	iSPA.AS	<a href="http://www.arcelormittal.com/">www.arcelormittal.com/</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192357	ARKEMA	EUR	FR0010313833	AKE.PA	<a href="http://www.arkema.fr">www.arkema.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192365	BEKAERT	EUR	BE0974258874	BEKB.BR	<a href="http://www.beckaert.com">www.beckaert.com</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192373	BELGACOM	EUR	BE0003810273	BCOM.BR	<a href="http://www.belgacom.be">www.belgacom.be</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192381	BNP PARIBAS	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.net/">www.bnpparibas.net/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192399	BOEING	USD	US0970231058	BA.N	<a href="http://www.boeing.com">www.boeing.com</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010192407	BOURBON	EUR	FR0004548873	GPBN.PA	<a href="http://bourbon-online.com/">bourbon-online.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192415	CASINO	EUR	FR0000125585	CASP.PA	<a href="http://www.groupe-casino.fr/">www.groupe-casino.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192423	CASINO	EUR	FR0000125585	CASP.PA	<a href="http://www.groupe-casino.fr/">www.groupe-casino.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192431	CATERPILLAR	USD	US1491231015	CAT.N	<a href="http://www.cat.com">www.cat.com</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010192449	CGG VERITAS	EUR	FR0000120164	GEPH.PA	<a href="http://www.cgg.com/">www.cgg.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192456	CGG VERITAS	EUR	FR0000120164	GEPH.PA	<a href="http://www.cgg.com/">www.cgg.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192464	CLUB MEDITERRANEE	EUR	FR0000121568	CMIP.PA	<a href="http://www.clubmed.fr/">www.clubmed.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010192472	CNP ASSURANCES	EUR	FR0000120222	CNPP.PA	<a href="http://www.cnp.fr/">www.cnp.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192480	CREDIT AGRICOLE	EUR	FR0000045072	CAGR.PA	<a href="http://www.credit-agricole.fr/">www.credit-agricole.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192498	DAIMLER CHRYSLER	EUR	DE0007100000	DAIGn.DE	<a href="http://www.daimlerchrysler.fr/">www.daimlerchrysler.fr/</a>	XETRA	<a href="http://www.deutsche-borse.com">www.deutsche-borse.com</a>	1
NL0010192506	DELL	USD	US24702R1014	DELL.OQ	<a href="http://www.dell.fr/">www.dell.fr/</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD
NL0010192514	EBAY	USD	US2786421030	EBAY.OQ	<a href="http://www.investor.ebay.com">www.investor.ebay.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD
NL0010192522	ERAMET	EUR	FR0000131757	ERMT.PA	<a href="http://www.eramet.fr">www.eramet.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192530	EUTELSAT	EUR	FR0010221234	ETL.PA	<a href="http://www.eutelsat.org/fr/ho/me/">www.eutelsat.org/fr/ho/me/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192548	FAURECIA	EUR	FR0000121147	EPED.PA	<a href="http://www.faurecia.com">www.faurecia.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192555	FRANCE TELECOM	EUR	FR0000133308	FTE.PA	<a href="http://www.france telecom.com/">www.france telecom.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192563	KBC BANK	EUR	BE0003565737	KBC.BR	<a href="https://www.kbc.be">https://www.kbc.be</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192571	KBC BANK	EUR	BE0003565737	KBC.BR	<a href="https://www.kbc.be">https://www.kbc.be</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192589	L'OREAL	EUR	FR0000120321	OREP.PA	<a href="http://www.loreal.fr/">www.loreal.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192597	L'OREAL	EUR	FR0000120321	OREP.PA	<a href="http://www.loreal.fr/">www.loreal.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192605	M6	EUR	FR0000053225	MMTP.PA	<a href="http://www.m6.fr/">www.m6.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192613	MAURELET PROM	EUR	FR0000051070	MAUP.PA	<a href="http://www.maureletprom.fr/">www.maureletprom.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192621	MCDONALD'S	USD	US5801351017	MCD.N	<a href="http://www.mcdonalds.com">www.mcdonalds.com</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010192639	MICHELIN	EUR	FR0000121261	MICP.PA	<a href="http://www.michelin.com/">www.michelin.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192647	MOBISTAR SA	EUR	BE0003735496	MSTAR.BR	<a href="http://www.mobistar.be">www.mobistar.be</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192654	MOBISTAR SA	EUR	BE0003735496	MSTAR.BR	<a href="http://www.mobistar.be">www.mobistar.be</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010192662	NEOPOST	EUR	FR0000120560	NPOS.PA	<a href="http://www.neopost.fr/">www.neopost.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192670	NEOPOST	EUR	FR0000120560	NPOS.PA	<a href="http://www.neopost.fr/">www.neopost.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192688	NYRSTAR	EUR	BE0003876936	NYR.BR	<a href="http://www.nyrstar.com">http://www.nyrstar.com</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192696	NYRSTAR	EUR	BE0003876936	NYR.BR	<a href="http://www.nyrstar.com">http://www.nyrstar.com</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192704	PAGES JAUNES	EUR	FR0010096354	PAJ.PA	<a href="http://www.pagesjaunes.fr/">www.pagesjaunes.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192712	PEUGEOT	EUR	FR0000121501	PEUP.PA	<a href="http://www.psa.fr/">www.psa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192720	PEUGEOT	EUR	FR0000121501	PEUP.PA	<a href="http://www.psa.fr/">www.psa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192738	PEUGEOT	EUR	FR0000121501	PEUP.PA	<a href="http://www.psa.fr/">www.psa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192746	PHILIPS	EUR	NL0000009538	PHG.AS	<a href="http://www.philips.fr/">www.philips.fr/</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192753	ROYAL DUTCH SHELL	EUR	GB00B03MLX29	RDSa.AS	<a href="http://www.shell.com/">www.shell.com/</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192761	SEB	EUR	FR0000121709	SEBF.PA	<a href="http://www.groupeseb.com/">www.groupeseb.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192779	SOITEC	EUR	FR0004025062	SOIT.PA	<a href="http://www.soitec.com/">www.soitec.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192787	SOLVAY	EUR	BE0003470755	SOLB.BR	<a href="http://www.solvay.com">www.solvay.com</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192795	TECHNICOLOR	EUR	FR0010918292	TCH.PA	<a href="http://www.technicolor.com">www.technicolor.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192803	TECHNICOLOR	EUR	FR0010918292	TCH.PA	<a href="http://www.technicolor.com">www.technicolor.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192811	TECHNICOLOR	EUR	FR0010918292	TCH.PA	<a href="http://www.technicolor.com">www.technicolor.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192829	TELENET GROUP HOLDING	EUR	BE0003826436	TNET.BR	<a href="http://telenet.be">http://telenet.be</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192837	TELENET GROUP HOLDING	EUR	BE0003826436	TNET.BR	<a href="http://telenet.be">http://telenet.be</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192845	TOTAL	EUR	FR0000120271	TOTF.PA	<a href="http://www.total.com/">www.total.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192852	UBISOFT	EUR	FR0000054470	UBIP.PA	<a href="http://www.ubi.com/FR/">www.ubi.com/FR/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1



Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010192860	UMICORE SA	EUR	BE0003884047	UMI.BR	<a href="http://www.unicore.com">www.unicore.com</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192878	UMICORE SA	EUR	BE0003884047	UMI.BR	<a href="http://www.unicore.com">www.unicore.com</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192886	VALEO	EUR	FR0000130338	VLOF.PA	<a href="http://www.valeo.com/fr.html">www.valeo.com/fr.html</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192894	VALLOUREC	EUR	FR0000120364	VLLP.PA	<a href="http://www.vallourec.com/">www.vallourec.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192902	VIVENDI	EUR	FR0000127771	VIV.PA	<a href="http://www.vivendi.com/corp/fr/home/">www.vivendi.com/corp/fr/home/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192910	VIVENDI	EUR	FR0000127771	VIV.PA	<a href="http://www.vivendi.com/corp/fr/home/">www.vivendi.com/corp/fr/home/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192928	VIVENDI	EUR	FR0000127771	VIV.PA	<a href="http://www.vivendi.com/corp/fr/home/">www.vivendi.com/corp/fr/home/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010192936	VIVENDI	EUR	FR0000127771	VIV.PA	<a href="http://www.vivendi.com/corp/fr/home/">www.vivendi.com/corp/fr/home/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1

