

Final Terms dated 9 August 2012

Credit Suisse AG,
acting through its London Branch

Trigger Index-linked Securities due 2017
linked to the EURO STOXX 50 Index (the “**Securities**”)

(to be consolidated to form a single series with the 30,000,000 Trigger Index-linked Securities due 2017 linked to the EURO STOXX 50 Index issued on 25 April 2012 as Tranche One (the “**Tranche One Securities**”) and the 4,000,000 Trigger Index-linked Securities due 2017 linked to the EURO STOXX 50 Index issued on 29 May 2012 as Tranche Two (the “**Tranche Two Securities**”)

Series **SPLB 2012-1026**

Tranche Three

issued pursuant to the Options Securities (Yield Options and Return Options) Base Prospectus
as part of the **Structured Products Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus dated 28 June 2012 as supplemented on 27 July 2012 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and the supplemental Prospectus may be obtained from the registered office of the Issuer and the offices of the Distributors and Agents specified herein.

These Final Terms comprise the final terms for the issue and public offer in France and admission to trading on the Luxembourg Stock Exchange of the Securities.

The terms and conditions applicable to the Securities are (1) the General Terms and Conditions of Notes and the Asset Terms for Equity Index-linked Securities set out in the Base Prospectus dated 1 July 2011 relating to the Issuer’s Structured Products Programme and (2) the Terms and Conditions set out in the Base Prospectus dated 24 August 2011 relating to Yield Options and Return Options (which incorporates by reference the provisions referred to in (1) above), as completed by these Final Terms. References to such Base Prospectuses are to them as supplemented at the date of these Final Terms.

For the avoidance of doubt the Terms and Conditions in the Base Prospectus dated 24 August 2011 are incorporated by reference into the Base Prospectus dated 28 June 2012 and investors should read the Final Terms in conjunction with the Base Prospectus dated 28 June 2012.

1 Issuer: Credit Suisse AG

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| 2 | Branch: | London |
| 3 | Series Number: | SPLB 2012-1026 |
| 4 | Tranche Number: | Three |
| 5 | Applicable General Terms and Conditions: | Notes |
| 6 | Type of Security: | Trigger Securities |
| 7 | Specified Currency or Currencies: | euro (" EUR ") |
| | PROVISIONS RELATING TO NOTES AND CERTIFICATES | Applicable |
| 8 | Aggregate Nominal Amount/Number of Securities: | |
| | (i) Series: | EUR 39,000,000 |
| | (ii) Tranche One: | EUR 30,000,000 |
| | (iii) Tranche Two: | EUR 4,000,000 |
| | (iv) Tranche Three: | EUR 5,000,000 |
| | | The Securities shall be consolidated and form a single series with the Tranche One Securities and the Tranche Two Securities on and with effect from the Issue Date. |
| 9 | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 10 | Specified Denomination/Nominal Amount: | EUR 1,000 |
| 11 | Issue Date: | Tranche One: 25 April 2012 Tranche Two: 29 May 2012 Tranche Three: 10 August 2012 |
| 12 | Maturity Date/(Final) Redemption Date: | Ten Currency Business Days after the Final Fixing Date (expected to be 31 August 2017). |
| 13 | Interest Basis: | Not Applicable |
| 14 | Premium Basis: | Not Applicable |
| 15 | Payout Basis: | Not Applicable |
| 16 | Redemption/Payment Basis: | Equity Index-linked |
| | PROVISIONS RELATING TO WARRANTS | Not Applicable |
| 17 | Put/Call Options: | Not Applicable |
| | PROVISIONS RELATING TO INTEREST, PREMIUM AND PAYOUT | |
| 18 | Fixed Rate Provisions: | Not Applicable |
| 19 | Floating Rate Provisions: | Not Applicable |
| 20 | Premium Provisions: | Not Applicable |
| 21 | Payout Provisions: | Not Applicable |
| | PROVISIONS RELATING TO REDEMPTION | |
| 22 | Redemption Amount: | |
| | Redemption Option: | Redemption Option 3 applicable |

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| 36 | Put Option: | Not Applicable |
| 37 | Call Option: | Not Applicable |
| 38 | Settlement Currency: (currency in which payment will be made) | The Specified Currency |

UNDERLYING ASSETS

39 List of Underlying Assets

| | | | |
|---|---------------------|----------------|----------------|
| i | Underlying Asset; | Weighting; | Composite; |
| 1 | EURO STOXX 50 Index | Not Applicable | Not Applicable |

40 Equity-linked Securities Not Applicable

41 Equity Index-linked Securities Applicable

| | |
|---------------------------------------|---------------------|
| Index: | EURO STOXX 50 Index |
| Bloomberg code: | SX5E Index |
| Information Source: | www.stoxx.com |
| Required Exchanges: | Not Applicable |
| Related Exchange: | All Exchanges |
| Disruption Threshold: | 20 per cent. |
| Jurisdictional Event: | Not Applicable |
| Jurisdictional Event Jurisdiction(s): | Not Applicable |
| Additional Disruption Events: | |

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| Change in Law: | Applicable |
| Hedging Disruption: | Applicable |
| Increased Cost of Hedging: | Applicable |

42 Commodity-linked Securities Not Applicable

43 Commodity Index-linked Securities Not Applicable

44 ETF-linked Securities Not Applicable

45 Fund-linked Securities Not Applicable

46 FX-linked Securities Not Applicable

47 FX Index-linked Securities Not Applicable

48 Inflation Index-linked Securities Not Applicable

49 Interest Rate Index-linked Securities Not Applicable

50 Cash Index-linked Securities Not Applicable

51 Valuation Time: As determined in accordance with the Conditions

52 Adjustments Convention:
(for the purposes of Asset Term 2)

For the purposes of Asset Term 2, if a day in respect of which an Index Level is to be determined is not a Scheduled Trading Day or is a Disrupted Day for the Index, such day will be deferred to the next Scheduled Trading Day which is not a Disrupted Day unless, in the case of a Disrupted Day, each of the eight Scheduled Trading Days immediately following the original date that, but for the determination by the Issuer of the occurrence of a Disrupted Day, would

have been the day on which such Level was to be determined, is such a Disrupted Day. In that case, the Issuer will make its own determination of the relevant Level.

GENERAL PROVISIONS

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| 53 | Form of Securities: | |
| | (i) Form: | Bearer Securities |
| | (ii) Global Security: | Permanent Global Security |
| 54 | Financial Centre(s): | Not Applicable |
| 55 | Minimum Transferable Number of Securities: | 1 |
| 56 | Transferable Number of Securities: | Not Applicable |
| 57 | Listing and Admission to Trading: | |
| | (i) Stock Exchange(s) to which application will initially be made to list the Securities: <i>(Application may subsequently be made to other stock exchange(s))</i> | Luxembourg Stock Exchange |
| | (ii) Admission to trading: | Application has been made for the Securities to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from the Issue Date for Tranche Three provided, however, no assurance can be given that the Tranche Three Securities will be admitted to trading or listed on the Regulated Market of the Luxembourg Stock Exchange on the Issue Date or any specific date thereafter. |
| 58 | Entities (other than stock exchanges) to which application for listing and/or approval of the Securities will be made: | Not Applicable |
| 59 | Security Codes and Ticker Symbols: | |
| | ISIN Code: | XS0773006191 |
| | Common Code: | 077300619 |
| | Swiss Security Number: | 18380506 |
| | Telekurs Ticker: | Not Applicable |
| | WKN Number: | Not Applicable |
| 60 | Clearing and Trading: | |
| | Clearing System(s) and any relevant identification number(s): | Euroclear Bank S.A./N.V. and Clearstream Banking, S.A., Luxembourg |
| | Delivery of Securities: | Delivery against payment |
| | Minimum Trading Lot: | Not Applicable |
| 61 | Agents: | |
| | Calculation Agent: | Credit Suisse International |

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| | Fiscal Agent: | One Cabot Square London E14 4QJ |
| | | The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL |
| | Paying Agents: | The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL |
| | | The Bank of New York Mellon (Luxembourg) S.A. Vertigo Building – Polaris 2-4 rue Eugene Ruppert L-2453 Luxembourg |
| | Additional Agents: | Not Applicable |
| 62 | Dealer(s): | Credit Suisse International |
| 63 | Additional steps that may only be taken following approval by Extraordinary Resolution: | Not Applicable |
| 64 | Specified newspaper for the purposes of notices to Securityholders: | Not Applicable |
| 65 | Additional Provisions: | On and with effect from the Issue Date for the Tranche Three Securities, the Tranche Three Securities shall be consolidated and form a single series with the Original Securities and the Tranche Two Securities. “Original Securities” means the 30,000,000 Trigger Index-linked Securities due 2017 linked to the EURO STOXX 50 Index issued on 25 April 2012 and having ISIN XS0773006191 |

PART B – OTHER INFORMATION

Terms and Conditions of the Offer

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| 1 | Offer Price: | 100 per cent. of the Nominal Amount. |
| 2 | Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer: | EUR 5,000,000 |
| 3 | Conditions (in addition to those specified in the Base Prospectus) to which the offer is subject: | Right to cancel: The offer may be cancelled if the Issuer or the Distributor assesses, at its absolute discretion, that any applicable laws, court rulings, decisions by governmental or other authorities or other similar factors render it illegal, impossible or impractical, in whole or part, to complete the offer or that there has been a material adverse change in the market conditions. In the case of cancellation, unless otherwise specified by the Distributor, the Distributor will repay the purchase price and any commission paid by any purchaser without interest. |
| 4 | The time period during which the offer will be open: | From, and including, 10 August 2012 to, and including, 14 August 2012. |
| 5 | Description of the application process: | Prospective investors may apply to the Distributor to subscribe for Securities in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally |
| 6 | Details of the minimum and/or maximum amount of application: | Minimum amount of application: 1 Security per investor. |
| 7 | Details of the method and time limits for paying up and delivering the Securities: | Payments for the Securities shall be made to the Distributor in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally, as instructed by the Distributor. The Securities are expected to be delivered to the purchasers' respective book entry securities accounts on or around the date as notified by the Distributor. |
| 8 | Manner in and date on which results of the offer are to be made public: | Not Applicable |
| 9 | Categories of potential investors to which the Securities are offered and whether tranche(s) have been reserved for certain countries: | Not Applicable |
| 10 | Process for notification to applicants of the | Applicants will be notified by the Distributor of the |

amount allotted and the indication whether success of their application.
dealing may begin before notification is made:

- | | | |
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| 11 | Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | The Securities have been sold at a discount. |
| 12 | Name(s) and address(es), to the extent known to the Issuer, of the placers ("Distributors") in the various countries where the offer takes place. | Barclays Bank PLC, French Branch, 32 avenue George V 75008 Paris France |
| 13 | Market-Maker: | Not Applicable |
| 14 | Market-making agreement with the Issuer: | No |

Liability for the offer

Any offers made by a Distributor will be made in its own name and not as an agent of the Issuer or the Dealer and only the Distributor will be liable for the relevant offer. Neither the Issuer nor the Dealer accepts any liability for the offer or sale by the Distributor of Securities.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of the Issuer:

By: 
Duly authorised

By: 
Duly authorised

Lorenzo Curci
Vice President
Derivatives Middle Office

Index Disclaimer

STOXX and its licensors (the "Licensors") have no relationship to the Issuer, other than the licensing of the Index and the related trademarks for use in connection with the Securities.

STOXX and its Licensors do not:

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- Recommend that any person invest in the Securities or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the Index or have any obligation to do so.

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- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**
- **The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the Index and the data included in the Index;**
- **The accuracy or completeness of the Index and its data;**
- **The merchantability and the fitness for a particular purpose or use of the Index and its data;**
- **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data;**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

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