

## FINAL TERMS DATED 22 AUGUST 2012

**BNP Paribas Arbitrage Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

(Warrant and Certificate Programme)

### EUR "European Style Warrants" relating to Shares

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Securities in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a "Relevant Member State") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Securities. Accordingly any person making or intending to make an offer of the Securities may only do so:

- (i) in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those jurisdictions mentioned in Paragraph 44 of Part A below, provided such person is one of the persons mentioned in Paragraph 44 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

The expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "2010 PD Amending Directive" means Directive 2010/73/EU.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 June 2012 which constitutes a base prospectus for the purposes of Directive 2003/71/EC (the "Prospectus Directive") as amended (which includes the amendments made by Directive 2010/73/EU (the "2010 PD Amending Directive") to the extent that such amendments have been implemented in a relevant Member State). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on BNP Paribas Arbitrage Issuance B.V. (the "Issuer") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing, respectively, on the following websites: [www.produitsdebourse.bnpparibas.fr](http://www.produitsdebourse.bnpparibas.fr) for public offering in France and [www.listedproducts.cib.bnpparibas.be](http://www.listedproducts.cib.bnpparibas.be) for public offering in the Kingdom of Belgium and copies of these documents may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "Securities" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "Security" shall be construed accordingly.

**SPECIFIC PROVISIONS FOR EACH SERIES**

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010195343	500,000	500,000	1	82077642	X138B	EUR 0.80	Call	EUR 30	15 March 2013	4
NL0010195350	200,000	200,000	1	82077669	X139B	EUR 0.28	Call	EUR 65	21 December 2012	5
NL0010195368	200,000	200,000	1	82077677	X140B	EUR 0.19	Call	EUR 20	21 December 2012	5
NL0010195376	200,000	200,000	1	82077685	X141B	EUR 0.30	Call	EUR 11	21 December 2012	1
NL0010195384	500,000	500,000	1	82077693	X142B	EUR 0.42	Call	EUR 105	15 March 2013	7
NL0010195392	500,000	500,000	1	82077707	X143B	EUR 0.67	Call	EUR 100	15 March 2013	7
NL0010195400	500,000	500,000	1	82077715	X144B	EUR 0.64	Put	EUR 95	21 December 2012	7
NL0010195418	500,000	500,000	1	82077723	X145B	EUR 0.22	Put	EUR 1	21 December 2012	1
NL0010195426	200,000	200,000	1	82077731	X146B	EUR 0.38	Call	EUR 95	21 December 2012	20
NL0010195434	200,000	200,000	1	82077740	X147B	EUR 0.22	Call	USD 250	21 December 2012	20
NL0010195442	200,000	200,000	1	82077758	X148B	EUR 0.51	Call	USD 670	21 December 2012	20
NL0010195459	200,000	200,000	1	82077766	X149B	EUR 0.77	Put	USD 620	21 December 2012	20
NL0010195467	200,000	200,000	1	82077774	X150B	EUR 0.97	Put	USD 600	15 March 2013	20
NL0010195475	500,000	500,000	1	82077782	X151B	EUR 0.49	Put	EUR 12	21 December 2012	3
NL0010195483	250,000	250,000	1	82077804	X152B	EUR 0.84	Call	EUR 75	15 March 2013	5
NL0010195491	500,000	500,000	1	82077812	X153B	EUR 0.41	Put	EUR 10	15 March 2013	3
NL0010195509	200,000	200,000	1	82077839	X154B	EUR 0.35	Call	EUR 95	15 March 2013	10
NL0010195517	500,000	500,000	1	82077847	X155B	EUR 0.36	Call	EUR 75	21 December 2012	15
NL0010195525	500,000	500,000	1	82077855	X156B	EUR 0.23	Call	EUR 24	21 December 2012	8
NL0010195533	250,000	250,000	1	82077863	X157B	EUR 0.24	Call	GBPp 470	21 December 2012	1

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010195541	500,000	500,000	1	82077871	X158B	EUR 0.83	Call	EUR 35	15 March 2013	3
NL0010195558	500,000	500,000	1	82077880	X159B	EUR 0.38	Call	EUR 20	15 March 2013	3
NL0010195566	200,000	200,000	1	82077898	X160B	EUR 0.42	Call	EUR 40	21 December 2012	3
NL0010195574	500,000	500,000	1	82077901	X161B	EUR 0.53	Call	EUR 5	15 March 2013	1
NL0010195582	200,000	200,000	1	82077910	X162B	EUR 0.42	Call	EUR 28	21 December 2012	5
NL0010195590	500,000	500,000	1	82077928	X163B	EUR 0.24	Call	EUR 32	21 December 2012	3
NL0010195608	200,000	200,000	1	82077936	X164B	EUR 0.15	Call	USD 48	21 December 2012	4
NL0010195616	500,000	500,000	1	82077944	X165B	EUR 0.32	Call	EUR 75	15 March 2013	5
NL0010195624	500,000	500,000	1	82077952	X166B	EUR 0.47	Call	EUR 70	21 December 2012	5
NL0010195640	200,000	200,000	1	82077979	X168B	EUR 0.28	Call	USD 10	21 December 2012	3
NL0010195657	500,000	500,000	1	82077987	X169B	EUR 0.27	Call	EUR 14	15 March 2013	2
NL0010195665	500,000	500,000	1	82077995	X170B	EUR 0.54	Put	EUR 10	15 March 2013	2
NL0010195673	500,000	500,000	1	82078002	X171B	EUR 0.27	Call	EUR 60	21 December 2012	8
NL0010195681	200,000	200,000	1	82078029	X172B	EUR 0.48	Call	USD 750	15 March 2013	50
NL0010195699	500,000	500,000	1	82078037	X173B	EUR 1.08	Call	EUR 7	15 March 2013	1
NL0010195707	200,000	200,000	1	82078045	X174B	EUR 0.38	Call	GBPp 600	21 December 2012	1
NL0010195715	500,000	500,000	1	82078053	X175B	EUR 0.73	Call	EUR 125	15 March 2013	10
NL0010195723	500,000	500,000	1	82078061	X176B	EUR 0.65	Call	EUR 120	21 December 2012	10
NL0010195731	500,000	500,000	1	82078070	X177B	EUR 0.99	Call	EUR 40	15 March 2013	5
NL0010195749	500,000	500,000	1	82078088	X178B	EUR 0.66	Put	EUR 35	21 December 2012	5
NL0010195756	500,000	500,000	1	82078096	X179B	EUR 0.74	Call	EUR 26	15 March 2013	3
NL0010195764	500,000	500,000	1	82078100	X180B	EUR 0.31	Call	EUR 30	21 December 2012	5

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010195772	500,000	500,000	1	82078118	X181B	EUR 0.28	Put	EUR 95	21 December 2012	8
NL0010195780	500,000	500,000	1	82078126	X182B	EUR 0.55	Put	EUR 55	21 December 2012	8
NL0010195798	200,000	200,000	1	82078134	X183B	EUR 0.63	Call	CHF 62	21 December 2012	3
NL0010195806	500,000	500,000	1	82078142	X184B	EUR 0.50	Call	EUR 45	21 December 2012	10
NL0010195814	500,000	500,000	1	82078169	X185B	EUR 0.37	Call	EUR 50	21 December 2012	10
NL0010195822	500,000	500,000	1	82078177	X186B	EUR 0.21	Call	EUR 95	15 March 2013	8
NL0010195830	500,000	500,000	1	82078185	X187B	EUR 0.21	Call	EUR 90	21 December 2012	8
NL0010195848	200,000	200,000	1	82078193	X188B	EUR 0.44	Call	EUR 20	21 December 2012	2
NL0010195855	500,000	500,000	1	82078207	X189B	EUR 0.37	Call	EUR 140	15 March 2013	20
NL0010195863	500,000	500,000	1	82078215	X190B	EUR 0.25	Call	EUR 44	21 December 2012	3
NL0010195871	150,000	150,000	1	82078223	X191B	EUR 0.66	Call	CHF 180	21 December 2012	15
NL0010195889	500,000	500,000	1	82078231	X192B	EUR 1.18	Call	EUR 30	15 March 2013	2
NL0010195897	500,000	500,000	1	82078240	X193B	EUR 0.71	Put	EUR 25	15 March 2013	2
NL0010195905	500,000	500,000	1	82078258	X194B	EUR 0.61	Put	EUR 26	21 December 2012	2
NL0010195913	500,000	500,000	1	82078266	X195B	EUR 1.25	Put	EUR 25	15 March 2013	3
NL0010195921	500,000	500,000	1	82078274	X196B	EUR 0.59	Call	EUR 55	15 March 2013	5
NL0010195939	500,000	500,000	1	82078282	X197B	EUR 0.56	Call	EUR 52	21 December 2012	5
NL0010195947	500,000	500,000	1	82078304	X198B	EUR 0.52	Put	EUR 48	21 December 2012	5
NL0010195954	200,000	200,000	1	82078312	X199B	EUR 0.45	Call	EUR 65	21 December 2012	10
NL0010195962	500,000	500,000	1	82078339	X200B	EUR 0.84	Put	EUR 3	21 December 2012	1
NL0010195970	200,000	200,000	1	82078347	X201B	EUR 0.53	Call	EUR 95	21 December 2012	10
NL0010195988	500,000	500,000	1	82078355	X202B	EUR 0.44	Call	EUR 13	21 December 2012	3

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010195996	500,000	500,000	1	82078363	X203B	EUR 0.40	Call	EUR 6	15 March 2013	1
NL0010196002	500,000	500,000	1	82078371	X204B	EUR 0.27	Call	EUR 6	21 December 2012	1
NL0010196036	500,000	500,000	1	82078380	X207B	EUR 0.69	Put	EUR 5	15 March 2013	1
NL0010196044	500,000	500,000	1	82078398	X208B	EUR 0.37	Call	EUR 3	15 March 2013	1
NL0010196051	500,000	500,000	1	82078401	X209B	EUR 0.35	Put	EUR 2	15 March 2013	1
NL0010196069	500,000	500,000	1	82078410	X210B	EUR 0.39	Call	EUR 95	21 December 2012	8
NL0010196077	500,000	500,000	1	82078428	X211B	EUR 0.90	Put	EUR 85	15 March 2013	8
NL0010196085	500,000	500,000	1	82078436	X212B	EUR 0.12	Put	EUR 38	21 September 2012	5
NL0010196093	500,000	500,000	1	82078444	X213B	EUR 0.35	Put	EUR 35	15 March 2013	5
NL0010196101	500,000	500,000	1	82078452	X214B	EUR 0.74	Call	EUR 8	21 December 2012	1
NL0010196119	500,000	500,000	1	82078479	X215B	EUR 0.51	Call	EUR 170	21 December 2012	20
NL0010196127	500,000	500,000	1	82078487	X216B	EUR 0.20	Call	EUR 42	21 December 2012	5
NL0010196135	500,000	500,000	1	82078495	X217B	EUR 0.23	Call	EUR 45	15 March 2013	5

The underlying ("Underlying") in respect of each series ("Series Number/ISIN Code") is set out in the table in Part C - "Other Applicable Terms".

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas Arbitrage Issuance B.V.
2. Guarantor: BNP Paribas.
3. Trade Date: 17 August 2012.
4. Issue Date: 22 August 2012.
5. Consolidation: Not applicable.
6. Type of Securities:
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Warrants are European Style Warrants.  
  
The Warrants are Call Warrants or Put Warrants. Further particulars set out in "Specific Provisions for each Series" above.  
  
Automatic Exercise applies.  
  
The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7. Form of Securities: Dematerialised bearer form (*au porteur*).
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. Settlement: Settlement will be by way of cash payment (**Cash Settled Securities**).
10. Variation of Settlement:
  - (a) Issuer's option to vary settlement The Issuer does not have the option to vary settlement in respect of the Securities.
  - (b) Variation of Settlement of Physical Delivery Securities: Not applicable.
11. Relevant Asset(s): Not applicable.
12. Entitlement: Not applicable.
13. Exchange Rate: As set out in §39 (m).
14. Settlement Currency: The settlement currency for the payment of the Cash Settlement Amount is Euro (**EUR**).
15. Syndication: The Securities will be distributed on a non-syndicated basis.
16. Minimum Trading Size: Not applicable.
17. Principal Security Agent: BNP Paribas Securities Services S.C.A.
18. Registrar: Not applicable.
19. Calculation Agent: BNP Paribas Arbitrage S.N.C.  
8 rue de Sofia 75018 Paris (France).
20. Governing law: French law.
21. Special conditions or other modifications to the Terms and Conditions: Not applicable.

## PRODUCT SPECIFIC PROVISIONS

22.	Index Securities:	Not applicable.
23.	Share Securities:	Applicable.
	(a) Share(s)/Share Company/Basket Company/ GDR/ADR:	An ordinary share in the share capital of each Share Company, as set out in the table in Part C - "Other Applicable Terms", in respect of each series of Warrants (each an Underlying).  For the purposes of the Conditions, each Underlying shall be deemed a Share.
	(b) Relative Performance Basket:	Not applicable.
	(c) Share Currency:	As set out in the table in Part C - "Other Applicable Terms".
	(d) Exchange(s):	As set out in the table in Part C - "Other Applicable Terms".
	(e) Related Exchange(s):	All Exchanges.
	(f) Exchange Business Day:	Single Share Basis.
	(g) Scheduled Trading Day:	Single Share Basis.
	(h) Weighting:	Not applicable.
	(i) Settlement Price:	As set out in sub-paragraph (b) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 ( <i>Additional Terms and Conditions for Share Securities</i> ).
	(j) Disrupted Day:	As per Conditions.
	(k) Specified Maximum Days of Disruption:	20 (twenty) Scheduled Trading Days.
	(l) Valuation Time:	The Scheduled Closing Time.
	(m) Share Correction Period:	As per Conditions.
	(n) Dividend Payment:	Not applicable.
	(o) Listing Change:	Applicable.
	(p) Listing Suspension:	Applicable.
	(q) Illiquidity:	Applicable.
	(r) Tender Offer:	Applicable.
	(s) Other terms or special conditions:	Not applicable.
24.	ETI Securities:	Not applicable
25.	Debt Securities:	Not applicable.
26.	Commodity Securities:	Not applicable.
27.	Inflation Index Securities:	Not applicable.
28.	Currency Securities:	Not applicable.
29.	Fund Securities:	Not applicable.
30.	Market Access Securities:	Not applicable.
31.	Futures Securities:	Not applicable.

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| 32.  | Credit Securities:                     | Not applicable.  |
| 33.  | Preference Share Certificates:         | Not applicable.  |
| 34.  | OET Certificates:                      | Not applicable.  |
| 35.  | Additional Disruption Events:          | Applicable.  |
| 36.  | Optional Additional Disruption Events: | The following Optional Additional Disruption Event applies to the Securities: Insolvency Filing. |
| 37.. | Knock-in Event:                        | Not applicable. .  |
| 38.  | Knock-out Event:                       | Not applicable.  |

**PROVISIONS RELATING TO WARRANTS**

- |     |                                      |   |
|-----|--------------------------------------|---|
| 39. | Provisions relating to Warrants:     | Applicable.   |
|     | (a) Units:                           | Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.   |
|     | (b) Minimum Exercise Number:         | The minimum number of Warrants that may be exercised (including automatic exercise) by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof. |
|     | (c) Maximum Exercise Number:         | Not applicable.   |
|     | (d) Exercise Price(s):               | The exercise price per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.   |
|     | (e) Exercise Date:                   | The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.              |
|     | (f) Exercise Period:                 | Not applicable.   |
|     | (g) Renouncement Notice Cut-off Time | Not applicable.   |
|     | (h) Valuation Date:                  | The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to the adjustments in accordance with Condition 20.   |
|     | (i) Strike Date:                     | Not applicable.   |
|     | (j) Averaging:                       | Averaging does not apply to the Warrants.   |
|     | (k) Observation Dates:               | Not applicable.   |
|     | (l) Observation Period:              | Not applicable.   |
|     | (m) Cash Settlement Amount:          | A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, payment of a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:                 |

**In respect of Call Warrants:**

$\text{Max}\{0; \text{Settlement Price} - \text{ExercisePrice}\} / \text{Parity} * 1 / \text{ExchangeRate}$



**In respect of Put Warrants:**

$\text{Max}[0; \text{ExercisePrice} - \text{SettlementPrice}] / \text{Parity} * 1 / \text{ExchangeRate}$

*Where:*

**Parity** means in relation to a series of Warrants, the number of Warrants linked to an underlying element to which such Warrants relate, as set out in "Specific Provisions for each Series" above, which may be subject to adjustment; and

**Exchange Rate** means the applicable rate of exchange for determining the Cash Settlement Amount which is the rate published by the European Central Bank on the Valuation Date for conversion of any amount from the currency in which the Exercise Price is expressed as detailed in "Specific Provisions for each Series" above - if it is different from the Settlement Currency -, into the Settlement Currency (see Part C - "Other Applicable Terms").

The Exchange Rates published by the European Central Bank are quoted against Euro and published on the following media (or any successor to such pages or such other source as may publish the Exchange Rates).

If however for any reason any such rate does not appear the Calculation Agent will determine the applicable Exchange Rate.

Reuters: ECB37  
Web Site: <http://www.ecb.int>

If the currency in which Exercise Price is expressed as detailed in "Specific Provisions for each Series" above is the same that the Settlement Currency, then the applicable Exchange Rate will be equal to 1.

For the purpose of these provisions, the Cash Settlement Amount per Warrant shall not be subject to rounding. Warrants held by the same Holder will be aggregated for the purpose of determining the aggregate Cash Settlement Amount in respect of such Warrants provided that the aggregate Cash Settlement Amount in respect of the same Holder will be rounded down to the nearest whole sub-unit of the relevant Settlement Currency in such manner as the Calculation Agent shall determine.

(n) Settlement Date:

As per Conditions.

**PROVISIONS RELATING TO CERTIFICATES**

40. Provisions relating to Certificates: Not applicable.

**DISTRIBUTION AND US SALES ELIGIBILITY**

41. Selling restrictions: As set out in the Base Prospectus.

(a) Eligibility for sale of Securities in the United States to AIs: The Securities are not eligible for sale in United States to AIs.

(b) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A: The Securities are not eligible for sale in United States under Rule 144A to QIBs.

(c) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs within the meaning of the Investment Company Act:

The Securities are not eligible for sale in the United States to persons who are QIBs and QPs.

42. Additional U.S. federal income tax consequences:

Not applicable.

43. Registered broker/dealer:

Not applicable.

44. Non exempt Offer:

An offer of the Securities may be made by the Manager and BNP Paribas (together with the Manager, the "**Financial Intermediaries**") other than pursuant to Article 3(2) of the Prospectus Directive in France and in the Kingdom of Belgium ("**Public Offer Jurisdictions**"). See further Paragraph 7 of Part B below.

#### PROVISIONS RELATING TO COLLATERAL AND SECURITY

45. Collateral Security Conditions:

Not applicable.

#### Purpose of Final Terms

These Final Terms comprise the final terms required for issue and public offer in the Public Offer Jurisdictions and admission to trading on NYSE Euronext Paris ("**Euronext Paris**") of the Securities described herein pursuant to the BNP Paribas, BNP Paribas Arbitrage Issuance B.V. Warrant and Certificate Programme.

#### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: **Céline DOFFÉMONT**

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to Trading - De-listing

Application has been made to list the Securities on Euronext Paris and to admit the Securities described herein for trading on Euronext Paris.

The de-listing of the Securities on the exchange specified above shall occur at the opening time on the fifth (5th) Exchange Business Day preceding the Valuation Date (excluded), subject to any change to such date such exchange or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

### 2. Ratings

The Securities to be issued have not been rated.

### 3. Risk Factors

As stated in the Base Prospectus.

### 4. Interests of Natural and Legal Persons Involved in the Issue/Offer

"Save as discussed in "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer."

### 5. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Securities are European Style Call/Put Warrants denominated in EUR.

Upon automatic exercise, the Holder will receive per Warrant a Cash Settlement Amount equal to the excess (if any) - adjusted by Parity and adjusted by the Exchange Rate - of the Settlement Price over the Exercise Price (in the case of a Call Warrant), and the excess (if any) - adjusted by Parity and adjusted by the Exchange Rate - of the Exercise Price over the Settlement Price (in the case of a Put Warrant) as set out in the definition of Cash Settlement Amount in **Part A §39 (m)**. Such amount will be paid in EUR.

If the Settlement Price is less than or equal to the Exercise Price (in the case of Call Warrants) or is greater than or equal to the Exercise Price (in the case of Put Warrants), no payment will be made and the Warrant will mature worthless.

In respect of secondary market transactions, the price of the Securities will depend upon market conditions and may be subject to significant fluctuations.

Investment in the Securities is highly speculative, could involve significant risk and should only be considered by persons who can afford a loss of their entire investment.

### 6. Operational Information

Relevant Clearing System(s): Euroclear France

Mnemonic Codes: See "**Specific Provisions for each Series**" in Part A.

### 7. Terms and Conditions of the Public Offer

Offer Period: Not applicable.

Offer Price: The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Underlying.

Conditions to which the offer is subject: Not applicable.

Description of the application process: Not applicable.

Details of the minimum and/or maximum amount of application:	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each series of Warrants.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable.
Details of the method and time limits for paying up and delivering the Securities:	The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.
Manner in and date on which results of the offer are to be made public:	Not applicable.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not applicable.
Categories of potential investors to which the Securities are offered:	Retail, private and institutional investors.
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Not applicable.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not applicable.

## PART C - OTHER APPLICABLE TERMS

Place where information relating to the Share can be obtained:

Information on each Underlying shall be available on the **relevant Underlying website** (see table below).

Past and further performances of each Underlying are available on the **relevant Exchange website** (see table below) and the volatility of each Underlying may be obtained at the office of the Calculation agent at the phone number: **0 800 235 000**.

Post-issuance information:

The Issuer does not intend to provide post-issuance information.

## SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010195343	ACCOR	EUR	FR0000120404	ACCP.PA	<a href="http://www.accor-sa.fr/">www.accor-sa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195350	ADIDAS	EUR	DE000A1EWWW0	ADSGn.DE	<a href="http://www.adidas-group.com/en/investorrelations/share">http://www.adidas-group.com/en/investorrelations/share</a>	XETRA	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195368	AGEAS	EUR	BE0974264930	AGES.BR	<a href="http://www.ageas.com">www.ageas.com</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195376	KONINKLIJKE AHOLD NV	EUR	NL0006033250	AHLN.AS	<a href="http://www.ahold.com">www.ahold.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195384	AIR LIQUIDE	EUR	FR0000120073	AIRP.PA	<a href="http://www.airliquide.com">www.airliquide.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195392	AIR LIQUIDE	EUR	FR0000120073	AIRP.PA	<a href="http://www.airliquide.com">www.airliquide.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195400	AIR LIQUIDE	EUR	FR0000120073	AIRP.PA	<a href="http://www.airliquide.com">www.airliquide.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195418	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	<a href="http://www.alcatel.fr">www.alcatel.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195426	ALLIANZ	EUR	DE0008404005	ALVG.DE	<a href="http://www.allianz.de/">www.allianz.de/</a>	XETRA	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195434	AMAZON.COM	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.fr/">www.amazon.fr/</a>	NASDAQ	<a href="http://www.euronext.com">www.euronext.com</a>	EUR/USD
NL0010195442	APPLE	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com/fr/">www.apple.com/fr/</a>	NASDAQ	<a href="http://www.euronext.com">www.euronext.com</a>	EUR/USD
NL0010195459	APPLE	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com/fr/">www.apple.com/fr/</a>	NASDAQ	<a href="http://www.euronext.com">www.euronext.com</a>	EUR/USD
NL0010195467	APPLE	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com/fr/">www.apple.com/fr/</a>	NASDAQ	<a href="http://www.euronext.com">www.euronext.com</a>	EUR/USD
NL0010195475	ARCELORMITTAL	EUR	LU0323134006	ISPA.AS	<a href="http://www.arcelormittal.com/">www.arcelormittal.com/</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195483	ARKEMA	EUR	FR0010313833	AKE.PA	<a href="http://www.arkema.fr">www.arkema.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195491	AXA	EUR	FR0000120628	AXAF.PA	<a href="http://www.axa.fr/">www.axa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195509	BIC	EUR	FR0000120966	BICP.PA	<a href="http://www.bic.fr">www.bic.fr</a>	Euronext Paris	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	1
NL0010195517	BIOMERIEUX	EUR	FR0010096479	BIOX.PA	<a href="http://www.biomerieux.com">www.biomerieux.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195525	BOURBON	EUR	FR0004548873	GPBN.PA	<a href="http://bourbon-online.com/">bourbon-online.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010195533	BP	GBP	GB0007980591	BP.L	<a href="http://www.bp.com">www.bp.com</a>	LSE	<a href="http://www.euronext.com">www.euronext.com</a>	EUR/GBP*
NL0010195541	CAP GEMINI	EUR	FR0000125338	CAPP.PA	<a href="http://www.fr.capgemini.com/">www.fr.capgemini.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195558	CARREFOUR	EUR	FR0000120172	CARR.PA	<a href="http://www.carrefour.fr/">www.carrefour.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195566	COLRUYT	EUR	BE0974256852	COLR.BR	<a href="http://www.colruyt.be">www.colruyt.be</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195574	CREDIT AGRICOLE	EUR	FR0000045072	CAGR.PA	<a href="http://www.credit-agricole.fr/">www.credit-agricole.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195582	DEUTSCHE BANK	EUR	DE0005140008	DBKGn.DE	<a href="http://www.deutsche-bank.de">www.deutsche-bank.de</a>	XETRA	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195590	EADS	EUR	NL0000235190	EAD.PA	<a href="http://www.eads.net/">www.eads.net/</a>	Euronext Paris	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	1
NL0010195608	EBAY	USD	US2786421030	EBAY.OQ	<a href="http://www.investor.ebay.com">www.investor.ebay.com</a>	NASDAQ	<a href="http://www.euronext.com">www.euronext.com</a>	EUR/USD
NL0010195616	ESSILOR INTERNATIONAL	EUR	FR0000121667	ESSI.PA	<a href="http://www.essilor.fr/">www.essilor.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195624	ESSILOR INTERNATIONAL	EUR	FR0000121667	ESSI.PA	<a href="http://www.essilor.fr/">www.essilor.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195640	FORD	USD	US3453708600	F.N	<a href="http://www.ford.com">www.ford.com</a>	NYSE	<a href="http://www.euronext.com">www.euronext.com</a>	EUR/USD
NL0010195657	FRANCE TELECOM	EUR	FR0000133308	FTE.PA	<a href="http://www.francetelecom.com/">www.francetelecom.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195665	FRANCE TELECOM	EUR	FR0000133308	FTE.PA	<a href="http://www.francetelecom.com/">www.francetelecom.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195673	GEMALTO	EUR	NL0000400653	GTO.PA	<a href="http://www.gemalto.com/france/">www.gemalto.com/france/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195681	GOOGLE	USD	US38259P5089	GOOG.OQ	<a href="http://www.google.fr/">www.google.fr/</a>	NASDAQ	<a href="http://www.euronext.com">www.euronext.com</a>	EUR/USD
NL0010195699	GROUPE EURO TUNNEL	EUR	FR0010533075	GETP.PA	<a href="http://www.eurotunnel.com">www.eurotunnel.com</a>	Euronext Paris	<a href="http://www.deutsche-borse.com">www.deutsche-borse.com</a>	1
NL0010195707	HSBC	GBP	GB0005405286	HSBA.L	<a href="http://www.hsbc.com">www.hsbc.com</a>	LSE	<a href="http://www.euronext.com">www.euronext.com</a>	EUR/GBP*
NL0010195715	ILLIAD	EUR	FR0004035913	ILD.PA	<a href="http://illiad.fr/">http://illiad.fr/</a>	Euronext Paris	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	1
NL0010195723	ILLIAD	EUR	FR0004035913	ILD.PA	<a href="http://illiad.fr/">http://illiad.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010195731	LAFARGE	EUR	FR0000120537	LAFP.PA	<a href="http://www.lafarge.fr/">www.lafarge.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195749	LAFARGE	EUR	FR0000120537	LAFP.PA	<a href="http://www.lafarge.fr/">www.lafarge.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195756	LAGARDERE	EUR	FR0000130213	LAGA.PA	<a href="http://www.lagardere.com/">www.lagardere.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195764	LEGRAND	EUR	FR0010307819	LEGD.PA	<a href="http://www.legrand.fr/">www.legrand.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195772	L'OREAL	EUR	FR0000120321	OREP.PA	<a href="http://www.loreal.fr/">www.loreal.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195780	MICHELIN	EUR	FR0000121261	MICP.PA	<a href="http://www.michelin.com/">www.michelin.com/</a>	Euronext Paris	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	1
NL0010195798	NESTLE	CHF	CH0038863350	NESN.VX	<a href="http://www.nestle.fr/">www.nestle.fr/</a>	VIRT-X	<a href="http://www.euronext.com">www.euronext.com</a>	EUR/CHF
NL0010195806	NEXANS	EUR	FR0000044448	NEXS.PA	<a href="http://www.nexans.fr/">www.nexans.fr/</a>	Euronext Paris	<a href="http://www.swxexchange.com">www.swxexchange.com</a>	1
NL0010195814	NEXANS	EUR	FR0000044448	NEXS.PA	<a href="http://www.nexans.fr/">www.nexans.fr/</a>	Euronext Paris	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	1
NL0010195822	PERNOD-RICARD	EUR	FR0000120693	PERP.PA	<a href="http://www.pernod-ricard.com/">www.pernod-ricard.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195830	PERNOD-RICARD	EUR	FR0000120693	PERP.PA	<a href="http://www.pernod-ricard.com/">www.pernod-ricard.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195848	PHILIPS	EUR	NL0000009538	PHG.AS	<a href="http://www.philips.fr/">www.philips.fr/</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195855	PPR	EUR	FR0000121485	PRTP.PA	<a href="http://www.ppr.com/">www.ppr.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195863	PUBLICIS GROUP	EUR	FR0000130577	PUBP.PA	<a href="http://www.publicisgroupe.com/">www.publicisgroupe.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195871	ROCHE HOLDING	CHF	CH0012032048	ROG.VX	<a href="http://www.roche.com/">www.roche.com/</a>	VIRT-X	<a href="http://www.euronext.com">www.euronext.com</a>	EUR/CHF
NL0010195889	SAFRAN	EUR	FR0000073272	SAF.PA	<a href="http://safran-group.com/">http://safran-group.com/</a>	Euronext Paris	<a href="http://www.londonstockexchange.com">www.londonstockexchange.com</a>	1
NL0010195897	SAFRAN	EUR	FR0000073272	SAF.PA	<a href="http://safran-group.com/">http://safran-group.com/</a>	Euronext Paris	<a href="http://www.deutsche-borse.com">www.deutsche-borse.com</a>	1
NL0010195905	SAFRAN	EUR	FR0000073272	SAF.PA	<a href="http://safran-group.com/">http://safran-group.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195913	SAINT-GOBAIN	EUR	FR0000125007	SGOB.PA	<a href="http://www.saint-gobain.com/">www.saint-gobain.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1



Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010195921	SCHNEIDER ELECTRIC	EUR	FR0000121972	SCHN.PA	<a href="http://www.schneider-electric.fr/">http://www.schneider-electric.fr/</a>	Euronext Paris	<a href="http://www.deutsche-borse.com">www.deutsche-borse.com</a>	1
NL0010195939	SCHNEIDER ELECTRIC	EUR	FR0000121972	SCHN.PA	<a href="http://www.schneider-electric.fr/">http://www.schneider-electric.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195947	SCHNEIDER ELECTRIC	EUR	FR0000121972	SCHN.PA	<a href="http://www.schneider-electric.fr/">http://www.schneider-electric.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195954	SEB	EUR	FR0000121709	SEBF.PA	<a href="http://www.groupeseb.com/">www.groupeseb.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195962	SOITEC	EUR	FR0004025062	SOIT.PA	<a href="http://www.solitec.com/">www.solitec.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195970	SOLVAY	EUR	BE0003470755	SOLB.BR	<a href="http://www.solvay.com">www.solvay.com</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010195988	STERIA	EUR	FR0000072910	TERI.PA	<a href="http://www.steria.fr/">www.steria.fr/</a>	Euronext Paris	<a href="http://www.nvse.com">www.nvse.com</a>	1
NL0010195996	STMICROELECTR ONICS	EUR	NL0000226223	STM.PA	<a href="http://www.st.com/">www.st.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010196002	STMICROELECTR ONICS	EUR	NL0000226223	STM.PA	<a href="http://www.st.com/">www.st.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010196036	STMICROELECTR ONICS	EUR	NL0000226223	STM.PA	<a href="http://www.st.com/">www.st.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010196044	TECHNICOLOR	EUR	FR0010918292	TCH.PA	<a href="http://www.technicolor.com">www.technicolor.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010196051	TECHNICOLOR	EUR	FR0010918292	TCH.PA	<a href="http://www.technicolor.com">www.technicolor.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010196069	TECHNIP	EUR	FR0000131708	TECF.PA	<a href="http://www.technip.com/franc-ais/index.html">www.technip.com/franc-ais/index.html</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010196077	TECHNIP	EUR	FR0000131708	TECF.PA	<a href="http://www.technip.com/franc-ais/index.html">www.technip.com/franc-ais/index.html</a>	Euronext Paris	<a href="http://www.swxeurope.com">www.swxeurope.com</a>	1
NL0010196085	TOTAL	EUR	FR0000120271	TOTF.PA	<a href="http://www.total.com/">www.total.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010196093	TOTAL	EUR	FR0000120271	TOTF.PA	<a href="http://www.total.com/">www.total.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010196101	UBISOFT	EUR	FR0000054470	UBIP.PA	<a href="http://www.ubi.com/FR/">www.ubi.com/FR/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010196119	UNIBAIL	EUR	FR0000124711	UNBP.PA	<a href="http://www.unibail.fr/">www.unibail.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010196127	VALEO	EUR	FR0000130338	VLOF.PA	<a href="http://www.valeo.com/fr.html">www.valeo.com/fr.html</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010196135	VALEO	EUR	FR0000130338	VLOF.PA	<a href="http://www.valeo.com/fr.html">www.valeo.com/fr.html</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1

\* the Exchange Rate shall be expressed as a number of GBPp per One (1.00) EUR to determine the Cash Settlement Amount  
"GBPp" means a number of GBP pennies ; "GBP" means the lawful currency of the United Kingdom, being British Pounds.